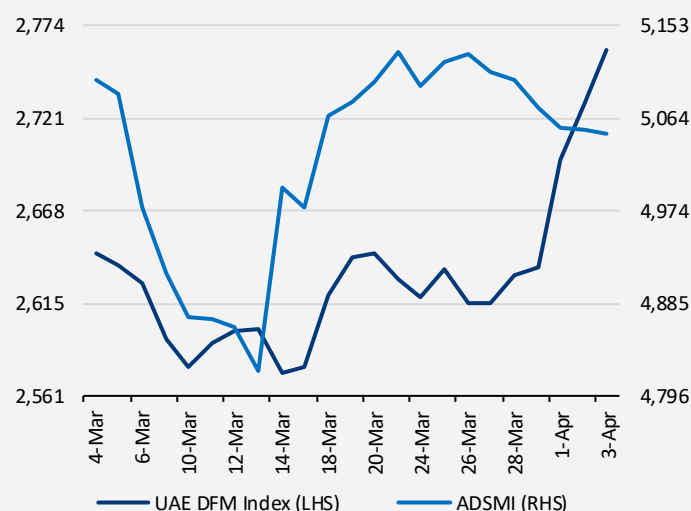


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5048.99	↓ -4.53	-0.09%	2.72%	-1.03%	9.55%	14.16
UAE DFM Index	2760.48	↑ 30.62	1.12%	9.12%	4.42%	-10.70%	9.87
Bahrain BSE index	1418.56	↑ 14.97	1.07%	6.08%	0.42%	10.59%	9.33
Kuwait Main Market Index	4956.33	↑ 1.84	0.04%	-0.74%	4.13%	1.62%	14.79
Saudi Arabia TASI	8985.48	↑ 50.79	0.57%	15.22%	4.90%	14.15%	20.19
Oman MSM30 Index*	3939.54	↓ -21.45	-0.54%	-9.09%	-5.15%	-17.83%	8.30
Qatar DSM Index	10161.57	↓ -39.61	-0.39%	-1.33%	0.43%	16.70%	14.14

\* Values as on 02 April 2019

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance, insurance and real estate sector stocks were trimmed by losses in consumer discretionary sector stocks.
- Finance sector stocks, Dar Al Takaful, Emirates NBD and Amlak Finance gained 6.8%, 6.1% and 1.2%, respectively.
- Insurers, Methaq Takaful Insurance Co., Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. rose 2.9%, 2.7% and 1.1%, respectively.
- Property sector stocks, Deyaar Development, Eshraq Properties Co. and RAK Properties increased 2.3%, 2.2% and 1.4%, respectively.
- On the losing side, consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments dropped 7.1% and 3.4%, respectively.
- Emirates NBD announced that it has revised its acquisition deal with Turkey based Denizbank, revaluing the deal at \$2.75 billion instead of \$3.20 billion, previously announced.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 5,048.9, while the Dubai Financial Market index ended 1.1% higher at 2,760.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar-04 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

### Abu Dhabi

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

## Islamic Arab Insurance Co.



- The stock traded higher for the second consecutive session yesterday to close at AED0.465, after notching a high at AED0.468.
- Presently, the daily MACD is trading with a positive bias, along with the RSI and stochastic indicators directing towards the north, hinting at a possible bullish momentum in the stock. Moreover, the weekly MACD and RSI oscillators are trading with an upside bias, further validating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED0.469), followed by the AED0.477 and AED0.490 levels. A surge above the latter might lead to further acceleration to the upside.
- On the other hand, key technical support is located at the 20day SMA (currently trading at AED0.456), followed by the AED0.446 and AED0.430 levels. A breach below the latter might trigger negative momentum in the stock.

## ARAMEX



- Following two positive sessions, the stock traded in the red yesterday and ended at AED4.76, after making a low at AED4.74.
- Currently, the daily MACD and RSI indicators are trading with a downside bias, accompanied by the stochastic indicator placed in its oversold territory, indicates at a negative technical outlook. Moreover, the weekly RSI is pointing towards the south, coupled with the stochastic indicator showing loss of upward potential, further affirms the above view.
- Important support is placed at the AED4.71 level, followed by the AED4.66 and AED4.63 levels. A move back below the latter might lead to increase selling pressure on the stock.
- On the contrary, key resistance is observed at the AED4.80 level, followed by the AED4.82 and AED4.85 levels. A break above the latter might trigger upside momentum in the stock.

## Deyaar Development



- After forming a bullish engulfing candlestick pattern on Monday, the stock continued to trade higher yesterday and settled at AED0.359, following a high at AED0.360.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators trading with a strong bias, reflects at a bullish momentum in the stock. Additionally, the daily MACD is trading with a positive showing, accompanied by the RSI and stochastic indicators placed above their midlines, further confirms the above outlook.
- Immediate resistance is positioned at the 100day SMA (currently trading at AED0.367), followed by the AED0.380 and AED0.388 levels. A sustained break above the latter might lead to further acceleration to the upside.
- On the flipside, crucial support is seen at the AED0.351 level, followed by the AED0.340 and AED0.319 levels. A breach below the latter might trigger negativity in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



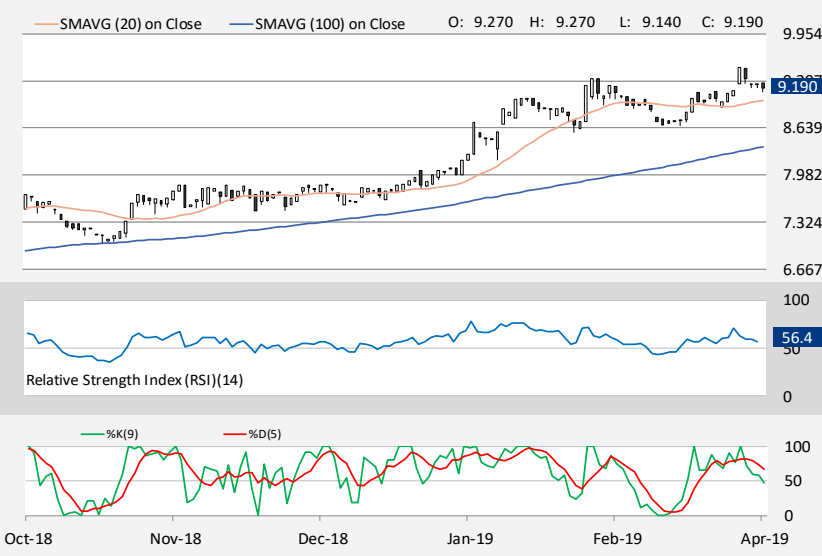
- The stock traded in the green for the fourth successive session yesterday to end at AED0.480, after making a high at AED0.485.
- With a signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, the near-term outlook appears to be bullish. In addition, the weekly MACD and RSI indicators are moving upwards, further validating the above outlook.
- Important resistance is aligned at the 50day SMA (currently placed at AED0.487), followed by the AED0.499 and AED0.510 levels. A surge above the latter might trigger further bullishness in the stock.
- On the other side, key intraday support is located at the AED0.469 level, followed by the AED0.460 and AED0.441 levels. A move back below the latter might reverse the main trend to bearish.

## First Abu Dhabi Bank



- Following a narrow trading range for past few sessions, the stock registered marginal gains yesterday and settled at AED15.18.
- Presently, the daily MACD is tranquil in its positive region, along with the RSI indicator pointing towards the north, indicates at a positive technical scenario. Key technical obstacle is placed at the AED15.28 level, followed by the AED15.42 and AED15.50 levels. A clear break above the latter might lead to further upside momentum in the stock.
- However, the weekly RSI is trading with a weak bias, coupled with the stochastic indicator grinding below its 50line, suggests that the upside might remain limited. Immediate support is located at the AED15.06 level, followed by the AED14.94 and the 50day SMA (currently trading at AED14.86). A breach below the latter might trigger negative momentum in the stock.

## Abu Dhabi Commercial Bank

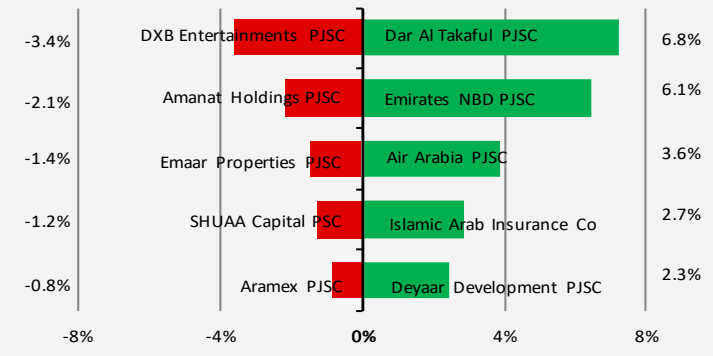


- The stock traded lower in the previous session to close at AED9.19, after nudging a low at AED9.14.
- A possible centreline crossover by the daily MACD to enter its negative zone, accompanied by the RSI and stochastic indicators trading with a negative showing, hints at a possible bearish momentum in the stock. Also, the weekly MACD and RSI indicators are directing towards the south, along with the stochastic indicator trading in its oversold territory, further affirms the above view.
- Key support is seen at the AED9.10 level, followed by the daily lower Bollinger band (currently placed at AED9.04) and the AED8.90 level. A move back below the latter might lead to further downside momentum in the stock.
- On the bright side, important resistance is positioned at the AED9.27 level, followed by the AED9.40 and AED9.47 levels.



## Dubai

### Top Gainers & Losers



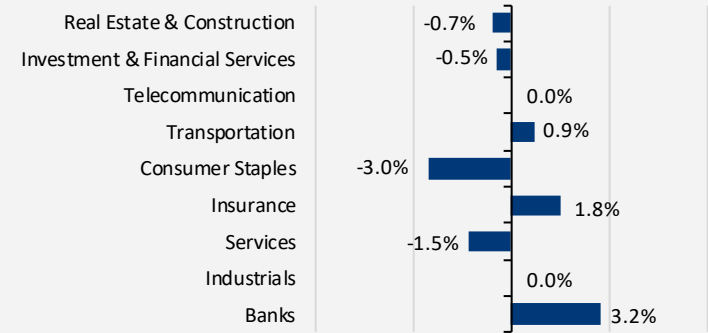
### Top Volume

Company	Volume
Air Arabia PJSC	23,254,380
Islamic Arab Insurance Co	13,217,274
Emaar Properties PJSC	12,157,782
Dubai Islamic Bank PJSC	10,065,550
SHUAA Capital PSC	9,407,931

### Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	1137%
Ajman Bank PJSC	280%
Emirates NBD PJSC	227%
Islamic Arab Insurance Co	165%
Deyaar Development PJSC	137%

### Sector Performance



### Market Overview

	03-Apr-19	02-Apr-19	Change	% Change
Index (Last)	2760.5	2729.9	30.6	1.1%
Volume (000's)	133190.0	188140.0	-54950.0	-29.2%
Deals	-	-	-	-
Value (mill)	-	-	-	-
Company Traded	-	-	-	-
Gainers	13.0	15.0	-2.0	-13.3%
Laggards	7.0	8.0	-1.0	-12.5%
No Change	17.0	14.0	3.0	21.4%

52 Week High

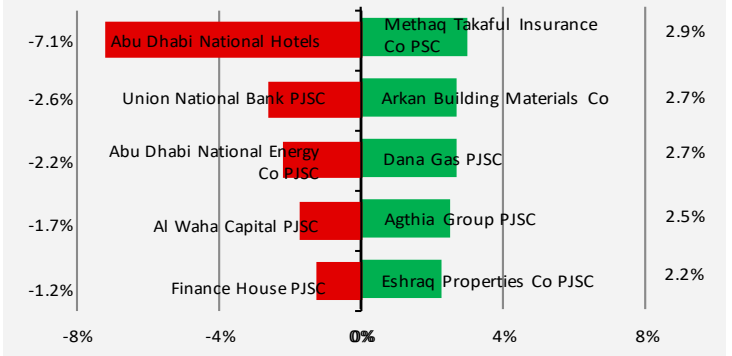
3153.1

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



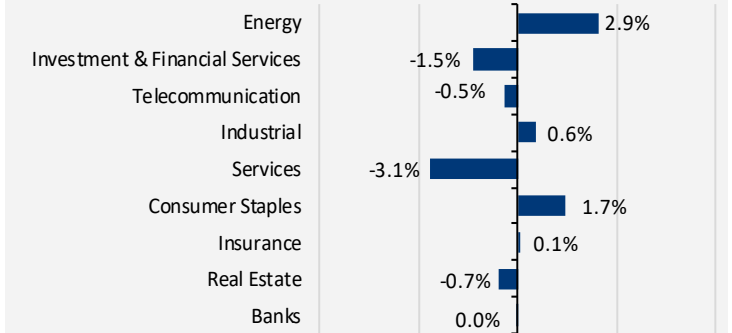
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	18,122,056
Dana Gas PJSC	13,679,243
Aldar Properties PJSC	10,410,457
Union National Bank PJSC	7,944,560
RAK Properties PJSC	4,429,220

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	3612%
Union National Bank PJSC	477%
Dana Gas PJSC	100%
Ras Al Khaimah Ceramics	57%
Eshraq Properties Co PJSC	52%

### Sector Performance



### Market Overview

	03-Apr-19	02-Apr-19	Change	% Change
Index (Last)	5049.0	5053.5	-4.5	-0.1%
Volume (000's)	73700.0	61240.0	12460.0	20.3%
Deals	-	-	-	-
Value (mill)	-	-	-	-
Company Traded	-	-	-	-
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	9.0	4.0	5.0	125.0%
No Change	42.0	45.0	-3.0	-6.7%

52 Week High

5171.9

52 Week Low

4414.0

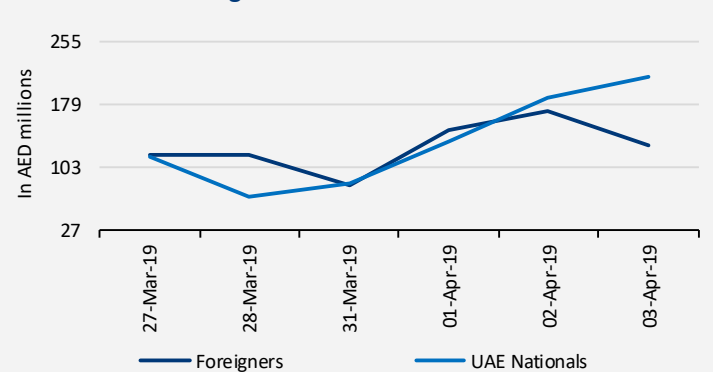
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.60%
AD Islamic Bank	No	25.00%	2.78%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.17%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.79%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.63%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.28%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.13%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

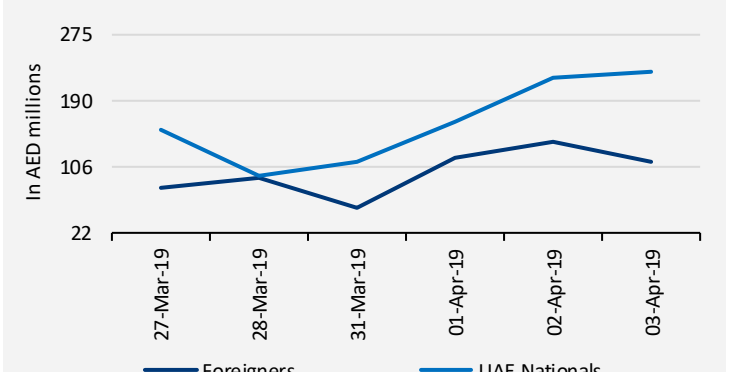
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.64%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	27.84%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.81%
Sharjah Islamic Bank	Yes	0.00%	18.76%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.83%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.90%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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