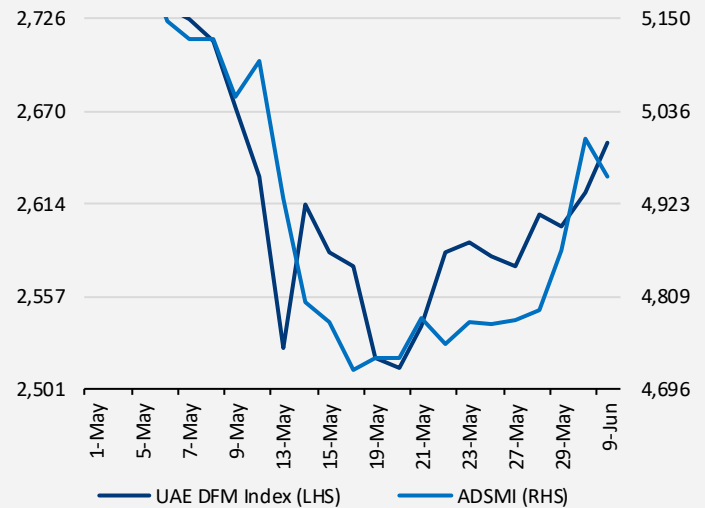


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4956.25 ↓	-47.33	-0.95%	0.84%	-2.79%	5.64%	14.69
UAE DFM Index	2650.95 ↑	30.62	1.17%	4.79%	0.80%	-13.21%	11.77
Bahrain BSE index	1446.01 ↑	11.38	0.79%	8.13%	1.28%	13.46%	10.58
Kuwait Main Market Index	4792.79 ↑	25.37	0.53%	-4.02%	0.29%	-0.97%	14.57
Saudi Arabia TASI	8699.22 ↑	182.74	2.15%	11.55%	0.28%	5.08%	19.87
Oman MSM30 Index	3954.74 ↑	12.92	0.33%	-8.74%	2.31%	-14.06%	7.79
Qatar DSM Index	10295.78 ↓	-23.55	-0.23%	-0.03%	3.70%	11.61%	14.47

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance, real estate and financial sector stocks were trimmed by losses in banking and industrial sector stocks.
- Insurance sector stocks, Islamic Arab Insurance Co., Emirates Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. surged 15.0%, 14.0% and 8.0%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Union Properties, Deyaar Development and Eshraq Properties Co. advanced 9.3%, 4.3%, 3.6% and 1.5%, respectively.
- Finance sector stocks, Dar Al Takaful, Amlak Finance, SHUAA Capital and Al Waha Capital increased 10.2%, 5.5%, 4.4% and 2.2%, respectively.
- On the losing side, lenders, Abu Dhabi Commercial Bank and First Abu Dhabi Bank fell 2.7% and 1.2%, respectively.
- Industrial sector stocks, National Marine Dredging Co. and Dana Gas eased 9.8% and 0.5%, respectively.
- Dubai Electricity and Water Authority announced that it has issued a request for proposal (RFP) to appoint consultants to study, develop and construct floating solar photovoltaic plants in the Arabian Gulf.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.0% lower at 4,956.3, while the Dubai Financial Market index closed 1.2% higher at 2,650.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-May	Emirates NBD UAE PMI	May	-	-	57.60	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/09/2019		
06/10/2019	-	-
06/11/2019	-	-
06/12/2019	Drake & Scull International PJSC, Marka PJSC	Q1
06/13/2019	Dubai Insurance Co PSC	Q1

Abu Dhabi

Date	Company	Event
06/09/2019	Invest bank PSC, Al Dhafra Insurance Co P.S., Bank of Sharjah, Abu Dhabi National Hotels	Q1
06/10/2019	-	-
06/11/2019	-	-
06/12/2019	Gulf Pharmaceutical Industries PSC	Q1
06/13/2019		

DAMAC Properties Dubai Co.



- The stock traded higher in the last session and closed at AED0.940, after hitting a high at AED0.947.
- At present, the daily MACD is trading with an upside tone, accompanied by the RSI and stochastic indicators trading with a bullish bias, indicates at bullish momentum in the stock. In addition, the weekly MACD is pointing towards the north, along with the RSI indicator trading with a positive showing, further validates the above stance.
- Important resistance is placed at the AED0.970 level, followed by the AED0.990 and AED1.030 levels. A break and stability above the latter might trigger further strength in the stock.
- On the contrary, key support is seen at the AED0.900 level, followed by the AED0.870 and AED0.840 levels. A move back below the latter might lead to negative momentum in the stock.

Emaar Development



- The stock traded in the red in the previous session to settle at AED3.84.
- Although the daily MACD is placed above its centreline, the RSI and stochastic indicators are showing loss of upward potential, reflecting at a negative technical scenario. Immediate support is located at the 50day SMA (currently placed at AED3.80), followed by the AED3.77 and AED3.74 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is heading towards the north, coupled with the stochastic indicator placed in its overbought region, suggests that the room for upside still exists. Key technical resistance is aligned at the AED3.88 level, followed by the AED3.91 and the daily upper Bollinger band (currently trading at AED3.95). A surge above the latter might lead to positivity in the stock.

Dubai Islamic Insurance and Reinsurance Co.



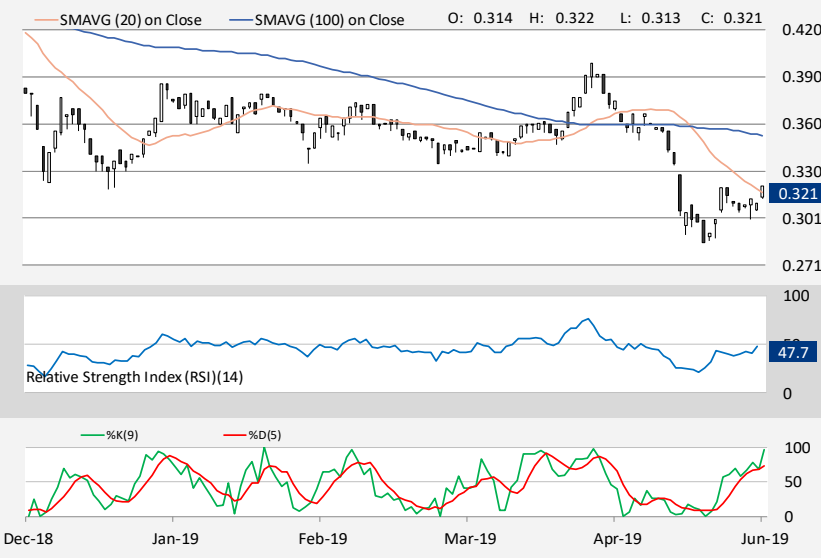
- The stock recorded modest gains in the prior session and ended at AED0.475, after notching a high at AED0.500.
- Currently, the daily MACD and RSI are trading with a strong bias, along with the stochastic indicator trading above its midline, hints the presence of bullish momentum in the stock. Additionally, the weekly MACD and stochastic are sharply moving upwards, accompanied by the RSI indicator heading towards the north, further confirms the above outlook.
- Crucial resistance is positioned at the AED0.491 level, followed by the AED0.500 and AED0.525 levels. A clear break and stability above the latter might lead to further acceleration to the upside.
- On the flipside, key technical support is situated at the 20day SMA (currently trading at AED0.457), followed by the AED0.440 and AED0.430 levels. A breach below the latter might trigger downside momentum in the stock.

Amlak Finance



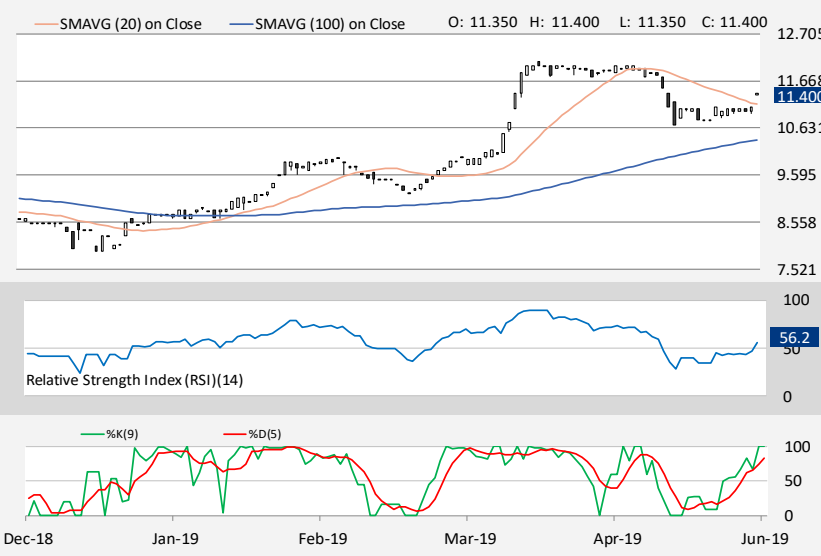
- The stock traded in the green in the last session to close at AED0.286.
- As of now, the daily MACD and RSI indicators are trading with a slightly bullish tone, along with the stochastic indicator oscillating in its overbought region, indicates at a positive technical scenario. Moreover, the weekly MACD is pointing upwards, coupled with the RSI indicator trading with an upside bias, further endorses the above view.
- Key resistance is observed at the AED0.295 level, followed by the AED0.309 and the 50day SMA (currently placed at AED0.318). A break and stability above the latter might lead to further positivity in the stock.
- On the other side, important support is placed at the AED0.279 level, followed by the AED0.270 and AED0.261 levels. A move back below the latter might trigger negative momentum in the stock.

Deyaar Development



- The stock traded higher for the second successive session yesterday and finished at AED0.321, following a high at AED0.322.
- At present, the daily MACD is trading with a positive tone, accompanied by the RSI and stochastic indicators sharply moving upwards, reflects at a bullish momentum in the stock. Immediate resistance is placed at the AED0.330 level, followed by the AED0.335 and the 50day SMA (currently trading at AED0.345). A sustained break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD is trading with a weak bias, along with the stochastic indicator placed in its oversold zone, suggests that the room for downside still exists. Crucial support is located at the AED0.313 level, followed by the AED0.305 and AED0.300 levels. A breach below the latter might trigger weakness in the stock.

Emirates NBD

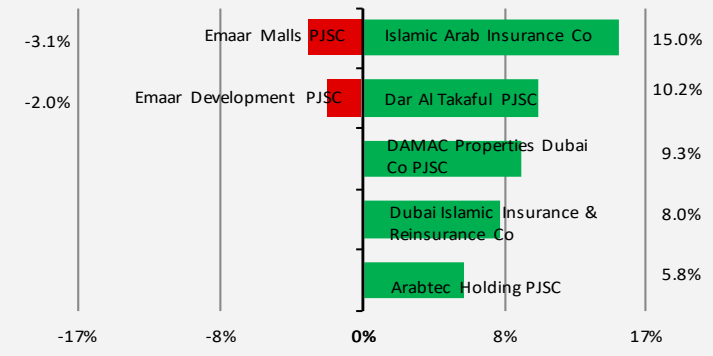


- The stock traded in the positive territory for the second successive session yesterday and settled at AED11.40.
- Presently, the daily MACD is trading with a strong bias, along with the RSI and stochastic indicators placed above their 50lines, hints at possible bullish momentum in the coming session. Important resistance is observed at the AED11.50 level, followed by the AED11.55 and AED11.70 levels. A clear break above the latter might lead to further bullish momentum in the stock.
- However, a signal line crossover from above by the weekly MACD, accompanied by the stochastic indicator sharply moving downwards, suggests that the upside might remain limited. Key intraday support is seen at the AED11.35 level, followed by the AED11.30 and AED11.20 levels. A move back below the latter might trigger bearish momentum in the stock.



Dubai

Top Gainers & Losers



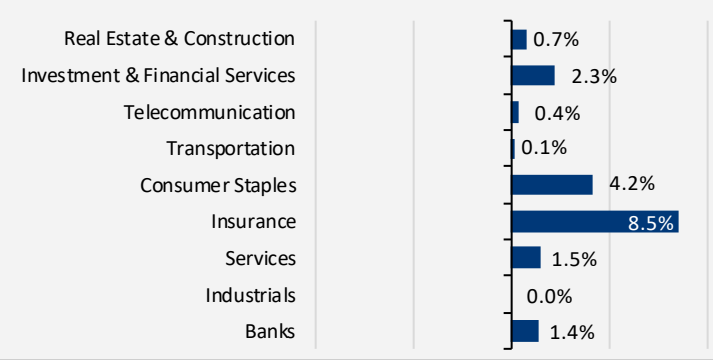
Top Volume

Company	Volume
Islamic Arab Insurance Co	60,312,910
DAMAC Properties Dubai Co PJSC	39,101,374
Union Properties PJSC	19,321,321
Arabtec Holding PJSC	8,702,498
Deyaar Development PJSC	7,716,530

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	7924%
Ajman Bank PJSC	3544%
National Central Cooling Co PJSC	1551%
Islamic Arab Insurance Co	539%
Dar Al Takaful PJSC	288%

Sector Performance



Market Overview

	09-Jun-19	30-May-19	Change	% Change
Index (Last)	2651.0	2620.3	30.6	1.2%
Volume (000's)	213231.0	159397.0	53834.0	33.8%
Deals	2813.0	3589.0	-776.0	-21.6%
Value (mill)	188.4	206.1	-17.7	-8.6%
Company Traded	30.0	35.0	-5.0	-14.3%
Gainers	25.0	20.0	5.0	25.0%
Laggards	3.0	11.0	-8.0	-72.7%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

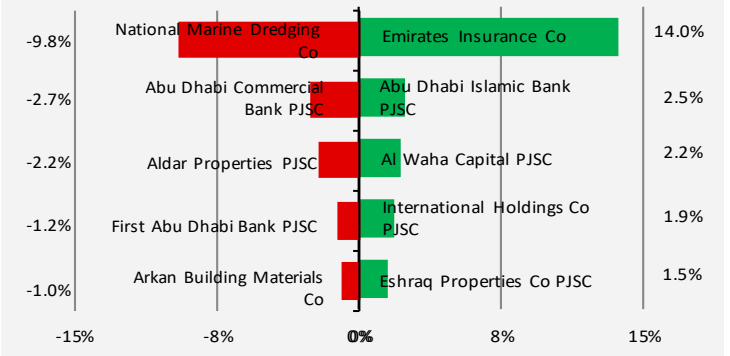
3109.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



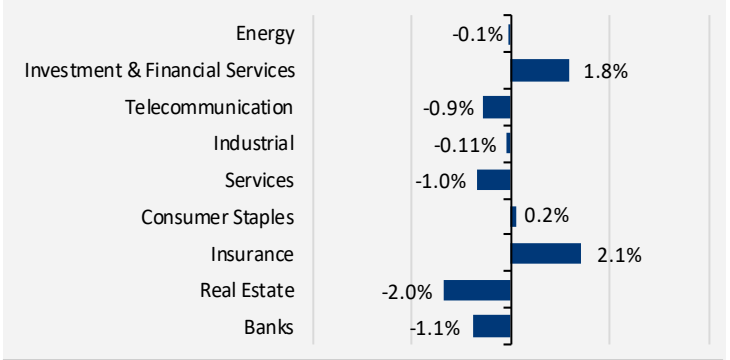
Top Volume

Company	Volume
Abu Dhabi Commercial Bank PJSC	3,107,820
Dana Gas PJSC	2,929,228
Aldar Properties PJSC	2,772,821
Eshraq Properties Co PJSC	2,579,667
Abu Dhabi Islamic Bank PJSC	1,165,442

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	4587%
RAK Properties PJSC	53%
Abu Dhabi Commercial Bank PJSC	-15%
Eshraq Properties Co PJSC	-27%
Emirates Telecommunications Group Co PJSC	-62%

Sector Performance



Market Overview

	09-Jun-19	30-May-19	Change	% Change
Index (Last)	4956.3	5003.6	-47.3	-0.9%
Volume (000's)	23991.0	104429.0	-80438.0	-77.0%
Deals	1177.0	2280.0	-1103.0	-48.4%
Value (mill)	102.6	377.1	-274.4	-72.8%
Company Traded	22.0	28.0	-6.0	-21.4%
Gainers	9.0	12.0	-3.0	-25.0%
Laggards	10.0	9.0	1.0	11.1%
No Change	3.0	7.0	-4.0	-57.1%

52 Week High

5426.3

52 Week Low

4494.0

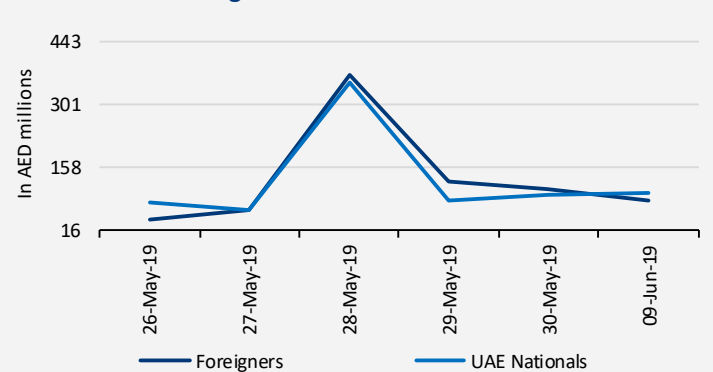
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.13%
AD Islamic Bank	No	25.00%	3.47%
AD National Hotels	Yes	25.00%	1.01%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.35%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.01%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.72%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.87%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.80%
Methaq Takaful Insurance	Yes	25.00%	23.87%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

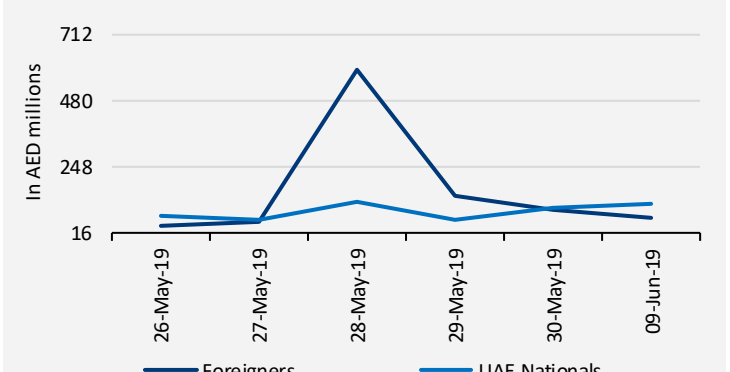
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.12%
RAK Properties	Yes	49.00%	26.95%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.45%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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