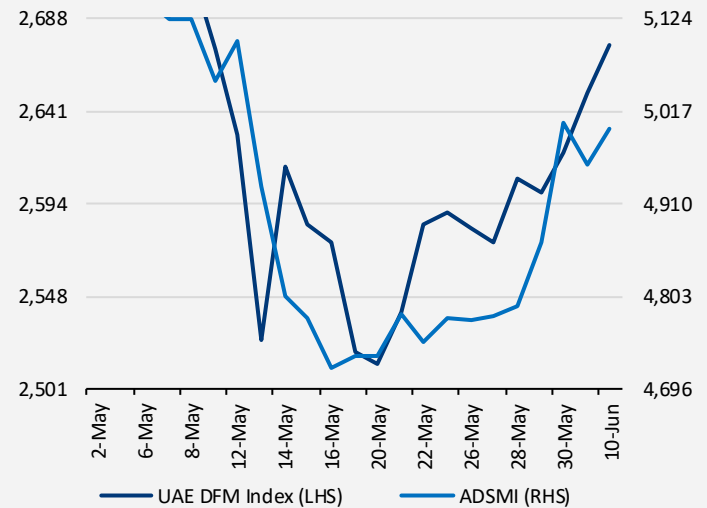


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4997.83 ↑	41.58	0.84%	1.68%	-1.97%	5.59%	14.81
UAE DFM Index	2674.77 ↑	23.82	0.90%	5.73%	1.71%	-13.64%	11.88
Bahrain BSE index	1451.41 ↑	5.40	0.37%	8.54%	1.66%	13.29%	10.62
Kuwait Main Market Index	4788.66 ↓	-4.13	-0.09%	-4.10%	0.21%	-1.19%	14.55
Saudi Arabia TASI	8849.21 ↑	149.99	1.72%	13.47%	2.01%	7.34%	20.21
Oman MSM30 Index	3973.03 ↑	18.29	0.46%	-8.32%	2.78%	-13.68%	7.82
Qatar DSM Index	10503.55 ↑	207.77	2.02%	1.99%	5.79%	14.13%	14.76

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in real estate and industrial sector stocks.
- Property sector stocks, Emaar Malls, Aldar Properties, Eshraq Properties Co., Deyaar Development, Emaar Development, Union Properties and Emaar Properties increased 4.3%, 2.8%, 2.2%, 2.2%, 2.1%, 1.8% and 1.6%, respectively.
- Industrial sector stocks, Air Arabia and National Central Cooling Co. rose 1.9% and 1.3%, respectively.
- Dubai Islamic Bank announced that the Board of Directors has recommended its shareholders to approve the acquisition of a 100% stake in Noor Bank.
- Emaar Hospitality Group announced that it has entered into a deal with the Chinese firm, Youli Hospitality Consulting, to boost sales across China through promotional events.
- SHUAA Capital announced that its potential merger with its largest shareholder, Abu Dhabi Financial Group, is nearing the final stages, following which it will seek an approval from its shareholders and the regulators.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.8% higher at 4,997.8, while the Dubai Financial Market index closed 0.9% higher at 2,674.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Jun	Emirates NBD UAE PMI	May	-	59.40	57.60	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
06/09/2019	-	-
06/10/2019	-	-
06/11/2019	-	-
06/12/2019	Drake & Scull International PJSC, Marka PJSC	Q1
06/13/2019	Dubai Insurance Co PSC	Q1

### Abu Dhabi

Date	Company	Event
06/09/2019	-	-
06/10/2019	Invest bank PSC, Al Dhafra Insurance Co P.S., Bank of Sharjah, Abu Dhabi National Hotels	Q1
06/11/2019	-	-
06/12/2019	-	-
06/13/2019	Gulf Pharmaceutical Industries PSC	Q1

## Emaar Malls



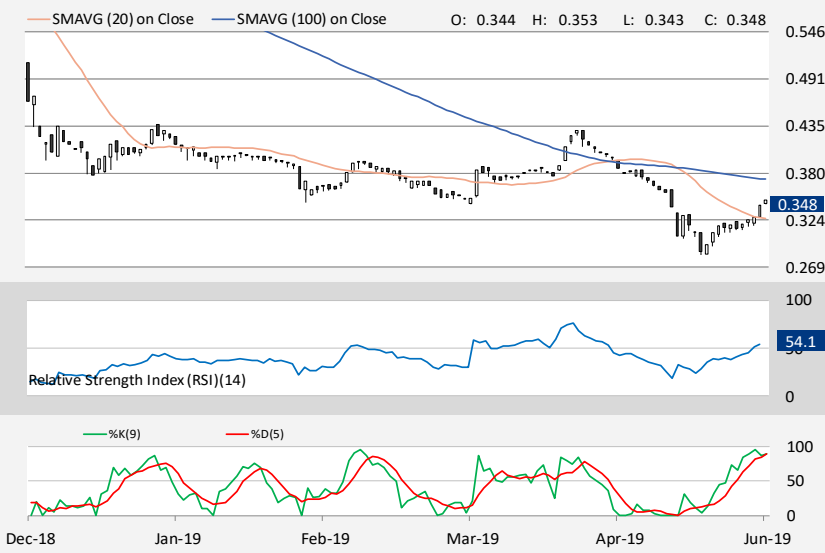
- The stock posted considerable gains yesterday to end at AED1.96, after hitting a high at AED2.00.
- Presently, the daily MACD is placed at a higher level above its centreline, coupled with the stochastic indicator pointing towards the north, reflects a bullish technical outlook. Also, a positive centreline crossover by the weekly MACD, accompanied by the RSI and stochastic indicators trading with an upside tone, further confirms the above stance.
- Crucial resistance resides at the AED2.00 level, followed by the daily upper Bollinger band (currently trading at AED2.02) and AED2.05 level. A surge above the latter might lead to further positivity in the stock.
- Meanwhile, key technical support is placed at the AED1.92 level, followed by the AED1.89 and AED1.85 levels. A breach below the latter might trigger negative momentum in the stock.

## Islamic Arab Insurance Co.



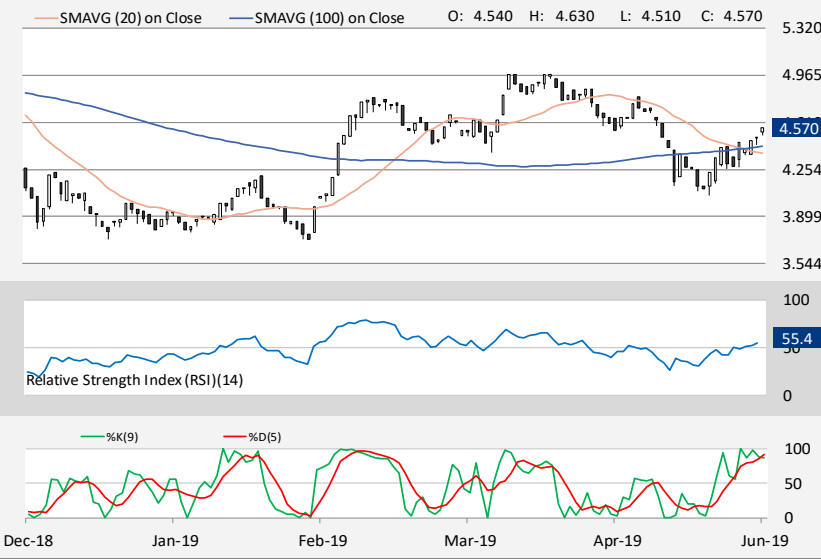
- Following two bullish straight sessions, the stock retreated yesterday and closed at AED0.595, after making a low at AED0.591.
- At present, the daily MACD and stochastic oscillators are trading with a downside bias, hinting at possible bearish momentum in the coming session. Important support is situated at the AED0.581 level, followed by the AED0.550 and the 200day SMA (currently placed at AED0.536). A move back below the latter might trigger further weakness in the stock.
- However, the weekly momentum oscillators are placed above their centrelines, suggesting that the room for upside still exists. Key resistance is aligned at the AED0.614 level, followed by the AED0.630 and AED0.655 levels. A break above the latter might lead to upside momentum in the stock.

## Union Properties



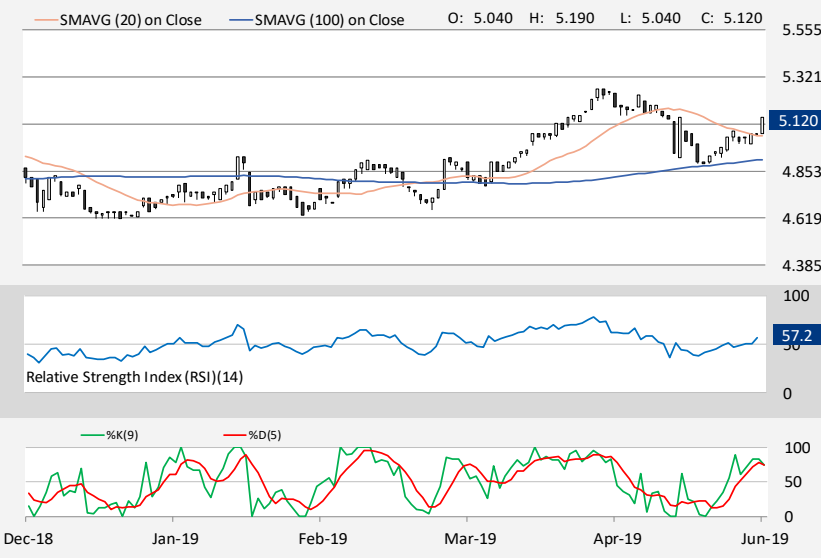
- The stock traded higher for the fifth consecutive session yesterday to finish at AED0.348, after notching a high at AED0.353.
- Currently, the daily MACD is trading with a strong bias, along with the RSI and stochastic indicators heading towards the north, reflects a bullish technical outlook. In addition, the weekly MACD and RSI indicators are trading with a positive showing, further validating the above outlook.
- Immediate resistance is positioned at the AED0.353 level, followed by the daily upper Bollinger band (currently trading at AED0.366) and the AED0.370 level. A sustained break above the latter might generate further bullish momentum in the stock.
- On the flipside, crucial support is located at the AED0.340 level, followed by the AED0.330 and the 20day SMA (currently placed at AED0.326). A breach below the latter might lead to negativity in the stock.

## Emaar Properties



- The stock traded in the green in the last session and settled at AED4.57, after making a high at AED4.63.
- At present, the daily MACD is trading with a bullish showing, accompanied by the RSI and stochastic indicators sharply moving upwards, indicates at a strong technical scenario. Adding to it, the weekly MACD is pointing north, coupled with the RSI indicator trading with an upside tone, further supports the above view.
- Important resistance is observed at the AED4.63 level, followed by the daily upper Bollinger band (currently placed at AED4.69) and the AED4.72 level. A surge above the latter might lead to further strength in the stock.
- On the contrary, key intraday support is situated at the AED4.51 level, followed by the AED4.44 and AED4.40 levels. A move back below the latter might trigger bearishness in the stock.

## Dubai Islamic Bank



- The stock edged higher for the second consecutive session yesterday to close at AED5.12, after hitting a high at AED5.19.
- Presently, the daily MACD is directing towards the north, along with the RSI and stochastic indicators trading with a positive bias, hints the presence of bullish momentum in the stock. In addition, the weekly MACD and RSI are placed above their centrelines, further affirming the above outlook.
- Key technical obstacle is placed at the AED5.18 level, followed by the daily upper Bollinger band (currently trading at AED5.21) and the AED5.29 level. A surge above the latter might trigger further positivity in the stock.
- Conversely, immediate support is situated at the AED5.07 level, followed by the AED4.99 and AED4.90 levels. A breach below the latter might lead to downside momentum in the stock.

## ARAMEX

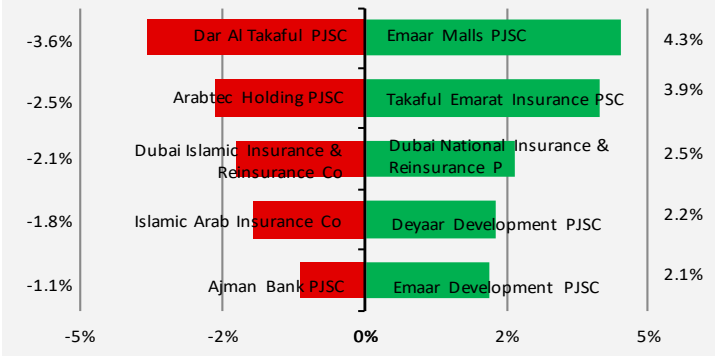


- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday and finished at AED4.30.
- Currently, the daily MACD has crossed its signal line from below, accompanied by the RSI and stochastic indicators trading with an upside bias, hints at likely bullish momentum in the coming session. Key technical barrier is positioned at the AED4.35 level, followed by the 20day SMA (currently placed at AED4.41) and the AED4.45 level. A break and stability above the latter might lead to further acceleration to the upside.
- However, the weekly MACD is trading with a bearish tone, coupled with the stochastic indicator placed in its oversold territory, suggests that the upside might remain limited. Crucial support is seen at the AED4.27 level, followed by the AED4.20 and AED4.14 levels. A breach below the latter might trigger negativity in the stock.



## Dubai

### Top Gainers & Losers



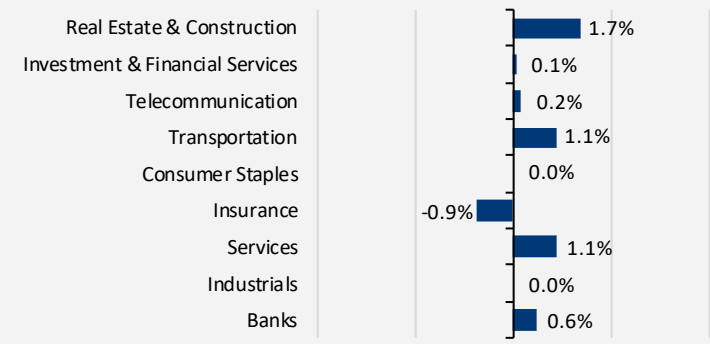
### Top Volume

Company	Volume
Islamic Arab Insurance Co	42,900,972
DAMAC Properties Dubai Co PJSC	21,043,824
Deyaar Development PJSC	20,250,470
Union Properties PJSC	18,104,435
Emaar Properties PJSC	12,913,118

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	6821%
Gulf Navigation Holding PJSC	315%
Air Arabia PJSC	260%
Emaar Properties PJSC	172%
Amlak Finance PJSC	171%

### Sector Performance



### Market Overview

	10-Jun-19	09-Jun-19	Change	% Change
Index (Last)	2674.8	2651.0	23.8	0.9%
Volume (000's)	202287.0	213231.0	-10944.0	-5.1%
Deals	4737.0	2813.0	1924.0	68.4%
Value (mill)	256.3	188.4	67.9	36.0%
Company Traded	36.0	30.0	6.0	20.0%
Gainers	21.0	25.0	-4.0	-16.0%
Laggards	12.0	3.0	9.0	300.0%
No Change	3.0	2.0	1.0	50.0%

52 Week High

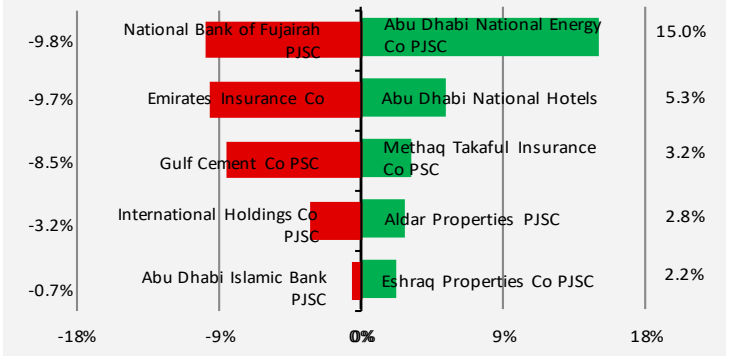
3109.3

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



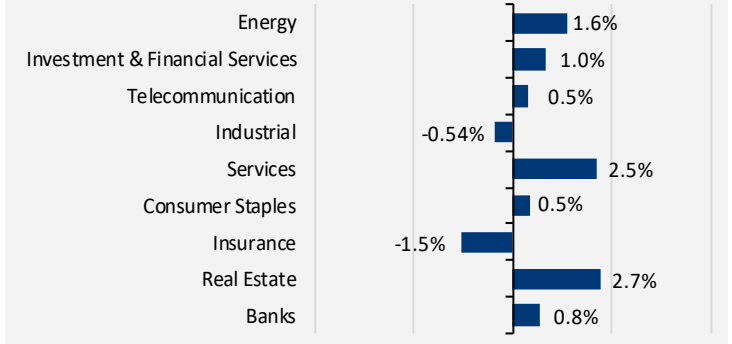
### Top Volume

Company	Volume
Aldar Properties PJSC	9,219,904
Abu Dhabi Islamic Bank PJSC	3,759,240
Eshraq Properties Co PJSC	3,389,000
Abu Dhabi Commercial Bank PJSC	3,298,014
Dana Gas PJSC	3,231,283

### Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	6107%
Al Waha Capital PJSC	822%
Ras Al Khaimah Ceramics	743%
Abu Dhabi National Energy Co PJSC	251%
Emirates Insurance Co	233%

### Sector Performance



### Market Overview

	10-Jun-19	09-Jun-19	Change	% Change
Index (Last)	4997.8	4956.3	41.6	0.8%
Volume (000's)	46274.0	23991.0	22283.0	92.9%
Deals	2288.0	1177.0	1111.0	94.4%
Value (mill)	212.4	102.6	109.8	107.0%
Company Traded	24.0	22.0	2.0	9.1%
Gainers	12.0	9.0	3.0	33.3%
Laggards	10.0	10.0	0.0	0.0%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

5426.3

52 Week Low

4494.0



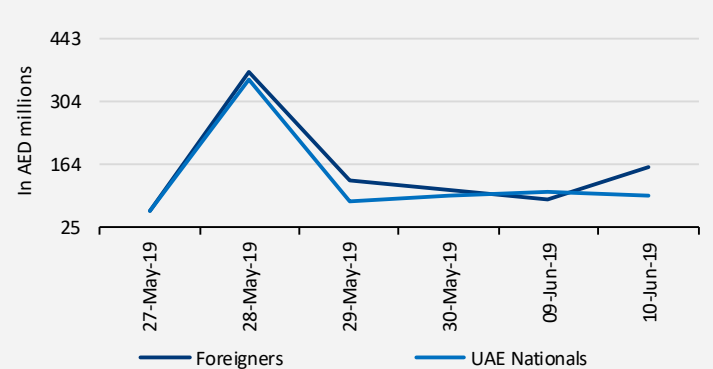
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.13%
AD Islamic Bank	No	25.00%	3.47%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.09%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.98%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.88%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.74%
Methaq Takaful Insurance	Yes	25.00%	23.87%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

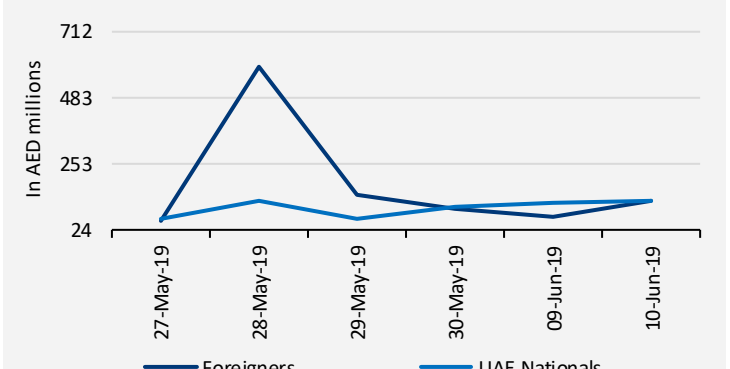
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.14%
RAK Properties	Yes	49.00%	26.94%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.44%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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