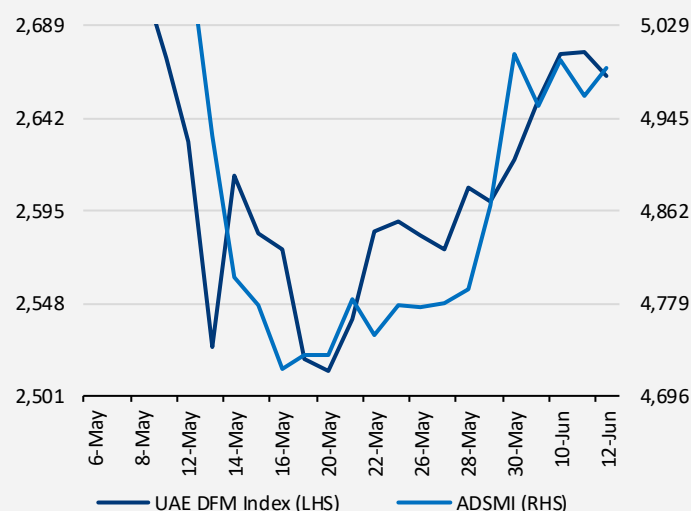


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4990.86 ↑	24.99	0.50%	1.54%	1.25%	7.72%	14.79
UAE DFM Index	2663.55 ↓	-11.84	-0.44%	5.29%	5.46%	-12.70%	11.84
Bahrain BSE index	1451.00 ↑	0.93	0.06%	8.51%	2.46%	11.97%	10.61
Kuwait Main Market Index	4788.06 ↑	6.84	0.14%	-4.11%	0.37%	-1.89%	14.53
Saudi Arabia TASI	9084.75 ↑	95.03	1.06%	16.50%	8.58%	9.85%	20.75
Oman MSM30 Index	3962.20 ↓	-20.51	-0.51%	-8.57%	3.18%	-13.79%	7.82
Qatar DSM Index	10621.76 ↑	37.53	0.35%	3.13%	9.05%	16.98%	14.92

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance sector stocks were pared by losses in real estate and banking sector stocks.
- Insurance sector stocks, Emirates Insurance Co. and Dubai National Insurance & Reinsurance gained 10.7% and 1.2%, respectively.
- On the losing side, real estate sector stocks, Deyaar Development, Eshraq Properties Co., DAMAC Properties Dubai Co. and Union Properties dropped 3.1%, 2.2%, 1.9% and 1.7%, respectively.
- Lenders, Ajman Bank, National Bank of Ras Al-Khaimah, Abu Dhabi Commercial Bank and Sharjah Islamic Bank fell 2.1%, 2.1%, 1.5% and 0.9%, respectively.
- Aldar Properties announced the launch of a AED1.7 billion master-planned residential community project, Alreeman II, in the Alshamkha area of Abu Dhabi, available exclusively for UAE nationals.
- Islamic Arab Insurance Co. announced that it will be holding a board meeting on 16 June for the appointment of the Chairman and Vice-Chairman of the Board.
- Emirates National Oil Co. announced that it has secured a five-year \$690.0 million commercial loan from a consortium of Chinese lenders.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% higher at 4,990.9, while the Dubai Financial Market index closed 0.4% lower at 2,663.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10 Jun	Emirates NBD UAE PMI	May	-	59.40	57.60	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/09/2019	-	-
06/10/2019	-	-
06/11/2019	-	-
06/12/2019	Marka PJSC	Q1
06/13/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

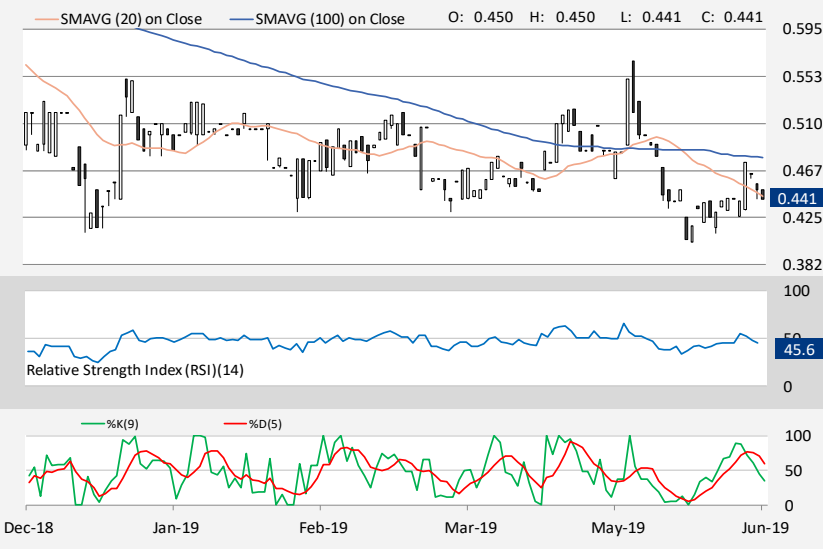
Date	Company	Event
06/09/2019	-	-
06/10/2019	Abu Dhabi National Hotels	Q1
06/11/2019	-	-
06/12/2019	-	-
06/13/2019	Gulf Pharmaceutical Industries PSC	Q1

DXB Entertainments



- The stock registered marginal losses in the previous session to end at AED0.196.
- At present, the daily RSI and stochastic indicators are trading with a downside bias, hinting at possible negative momentum in the coming session. In addition, the weekly MACD is pointing south, accompanied by the RSI and stochastic indicators placed below their 50lines, further substantiates the above stance.
- Key technical support is seen at the 20day SMA (currently placed at AED0.192), followed by the AED0.181 and AED0.174 levels. A breach below the latter might lead to increased selling pressure on the stock.
- On the contrary, crucial resistance is observed at the AED0.203 level, followed by the AED0.210 and AED0.217 levels. A surge above the latter might lead to positivity in the stock.

Dubai Islamic Insurance and Reinsurance Co.



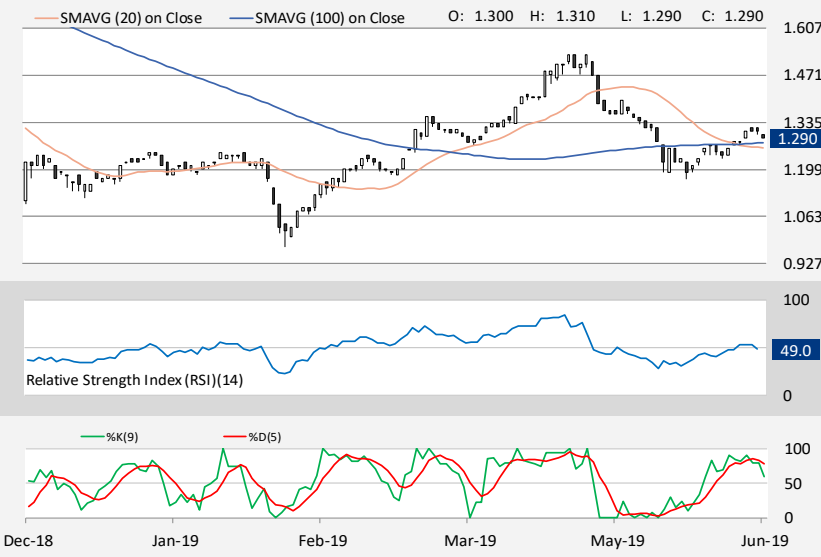
- The stock traded in the red for the second straight session yesterday and finished at AED0.441.
- Currently, the daily MACD is trading with a weak bias, accompanied by the RSI and stochastic indicators directing towards the south, reflects a bearish technical outlook. Additionally, the weekly MACD and RSI indicators are tranquil below their centerlines, along with the stochastic indicator sharply moving downwards, further elaborates the above view.
- Important support is located at the AED0.431 level, followed by the AED0.426 and AED0.418 levels. A move back below the latter might trigger further bearishness in the stock.
- Meanwhile, key resistance is placed at the AED0.450 level, followed by the AED0.458 and the 50day SMA (currently trading at AED0.466). A break above the latter might lead to upside momentum in the stock.

Arabtec Holding



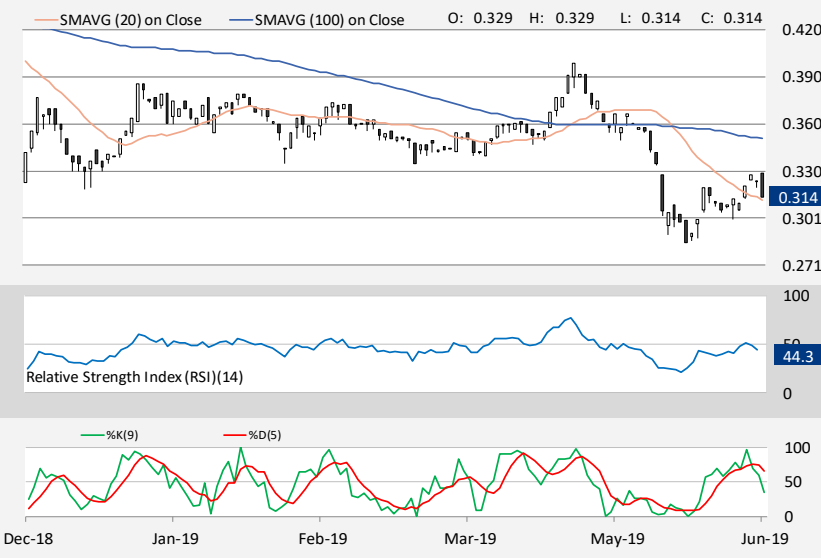
- The stock traded in the negative territory in the last session to settle at AED1.57, following a low at AED1.56.
- Presently, the daily MACD is trading with an upside tone, coupled with the stochastic indicator tranquil in its overbought zone, hints at likely positive momentum in the coming session. Also, the weekly RSI is trading with a bullish showing, along with the stochastic indicator attempting to move out of its oversold territory, further validates the above outlook.
- Immediate resistance is positioned at the 20day SMA (currently trading at AED1.60), followed by the AED1.64 and AED1.67 levels. A clear break above the latter might trigger positive momentum in the stock.
- On the other hand, crucial support is situated at the AED1.55 level, followed by the AED1.51 and AED1.47 levels. A breach below the latter might further weakness in the stock.

Dubai Investments



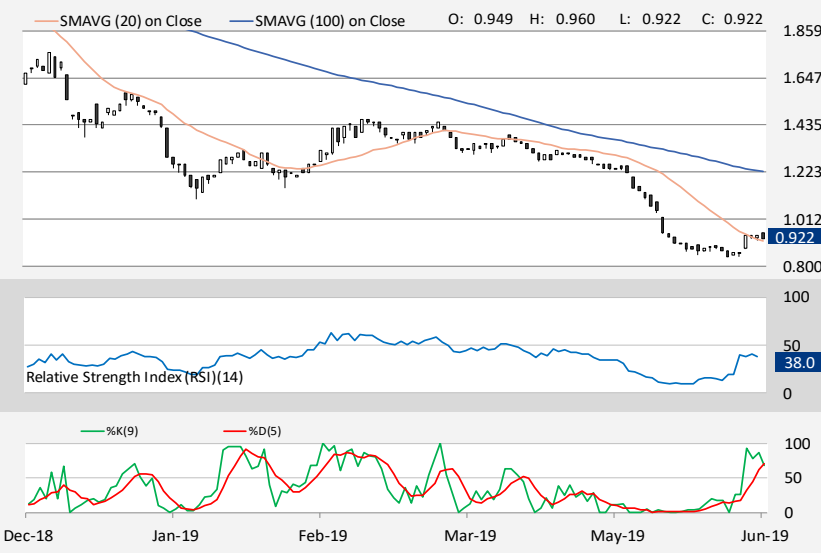
- The stock traded lower in the last session and closed at AED1.29.
- With a signal line crossover from above by the weekly MACD, accompanied by the stochastic indicator placed near its oversold region, the near-term technical outlook appears to be bearish. In addition, the daily RSI and stochastic oscillators are trading with a negative bias, further endorsing the above stance.
- Key intraday support is situated at the 20day SMA (currently trading at AED1.26), followed by the AED1.23 and AED1.19 levels. A move back below the latter might trigger further acceleration to the downside.
- Conversely, important resistance is placed at the daily upper Bollinger band (currently trading at AED1.33), followed by the AED1.37 and AED1.40 levels. A break above the latter might reverse the main trend to bullish.

Deyaar Development



- The stock recorded modest losses in the last session to close at AED0.314.
- As of now, the daily RSI indicator is trading with a downside bias, coupled with the stochastic indicator directing towards the south, indicates at a possible bearish momentum in the stock. Adding to it, the weekly MACD is trading with a bearish tone, along with the stochastic indicator placed below its midline, further confirms the above view.
- Immediate support is seen at the AED0.305 level, followed by the AED0.298 and AED0.290 levels. A breach below the latter might lead to further negativity in the stock.
- On the other side, key technical obstacle is observed at the AED0.320 level, followed by the AED0.330 and the daily upper Bollinger band (currently placed at AED0.340). A break above the latter might trigger upside momentum in the stock.

DAMAC Properties Dubai Co.

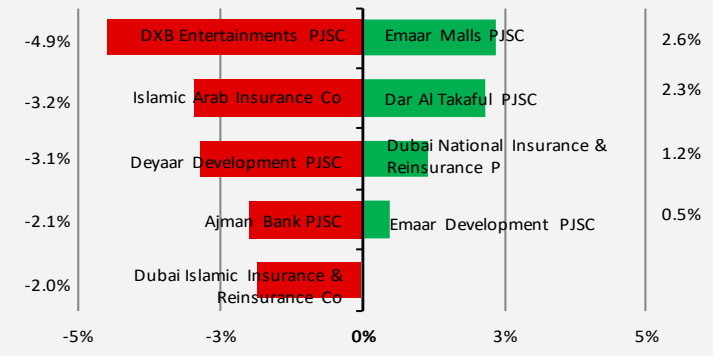


- The stock traded in the red in the previous session and finished at AED0.922.
- At present, the weekly MACD is placed at a lower level below its centreline, along with the stochastic indicator trading with a bearish showing, reflects at a weak technical scenario. Also, on the daily chart, the RSI indicator is pointing towards the south, coupled with the stochastic indicator showing loss of upward potential, further validates the above view.
- Crucial support is placed at the AED0.900 level, followed by the AED0.880 and AED0.860 levels. A move back below the latter might lead to further downside momentum in the stock.
- On the other hand, key technical barrier is positioned at the AED0.960 level, followed by the AED0.980 and AED1.000 levels. A break and stability above the latter might trigger positivity in the stock.



Dubai

Top Gainers & Losers



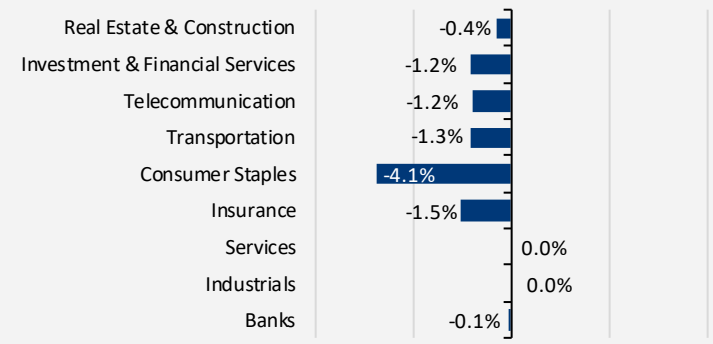
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	32,155,023
Islamic Arab Insurance Co	27,777,797
Union Properties PJSC	18,889,170
Air Arabia PJSC	11,542,203
Emaar Properties PJSC	11,251,293

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	1200%
Dubai Financial Market PJSC	611%
Gulf Navigation Holding PJSC	545%
Emirates Integrated Telecommunications Co PJSC	511%
SHUAA Capital PSC	237%

Sector Performance



Market Overview

	12-Jun-19	12-Jun-19	Change	% Change
Index (Last)	2663.6	2663.6	0.0	0.0%
Volume (000's)	193333.0	176519.0	16814.0	9.5%
Deals	3096.0	3869.0	-773.0	-20.0%
Value (mill)	231.6	204.0	27.6	13.5%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	5.0	11.0	-6.0	-54.5%
Laggards	24.0	15.0	9.0	60.0%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

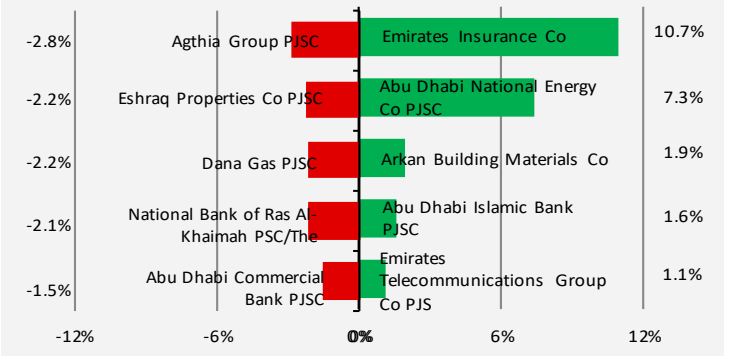
3088.8

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



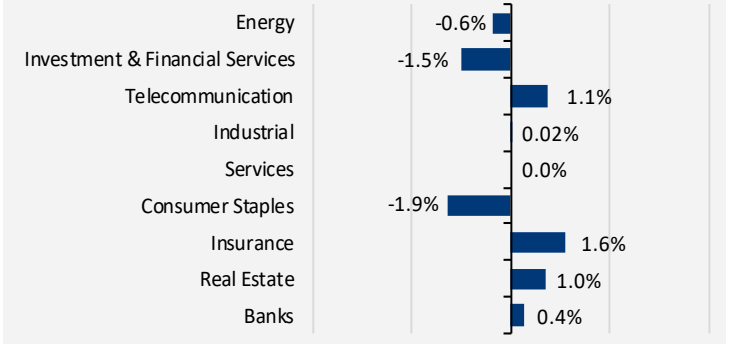
Top Volume

Company	Volume
Aldar Properties PJSC	10,154,363
Abu Dhabi Commercial Bank PJSC	7,111,111
Dana Gas PJSC	3,465,095
Abu Dhabi Islamic Bank PJSC	2,753,018
Emirates Telecommunications Group Co PJSC	1,566,548

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	13131%
International Fish Farming Holding Co PJSC	1660%
Ras Al Khaimah Cement Co PSC	921%
Abu Dhabi Commercial Bank PJSC	90%
RAK Properties PJSC	59%

Sector Performance



Market Overview

	12-Jun-19	12-Jun-19	Change	% Change
Index (Last)	4990.9	4990.9	0.0	0.0%
Volume (000's)	35106.0	29099.0	6007.0	20.6%
Deals	1585.0	1909.0	-324.0	-17.0%
Value (mill)	181.2	124.6	56.6	45.5%
Company Traded	23.0	24.0	-1.0	-4.2%
Gainers	11.0	6.0	5.0	83.3%
Laggards	11.0	17.0	-6.0	-35.3%
No Change	1.0	1.0	0.0	0.0%

52 Week High

5426.3

52 Week Low

4494.0



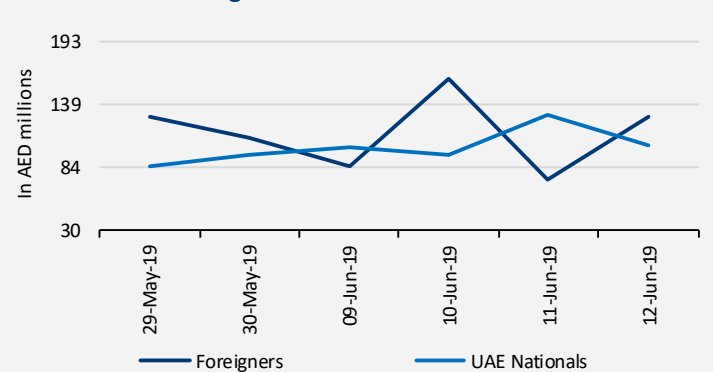
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.11%
AD Islamic Bank	No	25.00%	3.50%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.16%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.76%
Methaq Takaful Insurance	Yes	25.00%	23.99%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

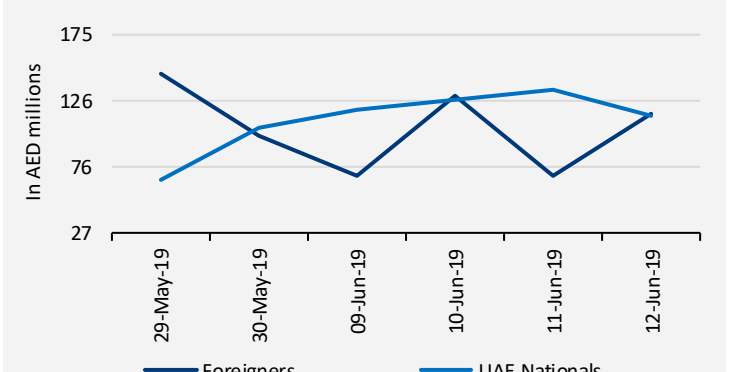
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.14%
RAK Properties	Yes	49.00%	26.97%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.79%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.40%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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