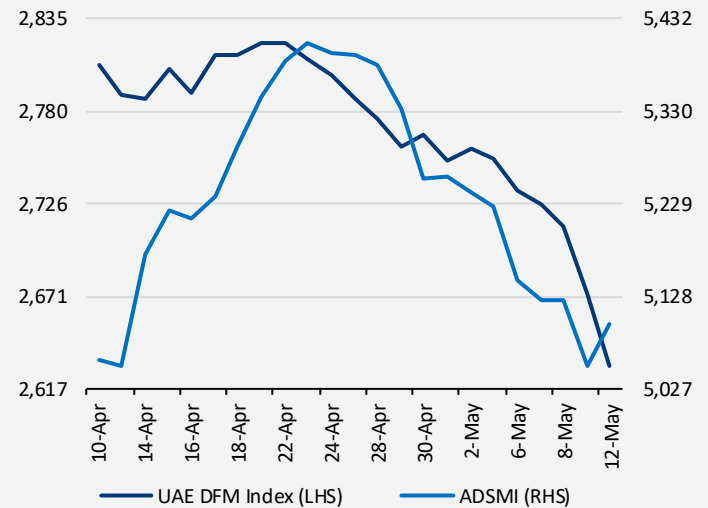


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5098.30 ↑	45.50	0.90%	3.73%	-1.46%	15.22%	14.05
UAE DFM Index	2629.90 ↓	-42.71	-1.60%	3.96%	-5.66%	-9.06%	11.06
Bahrain BSE index	1427.71 ↓	-8.57	-0.60%	6.76%	-1.19%	12.32%	9.85
Kuwait Main Market Index	4778.75 ↓	-52.45	-1.09%	-4.30%	-5.30%	-1.89%	14.34
Saudi Arabia TASI	8674.66 ↓	-182.28	-2.06%	11.24%	-4.20%	8.12%	20.06
Oman MSM30 Index	3865.51 ↑	2.23	0.06%	-10.8%	-3.14%	-17.52%	8.03
Qatar DSM Index	9928.22 ↓	-98.95	-0.99%	-3.60%	-3.00%	12.61%	13.95

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, with the stocks from finance and real estate sectors finishing on a bearish note.
- Financial sector stocks, Al Waha Capital, SHUAA Capital, Amlak Finance, Dar Al Takaful and Dubai Financial Market dropped 8.4%, 8.1%, 5.9%, 5.5% and 4.0%, respectively.
- Property sector stocks, RAK Properties, Union Properties and Deyaar Development fell 7.7%, 4.8% and 2.6%, respectively.
- Al Waha Capital announced that it reported a net loss of AED57.8 million in Q1 2019, despite the net profit from its Asset Management business increasing by 28% to AED151.7 million.
- ADNOC Distribution announced that it is planning to expand its business in Saudi Arabia, starting with the construction of three additional fuel stations in the Kingdom.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% higher at 5,098.3, while the Dubai Financial Market index closed 1.6% lower at 2,629.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

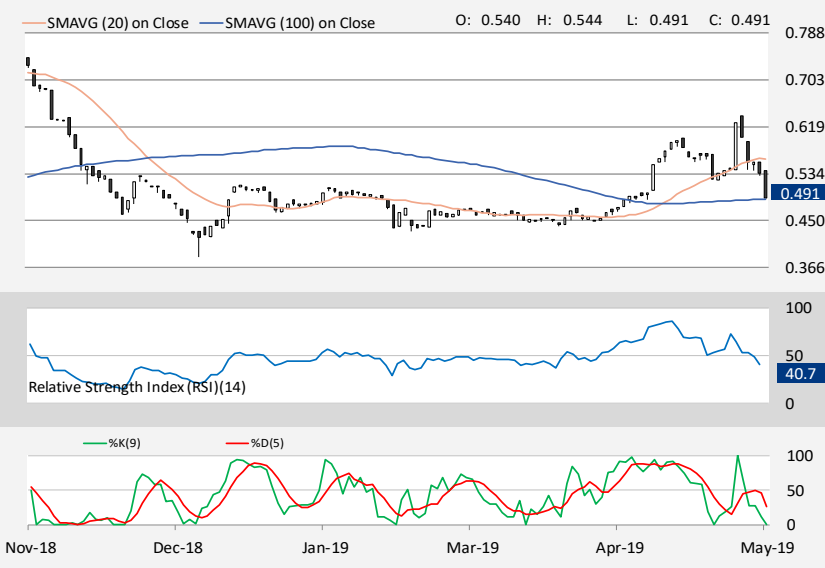
Dubai

Date	Company	Event
05/12/2019	Amanat Holdings PJSC	Q1
05/13/2019	Emirates Refreshments Co, Union Properties PJSC	Q1
05/14/2019	DAMAC Properties Dubai Co PJSC, National General Insurance Co PSC, Takaful Emarat Insurance PSC, SHU-AA Capital PSC	Q1
05/15/2019	Drake & Scull International PJSC, Gulf Navigation Holding PJSC, Gulf General Investment Co, Dubai National Insurance & Reinsurance PSC, National Cement Co	Q1
05/16/2019	Islamic Arab Insurance Co, Dar Al Takaful PJSC, Dubai Islamic Insurance & Reinsurance Co, Arabtec Holding PJSC, Dubai Insurance Co PSC, DXB Entertainments PJSC	Q1

Abu Dhabi

Date	Company	Event
05/12/2019	Al Waha Capital PJSC, Abu Dhabi National Takaful Co, Eshraq Properties Co, Ras Al Khaimah Cement Co PSC	Q1
05/13/2019	Gulf Cement Co PSC, Gulf Medical Projects, Methaq Takaful Insurance Co PSC	Q1
05/14/2019	Invest bank PSC, International Holdings Co PJSC, Abu Dhabi National Hotels, Bank of Sharjah	Q1
05/15/2019	Union Insurance Co PSC, Abu Dhabi Ship Building Co PJSC, Aldar Properties PJSC, Ras Al-Khaimah National Insurance Co, National Marine Dredging Co, Arkan Building Materials Co,	Q1
05/16/2019	Sharjah Group, National Takaful Co Watania PJSC, Al Khaleej Investment PJSC	Q1

Islamic Arab Insurance Co.



- The stock traded with a bearish tone yesterday and closed below the daily lower Bollinger band (currently placed at AED0.503) at AED0.491.
- At present, the daily MACD and RSI are heading towards the south, along with the stochastic indicator placed in its oversold zone, reflects a bearish technical scenario. Additionally, the weekly RSI and stochastic indicators are sharply moving downwards, further confirms the above stance.
- Key support is seen at the AED0.470 level, followed by the AED0.450 and AED0.435 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the daily lower Bollinger band crossover suggests that the room for upside still exists. Important resistance resides at the AED0.500 level, followed by the 200day SMA (currently trading at AED0.527) and the AED0.540 level.

SHUAA Capital



- The stock traded in the red in the previous session to end at AED0.907.
- As of now, the daily MACD is trading with a downside bias, along with the RSI and stochastic indicators placed below their 50lines, reflects at a negative momentum in the stock. In addition, the weekly MACD is directing towards the south, coupled with the stochastic indicator trading with a weak bias, further endorses the above view.
- Immediate support is located at the AED0.873 level, followed by the AED0.850 and AED0.835 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the other hand, key technical resistance is positioned at the AED0.941 level, followed by the AED0.960 and AED0.975 levels. A break above the latter might trigger positivity in the stock.

DXB Entertainments



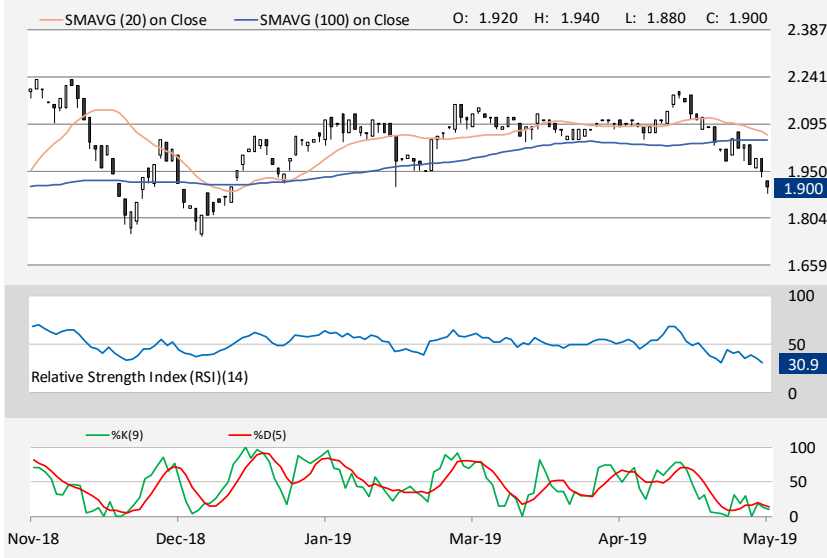
- The stock traded lower yesterday and finished at AED0.202, after making a low at AED0.200.
- Currently, the daily MACD is placed at a lower level below its centerline, accompanied by the RSI and stochastic indicators trading with a bearish tone, hints the presence of bearish momentum in the coming session. Also, a potential signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators trading in their oversold zones, further validates the above outlook.
- Key technical support is seen at the AED0.190 level, followed by the AED0.180 and AED0.165 levels. A breach below the latter might trigger further weakness in the stock.
- On the bright side, crucial resistance is observed at the AED0.211 level, followed by the AED0.220 and AED0.235 levels. A surge above the latter might lead to positive momentum in the stock.

Dubai Investments



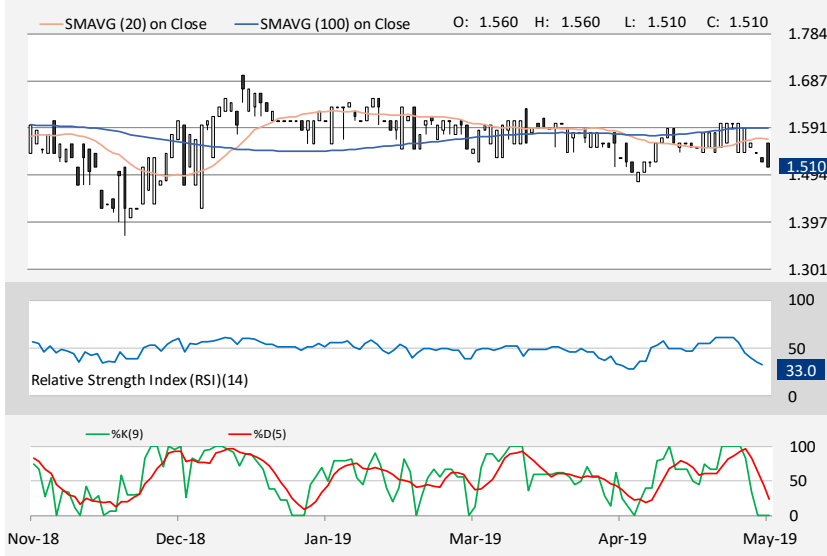
- The stock traded lower for the sixth consecutive session yesterday to settle at AED1.28.
- At present, the daily MACD is trading in its negative region, along with the RSI and stochastic indicator pointing towards the south, indicates at a bearish technical outlook. Moreover, the weekly MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators trading with a bearish bias, further affirms the above stance.
- Important support is placed at the AED1.25 level, followed by the AED1.23 and the daily lower Bollinger band (currently placed at AED1.21). A move back below the latter might lead to increased selling pressure on the stock.
- On the contrary, key resistance is aligned at the AED1.30 level, followed by the AED1.34 and AED1.37 levels. A clear break above the latter might trigger upside momentum in the stock.

Arabtec Holding



- The stock registered marginal losses yesterday and ended at AED1.90, after nudging a low at AED1.88.
- A negative centerline crossover by the weekly MACD, accompanied by the RSI and stochastic indicator sharply heading towards the south, reflects at a negative momentum in the stock. Likewise, daily MACD is trading with a downside bias, along with the RSI and stochastic indicators placed below their midlines, further endorses the above view.
- Crucial support is situated at the AED1.88 level, followed by the AED1.85 and AED1.80 levels. A breach below the latter might lead to trigger further bearishness in the stock.
- On the bright side, immediate resistance is positioned at the AED1.94 level, followed by the AED1.97 and the 200day SMA (currently placed at AED2.03). A sustained break above the latter might generate positivity in the stock.

TABREED

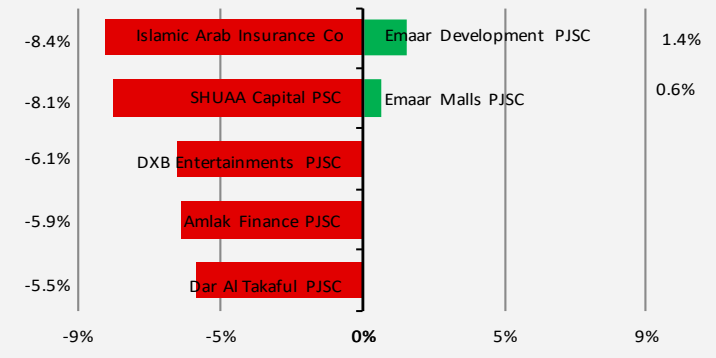


- The stock formed a long bearish candlestick pattern in the last session and closed at AED1.51.
- Presently, the daily MACD has crossed the centerline negatively, along with the RSI and stochastic indicators placed in their oversold territories, indicates at a bearish momentum in the stock. Adding to it, the weekly MACD is trading with a negative tone, accompanied by the RSI indicator pointing towards the south, further confirms the above outlook.
- Key intraday support is located at the AED1.50 level, followed by the AED1.48 and AED1.45 levels. A move back below the latter might lead to further negativity in the stock.
- On the flipside, important resistance is aligned at the AED1.54 level, followed by the 20day SMA (currently trading at AED1.57) and the AED1.60 level. A break above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



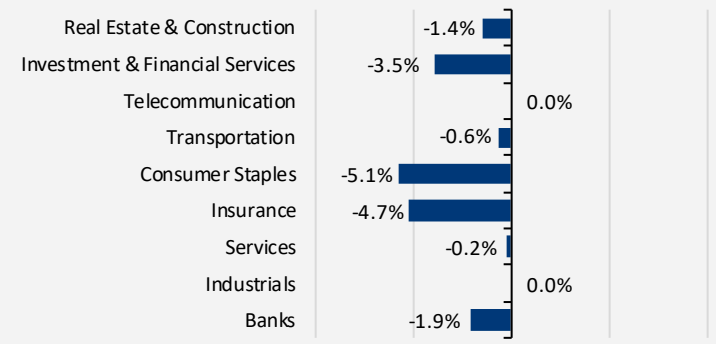
Top Volume

Company	Volume
Union Properties PJSC	22,599,681
Islamic Arab Insurance Co	17,510,032
Dubai Islamic Bank PJSC	4,307,738
Deyaar Development PJSC	3,590,197
Amlak Finance PJSC	3,284,951

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	467%
Dubai Islamic Insurance & Reinsurance Co	303%
Union Properties PJSC	296%
Amanat Holdings PJSC	92%
Islamic Arab Insurance Co	72%

Sector Performance



Market Overview

	12-May-19	09-May-19	Change	% Change
Index (Last)	2629.9	2672.6	-42.7	-1.6%
Volume (000's)	99173.0	89215.0	9958.0	11.2%
Deals	1809.0	2048.0	-239.0	-11.7%
Value (mill)	121.9	122.7	-0.8	-0.7%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	3.0	6.0	-3.0	-50.0%
Laggards	24.0	21.0	3.0	14.3%
No Change	6.0	5.0	1.0	20.0%

52 Week High

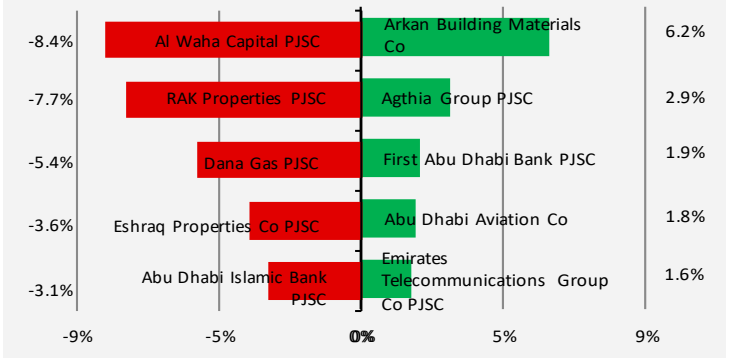
3109.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



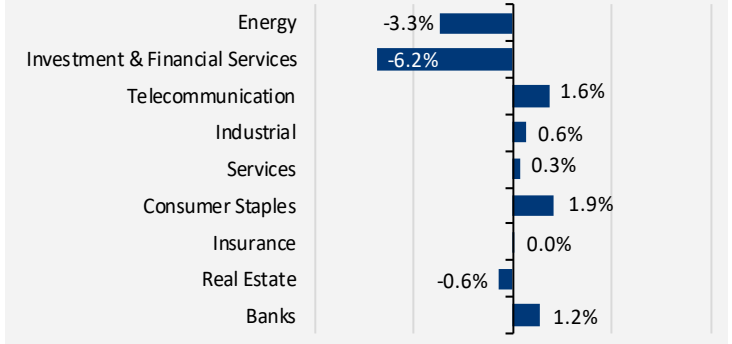
Top Volume

Company	Volume
Union National Bank PJSC	18,113,281
Dana Gas PJSC	7,384,459
Aldar Properties PJSC	5,064,105
RAK Properties PJSC	4,687,931
Al Waha Capital PJSC	3,249,882

Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	129770%
RAK Properties PJSC	10318%
Al Waha Capital PJSC	3342%
Sharjah Islamic Bank	1557%
Arkan Building Materials Co	100%

Sector Performance



Market Overview

	12-May-19	09-May-19	Change	% Change
Index (Last)	5098.3	5052.8	45.5	0.9%
Volume (000's)	40069.0	34562.0	5507.0	15.9%
Deals	1264.0	1905.0	-641.0	-33.6%
Value (mill)	98.8	157.0	-58.2	-37.1%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	6.0	8.0	-2.0	-25.0%
Laggards	12.0	12.0	0.0	0.0%
No Change	5.0	2.0	3.0	150.0%

52 Week High

5426.3

52 Week Low

4414.0



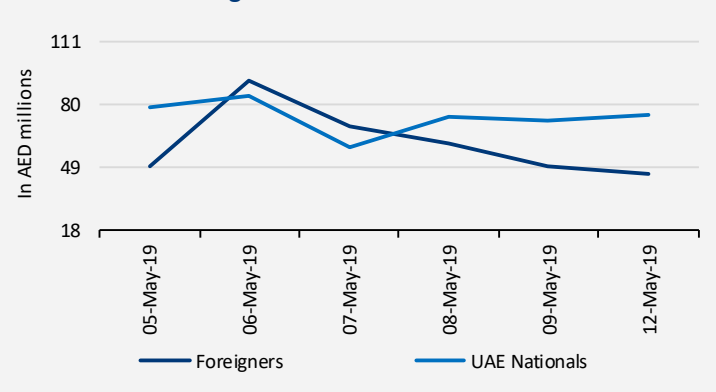
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.14%
AD Islamic Bank	No	25.00%	3.32%
AD National Hotels	Yes	25.00%	1.01%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.33%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.07%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.17%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.80%
Methaq Takaful Insurance	Yes	25.00%	20.95%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

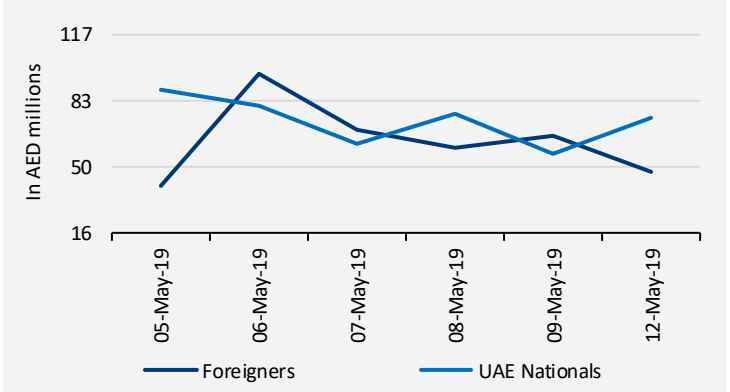
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.97%
RAK Properties	Yes	49.00%	27.15%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.80%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.54%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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