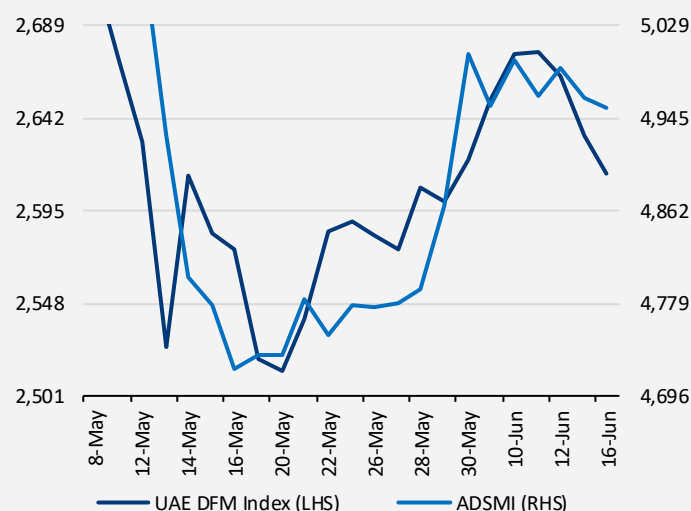


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4955.26 ↓	-8.43	-0.17%	0.82%	4.70%	5.10%	14.69
UAE DFM Index	2614.03 ↓	-18.97	-0.72%	3.33%	3.75%	-13.96%	11.63
Bahrain BSE index	1449.85 ↑	0.94	0.07%	8.42%	3.66%	11.88%	10.60
Kuwait Main Market Index	4774.10 ↓	-29.00	-0.60%	-4.39%	0.51%	-2.17%	14.49
Saudi Arabia TASI	8886.84 ↓	-54.70	-0.61%	13.96%	4.24%	7.80%	20.36
Oman MSM30 Index	3915.25 ↓	-3.24	-0.08%	-9.65%	1.41%	-14.85%	7.73
Qatar DSM Index	10479.63 ↓	-36.25	-0.34%	1.75%	6.14%	15.41%	16.80

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance, industrial and real estate sector stocks.
- Finance sector stocks, SHUAA Capital, Dubai Financial Market, Dubai Investments, Al Waha Capital and Emirates NBD fell 1.9%, 1.8%, 1.6%, 1.0% and 0.9%, respectively. Industrial sector stock, National Marine Dredging Co. plunged 9.9%, while its peers, National Central Cooling Co., Aramex and Air Arabia eased 1.8%, 1.6% and 0.9%, respectively. Property sector stocks, Emaar Properties, Emaar Malls and Aldar Properties lost 2.5%, 2.1% and 1.7%, respectively.
- Dubai Electricity and Water Authority announced that it has issued a tender for the 5th phase of the Mohammed bin Rashid Al Maktoum Solar Park for 900MW of electricity using photovoltaic solar panels.
- Emirates Investment Bank announced that it has appointed Imad Bou Khouzam as an interim Chief Executive Officer (CEO), following the resignation by its former CEO in May 2019.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,955.3, while the Dubai Financial Market index closed 0.7% lower at 2,614.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Jun	Dubai Economy Tracker SA	May	-	58.50	57.90	-	Low
17 Jun - 24 Jun	Central Bank Foreign Assets	May	-	-	AED365.51 bn	-	Low
18 Jun - 27 Jun	CPI YoY	May	-	-	-2.09%	-	Low
20 Jun - 30 Jun	M1 Money Supply MoM	May	-	-	-0.90%	-	High

Company Events This Week

Dubai

Date	Company	Event
06/16/2019	-	-
06/17/2019	-	-
06/18/2019	-	-
06/19/2019	Drake & Scull International PJSC	Q1
06/20/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

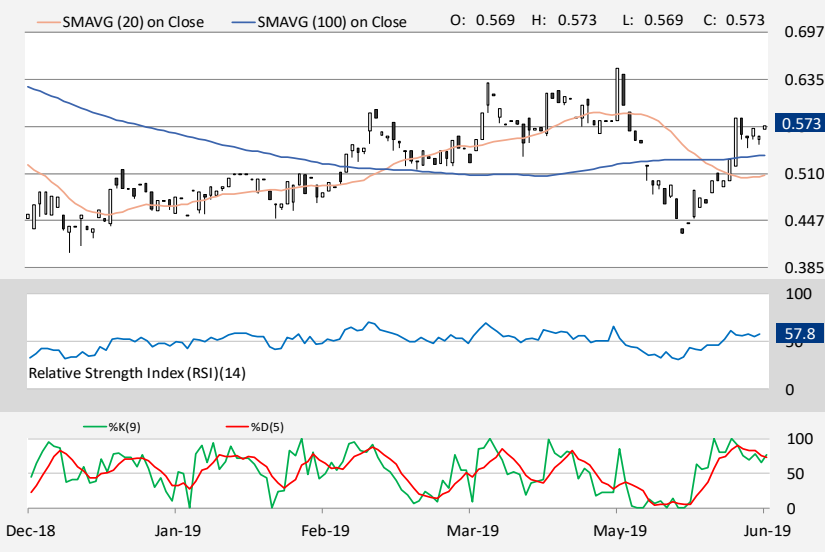
Date	Company	Event
06/16/2019	-	-
06/17/2019	Invest bank PSC, Al Dhafra Insurance Co P.S., Bank of Sharjah	Q1
06/18/2019	-	-
06/19/2019	-	-
06/20/2019	Gulf Pharmaceutical Industries PSC	Q1

Emaar Malls



- The stock traded lower for the second straight session yesterday and closed at AED1.91.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the south, reflects a bearish technical outlook. Key support is seen at the 20day SMA (currently placed at AED1.86), followed by the AED1.81 and the 50day SMA (currently trading at AED1.77). A breach below the latter might lead to further bearishness in the stock.
- However, the weekly MACD and stochastic oscillators trading at a higher level above their centrelines, suggesting that the room for upside still exists. Important resistance resides at the AED1.95 level, followed by the AED2.00 and the daily upper Bollinger band (currently placed at AED2.04). A break above the latter might trigger positive momentum in the stock.

Takaful House



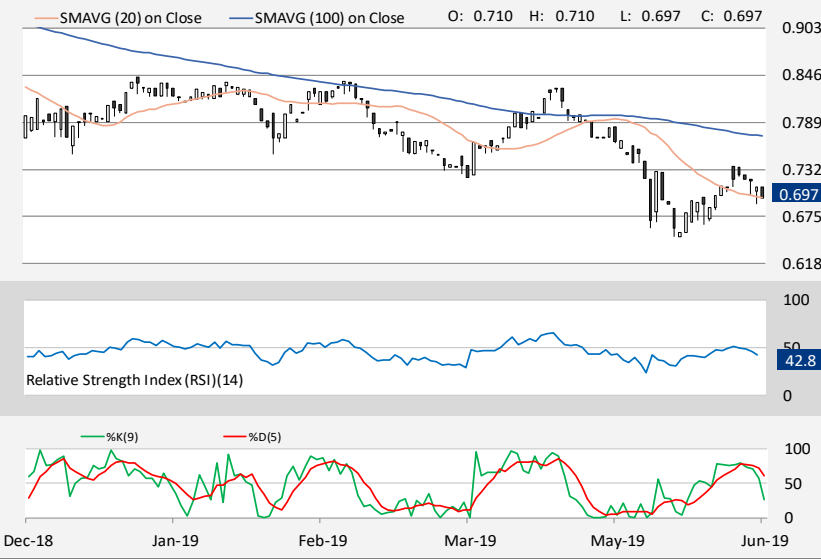
- The stock traded in the green in the last session to end at AED0.573.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, hints the presence of positive momentum in the stock. Adding to it, the daily MACD and RSI are trading with a bullish showing, further confirming the above view.
- Key resistance is placed at the AED0.580 level, followed by the AED0.588 and the daily upper Bollinger band (currently trading at AED0.597). A surge above the latter might lead to further bullishness in the stock.
- On the contrary, immediate support is located at the AED0.563 level, followed by the 50day SMA (currently placed at AED0.553) and the AED0.544 level. A move back below the latter might trigger downside momentum in the stock.

SHUAA Capital



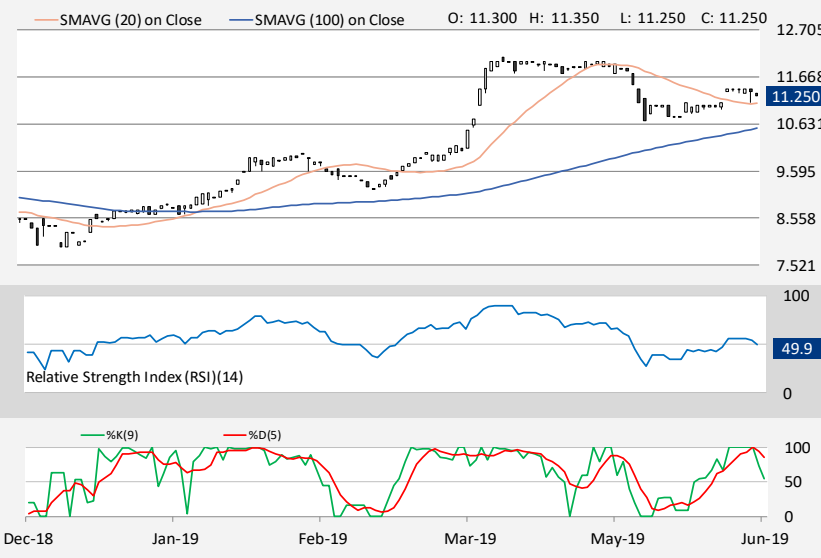
- The stock traded with a bearish tone in the previous session and finished at AED0.883.
- As of now, the daily MACD and stochastic are pointing towards the south, along with the RSI indicator placed below its 50line, hints the presence of bearish momentum in the stock. In addition, the weekly RSI and stochastic indicators are showing loss of upward potential, further elaborating the above outlook.
- Key technical support is situated at the 20day SMA (currently trading at AED0.875), followed by the AED0.860 and AED0.840 levels. A breach below the latter might lead to further weakness in the stock.
- On the bright side, crucial intraday resistance is positioned at the 200day SMA (currently placed at AED0.902), followed by the AED0.920 and AED0.940 levels. A break and stability above the latter might generate upside momentum in the stock.

Dubai Financial Market



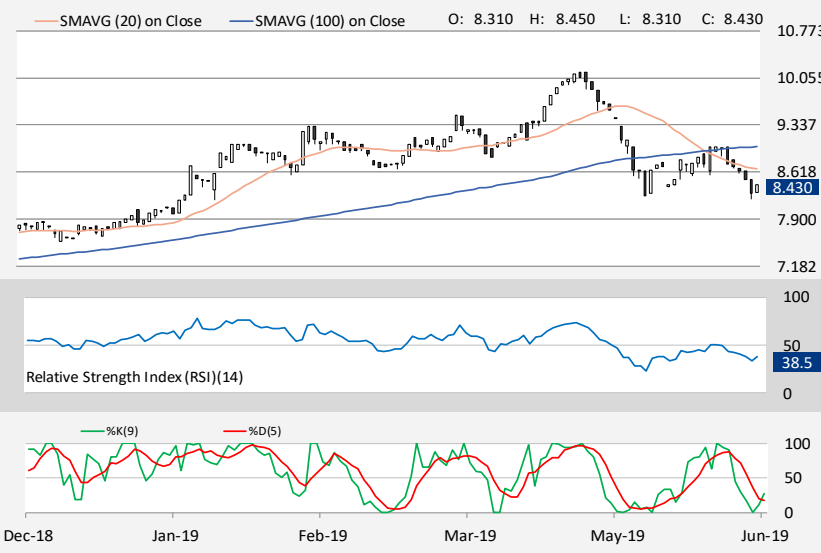
- The stock posted modest losses in the last session to settle at AED0.697.
- Presently, the daily MACD is placed in its negative region, along with the RSI and stochastic indicators sharply moving downwards, reflects a negative technical outlook. Also, the weekly MACD is trading with a negative tone, accompanied by the RSI and stochastic indicators placed near their oversold zones, further validates the above stance.
- Important support is situated at the AED0.682 level, followed by the AED0.669 and the daily lower Bollinger band (currently placed at AED0.657). A move back below the latter might lead to further negativity in the stock.
- On the other hand, key resistance is observed at the AED0.710 level, followed by the AED0.725 and the daily upper Bollinger band (currently placed at AED0.739). A surge above the latter might trigger strength in the stock.

Emirates NBD



- The stock traded lower for the second consecutive session yesterday and finished at AED11.25.
- At present, the daily MACD is trading water just below its centreline, accompanied by the RSI and stochastic indicators directing towards the south, hints at possible negative momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are trading with a downside bias, further affirming the above view.
- Key intraday support is seen at the 20day SMA (currently placed at AED11.09), followed by the AED10.90 and 10.70 levels. A breach below the latter might trigger increased selling pressure on the stock.
- On the contrary, important resistance is positioned at the AED11.35 level, followed by the 50day SMA (currently trading at AED11.51) and the AED11.60 levels. A break above the latter might lead to positivity in the stock.

Abu Dhabi Commercial Bank

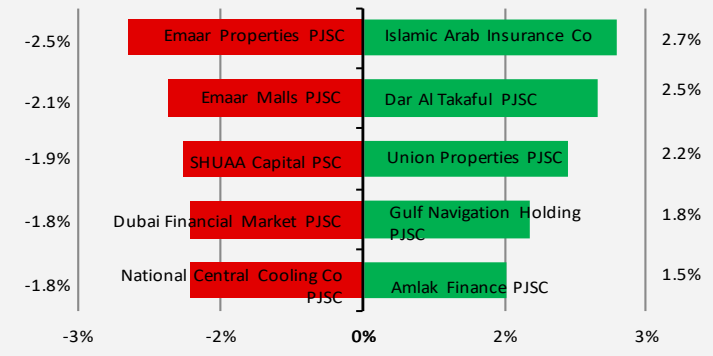


- After recording losses for six consecutive sessions, the stock traded higher yesterday to end at AED8.43, following a high at AED8.45.
- Currently, the daily MACD is trading with a negative bias, coupled with the stochastic indicator placed in its oversold region, indicates a negative technical outlook. Additionally, the weekly MACD is heading towards the south, accompanied by the RSI and stochastic indicators trading below their 50lines, further substantiates the above view.
- Key intraday support is placed at the 200day SMA (currently trading at AED8.57), followed by the 20day SMA (currently placed at AED8.67) and the AED8.80 level. A move back below the latter might generate bearishness in the stock.
- Conversely, important resistance aligns at the AED8.31 level, followed by the AED8.20 and AED8.10 levels. A surge above the latter might trigger further upside momentum in the stock.



Dubai

Top Gainers & Losers



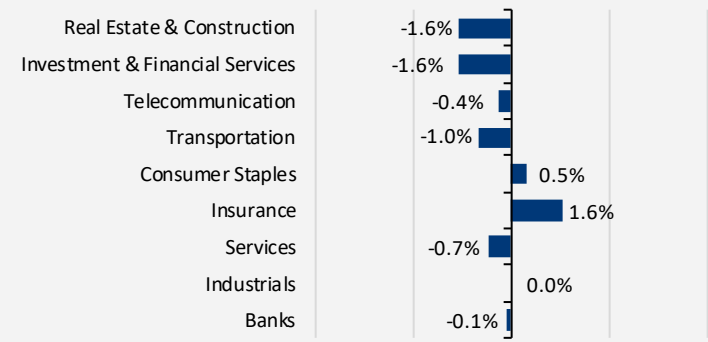
Top Volume

Company	Volume
Union Properties PJSC	41,720,316
Islamic Arab Insurance Co	13,875,350
DAMAC Properties Dubai Co PJSC	11,052,113
Air Arabia PJSC	5,297,854
Emaar Properties PJSC	3,566,765

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1398%
Ajman Bank PJSC	1303%
Gulf Navigation Holding PJSC	135%
Islamic Arab Insurance Co	-10%
Dubai Islamic Bank PJSC	-23%

Sector Performance



Market Overview

	16-Jun-19	13-Jun-19	Change	% Change
Index (Last)	2614.0	2633.0	-19.0	-0.7%
Volume (000's)	107912.0	238455.0	-130543.0	-54.7%
Deals	1494.0	2875.0	-1381.0	-48.0%
Value (mill)	102.8	206.7	-103.9	-50.3%
Company Traded	31.0	31.0	0.0	0.0%
Gainers	14.0	1.0	13.0	1300.0%
Laggards	13.0	28.0	-15.0	-53.6%
No Change	4.0	2.0	2.0	100.0%

52 Week High

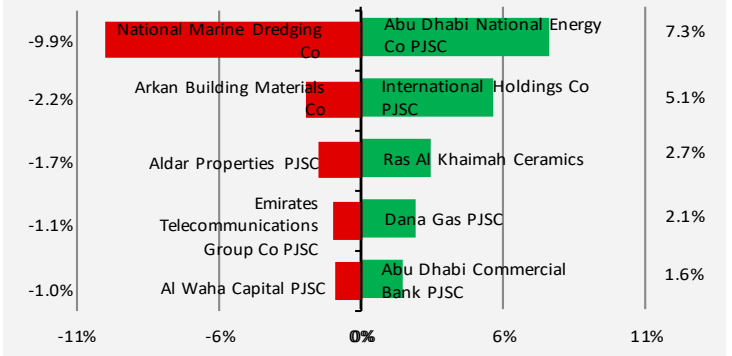
3061.7

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



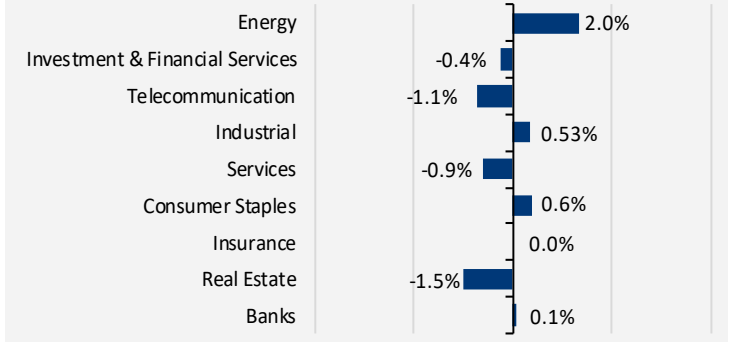
Top Volume

Company	Volume
Ras Al Khaimah Cement Co PSC	20,904,081
International Fish Farming Holding Co PJSC	5,360,817
Arkan Building Materials Co	5,213,000
Aldar Properties PJSC	3,083,142
Eshraq Properties Co PJSC	1,417,000

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	2749%
Abu Dhabi National Takaful Co PSC	1898%
Abu Dhabi National Energy Co PJSC	337%
International Fish Farming Holding Co PJSC	286%
Sharjah Islamic Bank	143%

Sector Performance



Market Overview

	16-Jun-19	13-Jun-19	Change	% Change
Index (Last)	4955.3	4963.7	-8.4	-0.2%
Volume (000's)	41623.0	35898.0	5725.0	15.9%
Deals	607.0	1959.0	-1352.0	-69.0%
Value (mill)	50.9	151.6	-100.7	-66.4%
Company Traded	22.0	26.0	-4.0	-15.4%
Gainers	7.0	7.0	0.0	0.0%
Laggards	9.0	17.0	-8.0	-47.1%
No Change	6.0	2.0	4.0	200.0%

52 Week High

5426.3

52 Week Low

4494.0



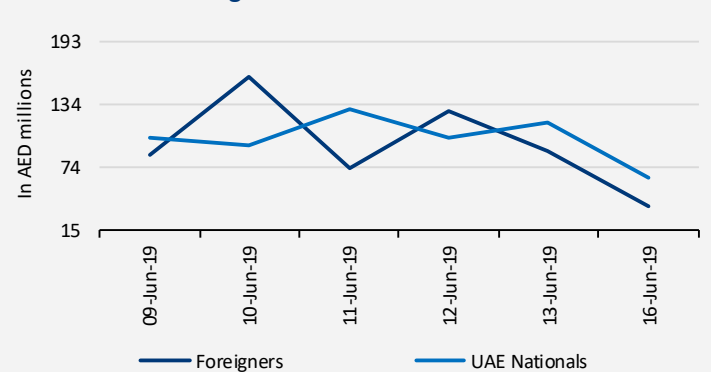
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.06%
AD Islamic Bank	No	25.00%	3.58%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.27%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.95%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.75%
Methaq Takaful Insurance	Yes	25.00%	24.59%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

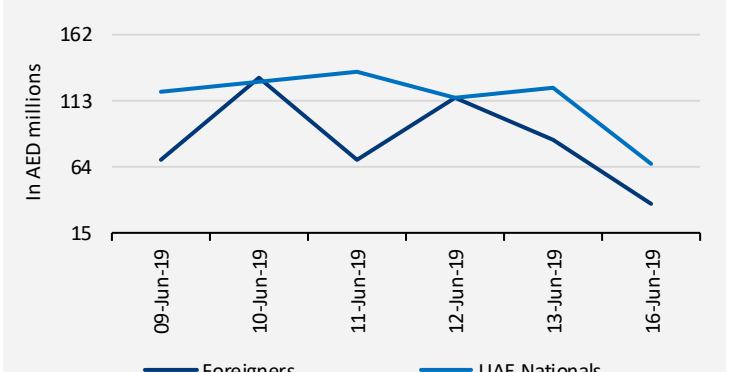
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.79%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.36%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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