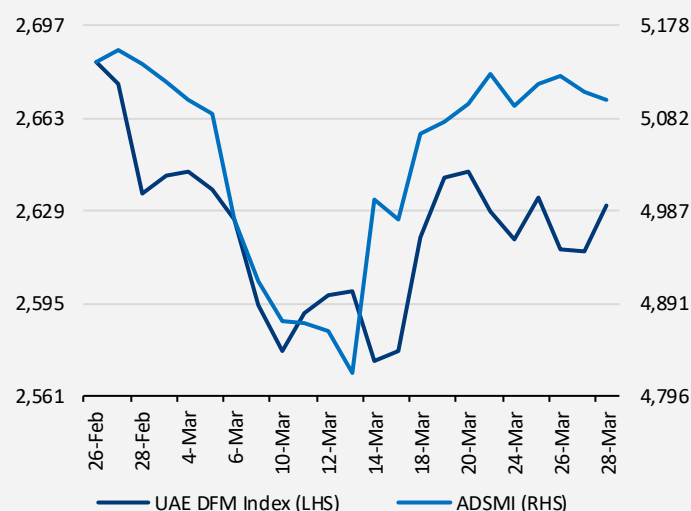


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5101.00 ↓	-8.42	-0.16%	3.78%	-0.38%	11.24%	14.29
UAE DFM Index	2631.27 ↑	16.92	0.65%	4.01%	-0.42%	-15.35%	8.82
Bahrain BSE index	1413.64 ↑	0.44	0.03%	5.71%	-0.27%	7.22%	9.06
Kuwait Main Market Index	4872.21 ↑	15.64	0.32%	-2.43%	2.02%	-26.55%	14.66
Saudi Arabia TASI	8788.84 ↑	22.51	0.26%	12.70%	2.98%	11.66%	19.93
Oman MSM30 Index	4005.56 ↓	-41.76	-1.03%	-7.57%	-3.20%	-16.09%	8.44
Qatar DSM Index	10145.68 ↑	40.62	0.40%	-1.49%	0.34%	18.33%	14.12

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in material and insurance sector stocks were pared by losses in real estate and banking sector stocks.
- Material sector stocks, Gulf Cement Co. and Ras Al Khaimah Ceramics rose 7.7% and 1.2%, respectively. Insurance sector stocks, Methaq Takaful Insurance Co. and Dubai National Insurance & Reinsurance gained 5.7% and 1.2%, respectively.
- On the downside, property sector stocks, Aldar Properties, Union Properties, Deyaar Development, Emaar Malls and RAK Properties dropped 5.7%, 2.6%, 2.6%, 1.1% and 0.2%, respectively. Lenders, National Bank of Ras Al-Khaimah, Union National Bank, Bank of Sharjah, Abu Dhabi Commercial Bank and Ajman Bank lost 5.1%, 2.5%, 1.9%, 1.5% and 1.0%, respectively.
- DAMAC Properties announced that its FY2018 net profit plunged 58.3% to AED1.15 billion, while total revenue declined 18.7% to AED6.1 billion.
- Emirates Telecommunications Group Co. announced that its 5G network is ready to be rolled out and expects the 5G-enabled smartphones to arrive in June, following which consumers can get hands-on experience of the same.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% lower at 5,101.0, while the Dubai Financial Market index ended 0.7% higher at 2,631.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
20 Mar-31 Mar	M1 Money Supply MoM	Feb	-	-	0.10%	-	High
20 Mar-31 Mar	M2 Money Supply MoM	Feb	-	-	-0.20%	-	Medium
4-Apr	Emirates NBD UAE PMI	Mar	-	-	53.40	-	Medium

Company Events This Week

Dubai

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

Abu Dhabi

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

Deyaar Development



- The stock fell for the second straight session on Thursday and closed at AED0.342, following a low at AED0.340.
- A potential signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators moving downwards, reflects a bearish technical outlook. Additionally, the daily MACD and RSI oscillators are trading with a downside bias, further endorsing the above stance.
- Key support is seen at the daily lower Bollinger band (currently trading at AED0.337), followed by the AED0.330 and AED0.320 levels. A breach below the latter might trigger further bearishness in the stock.
- On the flipside, important resistance is aligned at the AED0.350 level, followed by the daily upper Bollinger band (currently placed at AED0.363) and the AED0.370 level. A surge above the latter might lead to positive momentum in the stock.

Emaar Malls



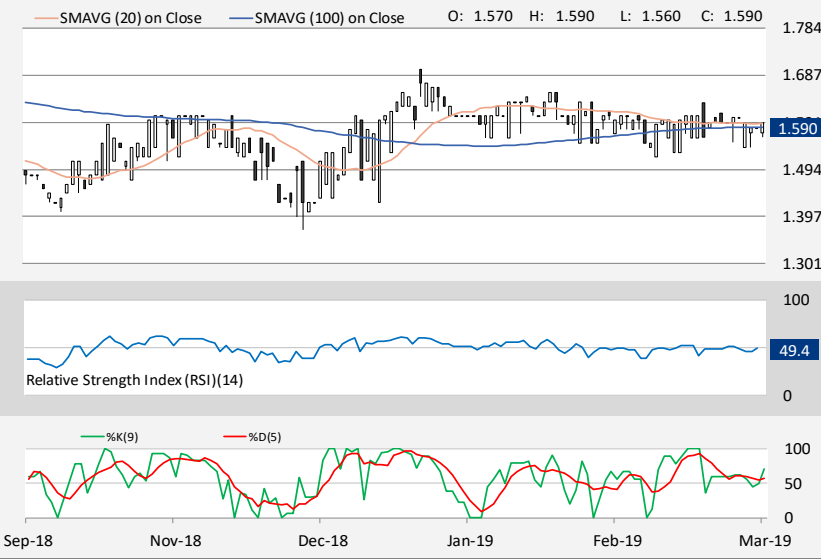
- The stock traded in the red in Thursday's session to end at AED1.74, after falling as low as AED1.69.
- Presently, the daily MACD and RSI are pointing towards the south, along with the stochastic indicator placed near its oversold territory, hints at possible negative momentum in the coming session. Moreover, the RSI and stochastic are trading with a bearish tone, further confirming the above view.
- Immediate support is located at the AED1.70 level, followed by the daily lower Bollinger band (currently trading at AED1.68) and the AED1.65 level. A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key technical resistance is observed at the AED1.77 level, followed by the AED1.80 and the daily upper Bollinger band (currently placed at AED1.84). A break above the latter might trigger positivity in the stock.

Dubai Islamic Bank



- After posting losses for two consecutive sessions, the stock traded with a positive showing on Thursday to finish at AED4.90.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading upwards, reflects a positive technical scenario. Immediate resistance is positioned at the 20day SMA (currently placed at AED4.98), followed by the AED5.08 and AED5.20 levels. A sustained break above the latter might trigger further strength in the stock.
- However, the weekly MACD is placed in its negative territory, along with the stochastic indicator trading with a weak bias, suggests that the upside might remain limited. Crucial support is located at the AED4.76 level, followed by the AED4.70 and the daily lower Bollinger band (currently placed at AED4.63). A move back below the latter might lead to bearish momentum in the stock.

TABREED



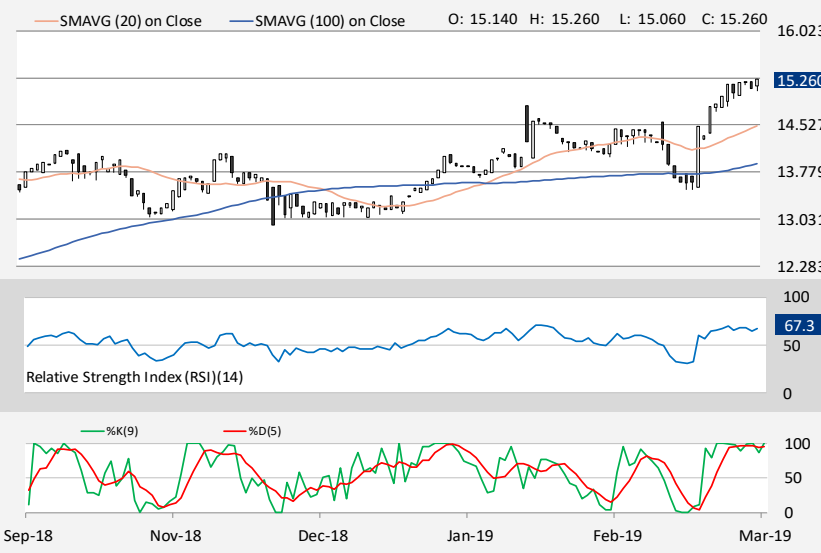
- The stock traded in the green on Thursday to close at AED1.59.
- Currently, the daily MACD is pointing towards the north, along with the RSI indicator attempting to move out of its oversold region, indicates at likely positive momentum in the near term. Important resistance is aligned at the AED1.61 level, followed by the 20day SMA (currently trading at AED1.63) and the AED1.68 level. A surge above the latter might lead to further bullishness in the stock.
- However, the weekly RSI and stochastic indicators are trading with a downside bias, indicating that the room for downside still exists. Key intraday support is seen at the AED1.56 level, followed by the daily lower Bollinger band (currently placed at AED1.53) and AED1.51 level. A move back below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



- The stock recorded modest gains on Thursday and settled at AED1.35.
- A centreline crossover by the daily MACD to enter its negative region, along with the stochastic indicator placed in its oversold zone, hints the presence of bearish momentum in the stock. Key technical support is placed at the 50day SMA (currently trading at AED1.32), followed by the AED1.28 and AED1.25 levels. A breach below the latter might trigger downside momentum in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a bullish showing, suggesting that the downside might remain limited. Crucial resistance is positioned at the 20day SMA (currently trading at AED1.39), followed by the AED1.43 and the daily upper Bollinger band (currently placed at AED1.47). A surge above the latter might lead to further positivity in the stock.

First Abu Dhabi Bank

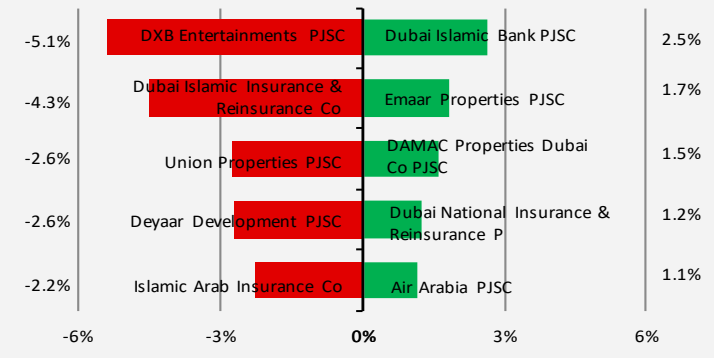


- The stock traded higher in Thursday's session to close at AED15.26.
- A potential signal line crossover from below by the weekly MACD, coupled with the RSI indicator directing towards the north, reflects a strong technical picture. Adding to it, the daily MACD and RSI oscillators are placed at a higher level above their centrelines, further substantiating the above outlook.
- Key resistance is observed at the AED15.32 level, followed by the AED15.42 and AED15.50 levels. A clear break and stability above the latter might trigger further acceleration to the upside.
- On the other hand, important support is situated at the AED15.10 level, followed by the AED15.00 and AED14.94 levels. A move back below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



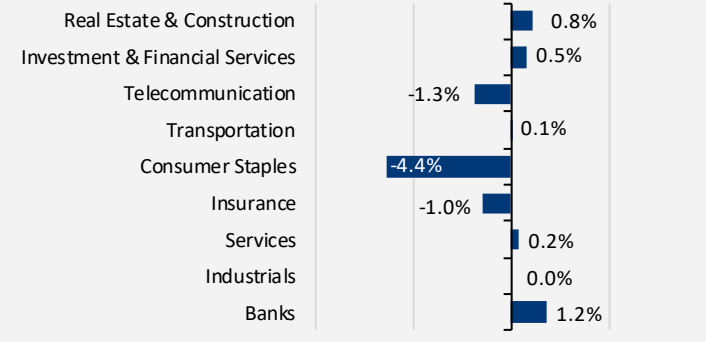
Top Volume

Company	Volume
Dubai Islamic Bank PJSC	11,049,837
Emaar Malls Group PJSC	9,383,137
Union Properties PJSC	8,385,098
Emaar Properties PJSC	8,170,147
Islamic Arab Insurance Co	7,512,804

Volume Gainers

Company	% Change
SHUAA Capital PSC	2470%
Emaar Malls Group PJSC	412%
Gulf Navigation Holding PJSC	319%
Islamic Arab Insurance Co	91%
Dubai Financial Market PJSC	80%

Sector Performance



Market Overview

	28-Mar-19	27-Mar-19	Change	% Change
Index (Last)	2631.3	2614.4	16.9	0.6%
Volume (000's)	139752.0	124336.0	15416.0	12.4%
Deals	2556.0	2195.0	361.0	16.4%
Value (mill)	186.4	234.7	-48.3	-20.6%
Company Traded	28.0	34.0	-6.0	-17.6%
Gainers	13.0	18.0	-5.0	-27.8%
Laggards	13.0	9.0	4.0	44.4%
No Change	2.0	7.0	-5.0	-71.4%

52 Week High

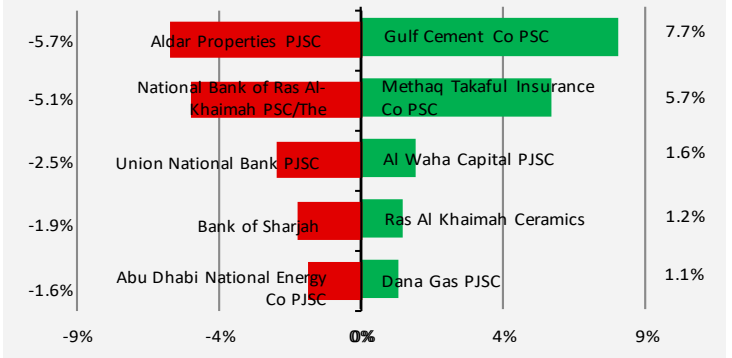
3153.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



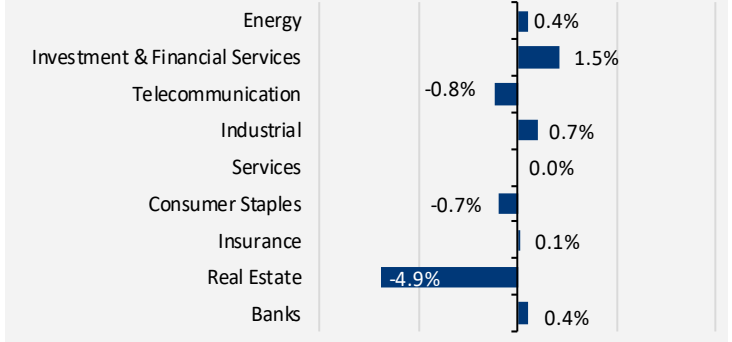
Top Volume

Company	Volume
Aldar Properties PJSC	18,999,075
Eshraq Properties Co PJSC	9,544,124
Dana Gas PJSC	3,985,730
Abu Dhabi Commercial Bank PJSC	3,016,136
RAK Properties PJSC	2,128,897

Volume Gainers

Company	% Change
Sharjah Islamic Bank	10488%
Ras Al Khaimah Ceramics	1463%
Agthia Group PJSC	434%
National Bank of Ras Al-Khaimah PSC/The	231%
RAK Properties PJSC	212%

Sector Performance



Market Overview

	28-Mar-19	27-Mar-19	Change	% Change
Index (Last)	5101.0	5109.4	-8.4	-0.2%
Volume (000's)	109806.0	55582.0	54224.0	97.6%
Deals	1379.0	1339.0	40.0	3.0%
Value (mill)	931.9	172.9	759.0	439.0%
Company Traded	25.0	22.0	3.0	13.6%
Gainers	9.0	9.0	0.0	0.0%
Laggards	9.0	8.0	1.0	12.5%
No Change	7.0	5.0	2.0	40.0%

52 Week High

5171.9

52 Week Low

4414.0

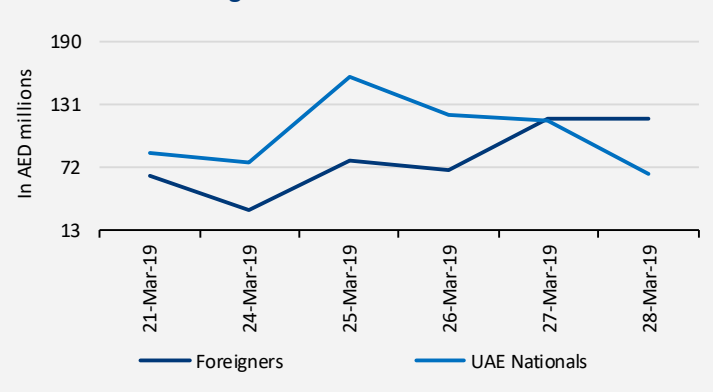
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.54%
AD Islamic Bank	No	25.00%	2.76%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.02%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.71%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.65%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.85%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.13%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.85%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

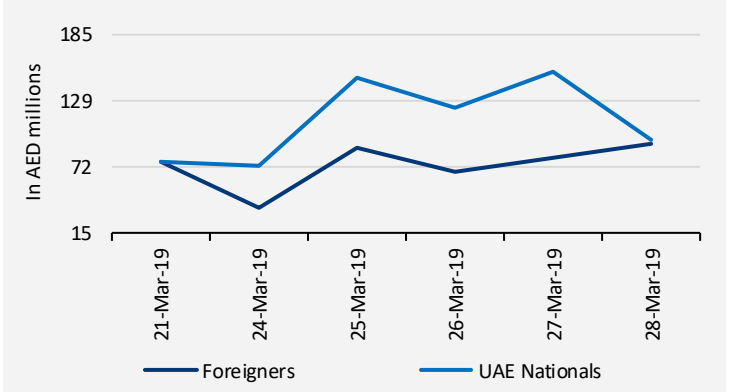
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	27.80%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.76%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.77%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.94%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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