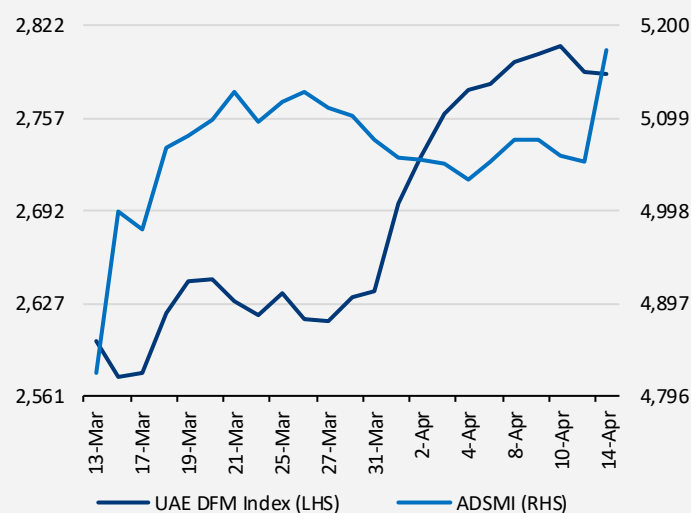


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5174.02	↑	121.68	2.41%	5.27%	3.95%	10.10%	14.51
UAE DFM Index	2787.64	↓	-2.52	-0.09%	10.19%	8.14%	-11.53%	9.98
Bahrain BSE index	1444.97	↑	6.49	0.45%	8.05%	2.49%	11.80%	9.55
Kuwait Main Market Index	5046.34	↑	33.09	0.66%	1.06%	6.43%	3.74%	15.14
Saudi Arabia TASI	9055.34	↓	-32.63	-0.36%	16.12%	5.74%	13.58%	20.42
Oman MSM30 Index	3990.71	↑	6.92	0.17%	-7.91%	-2.35%	-16.45%	8.27
Qatar DSM Index	10235.76	↓	-23.31	-0.23%	-0.61%	3.78%	15.11%	14.20

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance and banking sector stocks were trimmed by losses in property sector stocks.
- Finance sector stocks, SHUAA Capital, Dar Al Takaful, Emirates NBD, Amlak Finance and Dubai Financial Market jumped 4.6%, 3.3%, 1.7%, 0.9% and 0.8%, respectively. Lenders, First Abu Dhabi Bank, Ajman Bank, Abu Dhabi Commercial Bank and National Bank of Ras Al-Khaimah rose 5.0%, 2.3%, 1.5% and 0.7%, respectively.
- On the downside, real estate sector stocks, Emaar Malls, Emaar Development, Emaar Properties, RAK Properties and Aldar Properties lost 4.0%, 2.8%, 1.2%, 1.1% and 0.6%, respectively.
- Damac Properties Dubai Co. announced that it has raised approximately AED840.0 million from Barclays Bank, Burgan Bank and Emirates NBD, to fund its 50-storey residential project in London.
- Dana Gas announced that it has received a payment of \$39.0 million from the sale of condensate, LPG and gas in the Kurdistan Region of Iraq in Q1 2019.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.4% higher at 5,174.0, while the Dubai Financial Market index ended 0.1% lower at 2,787.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17 Apr-24 Apr	Central Bank Foreign Assets	Mar	-	-	AED359.03 bn	-	Low
18 Apr-27 Apr	CPI YoY	Mar	-	-	-	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
04/14/2019	-	-
04/15/2019	Deyaar Development PJSC	Q1
04/16/2019	-	-
04/17/2019	Emirates NBD PJSC	Q1
04/18/2019	Dubai Islamic Bank PJSC	Q1

### Abu Dhabi

Date	Company	Event
04/14/2019	-	-
04/15/2019	-	-
04/16/2019	-	-
04/17/2019	-	-
04/18/2019	-	-

## SHUAA Capital



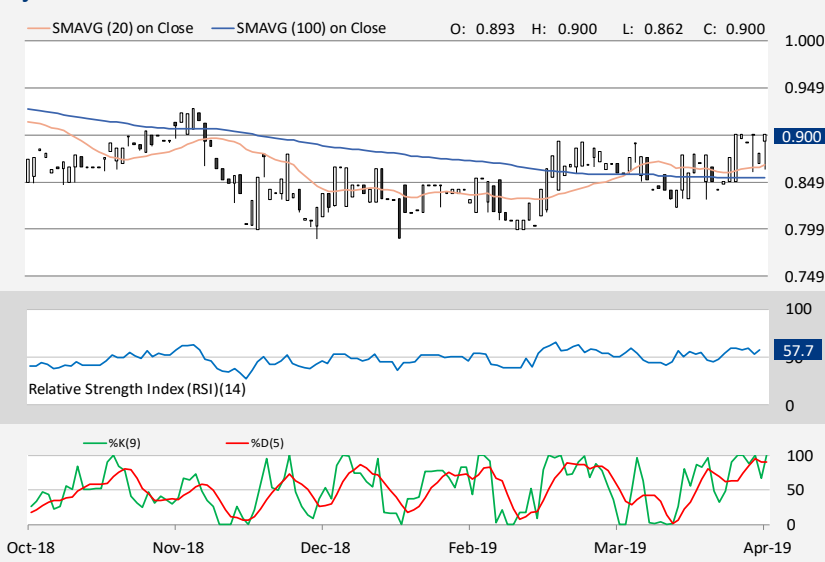
- The stock posted significant gains yesterday and closed at AED0.920, after hitting a high at AED0.949.
- Presently, the daily MACD is placed at a higher level above its centreline, accompanied by the RSI and stochastic indicators trading with a bullish tone, indicates a strong technical outlook. Additionally, the weekly MACD is sharply heading towards the north, along with the RSI and stochastic indicators trading above their midlines, further validates the above stance.
- Important resistance is aligned at the AED0.949 level, followed by the daily upper Bollinger band (currently trading at AED0.969) and the AED0.990 level. A break above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen the AED0.900 level, followed by the AED0.870 and AED0.840 levels. A breach below the latter might trigger downside momentum in the stock.

## Emaar Malls



- The stock traded lower yesterday and ended below the daily lower Bollinger band (currently placed at AED1.70) at AED1.67, following a low at AED1.66.
- A negative centreline crossover by the MACD indicator, along with the RSI and stochastic indicators trading with a downside bias, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are pointing towards the south, further affirming the above view.
- Immediate support is located at the AED1.65 level, followed by the AED1.62 and AED1.60 levels. A move back below the latter might trigger increased bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance resides at the AED1.70 level, followed by the AED1.73 and AED1.75 levels. A surge above the latter might lead to positivity in the stock.

## Ajman Bank



- The stock traded in the green in the previous session to settle at AED0.900.
- As of now, the weekly MACD is sharply moving upwards, accompanied by the RSI and stochastic indicators trading with an upside tone, reflects a positive technical outlook. Adding to it, the daily MACD is directing towards the north, coupled with the stochastic indicator placed near its overbought zone, further substantiates the above outlook.
- Crucial resistance is positioned at the daily upper Bollinger band (currently trading at AED0.914), followed by the AED0.930 and AED0.940 levels. A break above the latter might lead to further positivity in the stock.
- On the contrary, key technical support is placed at the AED0.893 level, followed by the 50day SMA (currently trading at AED0.877) and the AED0.870 level. A breach below the latter might trigger negative momentum in the stock.

## Gulf Navigation Holding



- The stock recorded marginal losses in the last session and finished at AED0.838.
- At present, the daily MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators sharply moving downwards, indicates at possible negative momentum in the stock. Important support is situated at the AED0.830 level, followed by the 20day SMA (currently placed at AED0.817) and the AED0.800 level. A move back below the latter might lead to further bearishness in the stock.
- However, the weekly MACD is trading with a positive bias, along with the stochastic indicator placed near its overbought territory, suggests that the room for upside still exists. Key resistance is positioned at the AED0.849 level, followed by the AED0.860 and AED0.870 levels. A sustained break above the latter might trigger upside momentum in the stock.

## Islamic Arab Insurance Co.



- The stock traded higher in the previous session to close at AED0.500.
- On the weekly chart, the MACD indicator has crossed its signal line from below, accompanied by the RSI and stochastic indicators trading above their 50lines, reflects at a positive technical scenario. Adding to it, the daily MACD is trading with a slightly bullish tone, along with the RSI and stochastic indicators trading with a strong bias, further endorses the above stance.
- Immediate resistance is observed at the AED0.508 level, followed by the AED0.512 and AED0.520 levels. A break above the latter might lead to further positivity in the stock.
- On the other hand, crucial support is seen at the AED0.494 level, followed by the AED0.490 and AED0.480 levels. A move back below the latter might trigger downside momentum in the stock.

## Emaar Development

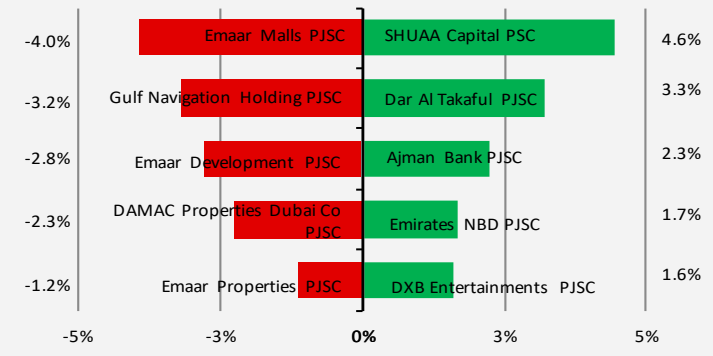


- The stock traded lower for the second consecutive session yesterday and ended at AED3.79, after making a low at AED3.76.
- Currently, the daily MACD has crossed its centreline negatively, accompanied by the RSI and stochastic indicators directing towards the south, hints at possible bearish momentum in the coming session. Key intraday support is placed at the AED3.76 level, followed by the AED3.72 and AED3.70 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is trading with a positive showing, along with the stochastic sharply moving upwards, suggests that the downside might remain limited. Important resistance is aligned at the AED3.83 level, followed by the AED3.85 and AED3.89 levels. A sustained break above the latter might trigger bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



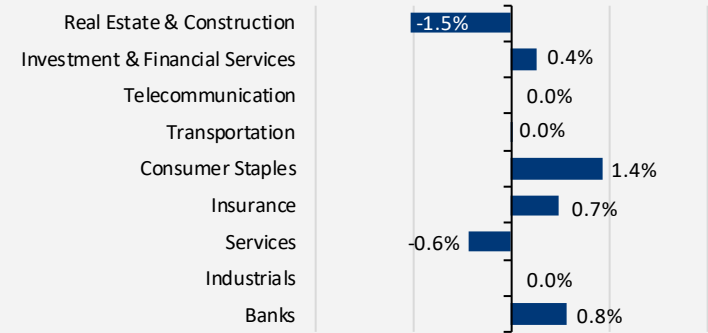
### Top Volume

Company	Volume
Emaar Malls Group PJSC	11,558,614
Gulf Navigation Holding PJSC	10,402,531
Dubai Islamic Bank PJSC	8,472,166
Islamic Arab Insurance Co	7,329,089
Emaar Properties PJSC	6,984,225

### Volume Gainers

Company	Change (%)
Ajman Bank PJSC	650%
SHUAA Capital PSC	272%
Emaar Malls Group PJSC	210%
Emirates Integrated Telecommunications Co PJSC	119%
Dubai Islamic Bank PJSC	57%

### Sector Performance



### Market Overview

	14-Apr-19	11-Apr-19	Change	% Change
Index (Last)	2787.6	2790.2	-2.5	-0.1%
Volume (000's)	109159.0	168178.0	-59019.0	-35.1%
Deals	2247.0	2569.0	-322.0	-12.5%
Value (mill)	182.4	219.8	-37.3	-17.0%
Company Traded	32.0	36.0	-4.0	-11.1%
Gainers	17.0	11.0	6.0	54.5%
Laggards	10.0	17.0	-7.0	-41.2%
No Change	5.0	8.0	-3.0	-37.5%

52 Week High

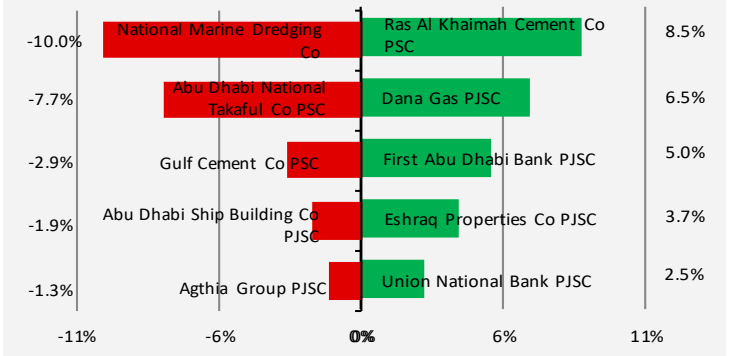
3153.1

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



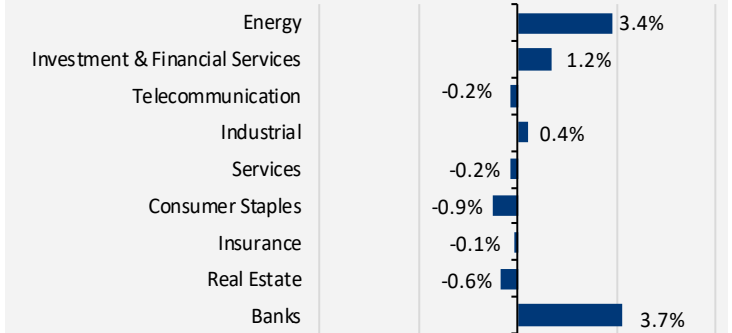
### Top Volume

Company	Volume
Dana Gas PJSC	27,281,649
Eshraq Properties Co PJSC	14,601,460
Abu Dhabi Islamic Bank PJSC	4,165,411
Aldar Properties PJSC	2,891,258
Abu Dhabi Commercial Bank PJSC	2,038,840

### Volume Gainers

Company	Change (%)
Eshraq Properties Co PJSC	273%
Ras Al Khaimah Cement Co PSC	211%
Abu Dhabi National Energy Co PJSC	190%
Ras Al Khaimah Ceramics	177%
Emirates Telecommunications Group Co PJSC	118%

### Sector Performance



### Market Overview

	14-Apr-19	11-Apr-19	Change	% Change
Index (Last)	5174.0	5052.3	121.7	2.4%
Volume (000's)	68482.0	63118.0	5364.0	8.5%
Deals	1663.0	1893.0	-230.0	-12.2%
Value (mill)	276.5	189.9	86.6	45.6%
Company Traded	26.0	26.0	0.0	0.0%
Gainers	11.0	9.0	2.0	22.2%
Laggards	11.0	12.0	-1.0	-8.3%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

5174.0

52 Week Low

4414.0

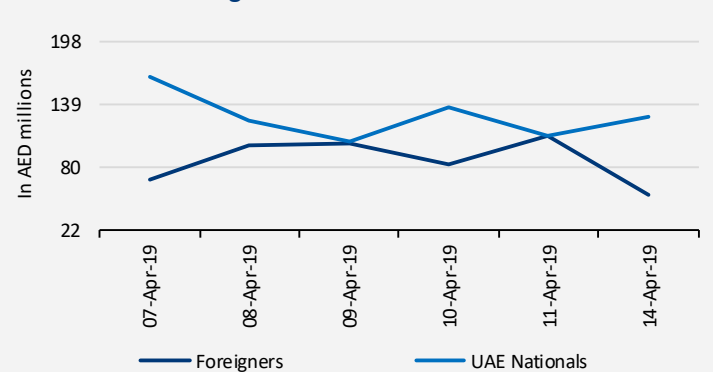
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.63%
AD Islamic Bank	No	25.00%	3.17%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.26%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.87%
Arkan Building Materials	No	49.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.49%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.12%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.27%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.86%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

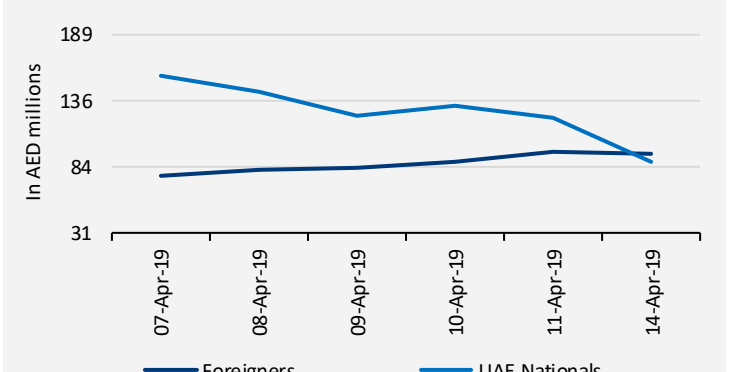
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.90%
RAK Properties	Yes	49.00%	27.61%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.77%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.67%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.43%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.73%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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