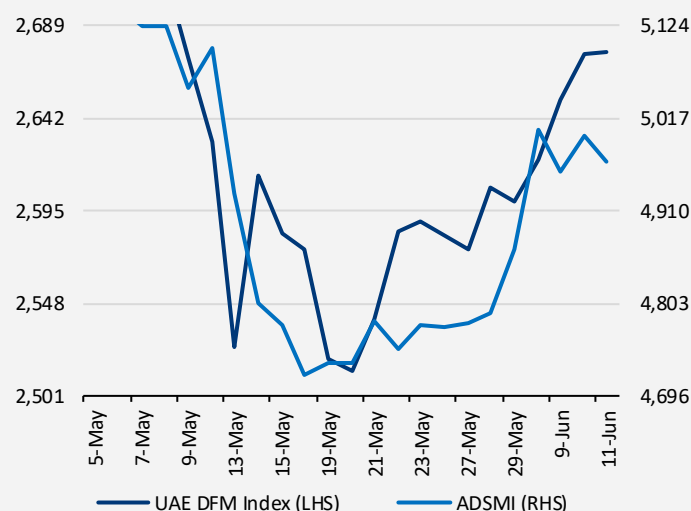


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4965.87 ↓	-31.97	-0.64%	1.03%	-2.60%	4.89%	14.72
UAE DFM Index	2675.39 ↑	0.62	0.02%	5.76%	1.73%	-13.11%	11.88
Bahrain BSE index	1450.07 ↓	-1.34	-0.09%	8.44%	1.57%	12.59%	10.61
Kuwait Main Market Index	4781.22 ↓	-7.44	-0.16%	-4.25%	0.05%	-1.72%	14.52
Saudi Arabia TASI	8989.72 ↑	140.51	1.59%	15.28%	3.63%	8.70%	20.54
Oman MSM30 Index	3982.71 ↑	9.68	0.24%	-8.09%	3.03%	-13.39%	7.86
Qatar DSM Index	10584.23 ↑	80.68	0.77%	2.77%	6.61%	15.54%	14.87

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in insurance and financial stocks were trimmed by gains in industrial and real estate stocks.
- Insurance sector stocks, National Takaful Co. Watania, Methaq Takaful Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. declined 9.6%, 3.3% and 3.2%, respectively. Financial sector stocks, Amlak Finance, Amanat Holdings, Dar Al Takaful and Dubai Financial Market fell 2.1%, 1.0%, 0.9% and 0.7%, respectively.
- On the bright side, industrial sector stocks, National Central Cooling Co., Air Arabia and Arabtec Holding advanced 3.1%, 2.9% and 0.6%, respectively. Property sector stocks, Aldar Properties, DAMAC Properties Dubai Co., RAK Properties, Emaar Development and Emaar Properties rose 2.2%, 1.1%, 0.7%, 0.3% and 0.2%, respectively.
- Emirates Telecommunication Group Co. announced that it has become the first mobile operator in the Middle East and North Africa to provide 5G coverage inside an international airport, offering the 5G services at Abu Dhabi's Midfield Terminal Building.
- Emirates NBD announced that it has introduced an Expo 2020 Dubai business banking package for all small and medium enterprises (SMEs) and startup entities registered on the Expo 2020 Dubai Online Marketplace.
- Waha Capital announced that it has parted ways with its CEO, Michael Raynes, and appointed one of its board members as a Managing Director.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% lower at 4,965.9, while the Dubai Financial Market index closed marginally higher at 2,675.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10 Jun	Emirates NBD UAE PMI	May	-	59.40	57.60	-	Medium

Company Events This Week

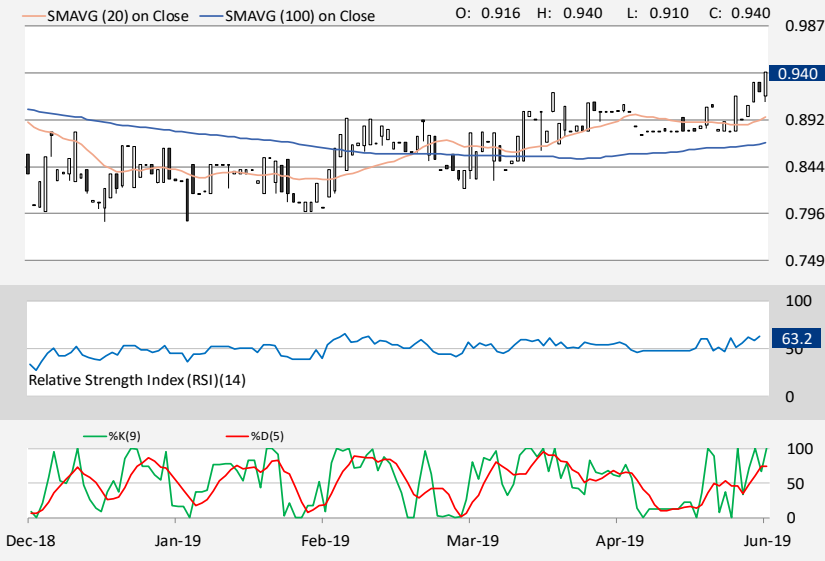
Dubai

Date	Company	Event
06/09/2019	-	-
06/10/2019	-	-
06/11/2019	-	-
06/12/2019	Drake & Scull International PJSC, Marka PJSC	Q1
06/13/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

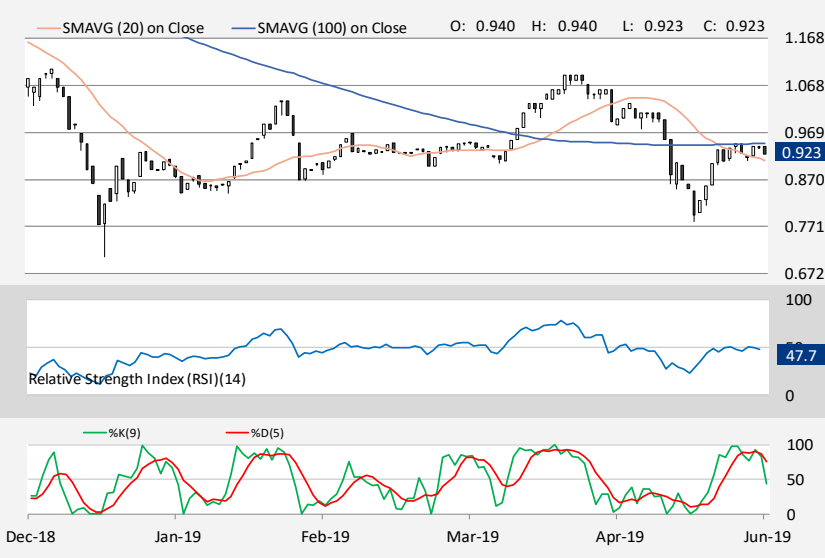
Date	Company	Event
06/09/2019	-	-
06/10/2019	Abu Dhabi National Hotels	Q1
06/11/2019	-	-
06/12/2019	-	-
06/13/2019	Gulf Pharmaceutical Industries PSC	Q1

Ajman Bank



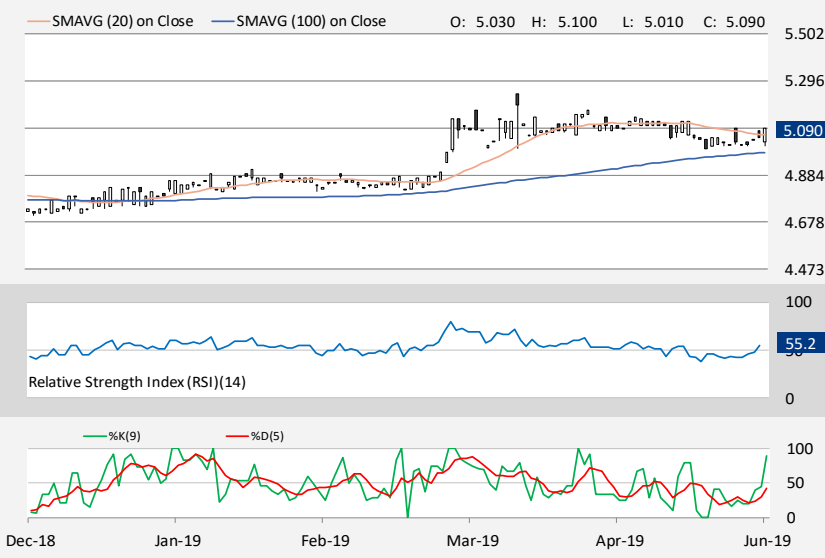
- The stock traded higher in the last session and closed above the daily upper Bollinger band (currently placed at AED0.932) at AED0.940.
- A likely positive centreline crossover by the weekly MACD, along with the RSI and stochastic indicators trading with an upside bias, reflects a bullish technical outlook. Moreover, the daily momentum oscillators are placed above their centrelines, further confirming the above stance.
- Important resistance is aligned at the AED0.950 level, followed by the AED0.970 and AED0.995 levels. A break above the latter might lead to further acceleration to the upside.
- However, the daily upper Bollinger band crossover suggests at a possible correction in the stock. Key support is seen at the AED0.910 level, followed by the 20day SMA (currently trading at AED0.894) and the AED0.870 level.

GFH Financial Group



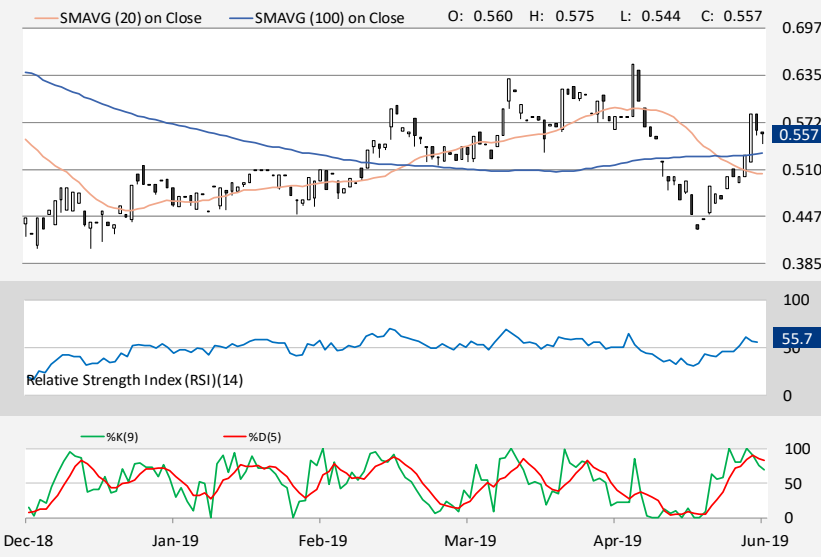
- The stock traded lower for the second straight session yesterday to end at AED0.923.
- Although the daily MACD is trading with a positive tone, the RSI and stochastic indicators are directing towards the south, hinting at possible bearish momentum in the coming session. Also, a signal line crossover from above by the weekly MACD, coupled with the stochastic indicator trading near its oversold zone, further affirms the above view.
- Immediate support is located at the 20day SMA (currently placed at AED0.910), followed by the AED0.890 and AED0.870 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, key technical resistance resides at the AED0.940 level, followed by the AED0.953 and AED0.970 levels. A surge above the latter might lead to positive momentum in the stock.

Emirates Integrated Telecommunications Co.



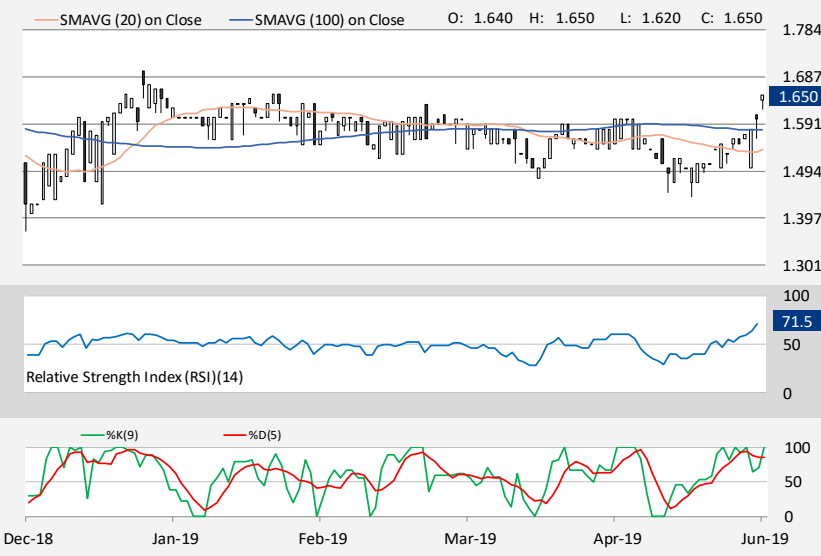
- The stock posted modest gains in the previous session and finished at AED5.09, following a high at AED5.10.
- Currently, the daily MACD is moving towards the north, along with the RSI and stochastic indicators placed above their 50lines, indicates a positive technical scenario. In addition, the weekly RSI and stochastic indicators are trading with a positive showing, further validating the above outlook.
- Crucial resistance is observed at the daily upper Bollinger band (currently trading at AED5.14), followed by the AED5.20 and AED5.26 levels. A sustained break above the latter might generate further upside momentum in the stock.
- On the other hand, key support is placed at the AED5.03 level, followed by the daily lower Bollinger band (currently placed at AED4.99) and the AED4.90 level. A breach below the latter might lead to weakness in the stock.

Takaful House



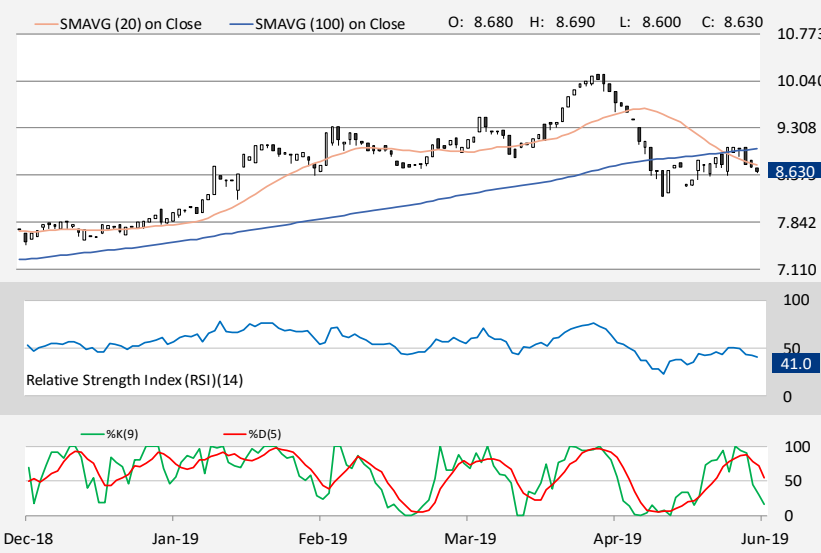
- The stock declined for the second successive session yesterday to settle at AED0.557, after nudging a low at AED0.544.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting the presence of bearish momentum in the stock. Important support is located at the AED0.544 level, followed by the 100day SMA (currently placed at AED0.530) and the AED0.520 level. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD and RSI oscillators are trading with a bullish tone, suggesting that the room for upside still exists. Key resistance is positioned at the AED0.570 level, followed by the daily upper Bollinger band (currently placed at AED0.585) and the AED0.595 level. A surge above the latter might trigger positivity in the stock.

TABREED



- The stock traded in the positive territory in the last session to close at AED1.65.
- With a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading above their 50lines, the near-term technical outlook appears to be bullish. Additionally, a positive centreline crossover by the daily MACD, along with the RSI and stochastic trading with a positive tone, further endorses the above view.
- Immediate resistance is placed at the AED1.67 level, followed by the AED1.70 and AED1.75 levels. A surge above the latter might trigger further strength in the stock.
- On the flipside, crucial support is seen at the 100day SMA (currently trading at AED1.62), followed by the AED1.59 and AED1.55 levels. A breach below the latter might lead to downside momentum in the stock.

Abu Dhabi Commercial Bank

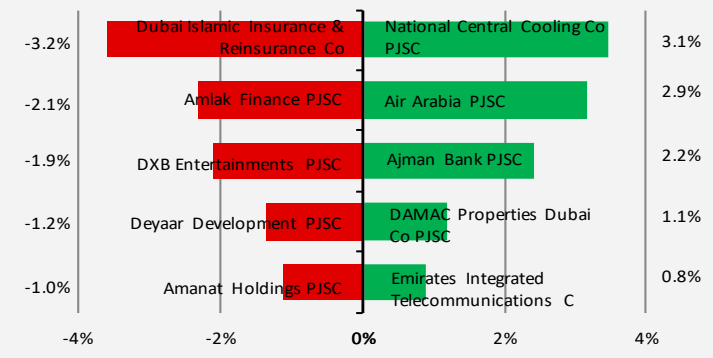


- The stock recorded marginal losses yesterday and settled at AED8.63, after making a low at AED8.60.
- Currently, the daily MACD is placed in its negative region, accompanied by the RSI and stochastic indicators pointing towards the south, hints at possible negative momentum in the coming session. Adding to it, the weekly MACD and stochastic indicators are trading with a bearish bias, further substantiating the above stance.
- Key intraday support is seen at the 200day SMA (currently placed at AED8.55), followed by the AED8.50 and AED8.41 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, important resistance is aligned at the 20day SMA (currently trading at AED8.73), followed by the AED8.80 and AED8.90 levels. A break above the latter might lead to bullishness in the stock.



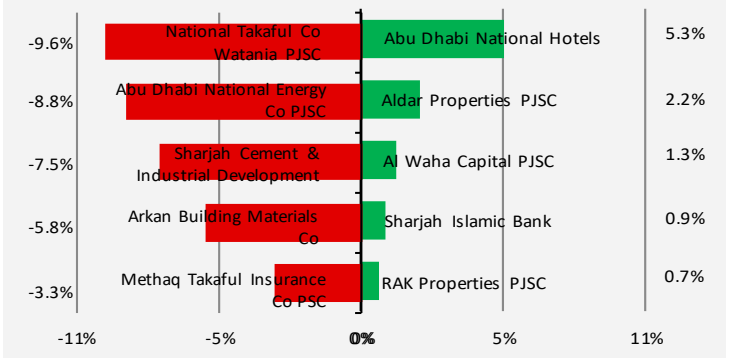
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Ajman Bank PJSC	37,889,833
Air Arabia PJSC	32,670,825
DAMAC Properties Dubai Co PJSC	27,664,536
Islamic Arab Insurance Co	21,121,872
Union Properties PJSC	16,684,309

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	30517%
Emirates NBD PJSC	1361%
Emirates Integrated Telecommunications Co PJSC	1175%
Air Arabia PJSC	203%
DAMAC Properties Dubai Co PJSC	31%

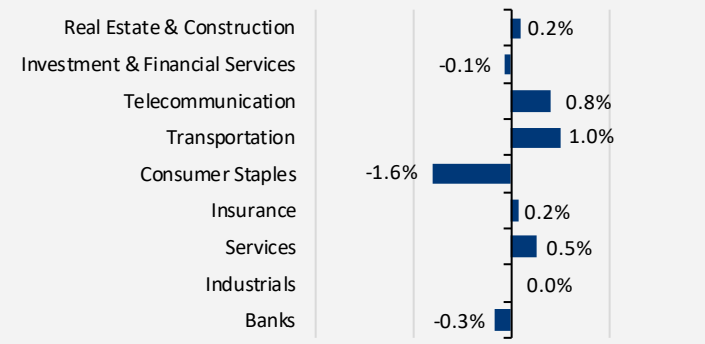
Top Volume

Company	Volume
Aldar Properties PJSC	8,444,931
Abu Dhabi Commercial Bank PJSC	3,741,673
Abu Dhabi Islamic Bank PJSC	3,660,200
Dana Gas PJSC	2,886,015
Eshraq Properties Co PJSC	2,167,223

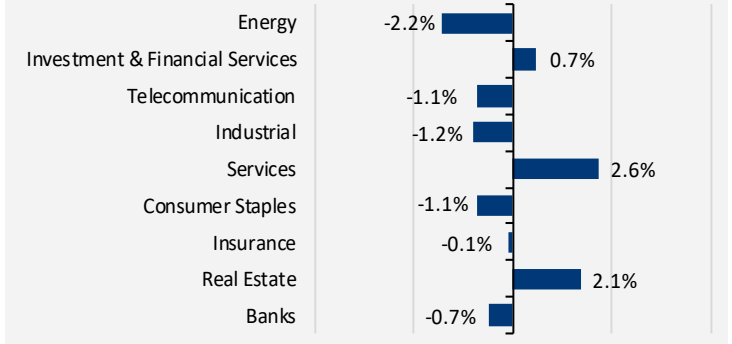
Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	2115%
Arkan Building Materials Co	1953%
Methaq Takaful Insurance Co PSC	135%
Ras Al Khaimah Ceramics	18%
Abu Dhabi National Hotels	15%

Sector Performance



Sector Performance



Market Overview

	11-Jun-19	10-Jun-19	Change	% Change
Index (Last)	2675.4	2674.8	0.6	0.0%
Volume (000's)	176519.0	202287.0	-25768.0	-12.7%
Deals	3869.0	4737.0	-868.0	-18.3%
Value (mill)	204.0	256.3	-52.3	-20.4%
Company Traded	32.0	36.0	-4.0	-11.1%
Gainers	11.0	21.0	-10.0	-47.6%
Laggards	15.0	12.0	3.0	25.0%
No Change	6.0	3.0	3.0	100.0%

Market Overview

	11-Jun-19	10-Jun-19	Change	% Change
Index (Last)	4965.9	4997.8	-32.0	-0.6%
Volume (000's)	29099.0	46274.0	-17175.0	-37.1%
Deals	1909.0	2288.0	-379.0	-16.6%
Value (mill)	124.6	212.4	-87.9	-41.4%
Company Traded	24.0	24.0	0.0	0.0%
Gainers	6.0	12.0	-6.0	-50.0%
Laggards	17.0	10.0	7.0	70.0%
No Change	1.0	2.0	-1.0	-50.0%

52 Week High

3109.3

52 Week Low

2429.1

52 Week High

5426.3

52 Week Low

4494.0

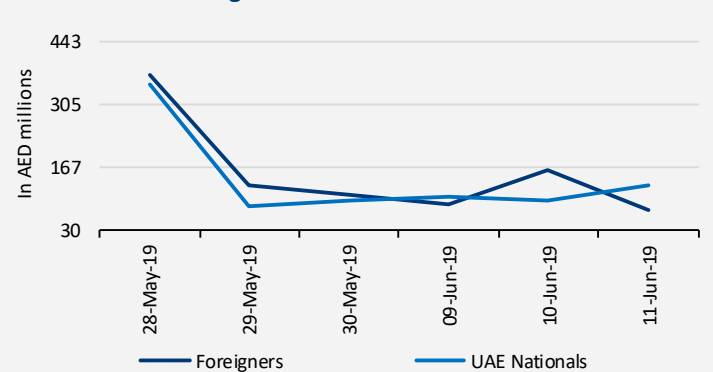
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.12%
AD Islamic Bank	No	25.00%	3.49%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.38%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.77%
Methaq Takaful Insurance	Yes	25.00%	23.99%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

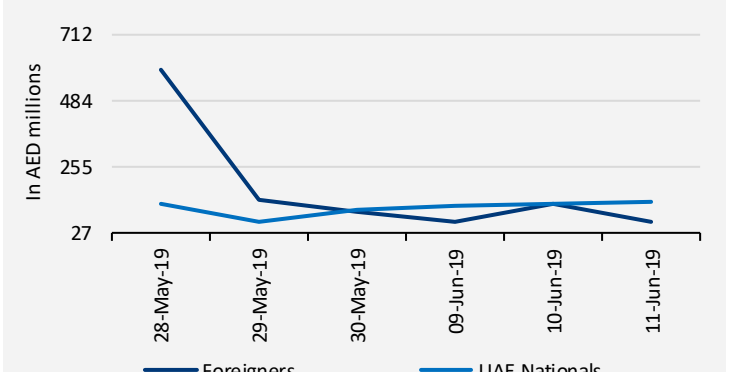
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.14%
RAK Properties	Yes	49.00%	26.96%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.79%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.43%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.