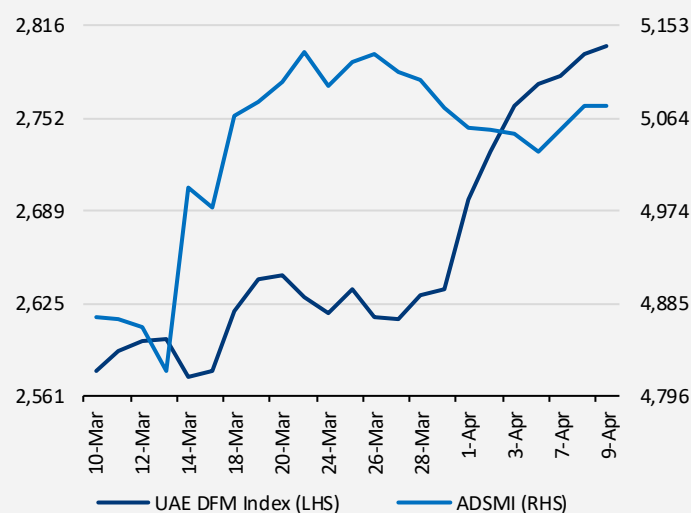


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5076.03	↑	0.57	0.01%	3.27%	4.19%	7.73%	14.23
UAE DFM Index	2801.96	↑	4.88	0.17%	10.76%	8.68%	-9.32%	10.02
Bahrain BSE index	1440.56	↓	-5.92	-0.41%	7.72%	2.47%	11.85%	9.47
Kuwait Main Market Index	5004.82	↑	26.82	0.54%	0.23%	5.33%	2.89%	14.90
Saudi Arabia TASI	9047.58	↑	9.61	0.11%	16.02%	6.87%	13.79%	20.35
Oman MSM30 Index	3971.72	↑	0.13	0.003%	-8.35%	-2.90%	-17.04%	8.36
Qatar DSM Index	10217.92	↓	-8.76	-0.09%	-0.79%	4.59%	13.44%	14.17

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, led by gains in financial, material and banking sector stocks.
- Financial sector stocks, Al Khaleej Investment, Amlak Finance, Dubai Investments, Amanat Holdings, Dubai Financial Market and SHUAA Capital advanced 12.1%, 3.0%, 2.0%, 1.9%, 1.8% and 1.1%, respectively.
- Material sector stocks, National Cement Co., Gulf Cement Co., Ras Al Khaimah Cement Co., Arkan Building Materials Co. and Ras Al Khaimah Ceramics surged 14.6%, 6.1%, 5.5%, 2.8% and 1.2%, respectively.
- Lenders, National Bank of Fujairah, Abu Dhabi Islamic Bank and National Bank of Ras Al-Khaimah jumped 11.9%, 5.4% and 2.2%, respectively.
- Drake & Scull International announced that its shareholders have approved the Board's plan to offload some of the company's assets to narrow its losses. The shareholders also backed a resolution to sell the company's stake in Wahat Al Zawya Holding for AED96.0 million.
- Enoc Group announced that it has launched a cashless and cardless payment platform, EnocPay, at Enoc and Eppco service stations to enable customers to pay with their mobile phones without leaving from their vehicles.
- Emirates Telecommunication Group announced a collaboration with Chinese smartphone maker, Oppo, for testing 5G network compatibility on Oppo 5G phones.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 5,076.0, while the Dubai Financial Market index ended 0.2% higher at 2,801.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar-14 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Abu Dhabi

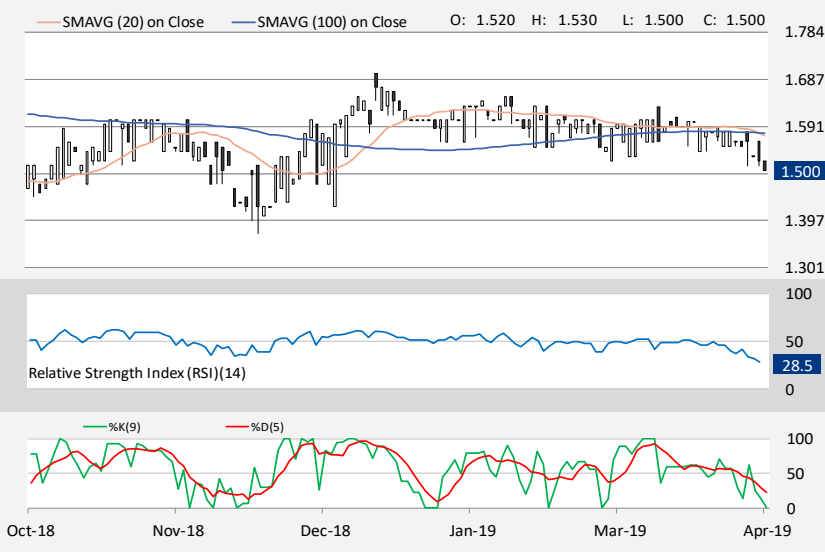
Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Dubai Investments



- The stock traded higher in the last session to close above the daily upper Bollinger band (currently trading at AED1.48) at AED1.50, following a high at AED1.53.
- Presently, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator tranquil in its overbought zone, reflects a strong technical outlook. Additionally, the daily momentum oscillators are trading with a bullish tone, further elaborating the above stance.
- Important resistance is aligned at the AED1.53 level, followed by the AED1.55 and the 200day SMA (currently trading at AED1.59). A break above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at a possible correction in the near term. Key support is seen at the AED1.48 level, followed by the AED1.45 and AED1.40 levels.

TABREED



- The stock traded lower for the second consecutive session yesterday to finish at AED1.50.
- At present, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators placed in their oversold regions, hints the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are trading at a lower level below their midlines, further validating the above view.
- Immediate support is located at the AED1.48 level, followed by the AED1.45 and AED1.42 (last observed in July 2016) levels. A breach below the latter might trigger further bearishness in the stock.
- On the flipside, key technical resistance is observed at the AED1.53 level, followed by the AED1.56 and the 20day SMA (currently placed at AED1.58). A surge above the latter might lead to positive momentum in the stock.

Amanat Holdings



- The stock advanced for the second successive session yesterday and settled at AED1.01, following a high at AED1.02.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators pointing towards the north, indicates a strong technical scenario. Moreover, the daily MACD is trading with a bullish showing, along with the RSI and stochastic indicators placed above their 50lines, further affirms the above outlook.
- Crucial resistance resides at the AED1.02 level, followed by the AED1.04 and AED1.05 levels. A sustained break above the latter might trigger further strength in the stock.
- Meanwhile, key technical support is situated at the AED1.00 level, followed by the 20day SMA (currently placed at AED0.97) and the AED0.95 level. A move back below the latter might lead to downside momentum in the stock.

Dubai Financial Market



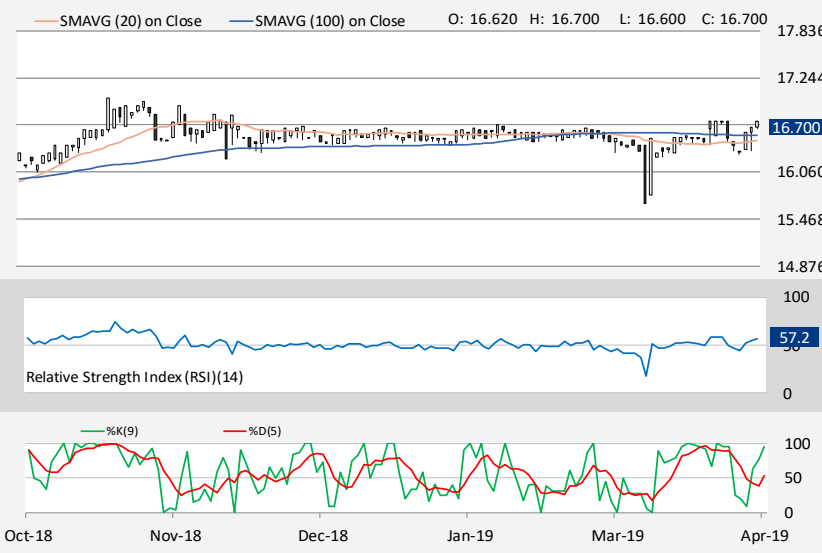
- The stock registered modest gains in the previous session to end at AED0.783, after notching a high at AED0.785.
- Currently, the daily MACD and RSI are trading with an upside bias, along with the stochastic indicator placed in its overbought zone, hints at potential positive momentum in the coming session. Moreover, the weekly MACD is likely to cross its signal line from below, accompanied by the RSI and stochastic directing towards the north, further confirms the above stance.
- Key resistance is placed at the daily upper Bollinger band (currently trading at AED0.790), followed by the AED0.800 and AED0.815 levels. A clear break above the latter might lead to further upside momentum in the stock.
- Meanwhile, important support is seen at the AED0.770 level, followed by the AED0.760 and AED0.745 levels. A breach below the latter might trigger negativity in the stock.

Emaar Malls



- The stock traded in the red in the last session and settled at AED1.75, after nudging a low at AED1.74.
- At present, the daily MACD is heading towards the south, accompanied by the RSI and stochastic indicators placed below their 50lines, hints at possible negative momentum in the near term. Crucial support is placed at the 100day SMA (currently trading at AED1.73), followed by the AED1.70 and AED1.67 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is trading with a bullish tone, coupled with the stochastic indicator placed in its overbought region, suggests that the downside might remain limited. Immediate resistance is positioned at the AED1.77 level, followed by the AED1.80 and AED1.84 levels. A surge above the latter might trigger positive momentum in the stock.

Emirates Telecommunication Group

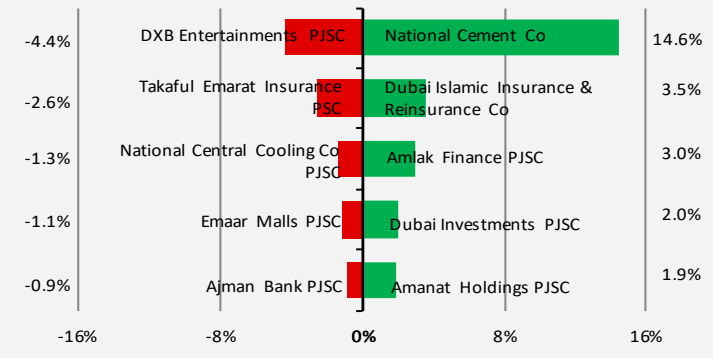


- The stock traded firmer for the third straight session yesterday to close at AED16.70.
- As of now, the daily MACD is trading with a strong bias, accompanied by the RSI and stochastic indicators sharply moving upwards, reflects a bullish technical outlook. In addition, the weekly RSI is trading with a positive showing, along with the stochastic indicator attempting to move out of its oversold zone, further validates the above outlook.
- Important resistance is aligned at the 50day SMA (currently placed at AED16.83), followed by the AED16.90 and AED17.00 levels. A break and stability above the later might lead to further bullishness in the stock.
- On the other hand, key intraday support is placed at the AED16.60 level, followed by the AED16.52 and AED16.32 levels. A breach below the later might trigger downside momentum in the stock.



Dubai

Top Gainers & Losers



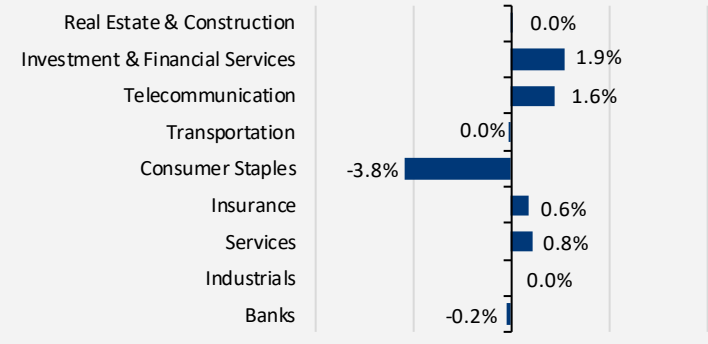
Top Volume

Company	Volume
Dubai Investments PJSC	27,622,201
Islamic Arab Insurance Co	9,081,688
Dubai Financial Market PJSC	9,030,930
Amlak Finance PJSC	6,880,300
Emaar Malls Group PJSC	6,090,647

Volume Gainers

Company	Volume Change (%)
Amanat Holdings PJSC	5879%
Emirates Integrated Telecommunications Co PJSC	828%
Dar Al Takaful PJSC	641%
Aramex PJSC	393%
Dubai Financial Market PJSC	249%

Sector Performance



Market Overview

	09-Apr-19	08-Apr-19	Change	% Change
Index (Last)	2802.0	2797.1	4.9	0.2%
Volume (000's)	150431.0	149279.0	1152.0	0.8%
Deals	2522.0	2771.0	-249.0	-9.0%
Value (mill)	207.5	226.0	-18.6	-8.2%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	16.0	14.0	2.0	14.3%
Laggards	15.0	12.0	3.0	25.0%
No Change	1.0	7.0	-6.0	-85.7%

52 Week High

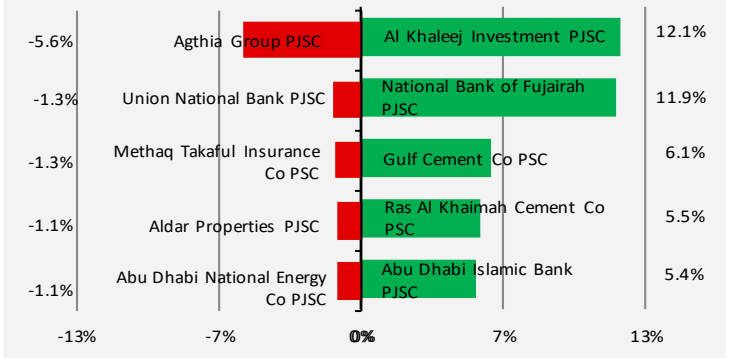
3153.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



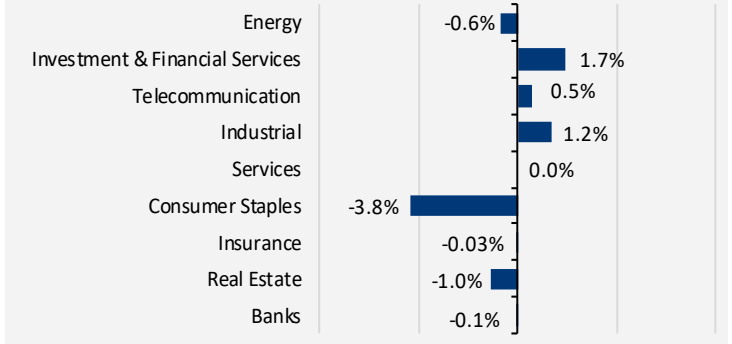
Top Volume

Company	Volume
Union National Bank PJSC	15,429,826
Aldar Properties PJSC	11,906,830
Eshraq Properties Co PJSC	11,718,786
Abu Dhabi Islamic Bank PJSC	9,694,272
Al Waha Capital PJSC	5,621,098

Volume Gainers

Company	Volume Change (%)
Abu Dhabi National Energy Co PJSC	11255%
Arkan Building Materials Co	616%
Agthia Group PJSC	432%
Union National Bank PJSC	294%
Sharjah Islamic Bank	220%

Sector Performance



Market Overview

	09-Apr-19	08-Apr-19	Change	% Change
Index (Last)	5076.0	5075.5	0.6	0.0%
Volume (000's)	76079.0	60462.0	15617.0	25.8%
Deals	2009.0	1579.0	430.0	27.2%
Value (mill)	259.9	160.9	99.0	61.6%
Company Traded	23.0	26.0	-3.0	-11.5%
Gainers	14.0	18.0	-4.0	-22.2%
Laggards	9.0	6.0	3.0	50.0%
No Change	0.0	2.0	-2.0	-100.0%

52 Week High

5171.9

52 Week Low

4414.0

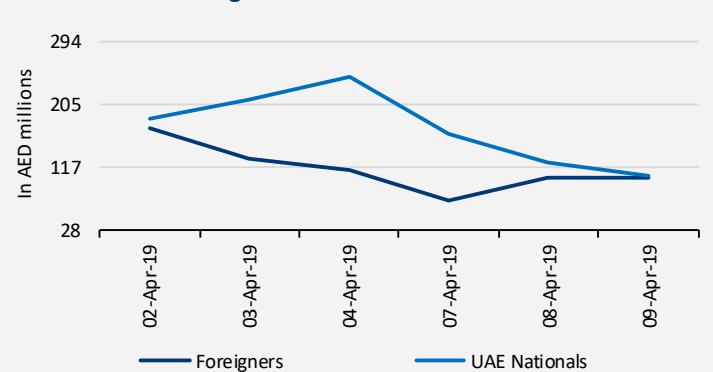
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.61%
AD Islamic Bank	No	25.00%	2.94%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.87%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.52%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.12%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.80%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

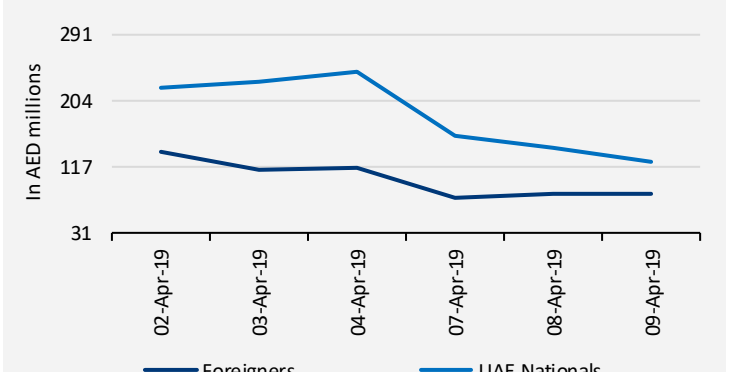
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.65%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	27.73%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.77%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.67%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.13%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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