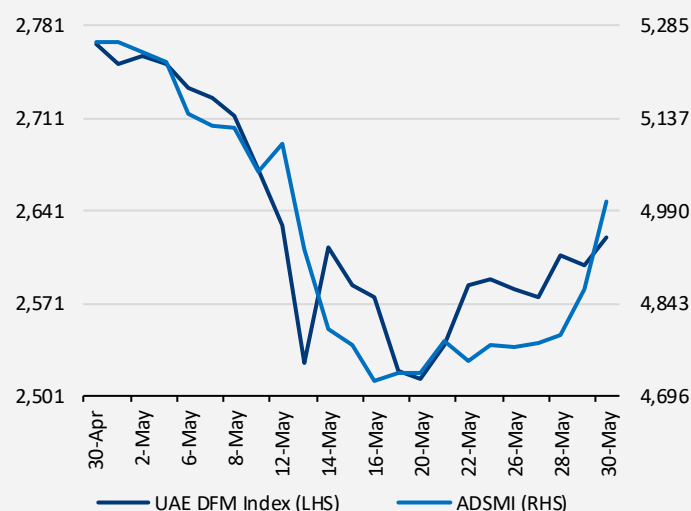


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5003.59 ↑	137.41	2.82%	1.80%	-4.84%	8.65%	14.53
UAE DFM Index	2620.33 ↑	20.63	0.79%	3.58%	-4.77%	-11.60%	11.43
Bahrain BSE index	1433.52 ↑	3.39	0.24%	7.20%	-0.03%	13.25%	10.48
Kuwait Main Market Index	4736.58 ↓	-9.95	-0.21%	-5.14%	-2.30%	-1.66%	14.36
Saudi Arabia TASI	8516.48 ↑	102.60	1.22%	9.21%	-9.03%	4.35%	19.45
Oman MSM30 Index	3934.15 ↓	-7.06	-0.18%	-9.21%	-0.80%	-14.60%	7.75
Qatar DSM Index	10273.01 ↑	341.07	3.43%	-0.25%	-1.22%	15.68%	14.43

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, boosted by gains in real estate, banking and industrial sector stocks.
- Property sector stocks, Aldar Properties, Emaar Malls, Emaar Development and Eshraq Properties Co. advanced 4.0%, 2.1%, 1.6% and 1.0%, respectively. Lenders, First Abu Dhabi Bank, Commercial Bank of Dubai, Sharjah Islamic Bank and Ajman Bank increased 4.1%, 2.6%, 1.9% and 1.6%, respectively. Industrial sector stocks, Arabtec Holding and Air Arabia gained 4.1% and 2.0%, respectively.
- Emaar Properties announced that it has signed a memorandum of understanding (MoU) with Beijing New Aeropolis Holdings to jointly build a business and tourism complex at the Aero-Economic Area of Beijing Daxing International Airport.
- Emirates Telecommunications Group Co. announced that it has now started offering the next generation 5G network service to its customers, available on the ZTE Axon 10 Pro cell phone.
- Ethad Airways announced that it has acquired the shares held by Armaguard Linfox Group (Australia) in its Abu Dhabi-based joint venture, Armaguard Valuables Management (AVM).
- The Abu Dhabi Securities Exchange (ADX) general index ended 2.8% higher at 5,003.6, while the Dubai Financial Market index closed 0.8% higher at 2,620.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 May-02 Jun	CPI YoY	Apr	-	-	-2.50%	-	Low
4 Jun	Emirates NBD UAE PMI	May	-	-	57.60	-	Medium

Company Events This Week

Dubai

Date	Company	Event
06/02/2019	-	-
06/03/2019	-	-
06/04/2019	-	-
06/05/2019	-	-
06/06/2019	-	-

Abu Dhabi

Date	Company	Event
06/02/2019	-	-
06/03/2019	-	-
06/04/2019	-	-
06/05/2019	-	-
06/06/2019	-	-

Arabtec Holding



- The stock traded in the positive territory on Thursday and closed at AED1.54.
- With a recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with a positive showing, the near-term technical outlook appears to be bullish. Important resistance is aligned at the AED1.58 level, followed by the AED1.62 and the 20day SMA (currently trading at AED1.68). A sustained break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is heading towards the south, coupled with the stochastic indicator placed in its oversold zone, suggests that the room for downside still exists. Key support is seen at the AED1.49 level, followed by the AED1.45 and AED1.40 levels. A move back below the latter might trigger negativity in the stock.

SHUAA Capital



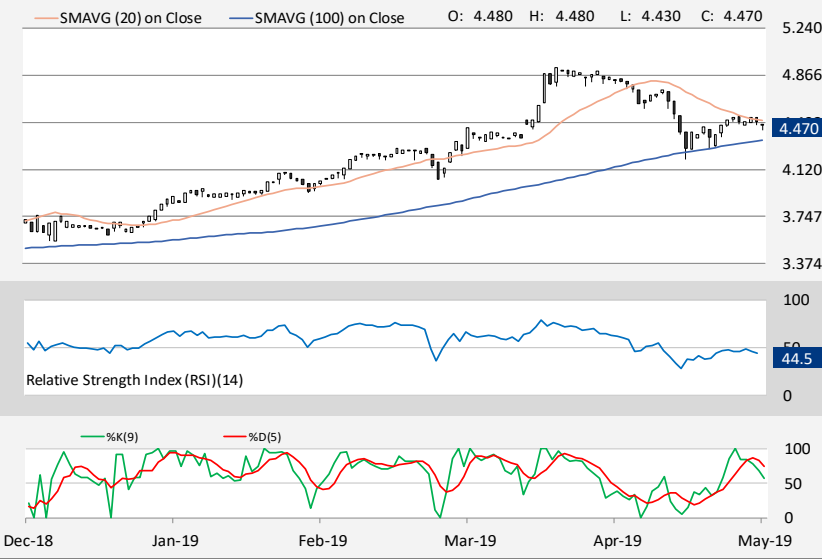
- The stock traded lower in Thursday's session to settle at AED0.900.
- As of now, the daily MACD is moving towards the north, along with the stochastic indicator placed near its overbought zone, hints at possible positive momentum in the coming session. Adding to it, a positive centreline crossover by the weekly MACD, coupled with the RSI indicator trading with a bullish tone, further validates the above view.
- Key technical resistance is observed at the AED0.925 level, followed by the AED0.945 and AED0.960 levels. A surge above the latter might trigger positivity in the stock.
- On the other hand, immediate support is located at the AED0.890 level, followed by the AED0.860 and AED0.845 levels. A breach below the latter might lead to further downside momentum in the stock.

Takaful House



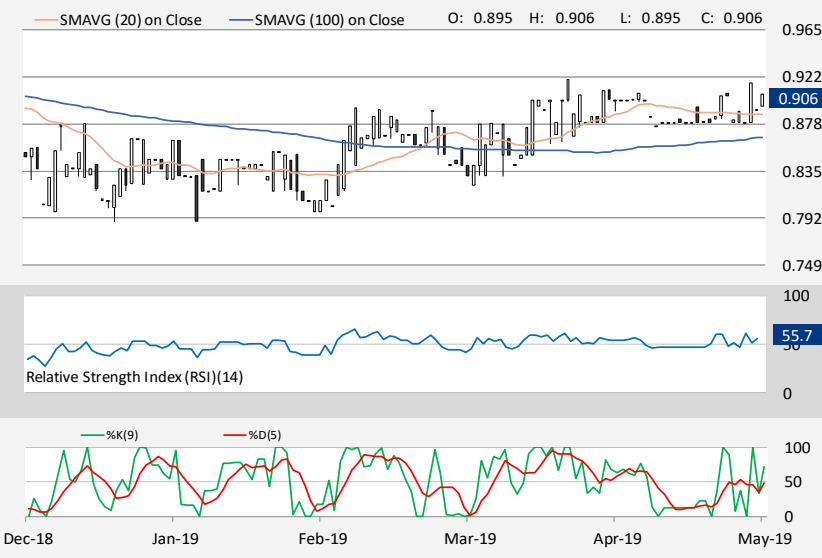
- The stock traded in the green for the second consecutive session on Thursday and finished above the 20day SMA (currently placed at AED0.509) at AED0.529.
- At present, the daily MACD and RSI are sharply moving upwards, accompanied by the stochastic indicator trading above its 50line, reflects a strong technical scenario. Crucial resistance is positioned at the 50day SMA (currently placed at AED0.549), followed by the AED0.558 and AED0.571 levels. A break above the latter might lead to further bullishness in the stock.
- However, the weekly MACD is tranquil below its centreline, along with the stochastic indicator heading towards its oversold territory, suggests that the upside might remain limited. Key technical support is situated at the AED0.515 level, followed by the AED0.500 and AED0.492 levels. A move back below the latter might generate bearish momentum in the stock.

Abu Dhabi Islamic Bank



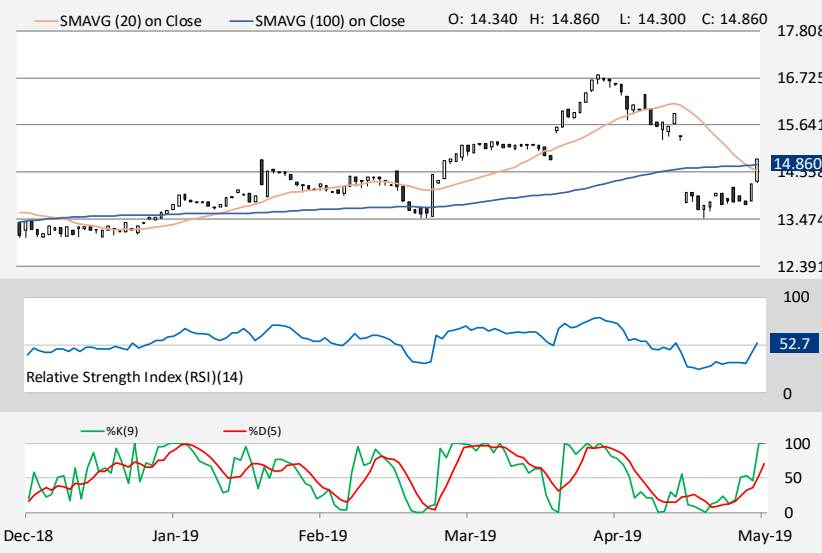
- The stock posted marginal losses on Thursday to close at AED4.47, after nudging a low at AED4.43.
- Presently, the weekly MACD is trading with a downside bias, accompanied by the RSI and stochastic indicators trading with a bearish showing, reflects a weak technical scenario. In addition, the daily MACD is tranquil below its centreline, coupled with the RSI indicator directing towards the south, further endorses the above view.
- Important support is placed at the AED4.43 level, followed the AED4.40 and AED4.36 levels. A move back below the latter might generate increased bearish pressure on the stock.
- On the bright side, key resistance resides at the 20day SMA (currently placed at AED4.51), followed by the AED4.54 and AED4.57 levels. A surge above the latter might trigger strength in the stock.

Ajman Bank



- The stock traded higher in Thursday's session and ended at AED0.906.
- Currently, the daily MACD is trading in its positive region, along with the RSI and stochastic indicators sharply moving upwards, indicates at likely positive momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are placed above their 50lines, further affirming the above view.
- Immediate resistance is observed at the daily upper Bollinger band (currently placed at AED0.909), followed by the AED0.919 and AED0.930 levels. A surge above the latter might lead to further bullishness in the stock.
- On the other hand, crucial support is located at the AED0.895 level, followed by the AED0.891 and AED0.880 levels. A breach below the latter might trigger negative momentum in the stock.

First Abu Dhabi Bank

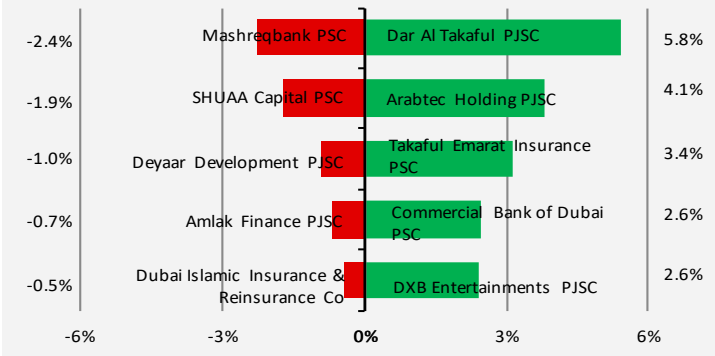


- The stock advanced for the second straight session on Thursday to settle at AED14.86.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators pointing towards the north, hints the presence of bullish momentum in the stock. Important resistance is placed at the AED15.00 level, followed by the 50day SMA (currently trading at AED15.25) and the AED15.42 levels. A break and stability above the latter might lead to further positivity in the stock.
- However, the weekly MACD is trading with a negative showing, coupled with the stochastic indicator placed near its oversold territory, suggests that the room for downside still exists. Key intraday support is situated at the 20day SMA (currently placed at AED14.59), followed by the AED14.40 and AED14.15 levels. A move back below the latter might reverse the main trend to bearish.



Dubai

Top Gainers & Losers



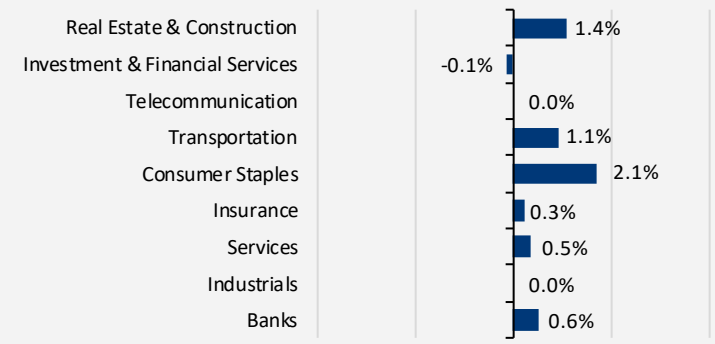
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	12,283,882
Dubai Islamic Bank PJSC	9,687,047
Islamic Arab Insurance Co	9,441,952
Emaar Properties PJSC	9,270,409
Union Properties PJSC	7,964,938

Volume Gainers

Company	Volume
Arabtec Holding PJSC	435%
Dar Al Takaful PJSC	422%
Gulf Navigation Holding PJSC	262%
Emirates Integrated Telecommunications Co PJSC	215%
Dubai Islamic Bank PJSC	199%

Sector Performance



Market Overview

	30-May-19	29-May-19	Change	% Change
Index (Last)	2620.3	2599.7	20.6	0.8%
Volume (000's)	159397.0	153504.0	5893.0	3.8%
Deals	3589.0	3134.0	455.0	14.5%
Value (mill)	206.1	212.8	-6.7	-3.1%
Company Traded	35.0	32.0	3.0	9.4%
Gainers	20.0	11.0	9.0	81.8%
Laggards	11.0	18.0	-7.0	-38.9%
No Change	4.0	3.0	1.0	33.3%

52 Week High

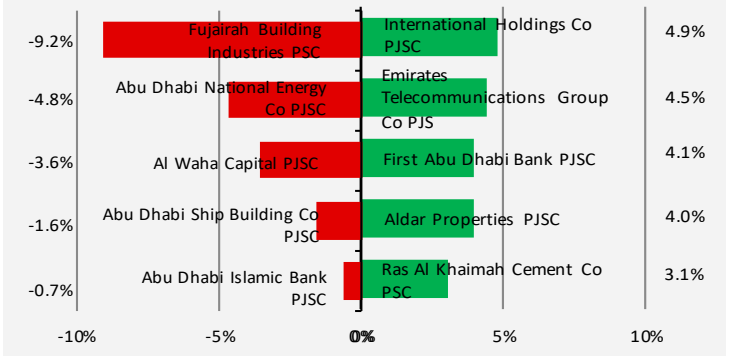
3109.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



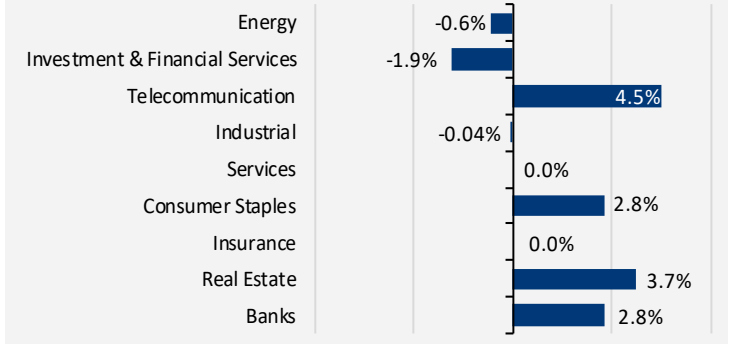
Top Volume

Company	Volume
Dana Gas PJSC	22,892,857
Aldar Properties PJSC	19,907,924
Union National Bank PJSC	18,113,281
Abu Dhabi National Energy Co PJSC	4,779,551
Abu Dhabi Islamic Bank PJSC	4,111,623

Volume Gainers

Company	Volume
Abu Dhabi National Energy Co PJSC	9181%
Ras Al Khaimah Cement Co PSC	8030%
Al Waha Capital PJSC	556%
Abu Dhabi Islamic Bank PJSC	383%
Aldar Properties PJSC	349%

Sector Performance



Market Overview

	30-May-19	29-May-19	Change	% Change
Index (Last)	5003.6	4866.2	137.4	2.8%
Volume (000's)	104429.0	30631.0	73798.0	240.9%
Deals	2280.0	1311.0	969.0	73.9%
Value (mill)	377.1	111.3	265.8	238.8%
Company Traded	28.0	25.0	3.0	12.0%
Gainers	12.0	7.0	5.0	71.4%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	7.0	6.0	1.0	16.7%

52 Week High

5426.3

52 Week Low

4494.0

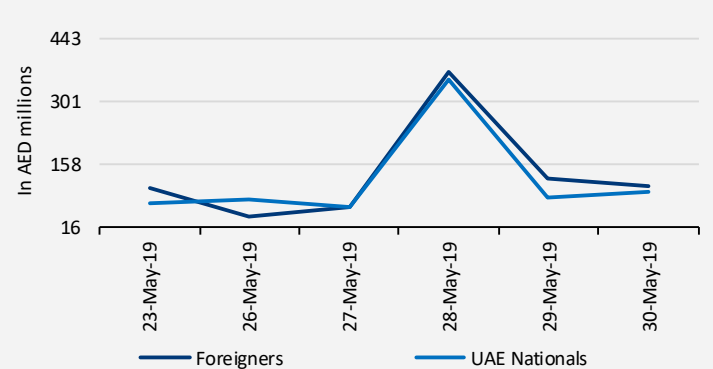
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.13%
AD Islamic Bank	No	25.00%	3.47%
AD National Hotels	Yes	25.00%	1.01%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.33%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.99%
Arkan Building Materials	No	49.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.67%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.87%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.47%
Gulf Cement	Yes	49.00%	17.08%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.79%
Methaq Takaful Insurance	Yes	25.00%	23.69%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

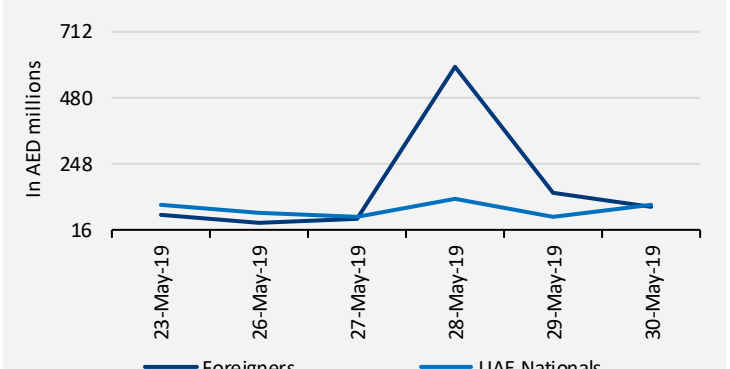
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.04%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.66%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.10%
RAK Properties	Yes	49.00%	27.00%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.92%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.83%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.82%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.45%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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