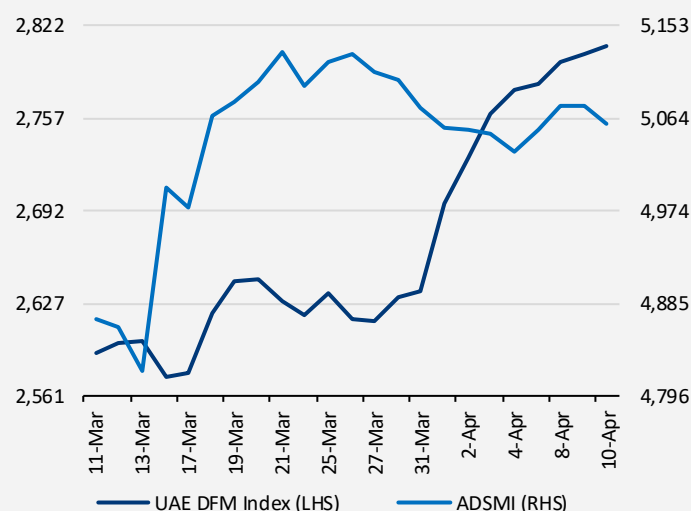


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5058.10	↓ -17.94	-0.35%	2.91%	3.85%	7.85%	14.18
UAE DFM Index	2807.96	↑ 6.00	0.21%	11.00%	8.34%	-10.37%	10.05
Bahrain BSE index	1442.50	↑ 1.94	0.13%	7.87%	2.57%	11.92%	9.49
Kuwait Main Market Index	4995.12	↓ -9.70	-0.19%	0.03%	5.27%	2.66%	14.98
Saudi Arabia TASI	9077.20	↑ 29.62	0.33%	16.40%	7.72%	16.33%	20.47
Oman MSM30 Index	3983.79	↑ 12.07	0.30%	-8.07%	-2.49%	-16.82%	8.39
Qatar DSM Index	10236.22	↑ 18.30	0.18%	-0.61%	5.05%	13.54%	14.20

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in real estate and material sector stocks were pared by gains in banking and finance sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Deyaar Development, Aldar Properties and Union Properties fell 1.5%, 1.4%, 1.2% and 1.0%, respectively. Material sector stocks, Ras Al Khaimah Co. for White Cement and Ras Al Khaimah Ceramics dropped 9.4% and 1.2%, respectively.
- On the gaining side, lenders, Mashreqbank, Union National Bank and Abu Dhabi Commercial Bank advanced 5.3%, 2.1% and 1.0%, respectively. Finance sector stocks, Al Waha Capital and Dubai Financial Market rose 3.6% and 2.2%, respectively.
- Emirates NBD announced that it has sold a part of its stake in the regional payment solutions company, Network International, for approximately AED2.65 billion.
- Dana Gas announced that its average gas production in Q1 2019 rose 5.7% to 68,700 barrels of oil equivalent per day (boepd) from 65,000 boepd in Q1 2018.
- Aldar Properties unveiled its new waterfront development project, Lea, situated at the northern coast of Yas Island, Abu Dhabi.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 5,058.1, while the Dubai Financial Market index ended 0.2% higher at 2,807.96.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar-14 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Abu Dhabi

Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Emaar Properties



- The stock traded higher in the last session and closed at AED5.13, following a high at AED5.15.
- A centreline crossover by the weekly MACD to enter its positive region, accompanied by the RSI and stochastic indicators heading towards the north, reflects a bullish technical scenario. In addition, the daily momentum oscillators are trading with a positive showing, further endorsing the above stance.
- Important resistance is placed at the daily upper Bollinger band (currently trading at AED5.21), a break above which might lead to further strength in the stock, clearing its way for the AED5.28 and AED5.35 levels.
- On the contrary, key technical support is seen at the AED5.02 level, followed by the AED4.95 and AED4.88 levels. A breach below the latter might trigger negative momentum in the stock.

Deyaar Development



- The stock fell for the second consecutive session yesterday to settle at AED0.355.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. Immediate support is located at the 20day SMA (currently placed at AED0.350), followed by the AED0.345 and AED0.340 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is moving towards the north, coupled with the stochastic indicator placed near its overbought region, suggests that the room for upside still exists. Key technical resistance is observed at the AED0.360 level, followed by the daily upper Bollinger band (currently trading at AED0.365) and the AED0.372 level. A surge above the latter might trigger bullishness in the stock.

GFH Financial Group



- The stock registered mild gains in the previous session and finished at AED1.03.
- Presently, the weekly MACD and RSI are directing towards the north, accompanied by the stochastic indicator trading in its overbought zone, indicates a strong technical scenario. On the daily chart as well, the momentum oscillators are trading at a higher level above their midlines, further supporting the above outlook.
- Crucial resistance is positioned at the daily upper Bollinger band (currently trading at AED1.04), followed by the AED1.05 and AED1.07 levels. A sustained break above the latter might trigger further positivity in the stock.
- On the flipside, key support is placed at the AED1.01 level, followed by the 100day SMA (currently placed at AED0.99) and the 20day SMA (currently trading at AED0.97). A breach below the latter might lead to downside momentum in the stock.

Takaful House



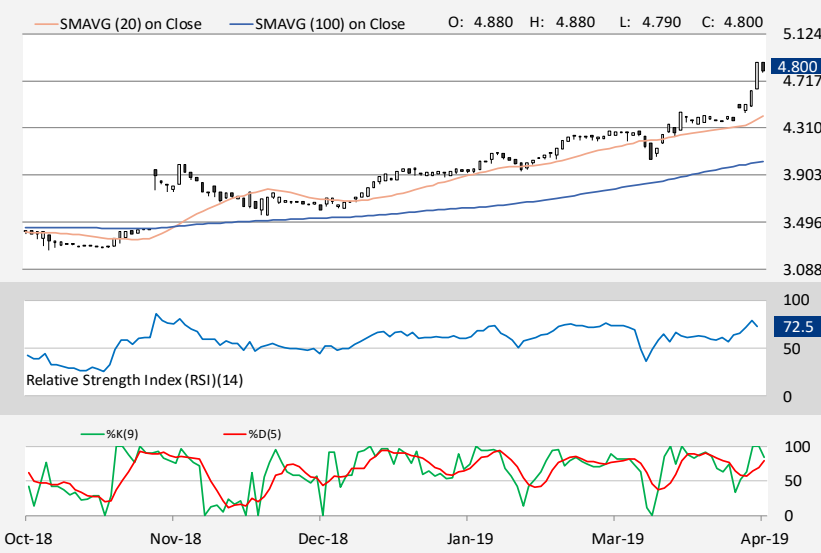
- The stock traded in the red in the prior session to end at AED0.575, following a low at AED0.574.
- A possible signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply heading downwards, hints at potential bearish momentum in the near term. Also, the weekly RSI and stochastic are trading with a negative showing, further confirming the above stance.
- Important support is situated at the AED0.566 level, followed by the 20day SMA (currently placed at AED0.557) and the AED0.551 level. A move back below the latter might lead to further negativity in the stock.
- On the bright side, key resistance is positioned at the AED0.588 level, followed by the AED0.595 and AED0.600 levels. A surge above the latter might generate positive momentum in the stock.

DXB Entertainments



- The stock traded in the green in the last session and finished at AED0.245.
- A recent signal line crossover from above by the daily MACD, along with the stochastic indicator placed near its oversold territory, reflects a negative technical outlook. Adding to it, the weekly RSI and stochastic indicators are trading with a slightly downside bias, further affirming the above view.
- Crucial support is placed at the AED0.240 level, followed by the daily lower Bollinger band (currently trading at AED0.232) and the AED0.225 level. A breach below the latter might trigger bearishness in the stock.
- On the bright side, immediate resistance is observed at the 50day SMA (currently placed at AED0.249), followed by the AED0.256 and the daily upper Bollinger band (currently placed at AED0.263). A surge above the latter might lead to further upside momentum in the stock.

Abu Dhabi Islamic Bank

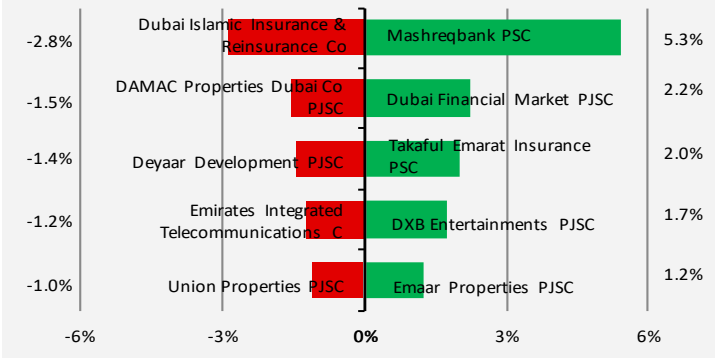


- Following a daily upper Bollinger band crossover on Tuesday, the stock retreated yesterday to close at AED4.80, after nudging a low at AED4.79.
- Currently, the daily MACD is tranquil in its positive territory, along with the stochastic indicator sharply heading upwards, hints the presence of bullish momentum in the stock. Additionally, the weekly MACD and RSI oscillators are trading with a strong bias, further substantiating the above view.
- Important resistance is placed at the AED4.90 level, followed by the AED5.00 and AED5.15 levels. A break and stability above the latter might trigger bullish momentum in the stock.
- On the other hand, key intraday support is located at the AED4.70 level, followed by the AED4.55 and AED4.49 levels. A move back below the latter might lead to further weakness in the stock.



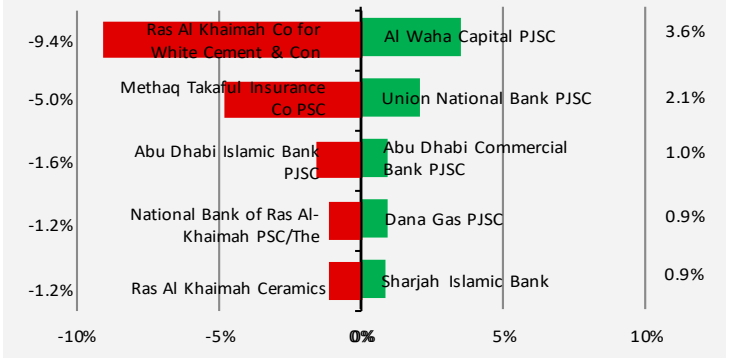
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Dubai Financial Market PJSC	19,208,448
Emaar Properties PJSC	11,367,849
Islamic Arab Insurance Co	11,298,683
Dubai Investments PJSC	10,075,266
Union Properties PJSC	8,016,945

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	2539%
Air Arabia PJSC	287%
Emaar Properties PJSC	164%
DAMAC Properties Dubai Co PJSC	156%
Dubai Financial Market PJSC	113%

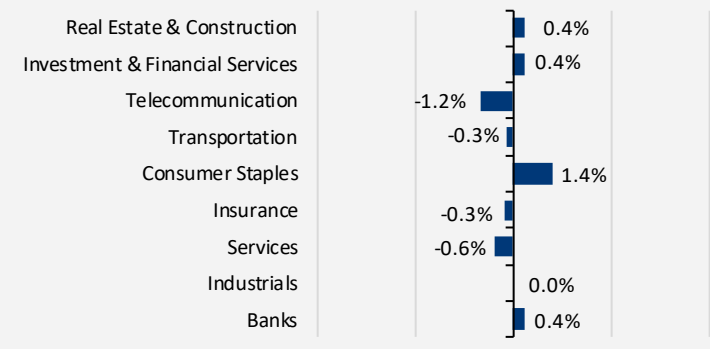
Top Volume

Company	Volume
Aldar Properties PJSC	12,329,933
Union National Bank PJSC	10,454,129
Eshraq Properties Co PJSC	9,089,008
AI Waha Capital PJSC	8,011,706
Dana Gas PJSC	4,962,049

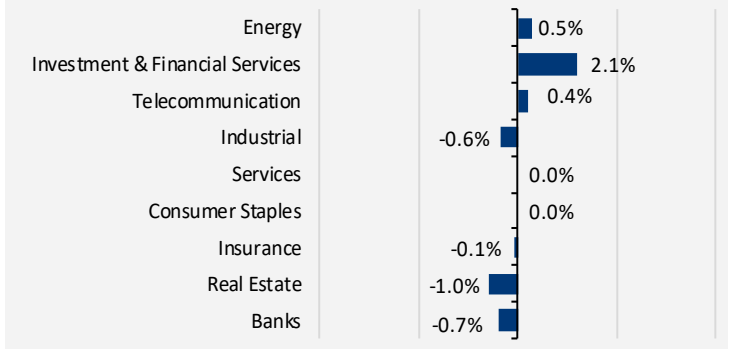
Volume Gainers

Company	Change (%)
RAK Properties PJSC	139%
AI Waha Capital PJSC	43%
Methaq Takaful Insurance Co PSC	23%
Aldar Properties PJSC	4%
Dana Gas PJSC	-7%

Sector Performance



Sector Performance



Market Overview

	10-Apr-19	09-Apr-19	Change	% Change
Index (Last)	2808.0	2802.0	6.0	0.2%
Volume (000's)	133296.0	150431.0	-17135.0	-11.4%
Deals	2456.0	2522.0	-66.0	-2.6%
Value (mill)	221.8	207.5	14.3	6.9%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	13.0	16.0	-3.0	-18.8%
Laggards	14.0	15.0	-1.0	-6.7%
No Change	5.0	1.0	4.0	400.0%

Market Overview

	10-Apr-19	09-Apr-19	Change	% Change
Index (Last)	5058.1	5076.0	-17.9	-0.4%
Volume (000's)	63750.0	76079.0	-12329.0	-16.2%
Deals	1638.0	2009.0	-371.0	-18.5%
Value (mill)	201.4	259.9	-58.5	-22.5%
Company Traded	20.0	23.0	-3.0	-13.0%
Gainers	7.0	14.0	-7.0	-50.0%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	5.0	0.0	5.0	0.0%

52 Week High

3153.1

52 Week Low

2429.1

52 Week High

5171.9

52 Week Low

4414.0



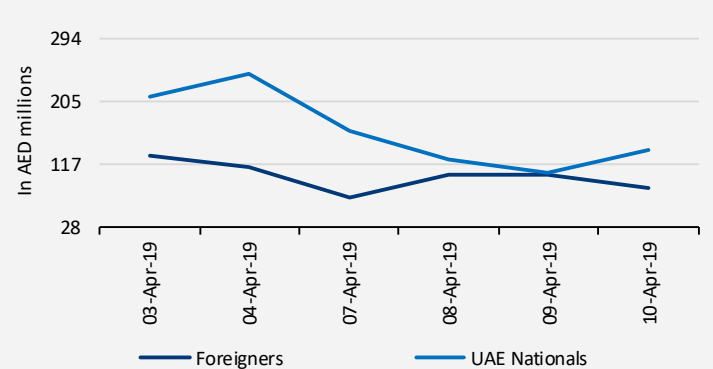
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.62%
AD Islamic Bank	No	25.00%	3.03%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.86%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.51%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.12%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.83%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

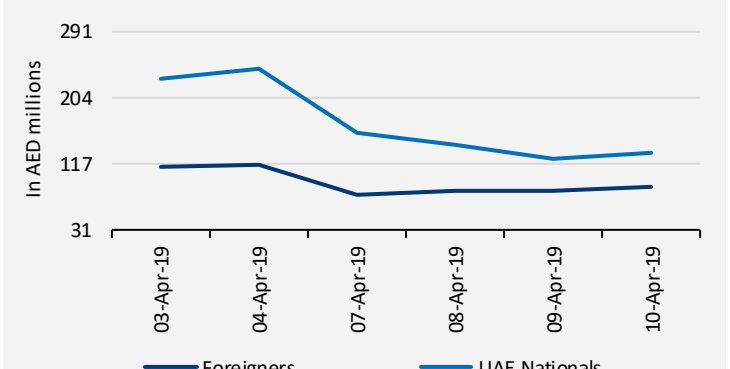
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.91%
RAK Properties	Yes	49.00%	27.73%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.78%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.67%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.18%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.89%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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