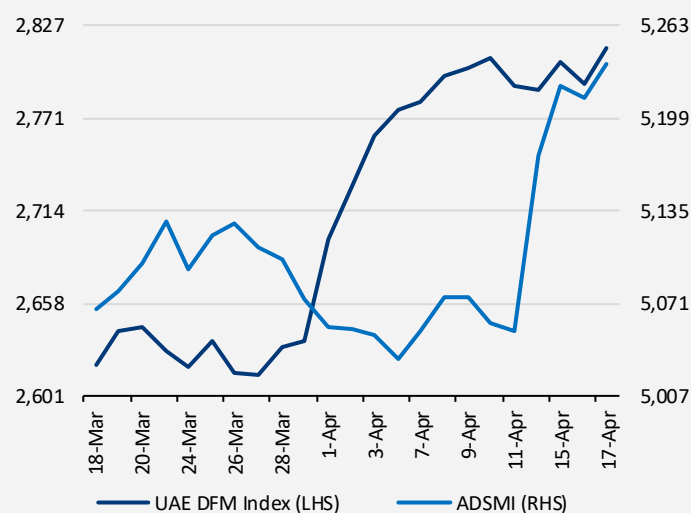


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5237.07	↑	23.44	0.45%	6.55%	3.36%	11.85%	14.53
UAE DFM Index	2813.22	↑	21.35	0.76%	11.21%	7.38%	-8.89%	9.93
Bahrain BSE index	1444.73	↑	1.50	0.10%	8.04%	2.22%	10.96%	9.54
Kuwait Main Market Index	4999.53	↓	-58.82	-1.16%	0.12%	4.62%	3.09%	15.05
Saudi Arabia TASI	9238.05	↑	98.50	1.08%	18.46%	6.76%	13.40%	20.78
Oman MSM30 Index	3977.19	↓	-7.75	-0.19%	-8.22%	-3.66%	-16.30%	8.26
Qatar DSM Index	10308.17	↑	49.42	0.48%	0.09%	3.36%	13.84%	14.27

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in finance, real estate and insurance sector stocks.
- Finance sector stocks, Umm Al Qaiwain General Investment Co., Dar Al Takaful, SHUAA Capital, Dubai Financial Market, Amanat Holdings and Al Waha Capital surged 11.4%, 9.0%, 5.0%, 2.9%, 2.0% and 1.7%, respectively.
- Property sector stocks, RAK Properties, Union Properties, DAMAC Properties Dubai Co., Deyaar Development and Aldar Properties advanced 7.8%, 3.2%, 3.1%, 2.5% and 1.1%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. jumped 7.4% and 2.5%, respectively.
- Emirates NBD announced that its Q1 2019 net profit climbed 15.0% to AED2.7 billion, whereas total income for the period rose 5.0% to AED4.7 billion.
- Mubadala Investment Co. announced that its property investment unit, Mubadala Real Estate and Infrastructure, is planning to sell a part of its assets in the UAE or launch a real estate investment trust (REIT).
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 5,237.1, while the Dubai Financial Market index ended 0.8% higher at 2,813.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Apr-24 Apr	Central Bank Foreign Assets	Mar	-	-	AED359.03 bn	-	Low
18 Apr-27 Apr	CPI YoY	Mar	-	-	-	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
04/14/2019	-	-
04/15/2019	-	-
04/16/2019	-	-
04/17/2019	Emirates NBD PJSC, Commercial Bank of Dubai PSC	Q1
04/18/2019	Dubai Islamic Bank PJSC	Q1

### Abu Dhabi

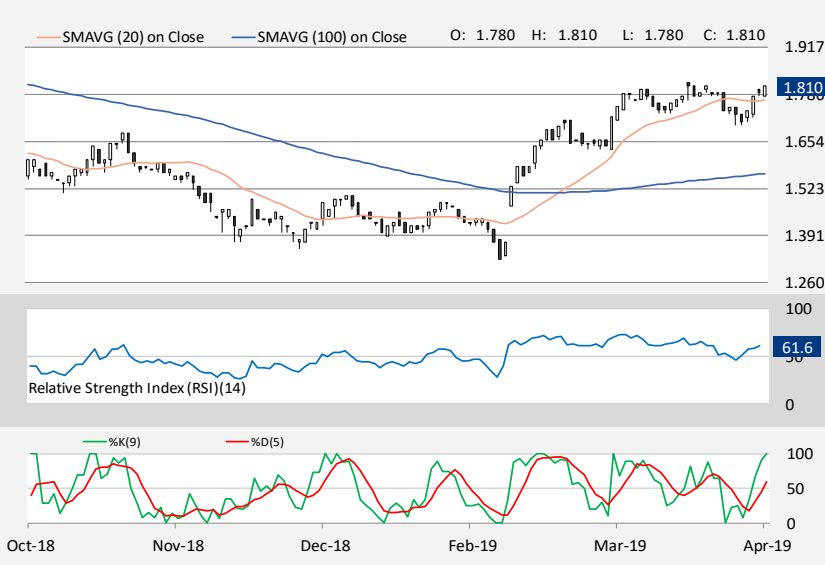
Date	Company	Event
04/14/2019	-	-
04/15/2019	-	-
04/16/2019	Sharjah Islamic Bank	Q1
04/17/2019	-	-
04/18/2019	-	-

## SHUAA Capital



- The stock traded in the green in the last session and closed at AED1.03, after hitting a high at AED1.04.
- At present, the daily MACD is pointing towards the north, accompanied by the RSI and stochastic indicators placed in their overbought regions, reflects a bullish technical scenario. Additionally, the weekly momentum oscillators are trading with a strong bias, further confirming the above stance.
- Key resistance is observed at the AED1.04 level, followed by the AED1.05 and AED1.07 levels. A break above the latter might lead to further strength in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Important support is placed at the AED1.00 level, followed by the AED0.98 and AED0.95 levels. A breach below the latter might trigger negative momentum in the stock.

## Aldar Properties



- The stock recorded mild gains in the previous session to end at AED1.81.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, reflects a strong technical scenario. In addition, the weekly MACD is placed in its positive territory, coupled with the RSI indicator pointing towards the north, further validates the above view.
- Immediate resistance is placed at the AED1.82 level, followed by the AED1.85 and AED1.86 levels. A sustained break above the latter might trigger further bullish momentum in the stock.
- On the flipside, crucial support is seen at the 50day SMA (currently placed at AED1.78), followed by the AED1.75 level and AED1.73 levels. A move back below the latter might lead to weakness in the stock.

## Dubai Financial Market



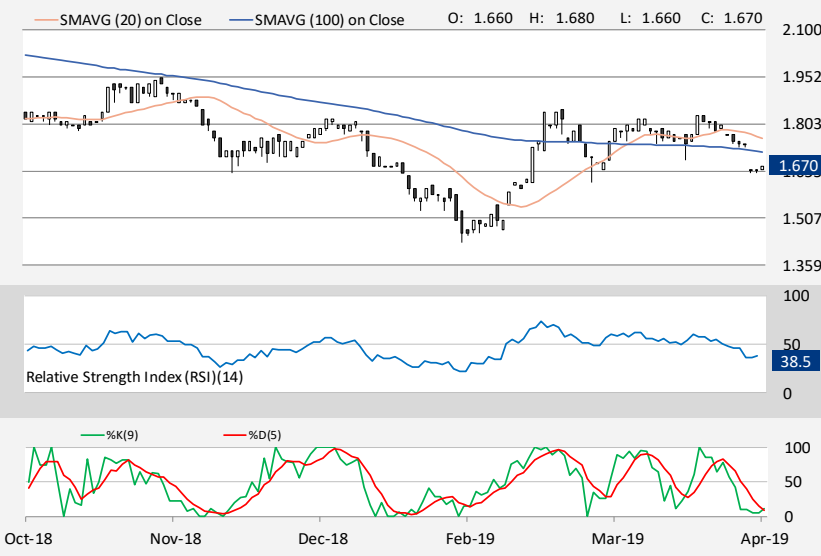
- The stock traded higher in the prior session and finished at AED0.818, after making a high at AED0.829.
- As of now, the daily MACD is pointing towards the north, along with the RSI indicator placed above its midline, hints at likely positive momentum in the coming session. Moreover, the weekly MACD has crossed its signal line from below, accompanied by the RSI and stochastic indicators trading with a strong bias, further endorses the above outlook.
- Important resistance is aligned at the AED0.829 level, followed by the AED0.835 and AED0.846 levels. A surge above the latter might lead to further positivity in the stock.
- On the other hand, key intraday support is located at the AED0.810 level, followed by the 100day SMA (currently trading at AED0.798) and the AED0.790 level. A breach below the latter might generate negative momentum in the stock.

## GFH Financial Group



- The stock traded with a bullish tone yesterday to close at AED1.09, after touching a high at AED1.10.
- Presently, the weekly MACD is trading with an upside bias, accompanied by the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Also, the daily momentum oscillators are trading at a higher level above their centrelines, further elaborating the above stance.
- Key technical obstacle resides at the AED1.12 level, followed by the AED1.15 and AED1.17 (last touched in November 2018). A surge above the latter might lead to further acceleration to the upside.
- Meanwhile, immediate support is placed at the AED1.06 level, followed by the AED1.05 and AED1.02 levels. A move back below the latter might trigger bearish momentum in the stock.

## Emaar Malls



- The stock recorded marginal gains in the last session and settled at AED1.67, after hitting a high at AED1.68.
- As of now, the daily RSI indicator is pointing towards the north, along with the stochastic indicator attempting to move out of its oversold region, indicates a positive technical outlook. Key technical barrier is aligned at the AED1.70 level, followed by the AED1.72 and AED1.75 levels. A break above the latter might trigger further upside momentum in the stock.
- However, the weekly MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators directing towards the south, suggests that the room for downside still exists. Crucial support is seen at the daily lower Bollinger band (currently trading at AED1.65), followed by the AED1.62 and AED1.60 levels. A breach below the latter might lead to bearishness in the stock.

## Emirates Integrated Telecommunications Co.

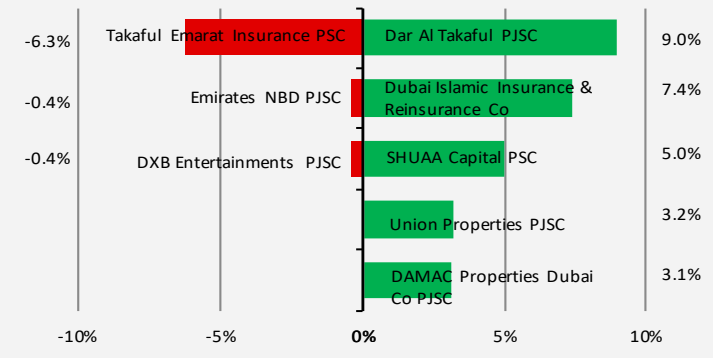


- The stock traded in the positive territory yesterday to close at AED5.11.
- At present, the daily RSI is pointing towards the north, coupled with the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical outlook. Important resistance is observed at the 50day SMA (currently trading at AED5.13), followed by the AED5.15 and AED5.18 levels. A break and stability above the latter might lead to further bullishness in the stock.
- However, a possible signal line crossover from above by the weekly MACD, along with the stochastic indicator sharply heading towards the south, suggests that the upside might remain limited. Key technical support is situated at the 100day SMA (currently placed at AED5.07), followed by the AED5.05 and AED5.04 levels. A breach below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



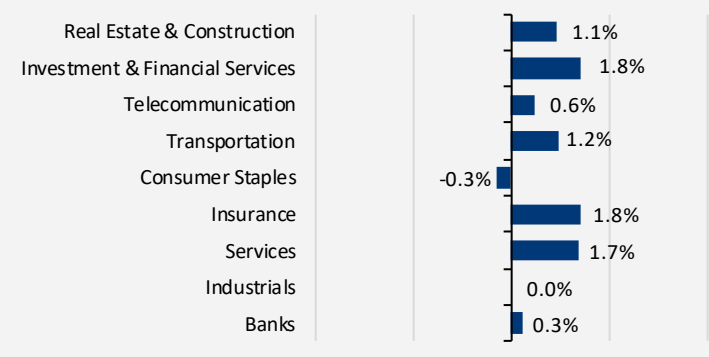
### Top Volume

Company	Volume
Union Properties PJSC	144,146,826
Islamic Arab Insurance Co	30,621,323
Deyaar Development PJSC	26,137,032
SHUAA Capital PSC	12,457,675
Dubai Investments PJSC	10,013,462

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	3296%
Dubai Islamic Insurance & Reinsurance Co	1094%
Emirates NBD PJSC	326%
Aramex PJSC	168%
SHUAA Capital PSC	141%

### Sector Performance



### Market Overview

	17-Apr-19	16-Apr-19	Change	% Change
Index (Last)	2813.2	2791.9	21.3	0.8%
Volume (000's)	379595.0	443330.0	-63735.0	-14.4%
Deals	4181.0	4907.0	-726.0	-14.8%
Value (mill)	318.8	351.7	-32.9	-9.4%
Company Traded	36.0	35.0	1.0	2.9%
Gainers	31.0	15.0	16.0	106.7%
Laggards	5.0	15.0	-10.0	-66.7%
No Change	0.0	5.0	-5.0	-100.0%

52 Week High

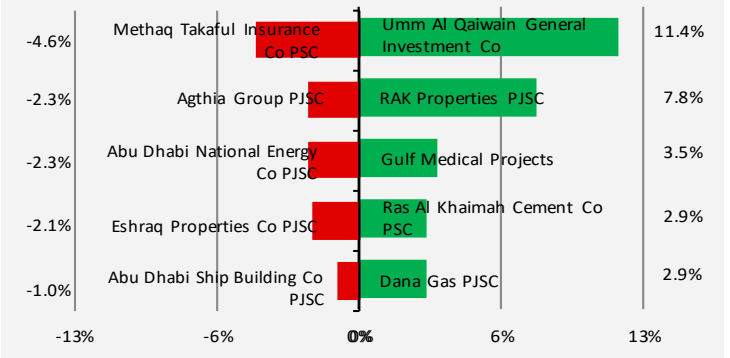
3142.8

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



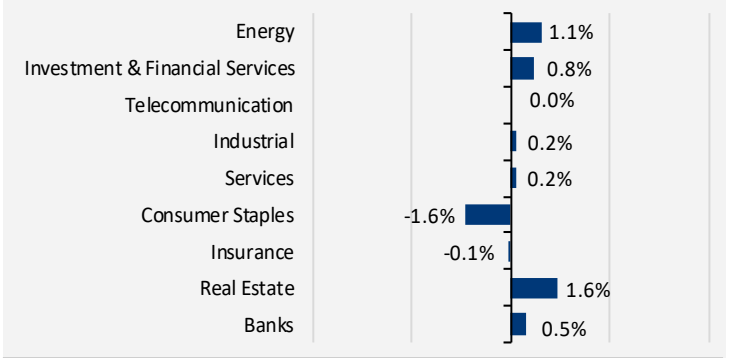
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	33,854,078
RAK Properties PJSC	13,473,252
Dana Gas PJSC	6,010,087
Sharjah Islamic Bank	5,520,047
Aldar Properties PJSC	3,529,723

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	20087%
Sharjah Islamic Bank	870%
National Bank of Ras Al-Khaimah PSC/The	627%
RAK Properties PJSC	482%
International Fish Farming Holding Co PJSC	395%

### Sector Performance



### Market Overview

	17-Apr-19	16-Apr-19	Change	% Change
Index (Last)	5237.1	5213.6	23.4	0.4%
Volume (000's)	77891.0	92401.0	-14510.0	-15.7%
Deals	1262.0	1807.0	-545.0	-30.2%
Value (mill)	145.9	214.6	-68.7	-32.0%
Company Traded	27.0	26.0	1.0	3.8%
Gainers	12.0	10.0	2.0	20.0%
Laggards	10.0	10.0	0.0	0.0%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

5250.1

52 Week Low

4414.0

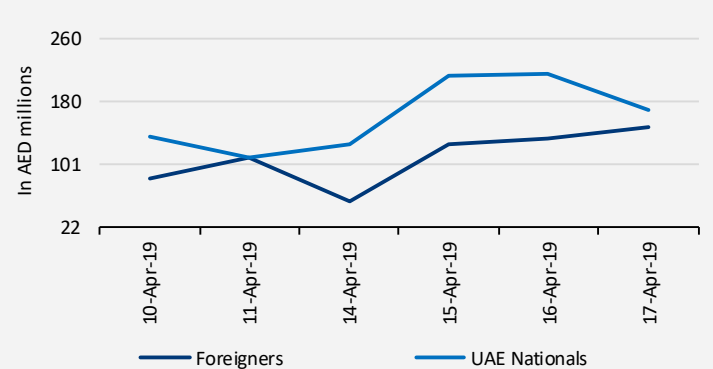
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.71%
AD Islamic Bank	No	25.00%	3.19%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.99%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.37%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.88%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.38%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.11%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.86%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

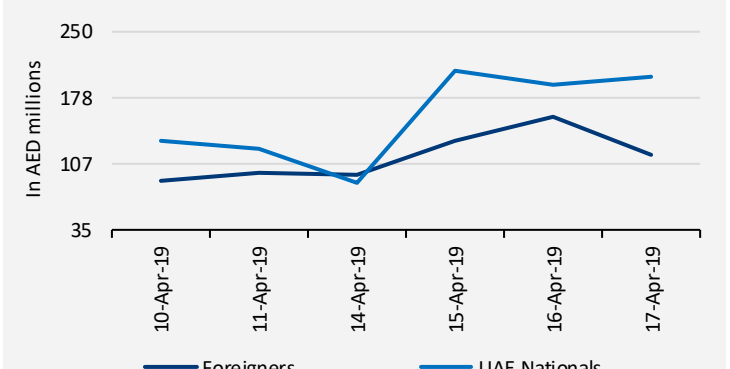
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.99%
RAK Properties	Yes	49.00%	27.18%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.78%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.65%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.77%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.67%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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