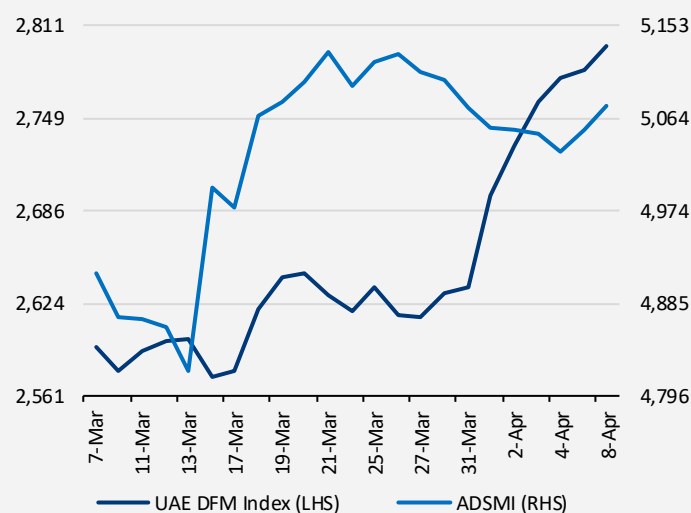


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5075.47 ↑	22.97	0.45%	3.26%	4.17%	8.79%	14.23
UAE DFM Index	2797.08 ↑	16.13	0.58%	10.57%	8.49%	-9.25%	10.01
Bahrain BSE index	1446.48 ↑	6.16	0.43%	8.17%	2.89%	12.36%	9.51
Kuwait Main Market Index	4978.00 ↑	0.03	0.00%	-0.31%	4.77%	2.37%	14.83
Saudi Arabia TASI	9037.97 ↑	26.86	0.30%	15.90%	6.76%	13.32%	20.32
Oman MSM30 Index	3971.59 ↑	1.10	0.03%	-8.35%	-2.90%	-17.74%	8.36
Qatar DSM Index	10226.68 ↑	34.49	0.34%	-0.70%	4.68%	14.43%	14.23

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, led by gains in financial, material, banking and industrial sector stocks.
- Financial sector stocks, Amlak Finance, Amanat Holdings, Dubai Investments and Dubai Financial Market increased 4.4%, 3.1%, 2.8% and 1.2%, respectively.
- Material sector stocks, Ras Al Khaimah Co. for White Cement and Arkan Building Materials Co. advanced 14.3% and 2.7%, respectively.
- Lenders, Abu Dhabi Commercial Bank, Dubai Islamic Bank and Union National Bank rose 2.5%, 1.6% and 1.5%, respectively.
- Industrial sector stocks, Air Arabia, Aramex, Dana Gas and Arabtec Holding gained 1.4%, 1.1%, 1.1% and 0.5%, respectively.
- Mubadala Investment Company announced that it has signed an agreement to sell its minority stake in Spanish energy major, Compania Espanola de Petroleos (Cepsa), to private equity firm Carlyle Group.
- Emirates Telecommunication Group Co. announced that the company is planning to invest AED4.0 billion for digital transformation during FY2019.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 5,075.5, while the Dubai Financial Market index ended 0.6% higher at 2,797.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Apr	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low
31 Mar-14 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Abu Dhabi

Date	Company	Event
04/07/2019	-	-
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Amlak Finance



- The stock traded higher in the last session to end at AED0.336, after hitting a high at AED0.343.
- At present, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator placed in its overbought zone, indicates a strong technical scenario. In addition, the weekly MACD and RSI oscillators are trading with a positive showing, further substantiating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED0.346), followed by the AED0.355 and AED0.361 levels. A break above the latter might lead to further strength in the stock.
- On the contrary, key technical support is seen at the 20day SMA (currently trading at AED0.326), followed by the AED0.320 and AED0.310 levels. A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock posted marginal losses in the previous session and closed at AED0.453.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators moving towards the south, hints at potential negative momentum in the coming session. Likewise, the weekly RSI and stochastic indicators are trading with a weak bias, further validating the above view.
- Important support is placed at the AED0.444 level, followed by the AED0.435 and daily lower Bollinger band (currently placed at AED0.427). A breach below the latter might trigger negativity in the stock.
- Meanwhile, key resistance resides at the AED0.460 level, followed by the 20day SMA (currently trading at AED0.470) and AED0.479 levels. A surge above the latter might lead to upside momentum in the stock.

Dubai Islamic Bank



- The stock advanced for the sixth successive session yesterday to settle at AED5.04.
- Currently, the daily MACD is heading towards the north, accompanied by the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Additionally, the weekly MACD and RSI oscillators are trading with a positive tone, further supporting the above outlook.
- Immediate resistance is observed at the daily upper Bollinger band (currently trading at AED5.07), followed by the 200day SMA (currently placed at AED5.10) and the AED5.14 level. A sustained break above the latter might trigger further positivity in the stock.
- On the flipside, crucial support is located at the AED5.01 level, followed by the AED4.98 and AED4.93 levels. A move back below the latter might lead to downside momentum in the stock.

Emaar Development



- The stock has been trading in a narrow range since past few sessions and recorded mild losses yesterday to close at AED3.90, following a low at AED3.88.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, indicating at a weak technical outlook. Key intraday support is placed at the 20day SMA (currently trading at AED3.88), followed by the AED3.85 and AED3.84 levels. A breach below the latter might trigger further weakness in the stock.
- However, the weekly MACD is sharply moving upwards, coupled with the stochastic indicator placed in its overbought territory, suggests that the room for upside still exists. Important resistance is positioned at the AED3.93 level, followed by the daily upper Bollinger band (currently placed at AED3.97) and the AED4.00 levels. A surge above the latter might lead to positive momentum in the stock.

ARAMEX



- The stock traded in the green in the prior session to finish at AED4.80.
- Presently, the weekly MACD is placed above its centreline, accompanied by the RSI and stochastic indicators trading with a strong bias, reflects a bullish technical scenario. Adding to it, the daily RSI and stochastic indicators are pointing towards the north, further confirming the above view.
- Key technical obstacle is placed at the AED4.84 level, followed by the AED4.90 and the daily upper Bollinger band (currently placed at AED4.96). A break above the latter might lead to further bullishness in the stock.
- On the other hand, immediate support is situated at the 20day SMA (currently placed at AED4.77), followed by the AED4.71 and AED4.66 levels. A move back below the latter might trigger negativity in the stock.

DAMAC Properties Dubai Co.

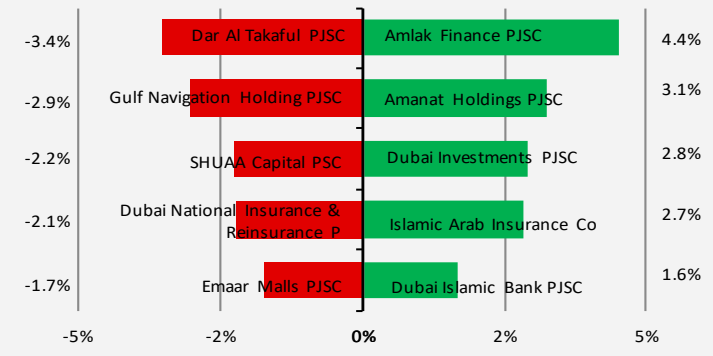


- The stock traded lower for the second consecutive session yesterday and ended at AED1.36.
- Although the weekly MACD is moving towards the north, the RSI and stochastic indicators are trading with a downside bias, hinting at likely negative momentum in the near term. Key support is seen at the 50day SMA (currently placed at AED1.34), followed by the AED1.30 and AED1.27 levels. A move back below the latter might trigger increased selling pressure on the stock.
- However, a potential signal line crossover from below by the daily MACD, coupled with the stochastic indicator trading with a bullish showing, suggests that the room for upside still exists. Important resistance is aligned at the AED1.39 level, followed by the AED1.41 and AED1.45 levels. A break and stability above the latter might lead to upside momentum in the stock.



Dubai

Top Gainers & Losers



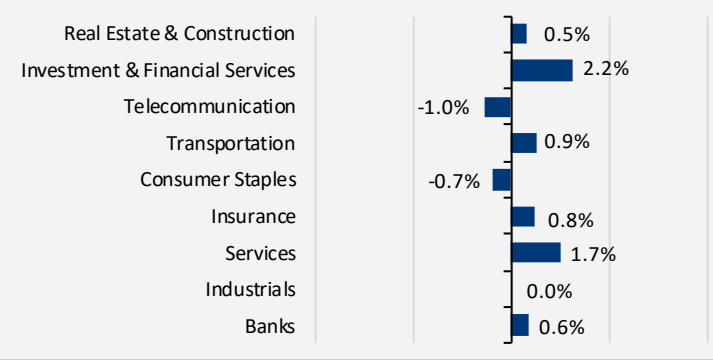
Top Volume

Company	Volume
Islamic Arab Insurance Co	21,610,230
Dubai Investments PJSC	16,101,540
Dubai Islamic Bank PJSC	9,815,301
Gulf Navigation Holding PJSC	8,375,142
Amlak Finance PJSC	7,076,499

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	4263%
Arabtec Holding PJSC	964%
National Central Cooling Co PJSC	805%
Dubai Investments PJSC	343%
Aramex PJSC	248%

Sector Performance



Market Overview

	08-Apr-19	07-Apr-19	Change	% Change
Index (Last)	2797.1	2781.0	16.1	0.6%
Volume (000's)	149279.0	174477.0	-25198.0	-14.4%
Deals	2771.0	2387.0	384.0	16.1%
Value (mill)	226.0	234.8	-8.7	-3.7%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	14.0	10.0	4.0	40.0%
Laggards	12.0	11.0	1.0	9.1%
No Change	7.0	11.0	-4.0	-36.4%

52 Week High

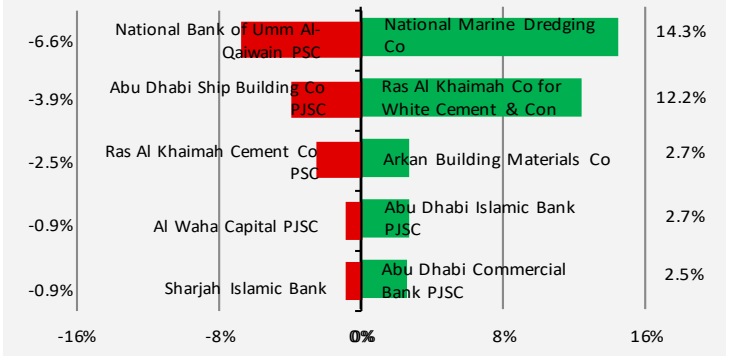
3153.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



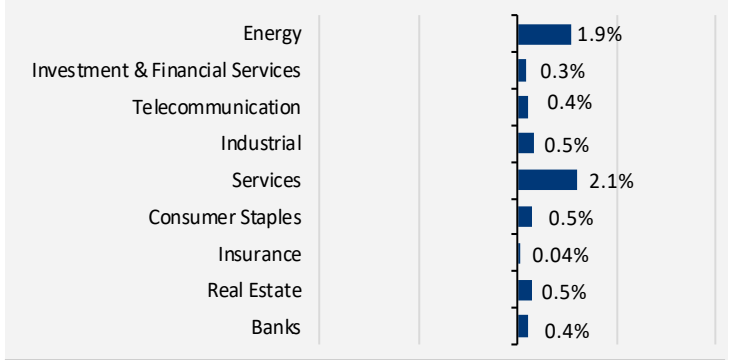
Top Volume

Company	Volume
Eshraq Properties Co PJSC	14,195,110
Dana Gas PJSC	10,068,274
Aldar Properties PJSC	9,224,283
Al Waha Capital PJSC	5,093,970
Abu Dhabi Islamic Bank PJSC	4,938,171

Volume Gainers

Company	Change (%)
Abu Dhabi National Insurance Co PSC	2400%
Al Waha Capital PJSC	1672%
Ras Al Khaimah Ceramics	1646%
Agthia Group PJSC	838%
Sharjah Islamic Bank	770%

Sector Performance



Market Overview

	08-Apr-19	07-Apr-19	Change	% Change
Index (Last)	5075.5	5052.5	23.0	0.5%
Volume (000's)	60462.0	48064.0	12398.0	25.8%
Deals	1579.0	8743.0	-7164.0	-81.9%
Value (mill)	160.9	91.6	69.3	75.7%
Company Traded	26.0	23.0	3.0	13.0%
Gainers	18.0	11.0	7.0	63.6%
Laggards	6.0	8.0	-2.0	-25.0%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

5171.9

52 Week Low

4414.0



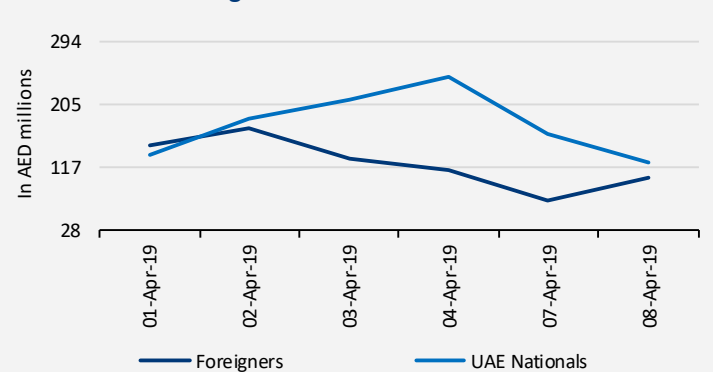
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.61%
AD Islamic Bank	No	25.00%	2.90%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.86%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.56%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.17%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.12%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

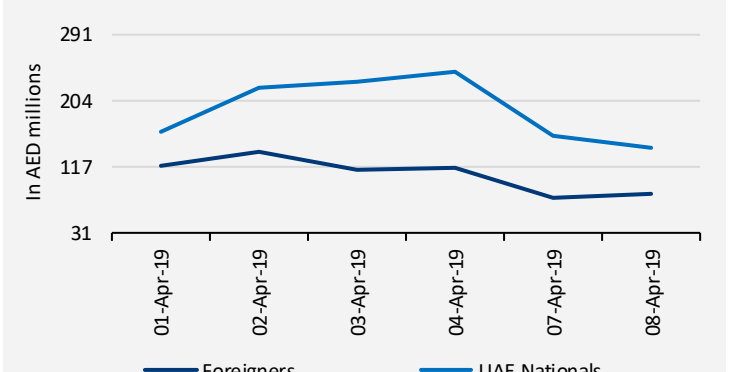
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.64%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	27.73%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.77%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.67%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.13%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.