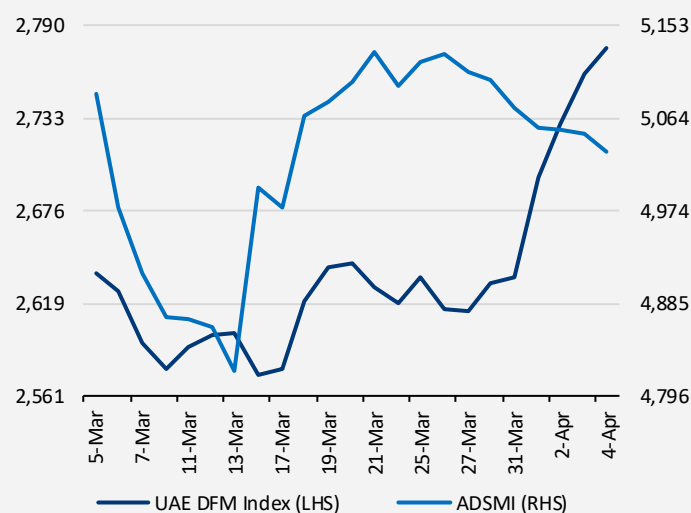


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5032.19	↓ -16.80	-0.33%	2.38%	-1.08%	7.33%	14.11
UAE DFM Index	2776.29	↑ 15.81	0.57%	9.75%	5.29%	-9.96%	9.93
Bahrain BSE index	1419.30	↑ 0.74	0.05%	6.14%	0.35%	10.63%	9.33
Kuwait Main Market Index ^{##}	4956.33	↑ 1.84	0.04%	-0.74%	3.76%	1.82%	14.79
Saudi Arabia TASI	9063.88	↑ 78.40	0.87%	16.23%	5.87%	13.96%	20.36
Oman MSM30 Index*	3939.54	↓ -21.45	0.54%	-9.09%	-5.44%	-17.91%	8.30
Qatar DSM Index	10189.56	↑ 27.99	0.28%	-1.06%	1.79%	15.88%	14.18

* Values as on 02 April, ** Values as on 03 April

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in finance and real estate sector stocks were offset by losses in banking and material sector stocks.
- Finance sector stocks, Amanat Holdings, Emirates NBD, SHUAA Capital and Dubai Investments increased 4.6%, 4.0%, 3.8% and 1.4%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Union Properties and RAK Properties rose 2.2%, 1.1% and 0.5%, respectively
- On the losing side, lenders, Mashreqbank, Abu Dhabi Commercial Bank and Union National fell 5.0%, 3.2% and 1.0%, respectively. Material sector stocks, Gulf Cement Co. and Ras Al Khaimah Cement Co. eased 5.7% and 1.3%, respectively.
- Emaar announced that it has partnered with the world-famous designer, Elie Saab, for designing its new residential development, Emaar Beachfront, located in Dubai.
- First Abu Dhabi Bank denied media reports that the lender is in merger talks with Abu Dhabi Islamic Bank.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 5,032.2, while the Dubai Financial Market index ended 0.6% higher at 2,776.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar-14 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
7-Apr	Emirates NBD UAE PMI	Mar	-	-	53.40	-	Medium
9-Apr	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/07/2019	Drake & Scull International PJSC	FY2018
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Abu Dhabi

Date	Company	Event
04/07/2019	Invest bank PSC	FY2018
04/08/2019	-	-
04/09/2019	-	-
04/10/2019	-	-
04/11/2019	-	-

Emirates Integrated Telecommunications Co.



- The stock traded in the red in Thursday's session and closed at AED5.19, after making a low at AED5.00.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading towards the south, hints at possible bearish momentum in the coming session. Moreover, the weekly RSI and stochastic indicators are trading with a negative showing, further validating the above stance.
- Key technical support is placed at the AED5.15 level, followed by the 100day SMA (currently placed at AED5.07) and the AED5.00 level. A breach below the latter might lead to increase selling pressure on the stock.
- On the contrary, crucial resistance is aligned at the AED5.24 level, followed by the AED5.31 and AED5.40 levels. A break above the latter might trigger positive momentum in the stock.

Amanat Holdings



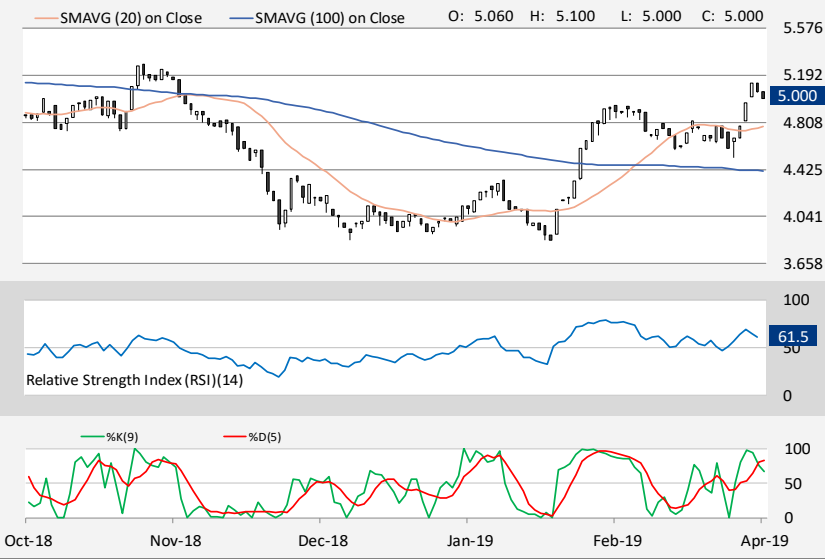
- The stock posted modest gains on Thursday to settle at AED0.99, following a high at AED1.00.
- At present, the weekly MACD and RSI are pointing towards the north, along with the stochastic indicator attempting to move out of its oversold zone, indicates a strong technical outlook. Additionally, the daily momentum oscillators are trading with a positive showing, further confirming the above view.
- Key resistance is observed at the daily upper Bollinger band (currently trading at AED1.02), followed by the AED1.04 and AED1.07 levels. A surge above the latter might generate further strength in the stock.
- On the other hand, important support is seen at the 20day SMA (currently placed at AED0.97), followed by the AED0.94 and AED0.90 levels. A move back below the latter might lead to downside momentum in the stock.

Dubai Investments



- The stock traded higher on Thursday and finished at AED1.43, after notching a high at AED1.45.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with an upside bias, hints the presence of bullish momentum in the stock. In addition, the weekly MACD and RSI are trading with a strong bias, accompanied by stochastic indicator placed in its overbought region, further supports the above the outlook.
- Immediate resistance is positioned at the AED1.45 level, followed by the daily upper Bollinger band (currently trading at AED1.47) and the AED1.50 level. A clear break above the latter might lead to further positivity in the stock.
- On the flipside, crucial support is located at the AED1.41 level, followed by the AED1.38 and AED1.35 levels. A breach below the latter might trigger negative momentum in the stock.

Emaar Properties



- The stock traded in the negative territory for the second consecutive session on Thursday to settle at AED5.00.
- Presently, the daily MACD is trading above its centreline, coupled with the stochastic indicator trading with a bullish tone, indicates at a positive momentum in the coming session. Also, the weekly MACD is about to cross its centreline positively, along with the RSI and stochastic placed above their 50lines, further assures the above view.
- Important resistance is placed at the daily upper Bollinger band (currently placed at AED5.07), followed by the AED5.13 and AED5.20 levels. A sustained break above the latter might trigger upside momentum in the stock.
- Conversely, key intraday support is situated at the AED4.91 level, followed by the AED4.85 and AED4.72 levels. A move back below the latter might lead to further bearish momentum in the stock.

Emirates NBD



- The stock traded with a bullish tone Thursday and closed above the daily upper Bollinger band (currently placed at AED11.34) at AED11.85.
- As of now, the daily MACD is placed at a higher level above its centreline, accompanied by the RSI and stochastic heading north, hints at a bullish momentum in the stock. Additionally, the weekly momentum oscillators are trading with a bullish showing, further endorsing the above view.
- Key technical obstacle is aligned at the psychological AED12.00 level, followed by the AED12.30 and AED12.50 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Immediate support is placed at the AED11.60 level, followed by the AED11.40 and AED11.10 levels.

Emaar Malls

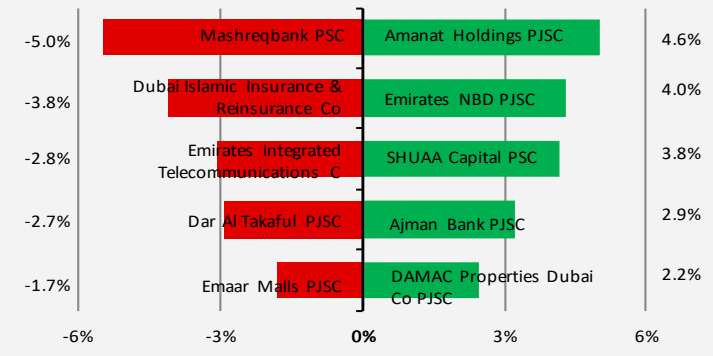


- The stock traded in the negative territory on Thursday to end at AED1.78.
- At present, the daily MACD is showing loss of upward potential, along with the RSI indicator directing towards the south, reflects at a negative momentum in the stock. Important support is located at the AED1.75 level, followed by the 100day SMA (currently trading at AED1.73) and the AED1.70 level. A move back below the latter might trigger increased selling pressure on the stock.
- However, the weekly MACD is trading with an upside tone, coupled with the RSI indicator placed above its 50line, suggests that the downside might remain limited. Key technical barrier is placed at the AED1.82 level, followed by the daily upper Bollinger band (currently placed at AED1.85) and the AED1.88 levels. A clear break above the latter might lead to positivity in the stock.



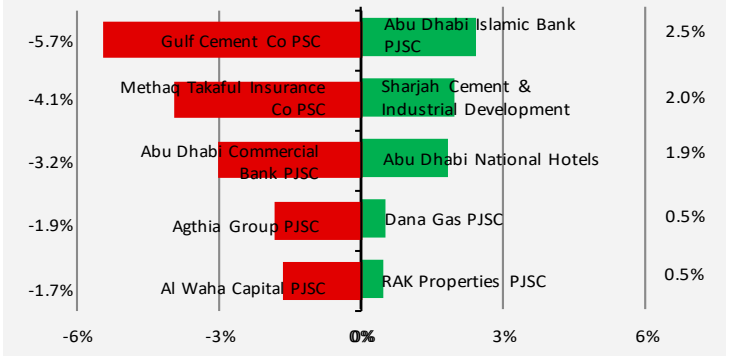
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Union Properties PJSC	15,771,979
DAMAC Properties Dubai Co PJSC	10,707,443
Dubai Islamic Bank PJSC	10,489,207
Deyaar Development PJSC	9,034,051
Emirates NBD PJSC	8,118,470

Volume Gainers

Company	Change (%)
Arabtec Holding PJSC	300%
DAMAC Properties Dubai Co PJSC	227%
Gulf Navigation Holding PJSC	207%
Union Properties PJSC	131%
Dubai Investments PJSC	71%

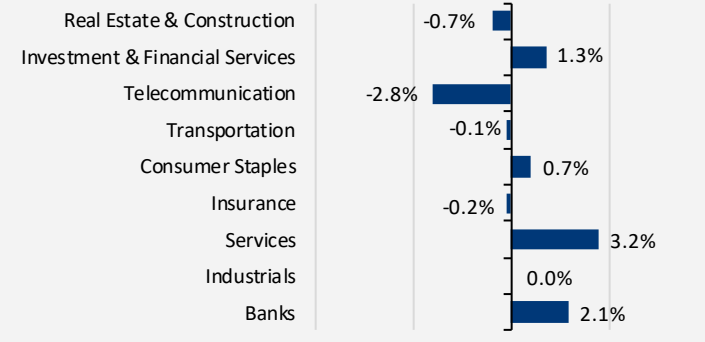
Top Volume

Company	Volume
Abu Dhabi Islamic Bank PJSC	13,954,295
Union National Bank PJSC	10,589,261
Dana Gas PJSC	7,350,037
Aldar Properties PJSC	5,076,766
Eshraq Properties Co PJSC	4,089,910

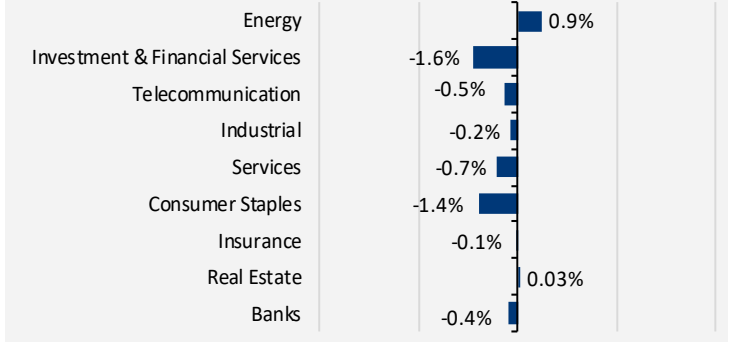
Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	28820%
Agthia Group PJSC	1912%
Abu Dhabi Islamic Bank PJSC	1547%
Methaq Takaful Insurance Co PSC	1346%
Al Waha Capital PJSC	493%

Sector Performance



Sector Performance



Market Overview

	04-Apr-19	03-Apr-19	Change	% Change
Index (Last)	2776.3	2760.5	15.8	0.6%
Volume (000's)	110190.0	133190.0	-23000.0	-17.3%
Deals	-	-	-	-
Value (mill)	-	-	-	-
Company Traded	-	-	-	-
Gainers	13.0	13.0	0.0	0.0%
Laggards	10.0	7.0	3.0	42.9%
No Change	14.0	17.0	-3.0	-17.6%

Market Overview

	04-Apr-19	03-Apr-19	Change	% Change
Index (Last)	5032.2	5049.0	-16.8	-0.3%
Volume (000's)	56700.0	73700.0	-17000.0	-23.1%
Deals	-	-	-	-
Value (mill)	-	-	-	-
Company Traded	-	-	-	-
Gainers	5.0	8.0	-3.0	-37.5%
Laggards	10.0	9.0	1.0	11.1%
No Change	44.0	42.0	2.0	4.8%

52 Week High

3153.1

52 Week Low

2429.1

52 Week High

5171.9

52 Week Low

4414.0

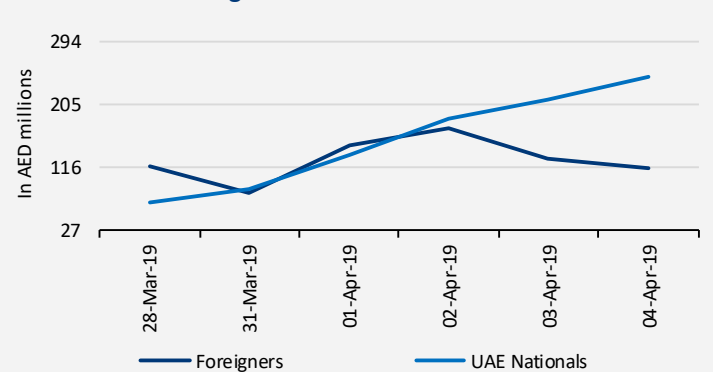
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.61%
AD Islamic Bank	No	25.00%	2.79%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.89%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.63%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.18%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.13%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

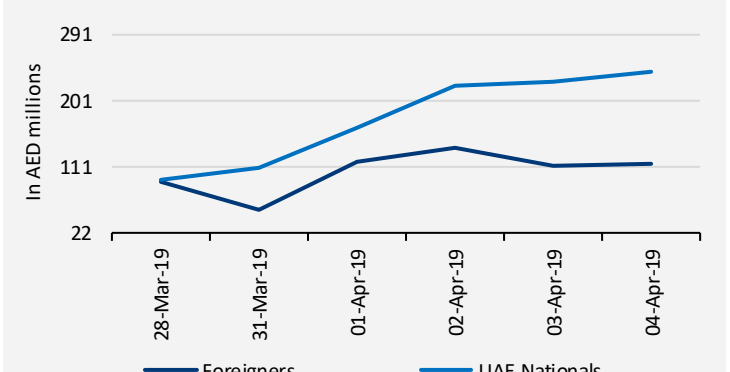
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.64%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	27.93%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.77%
Sharjah Islamic Bank	Yes	0.00%	18.76%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.86%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.88%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.