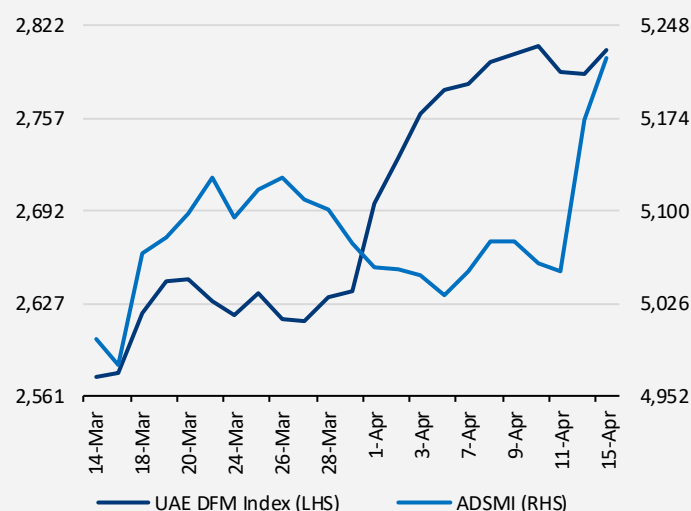


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5222.23 ↑	48.21	0.93%	6.25%	4.92%	11.53%	14.49
UAE DFM Index	2805.04 ↑	17.40	0.62%	10.88%	8.81%	-10.68%	10.04
Bahrain BSE index	1441.27 ↓	-3.70	-0.26%	7.78%	2.22%	10.91%	9.53
Kuwait Main Market Index	4961.63 ↓	-84.71	-1.68%	-0.64%	4.64%	1.85%	14.87
Saudi Arabia TASI	9088.13 ↑	32.79	0.36%	16.54%	6.13%	12.89%	20.47
Oman MSM30 Index	4011.58 ↑	20.87	0.52%	-7.43%	-1.84%	-15.85%	8.33
Qatar DSM Index	10221.52 ↓	-14.24	-0.14%	-0.75%	3.63%	14.13%	14.21

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in insurance, finance and industrial sector stocks.
- Insurance sector stocks, Islamic Arab Insurance Co., Dubai Islamic Insurance & Reinsurance Co., Abu Dhabi National Insurance Co. and Takaful Emarat Insurance climbed 10.0%, 8.3%, 5.4% and 3.9%, respectively.
- Finance sector stocks, SHUAA Capital, Dubai Investments and Amanat Holdings gained 6.4%, 5.3% and 2.0%, respectively.
- Industrial sector stocks, Gulf Navigation Holding, National Central Cooling Co., Air Arabia and Dana Gas rose 3.8%, 2.6%, 2.0% and 1.9%, respectively.
- Emirates Airlines announced that it has completed the revamp of all the Boeing 777-200LR aircrafts, following a \$150.0 million investment.
- Dubai Islamic Bank announced that it is continuously searching for opportunities to support the expansion of its activities including acquisitions of other financial institutions, amid reports of its acquisition talks with Noor Bank.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 5,222.2, while the Dubai Financial Market index ended 0.6% higher at 2,805.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Apr-24 Apr	Central Bank Foreign Assets	Mar	-	-	AED359.03 bn	-	Low
18 Apr-27 Apr	CPI YoY	Mar	-	-	-	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/14/2019	-	-
04/15/2019	Deyaar Development PJSC	Q1
04/16/2019	-	-
04/17/2019	Emirates NBD PJSC	Q1
04/18/2019	Dubai Islamic Bank PJSC	Q1

Abu Dhabi

Date	Company	Event
04/14/2019	-	-
04/15/2019	-	-
04/16/2019	-	-
04/17/2019	-	-
04/18/2019	-	-

Dubai Investments



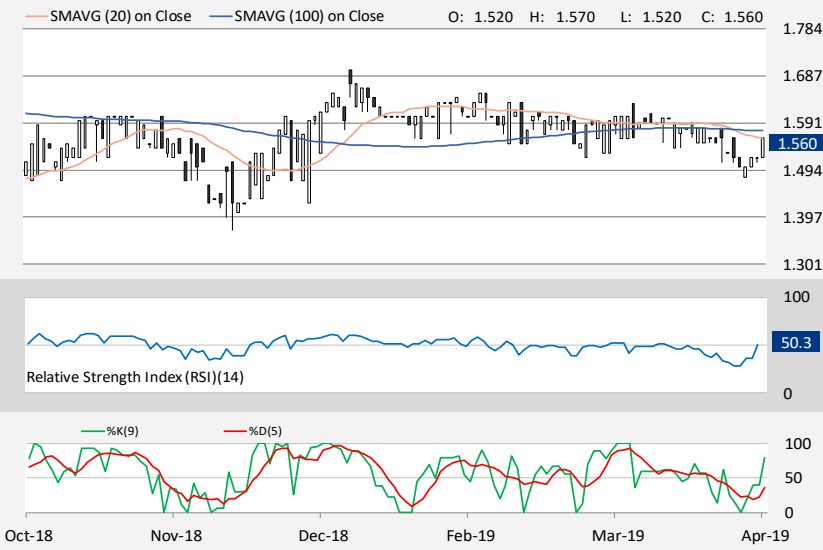
- The stock traded higher yesterday and settled above the daily upper Bollinger band (currently placed at AED1.55) at AED1.58, following a high at AED1.59.
- Presently, the daily MACD is directing towards the north, along with the RSI and stochastic indicators placed in their overbought zones, hints at a possible bullish momentum in the coming session. Also, the weekly momentum oscillators are trading with a bullish bias, further validating the above stance.
- Crucial resistance is aligned at the AED1.60 level, followed by the AED1.65 and AED1.72 levels. A surge above the latter might lead to further upside momentum in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key support is seen at the AED1.50 level, followed by the 20day SMA (currently trading at AED1.43) and the AED1.40 level.

ARAMEX



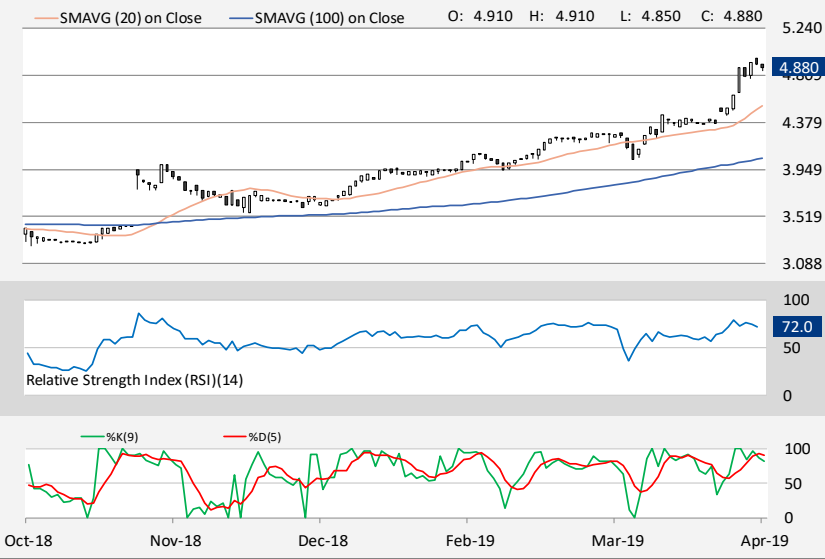
- The stock formed a Doji candlestick pattern yesterday to close at AED4.80.
- At present, the daily MACD is moving towards the south, accompanied by the RSI indicator trading with a negative bias, reflects a weak technical outlook. In addition, the weekly RSI and stochastic indicators are showing loss of upward potential, further endorsing the above outlook.
- Important technical support is located at the AED4.75 level, followed by the daily lower Bollinger band (currently placed at AED4.73) and the AED4.69 level. A move back below the latter might generate further negative momentum in the stock.
- On the flipside, key resistance is observed at the daily upper Bollinger band (currently trading at AED4.85), followed by the AED4.89 and AED4.95 levels. A break above the latter might lead to positivity in the stock.

TABREED



- The stock climbed in the last session and finished at AED1.56, after notching a high at AED1.57.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with a slightly bullish tone, indicates a strong technical scenario. Moreover, the weekly RSI is pointing towards the north, coupled with the stochastic indicator attempting to move out its oversold zone, further affirms the above view.
- Immediate resistance is positioned at the AED1.57 level, followed by the AED1.60 and the daily upper Bollinger band (currently trading at AED1.63). A break above the latter might lead to further strength in the stock.
- On the contrary, crucial support is placed at the AED1.55 level, followed by the AED1.52 and AED1.48 levels. A breach below the latter might trigger negative momentum in the stock.

Abu Dhabi Islamic Bank



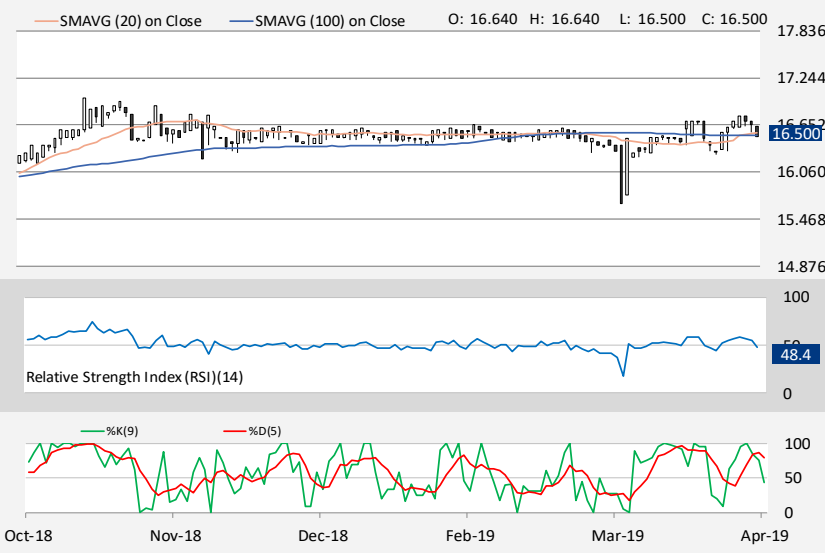
- Following a daily upper Bollinger band crossover on Thursday, the stock fell for the second straight session yesterday to end at AED4.88, after making a low at AED4.85.
- Currently, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Key intraday support is seen at the AED4.85 level, followed by the AED4.82 and AED4.78 levels. A move back below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is placed in its positive region, coupled with the stochastic indicator trading with an upside tone, suggests that the room for upside still exists. Important resistance is seen at the AED4.91 level, followed by the daily upper Bollinger band (currently placed at AED4.96) and the AED4.98 level. A sustained break above the latter might trigger bullishness in the stock.

Amanat Holdings



- The stock traded in the green yesterday and ended at AED1.01, after hitting a high at AED1.02.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed above their 50lines, indicates a positive technical scenario. Moreover, a signal line crossover from below by the weekly MACD, along with the RSI and stochastic trading with a strong bias, further substantiates the above view.
- Key technical obstacle is placed at the daily upper Bollinger band (currently trading at AED1.02), followed by the AED1.05 and AED1.09 levels. A surge above the latter might trigger further positivity in the stock.
- On the other hand, immediate support is situated at the AED1.00 level, followed by the 20day SMA (currently placed at AED0.98) and the AED0.95 level. A breach below the latter might generate bearishness in the stock.

Emirates Telecommunication Group

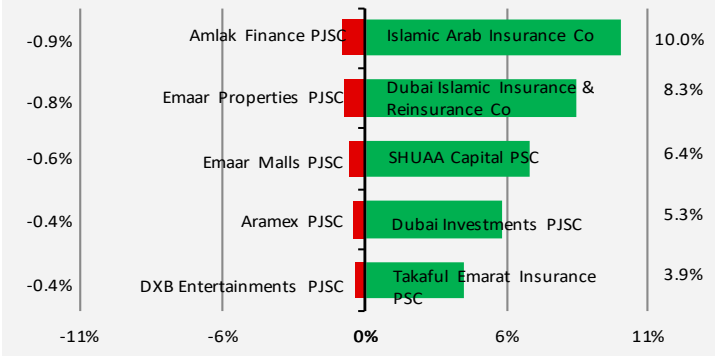


- The stock traded lower of the third consecutive session yesterday to close at AED16.50.
- At present, the daily MACD and RSI are trading with a negative tone, along with the stochastic indicator showing loss of upward potential, hints the presence of bearish momentum in the stock. In addition, the weekly MACD is placed in its negative region, coupled with the RSI indicator moving downwards, further elaborates the above outlook.
- Key support is located at the daily lower Bollinger band (currently trading at AED16.36), followed by the AED16.20 and AED16.10 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is placed at the AED16.62 level, followed by the 20day SMA (currently placed at AED16.70) and the AED16.80 level. A surge above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



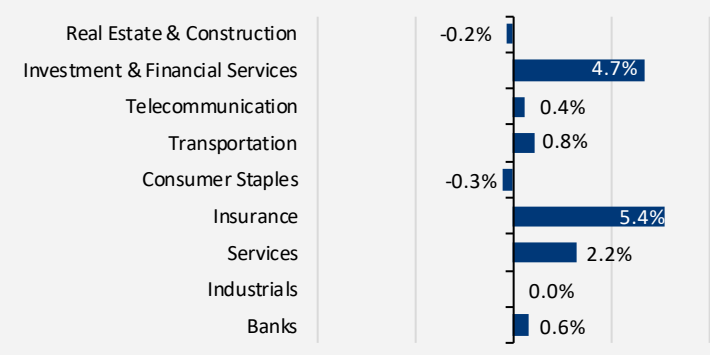
Top Volume

Company	Volume
Islamic Arab Insurance Co	92,740,999
Dubai Investments PJSC	19,901,559
Union Properties PJSC	18,808,195
Dubai Islamic Bank PJSC	14,301,338
Gulf Navigation Holding PJSC	13,375,718

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	8703%
Arabtec Holding PJSC	2000%
Dubai Islamic Insurance & Reinsurance Co	1586%
Islamic Arab Insurance Co	1165%
Union Properties PJSC	819%

Sector Performance



Market Overview

	15-Apr-19	14-Apr-19	Change	% Change
Index (Last)	2805.0	2787.6	17.4	0.6%
Volume (000's)	286943.0	109159.0	177784.0	162.9%
Deals	3884.0	2247.0	1637.0	72.9%
Value (mill)	341.6	182.4	159.2	87.2%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	27.0	17.0	10.0	58.8%
Laggards	6.0	10.0	-4.0	-40.0%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

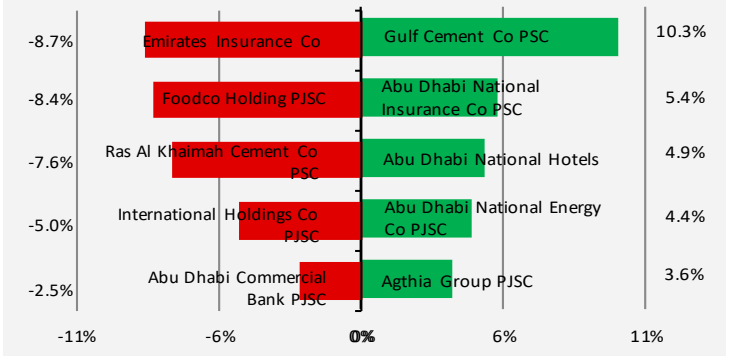
3153.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



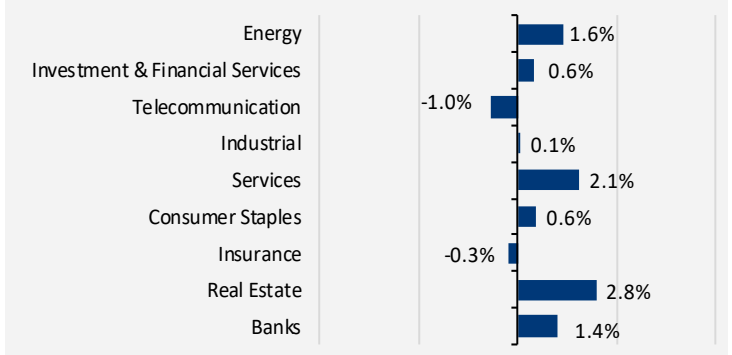
Top Volume

Company	Volume
Eshraq Properties Co PJSC	24,360,108
Dana Gas PJSC	22,425,881
Aldar Properties PJSC	18,196,816
Union National Bank PJSC	6,389,026
Abu Dhabi Commercial Bank PJSC	6,039,871

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	2970%
RAK Properties PJSC	1262%
Abu Dhabi National Energy Co PJSC	1036%
Ras Al Khaimah Ceramics	680%
Abu Dhabi National Hotels	573%

Sector Performance



Market Overview

	15-Apr-19	14-Apr-19	Change	% Change
Index (Last)	5222.2	5174.0	48.2	0.9%
Volume (000's)	107985.0	68482.0	39503.0	57.7%
Deals	2606.0	1663.0	943.0	56.7%
Value (mill)	307.9	276.5	31.3	11.3%
Company Traded	27.0	26.0	1.0	3.8%
Gainers	13.0	11.0	2.0	18.2%
Laggards	11.0	11.0	0.0	0.0%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

5246.9

52 Week Low

4414.0

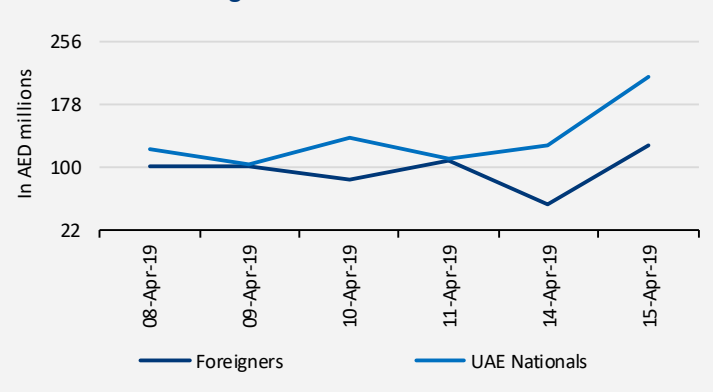
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.64%
AD Islamic Bank	No	25.00%	3.21%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.31%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.88%
Arkan Building Materials	No	49.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.43%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.12%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.88%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.55%

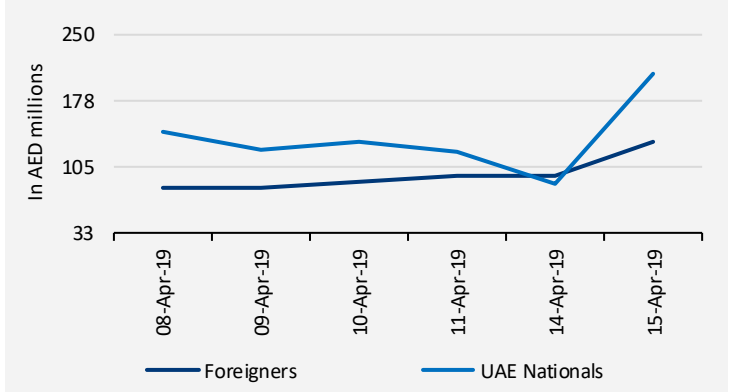
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.90%
RAK Properties	Yes	49.00%	27.30%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.77%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.65%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.72%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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