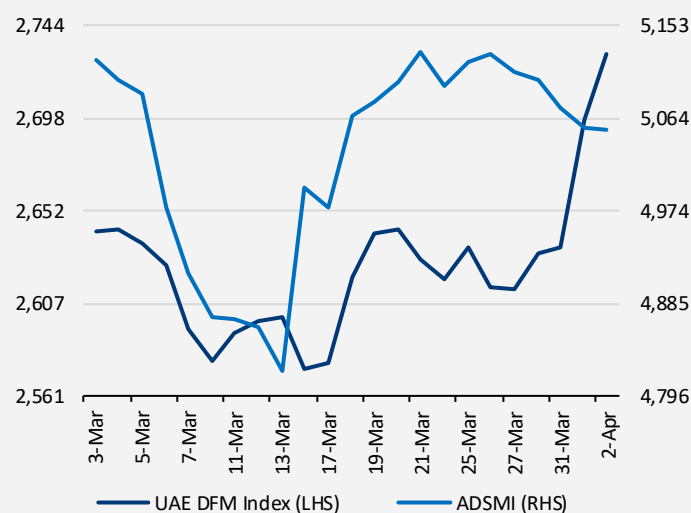


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5053.51	↓ -1.78	-0.04%	2.82%	-1.31%	10.21%	14.17
UAE DFM Index	2729.86	↑ 33.01	1.22%	7.91%	3.31%	-11.95%	9.76
Bahrain BSE index	1403.59	↑ 3.42	0.24%	4.96%	-0.98%	8.76%	9.23
Kuwait Main Market Index	4954.49	↑ 44.26	0.90%	-0.78%	3.74%	1.86%	14.76
Saudi Arabia TASI	8934.69	↑ 38.14	0.43%	14.57%	4.69%	14.55%	19.99
Oman MSM30 Index	3939.54	↓ -21.45	-0.54%	-9.09%	-4.79%	-17.50%	8.30
Qatar DSM Index	10201.18	↑ 46.29	0.46%	-0.95%	0.89%	16.96%	14.19

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance, finance and real estate sector stocks were trimmed by losses in telecom sector stocks.
- Insurance sector stocks, Dubai National Insurance & Reinsurance and Dubai Islamic Insurance & Reinsurance Co. increased 10.6% and 3.5%, respectively
- Financial sector stocks, SHUAA Capital, Dar Al Takaful and Emirates NBD rose 7.0%, 6.3% and 2.4%, respectively.
- Property sector stocks, Emaar Properties, RAK Properties and Aldar Properties gained 3.2%, 1.7% and 1.1%, respectively
- On the losing side, telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. fell 1.3% and 0.2%, respectively.
- Mashreqbank announced that it is going to shut down 12 of its branches by the end of June, as it plans to shift some of its business to a digital platform.
- Emirates Telecommunications Group Co. announced the launch of cloud-based high-definition (1080P) gaming service in UAE directly on TVs through its eLife set-top box.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally lower at 5,053.5, while the Dubai Financial Market index ended 1.2% higher at 2,729.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar-04 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

Abu Dhabi

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

GFH Financial Group



- Following a daily lower Bollinger band crossover on Monday, the stock rebounded yesterday and closed at AED0.930, following a high at AED0.936.
- Currently, the daily MACD is trading in its negative zone, coupled with the stochastic indicator placed below its 50line, indicates at a negative momentum in the coming session. Also, the weekly RSI and stochastic indicators are pointing towards the south, further affirming the above stance.
- Key support is seen at the AED0.939 level, followed by the daily lower Bollinger band (currently placed at AED0.919) and AED0.910 levels. A breach below the latter might lead to bearishness in the stock.
- On the contrary, important resistance is observed at the AED0.949 level, followed by the AED0.962 and AED0.970 levels. A break above the latter might trigger further positivity in the stock.

Gulf Navigation Holding



- After trading higher for two successive sessions, the stock posted moderate losses yesterday to end at AED0.833, after making a low at AED0.825.
- As of now, the daily RSI is sharply moving downwards, along with the stochastic indicator showing loss of upward potential, reflects at a weak technical outlook. Immediate support is located at the AED0.816 level, followed by the AED0.800 and AED0.780 levels. A move back below the latter might trigger further weakness in the stock.
- However, a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a bullish showing, suggests that the room for upside still exists. Key technical resistance resides at the AED0.849 level, followed by the AED0.865 and AED0.879 levels. A surge above the latter might lead to bullish momentum in the stock.

Dubai Islamic Bank



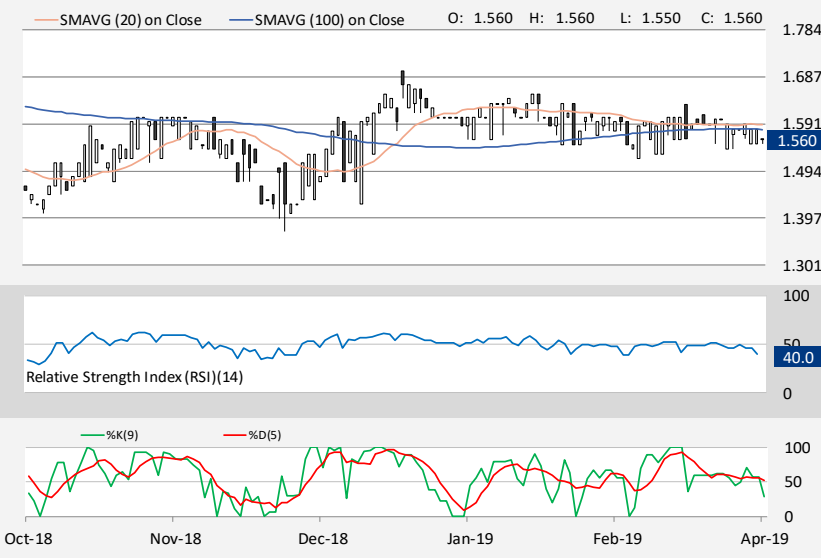
- The stock traded in the green for the second successive session yesterday and finished at AED4.90, after making a high at AED4.94.
- At present, the daily MACD and RSI indicators are trading with an upside bias, along with the stochastic indicator placed in its overbought region, hints at the presence of bullish momentum in the stock. Crucial resistance is observed at the 20day SMA (currently placed at AED4.93), followed by the AED4.95 and AED4.98 levels. A clear break above the latter might lead to further acceleration to the upside.
- However, the weekly MACD and stochastic indicators are heading towards the south, accompanied by the RSI indicator tranquil below its 50line, suggests that the room for downside still exists. Key technical support is situated at the AED4.87 level, followed by the AED4.85 and AED4.80 levels.

DAMAC Properties Dubai Co.



- The stock posted marginal losses in the previous session to settle at AED1.33, after nudging a low at AED1.31.
- Currently, the daily MACD has crossed its signal line negatively, coupled with the RSI indicator trading with a weak bias, indicates at a negative momentum in the stock. In addition, the weekly RSI is directing towards the south, along with the stochastic indicator moving out of its overbought territory, further endorses the above stance.
- Important support is placed at the daily lower Bollinger band (currently trading at AED1.30), followed by the AED1.26 and AED1.24 levels. A breach below the latter might trigger negative momentum in the stock.
- On the flipside, key resistance is observed at the AED1.36 level, followed by the AED1.40 and AED1.44 levels. A break above the latter might lead to positivity in the stock.

TABREED



- The stock formed a Doji candlestick pattern in the last session and finished at AED1.56.
- A recent signal line crossover from above by the daily MACD, accompanied by the RSI indicator entering its oversold zone, reflects at a negative technical outlook in the near term. Also, the weekly MACD is trading below its centreline, accompanied by the RSI and stochastic indicators trading with a downside bias, further validates the above view.
- Crucial support is seen at the AED1.54 level, followed by the AED1.50 and AED1.47 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, immediate resistance is positioned at the AED1.58 level, followed by the AED1.62 and AED1.67 levels. A surge above the latter might trigger positive momentum in the stock.

Abu Dhabi Islamic Bank

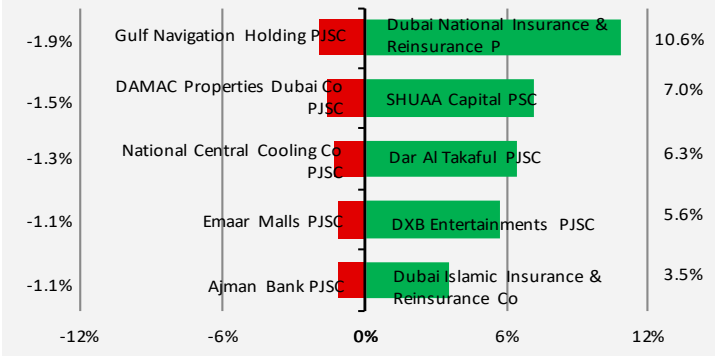


- The stock traded in the green yesterday to close at AED4.41.
- As of now, the RSI indicator is trading with an upside bias on the daily chart, coupled with the stochastic indicator pointing towards the north, indicates at a positive technical scenario. Important resistance is placed at the AED4.41 level, followed by the 20day SMA (currently trading at AED4.46) and the AED4.49 level. A sustained break above the latter might trigger further bullishness in the stock.
- However, a potential signal line crossover from above by the weekly MACD, along with the stochastic indicator placed below its midline, suggests that the upside might remain limited. Key intraday support is situated at the AED4.38 level, followed by the AED4.35 and AED4.31 levels. A breach below the latter might lead to bearish momentum in the stock.



Dubai

Top Gainers & Losers



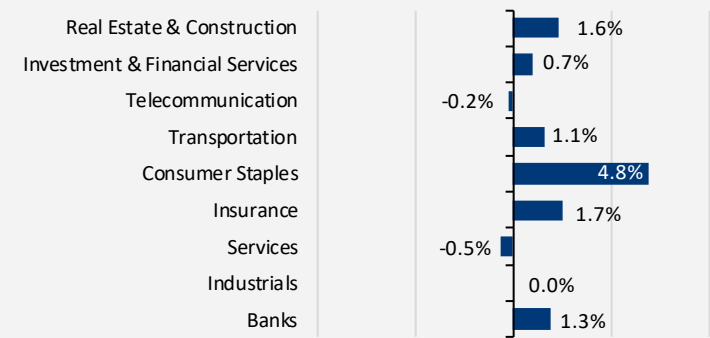
Top Volume

Company	Volume
Union Properties PJSC	20,996,253
Emaar Properties PJSC	18,535,606
Air Arabia PJSC	17,158,545
SHUAA Capital PSC	13,558,678
Dubai Islamic Bank PJSC	10,984,410

Volume Gainers

Company	Change (%)
Air Arabia PJSC	1988%
SHUAA Capital PSC	1213%
Dar Al Takaful PJSC	455%
Aramex PJSC	322%
Emirates Integrated Telecommunications Co PJSC	309%

Sector Performance



Market Overview

	02-Apr-19	01-Apr-19	Change	% Change
Index (Last)	2729.9	2696.9	33.0	1.2%
Volume (000's)	188140.0	113370.0	74770.0	66.0%
Deals	-	2181.0	-	-
Value (mill)	-	166.4	-	-
Company Traded	-	32.0	-	-
Gainers	15.0	17.0	-2.0	-11.8%
Laggards	8.0	5.0	3.0	60.0%
No Change	14.0	15.0	-1.0	-6.7%

52 Week High

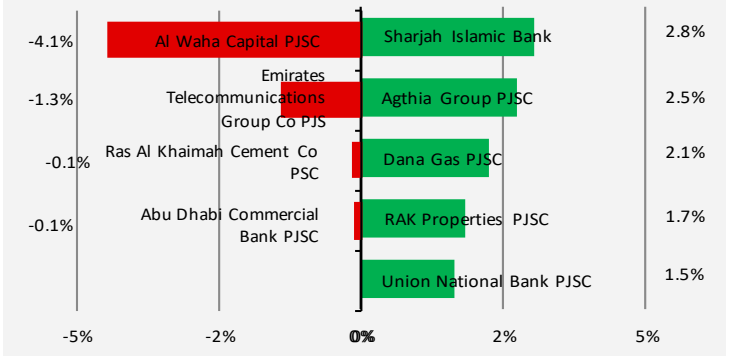
3153.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



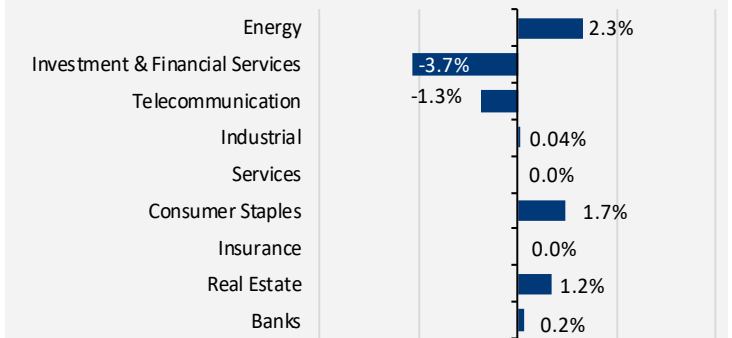
Top Volume

Company	Volume
Aldar Properties PJSC	16,887,022
Eshraq Properties Co PJSC	11,923,251
RAK Properties PJSC	8,645,829
Dana Gas PJSC	6,855,274
Abu Dhabi Commercial Bank PJSC	3,288,828

Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	950%
Agthia Group PJSC	210%
Abu Dhabi Islamic Bank PJSC	172%
Abu Dhabi Commercial Bank PJSC	167%
Emirates Telecommunications Group Co PJSC	137%

Sector Performance



Market Overview

	02-Apr-19	01-Apr-19	Change	% Change
Index (Last)	5053.5	5055.3	-1.8	-0.0%
Volume (000's)	61240.0	40700.0	20540.0	50.5%
Deals	-	697.0	-	-
Value (mill)	-	65.4	-	-
Company Traded	-	26.0	-	-
Gainers	10.0	6.0	4.0	66.7%
Laggards	4.0	10.0	-6.0	-60.0%
No Change	45.0	42.0	3.0	7.1%

52 Week High

5171.9

52 Week Low

4414.0



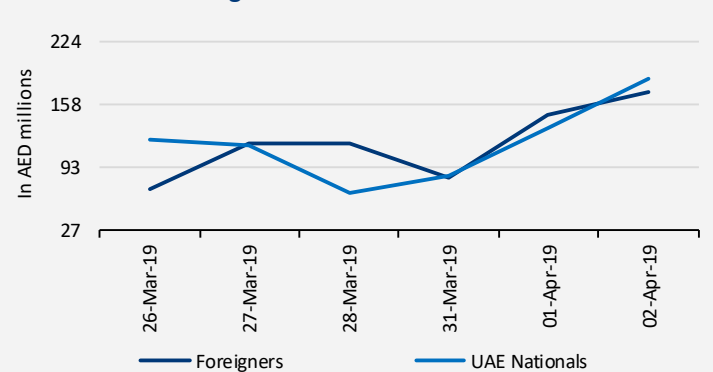
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.60%
AD Islamic Bank	No	25.00%	2.78%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.17%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.77%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.63%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.21%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.13%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.81%
Methaq Takaful Insurance	Yes	25.00%	20.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

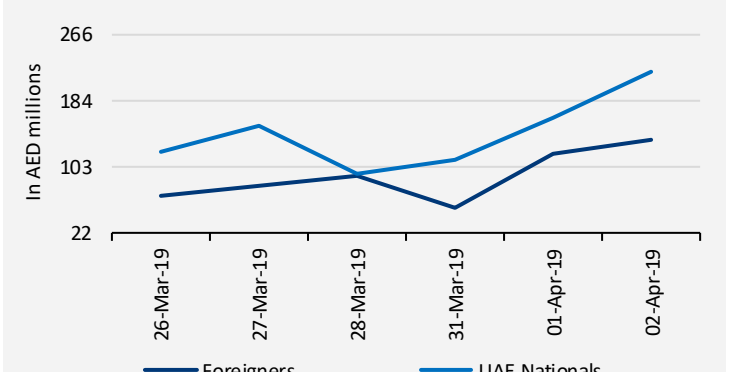
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.64%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	27.77%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.81%
Sharjah Islamic Bank	Yes	0.00%	18.76%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.77%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.96%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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