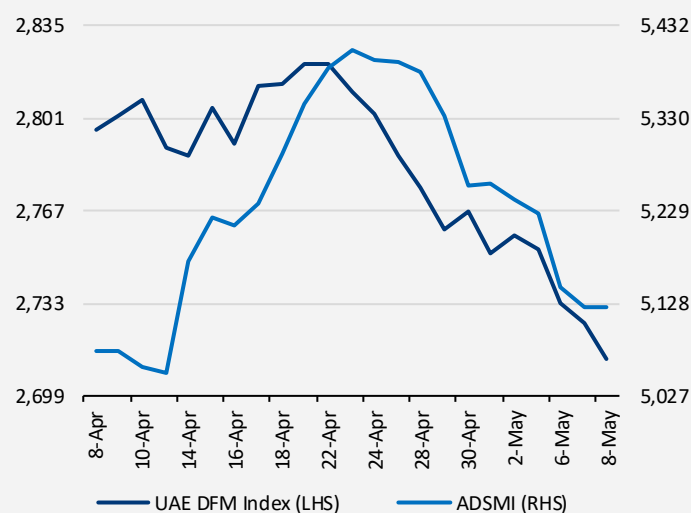


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5123.94	↓	-0.54	-0.01%	4.25%	0.94%	14.20%	13.98
UAE DFM Index	2712.87	↓	-13.00	-0.48%	7.24%	-3.18%	-6.12%	11.42
Bahrain BSE index	1441.06	↓	-0.66	-0.05%	7.76%	0.03%	13.38%	9.94
Kuwait Main Market Index	4855.86	↓	-13.29	-0.27%	-2.75%	-2.98%	-0.06%	14.49
Saudi Arabia TASI	8899.80	↓	-69.06	-0.77%	14.12%	-1.63%	12.97%	20.20
Oman MSM30 Index	3874.97	↓	-26.16	-0.67%	-10.6%	-2.44%	-17.14%	8.05
Qatar DSM Index	10123.40	↓	-127.68	-1.25%	-1.71%	-0.93%	14.72%	14.22

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, weighed down by losses in real estate, finance and industrial sector stocks.
- Property sector stocks, Eshraq Properties Co., DAMAC Properties Dubai Co., Aldar Properties, Emaar Properties and Union Properties dropped 3.7%, 2.6%, 2.3%, 1.5% and 1.4%, respectively.
- Finance sector stocks, Dar Al Takaful, Amlak Finance, Dubai Investments and Dubai Financial Market fell 2.1%, 1.5%, 1.5% and 1.3%, respectively.
- Industrial sector stocks, National Central Cooling Co., Dana Gas and Gulf Navigation Holding eased 1.3%, 1.3% and 1.2%, respectively.
- Drake & Scull International announced the appointment of Fahem Alshehhi and Salem Alshamsi as board members. Moreover, the company stated that it has submitted files related to the projects which are being investigated by the forensic audit committee of the UAE's Securities and Commodities Authority.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally lower at 5,123.9, while the Dubai Financial Market index closed 0.5% lower at 2,712.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-May	Emirates NBD UAE PMI	Apr	-	57.60	55.7	-	Medium
9-May	Dubai Economy Tracker SA	Apr	-	-	57.60	-	Low

Company Events This Week

Dubai

Date	Company	Event
05/05/2019	Dubai Investments PJSC, Emaar Properties PJSC, Emaar Development PJSC	Q1
05/06/2019	Air Arabia PJSC, Union Properties PJSC	Q1
05/07/2019	Takaful Emarat Insurance PSC, SHUAA Capital PSC	Q1
05/08/2019	Amlak Finance PJSC, Marka PJSC	Q1
05/09/2019	Dubai Insurance Co PSC, DXB Entertainments PJSC, Arabtec Holding PJSC	Q1

Abu Dhabi

Date	Company	Event
05/05/2019	RAK Properties PJSC	Q1
05/06/2019	National Bank of Umm Al-Qaiwain PSC, Dana Gas PJSC, Abu Dhabi Commercial Bank PJSC	Q1
05/07/2019	National Corp for Tourism & Hotels	Q1
05/08/2019	Umm Al Qaiwain General Investment Co, Sharjah Cement & Industrial Development Co	Q1
05/09/2019	Ras Al Khaimah Co for White Cement & Construction Materials PSC, Abu Dhabi National Energy Co PSC, Abu Dhabi National Takaful Co PSC, Fujairah Building Industries PSC, Al Khaleej Investment PJSC, National Takaful Co Watania PJSC, Sharjah Group	Q1

DAMAC Properties Dubai Co.



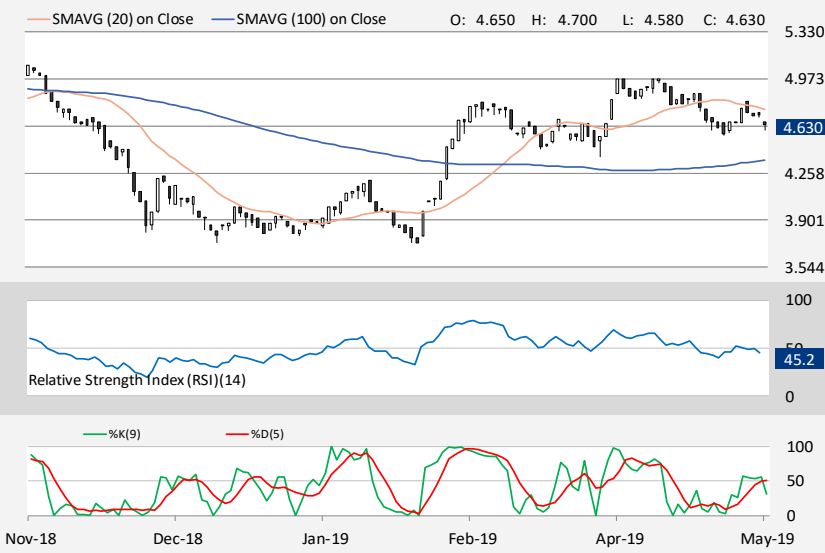
- The stock traded with a bearish tone yesterday and settled below the daily lower Bollinger band (currently placed at AED1.14) at AED1.11, following a low at AED1.10.
- Presently, the daily MACD is trading with a downside bias, along with the RSI and stochastic indicators placed in their oversold zones, hints the presence of bearish momentum in the stock. Adding to it, the weekly momentum oscillators are heading towards the south, further validating the above stance.
- Key technical support is placed at the AED1.10 level, followed by the AED1.08 and AED1.05 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the daily lower Bollinger band crossover suggests at possible recovery in the near term. Crucial resistance resides at the AED1.13 level, followed by the AED1.15 and AED1.18 levels.

Takaful House



- The stock traded lower for the third consecutive session yesterday to close at AED0.554.
- At present, the daily MACD is trading with a negative showing, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical outlook. Additionally, the weekly RSI and stochastic indicators are directing towards the south, further endorses the above view.
- Important support is located at the daily lower Bollinger band (currently trading at AED0.540), followed by the AED0.530 and AED0.510 levels. A move back below the latter might trigger increased selling pressure on the stock.
- Meanwhile, key resistance is observed at the 50day SMA (currently placed at AED0.567), followed by the AED0.580 and AED0.590 levels. A surge above the latter might lead to positive momentum in the stock.

Emaar Properties



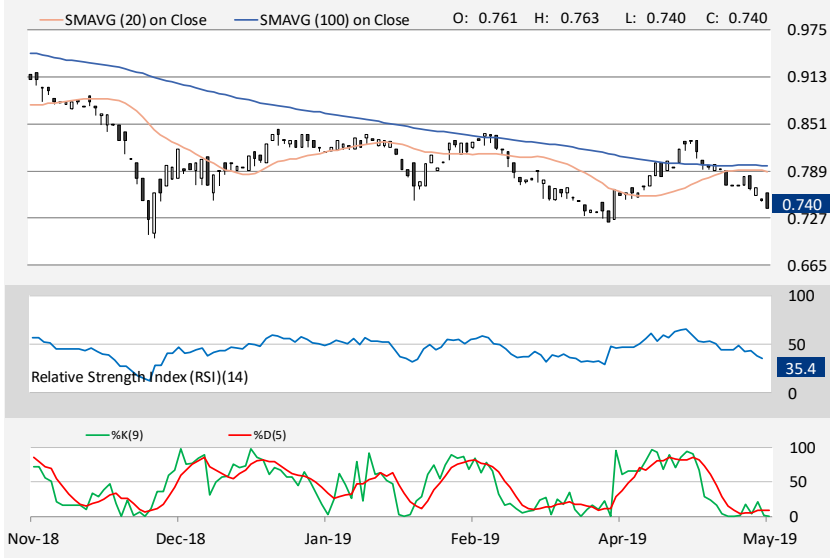
- The stock recorded marginal losses in the last session and settled at AED4.63, after making a low at AED4.58.
- Currently, the daily MACD is placed in its negative territory, along with the RSI indicator moving downwards, hints at possible negative momentum in the coming session. In addition, the weekly MACD is pointing towards the south, accompanied by the RSI and stochastic indicators trading with a slightly bearish tone, further affirms the above outlook.
- Crucial support is situated at the AED4.60 level, followed by the AED4.58 and the daily lower Bollinger band (currently placed at AED4.55). A breach below the latter might lead to further negative momentum in the stock.
- On the bright side, immediate resistance is positioned at the AED4.66 level, followed by the AED4.70 and AED4.72 levels. A sustained break above the latter might trigger positivity in the stock.

Union Properties



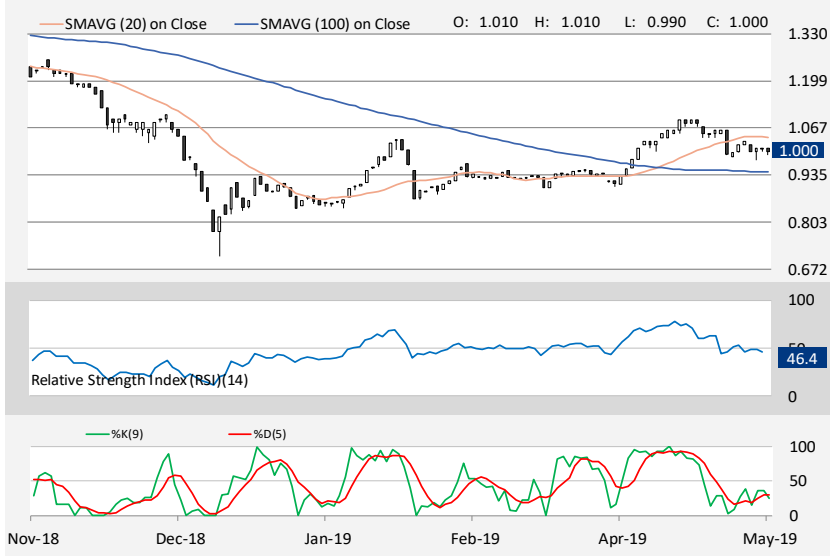
- The stock traded in the red for the fourth straight session yesterday to end at AED0.360.
- As of now, the daily MACD is trading with a negative bias, accompanied by the RSI and stochastic indicators trading in their oversold territories, hints at likely bearish momentum in the stock. Moreover, the weekly RSI and stochastic indicators are heading towards the south, further elaborating the above stance.
- Key intraday support is seen at the daily lower Bollinger band (currently trading at AED0.353), followed by the AED0.345 and AED0.340 levels. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, crucial resistance is aligned at the AED0.364 level, followed by the AED0.370 and AED0.375 levels. A surge above the latter might lead to upside momentum in the stock.

Dubai Financial Market



- The stock registered moderate losses in the previous session and finished at AED0.740.
- Presently, the weekly MACD and stochastic indicators are showing loss of upward potential, along with the RSI indicator moving towards the south, indicates a weak technical outlook. Adding to it, the daily momentum oscillators are trading at a lower level below their centrelines, further substantiating the above view.
- Immediate support is placed at the AED0.725 level, followed by the AED0.700 and AED0.680 levels. A move below the latter might lead to further weakness in the stock.
- On the other hand, key technical obstacle is observed at the AED0.763 level, followed by the AED0.770 and the 50day SMA (currently placed at AED0.779). A break and stability above the latter might trigger positive momentum in the stock.

GFH Financial Group

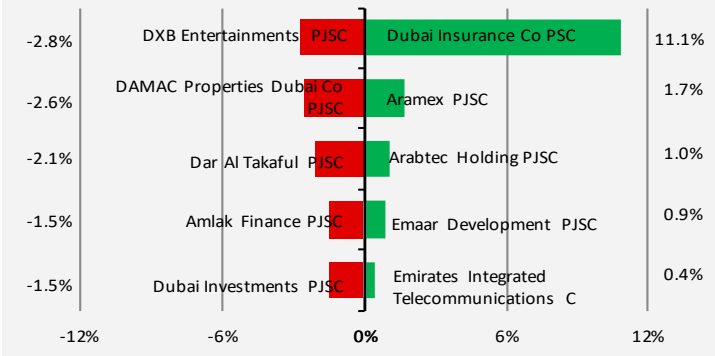


- The stock traded in the negative territory yesterday to settle at AED1.000, after nudging a low at AED0.990.
- On the daily chart, the MACD indicator is above to cross its centreline negatively, accompanied by the RSI and stochastic indicators placed below their midlines, hints at the negative momentum in the stock. Besides, the weekly RSI and stochastic indicators are directing towards the south, further confirming the above outlook.
- Crucial support is seen at the daily lower Bollinger band (currently placed at AED0.980), followed by the AED0.950 and the AED0.920 levels. A breach below the latter might lead to increased selling pressure on the stock.
- On the contrary, key resistance is positioned at the AED1.010 level, followed by the AED1.040 and AED1.070 levels. A sustained break above the latter might trigger bullishness in the stock.



Dubai

Top Gainers & Losers



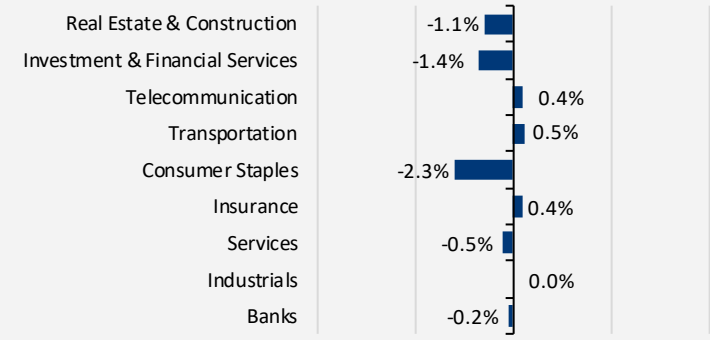
Top Volume

Company	Volume
Islamic Arab Insurance Co	16,752,774
Union Properties PJSC	8,971,789
Air Arabia PJSC	5,198,280
Dubai Islamic Bank PJSC	5,053,018
Emaar Properties PJSC	4,778,641

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	618%
Aramex PJSC	394%
Amlak Finance PJSC	365%
Emaar Malls Group PJSC	66%
Arabtec Holding PJSC	58%

Sector Performance



Market Overview

	08-May-19	07-May-19	Change	% Change
Index (Last)	2712.9	2725.9	-13.0	-0.5%
Volume (000's)	107535.0	122768.0	-15233.0	-12.4%
Deals	1994.0	2451.0	-457.0	-18.6%
Value (mill)	136.6	130.1	6.5	5.0%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	20.0	21.0	-1.0	-4.8%
No Change	4.0	2.0	2.0	100.0%

52 Week High

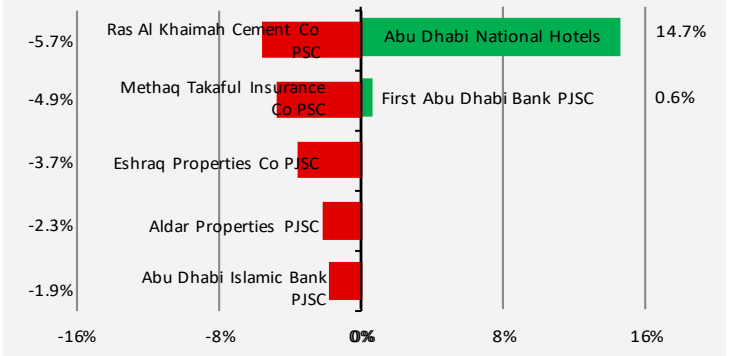
3109.3

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



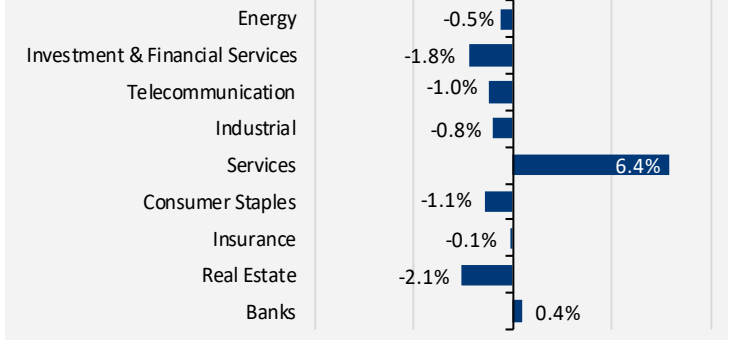
Top Volume

Company	Volume
Union National Bank PJSC	18,113,281
Aldar Properties PJSC	5,226,518
Abu Dhabi Commercial Bank PJSC	4,462,228
Eshraq Properties Co PJSC	3,349,259
Dana Gas PJSC	3,304,587

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	1972%
Aldar Properties PJSC	423%
Ras Al Khaimah Ceramics	235%
Arkan Building Materials Co	137%
Sharjah Islamic Bank	102%

Sector Performance



Market Overview

	08-May-19	07-May-19	Change	% Change
Index (Last)	5123.9	5124.5	-0.5	0.0%
Volume (000's)	459563.0	316235.0	143328.0	45.3%
Deals	1570.0	1487.0	83.0	5.6%
Value (mill)	1129.0	780.6	348.4	44.6%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	4.0	9.0	-5.0	-55.6%
Laggards	14.0	13.0	1.0	7.7%
No Change	7.0	3.0	4.0	133.3%

52 Week High

5426.3

52 Week Low

4414.0

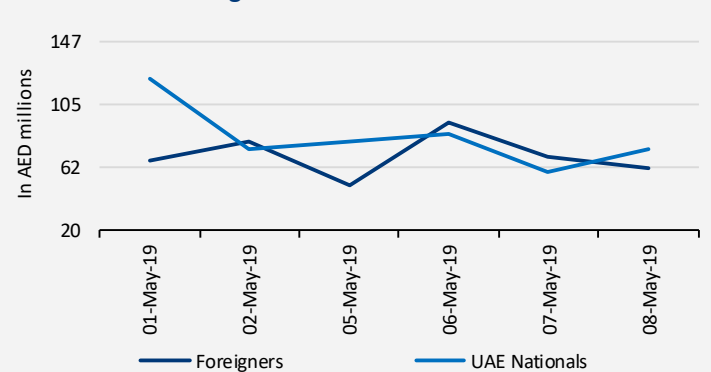
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.15%
AD Islamic Bank	No	25.00%	3.30%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	1.00%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.47%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.07%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.87%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.23%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.94%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.09%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.78%
Methaq Takaful Insurance	Yes	25.00%	20.98%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

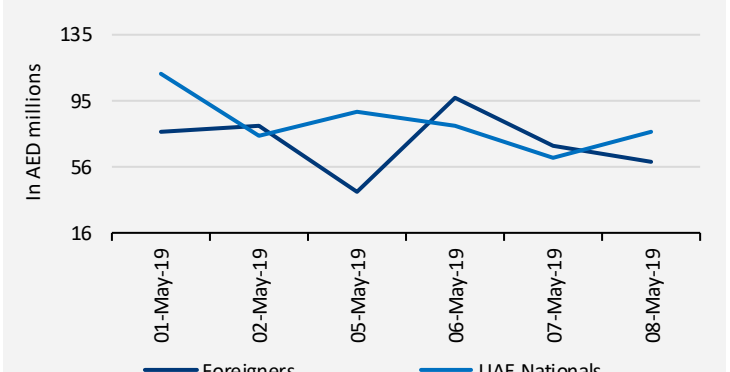
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.96%
RAK Properties	Yes	49.00%	27.15%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.78%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.81%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	90.91%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.55%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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