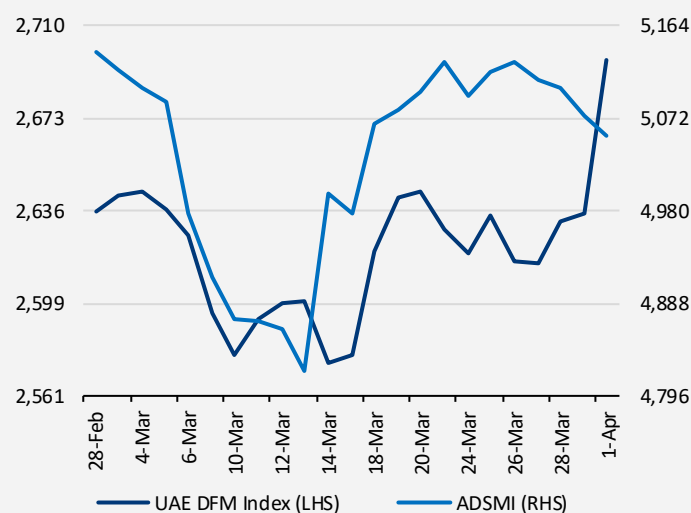


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5055.29	↓ -19.36	-0.38%	2.85%	-1.27%	10.34%	14.18
UAE DFM Index	2696.85	↑ 61.99	2.35%	6.61%	2.06%	-13.20%	9.65
Bahrain BSE index	1400.17	↓ -13.15	-0.93%	4.70%	-1.22%	8.15%	9.21
Kuwait Main Market Index	4910.23	↓ -7.04	-0.14%	-1.67%	2.82%	0.42%	14.63
Saudi Arabia TASI	8896.55	↑ 77.11	0.87%	14.08%	4.25%	14.30%	19.88
Oman MSM30 Index	3960.99	↓ -22.67	-0.57%	-8.59%	-4.28%	-16.61%	8.34
Qatar DSM Index	10154.89	↑ 47.47	0.47%	-1.40%	0.43%	16.33%	14.13

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and real estate sector stocks were trimmed by losses in banking sector stocks.
- Finance sector stocks, Dubai Financial Market, Dar Al Takaful, Emirates NBD and Dubai Investments gained 6.0%, 5.9%, 4.5% and 2.9%, respectively.
- Property sector stocks, Emaar Properties, Emaar Malls and Deyaar Development increased 4.0%, 3.4% and 2.1%, respectively
- On the losing side, lenders, United Arab Bank, Ajman Bank, Abu Dhabi Commercial Bank, First Abu Dhabi Bank and Abu Dhabi Islamic Bank fell 8.5%, 3.2%, 0.8%, 0.5% and 0.2%, respectively.
- Amanat Holdings announced the opening of a new hospital, Royal Hospital for Women & Children, in which the company has holds a 69.3% stake.
- Elsewhere, the US ISM manufacturing PMI rose more than expected in March, whereas Germany's manufacturing PMI fell to its lowest level since July 2012 in March.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 5,055.3, while the Dubai Financial Market index ended 2.4% higher at 2,696.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31 Mar	M1 Money Supply MoM	Feb	-	3.10%	0.10%	-	High
31 Mar-04 Apr	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30	-	Low
04 Apr	Emirates NBD UAE PMI	Mar	-	-	53.40	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

### Abu Dhabi

Date	Company	Event
03/31/2019	-	-
04/01/2019	-	-
04/02/2019	-	-
04/03/2019	-	-
04/04/2019	-	-

## Emirates NBD



- The stock surged yesterday to settle above the daily upper Bollinger band (currently placed at AED10.43) at AED10.50, following a high at AED10.65.
- Presently, the daily MACD and RSI are heading higher, along with the stochastic indicator placed in its overbought territory, reflects a strong technical outlook. Also, the weekly momentum oscillators are trading with a bullish showing, further confirming the above stance.
- Important resistance is aligned at the AED10.65 level, a surge above which might lead to further acceleration to the upside, paving way for the AED10.75 and AED10.90 levels.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key support resides at the AED10.30 level, followed by the AED10.05 and AED9.83 levels. A breach below the latter might turn the trend to bearish.

## SHUAA Capital



- The stock traded in the red in the last session to close at AED0.769, after nudging a low at AED0.760.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Immediate support is seen at the AED0.751 level, followed by the 50day SMA (currently trading at AED0.731) and the 20day SMA (currently placed at AED0.703). A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD and stochastic are pointing towards the north, indicating that the room for upside still exists. Key technical resistance is aligned at the AED0.790 level, followed by the AED0.810 and the daily upper Bollinger band (currently trading at AED0.838). A surge above the latter might trigger positivity in the stock.

## Emaar Properties



- After forming a bullish harami candlestick pattern on Thursday, the stock advanced for the third successive session yesterday to finish above the daily upper Bollinger band (currently placed at AED4.936) at AED4.97, following a high at AED4.98.
- A possible positive centreline crossover by the weekly MACD, accompanied by the RSI and stochastic placed above their 50lines, reflects a bullish technical scenario. Moreover, the daily momentum oscillators are trading with an upside tone, further endorsing the above view.
- Crucial resistance is observed at the AED5.04 level, followed by the AED5.10 and AED5.17 levels. A sustained break above the latter might lead to further bullishness in the stock.
- Meanwhile, key support is located at the AED4.88 level, followed by the AED4.80 and the 200day SMA (currently placed at AED4.74). A breach below the latter might trigger bearish momentum in the stock.

## DXB Entertainments



- The stock posted marginal gains in the previous session to end at AED0.252, after hitting a high at AED0.256.
- A likely centreline crossover by the daily MACD to enter its positive zone, coupled with the RSI indicator pointing towards the north, hints at likely positive momentum in the near term. In addition, the weekly MACD and RSI oscillators are trading with a positive showing, further affirming the above stance.
- Key resistance is positioned at the AED0.259 level, followed by the 100day SMA (currently trading at AED0.265) and the AED0.273 level. A surge above the latter might lead to further strength in the stock.
- On the contrary, important support is situated at the 50day SMA (currently placed at AED0.249), followed by the AED0.244 and AED0.238 levels. A breach below the latter might trigger downside momentum in the stock.

## Aldar Properties



- Following two successive bearish sessions, the stock traded higher yesterday and settled at AED1.79, after notching a high at AED1.81.
- As of now, the daily MACD is sharply moving downwards, coupled with the stochastic indicator placed in its oversold territory, reflects a negative technical picture. Also, the weekly RSI and stochastic are trading with a bearish bias, further confirming the above view.
- Crucial support is seen at the AED1.76 level, followed by the 50day SMA (currently trading at AED1.73) and the AED1.69 level. A move back below the latter might trigger negativity in the stock.
- On the bright side, immediate resistance is placed at the AED1.82 level, followed by the 20day SMA (currently placed at AED1.86) and the AED1.89 level. A break above the latter might lead to further upside momentum in the stock.

## Dubai Investments

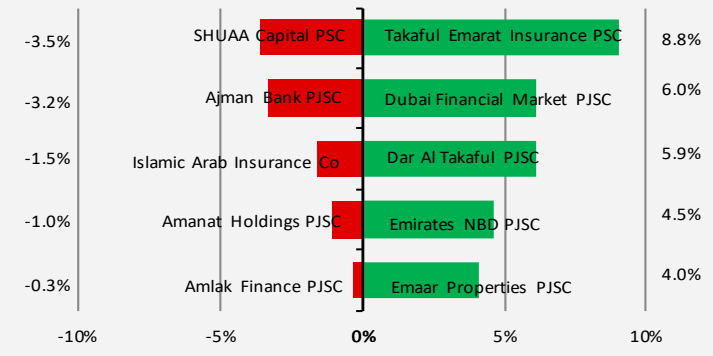


- The stock traded in the green in the prior session to end at AED1.41, after touching a high at AED1.42.
- At present, the weekly MACD and RSI are directing towards the north, coupled with the stochastic indicator placed in its overbought area, hints the presence of bullish momentum in the stock. Adding to it, the daily MACD and RSI oscillators are trading with a bullish tone, further validating the above outlook.
- Important resistance is aligned at the AED1.44 level, followed by the daily upper Bollinger band (currently trading at AED1.46) and the AED1.49 level. A surge above the latter might lead to further positive momentum in the stock.
- On the flipside, key intraday support is located at the AED1.39 level, followed by the AED1.35 and AED1.32 levels. A breach below the latter might trigger bearishness in the stock.



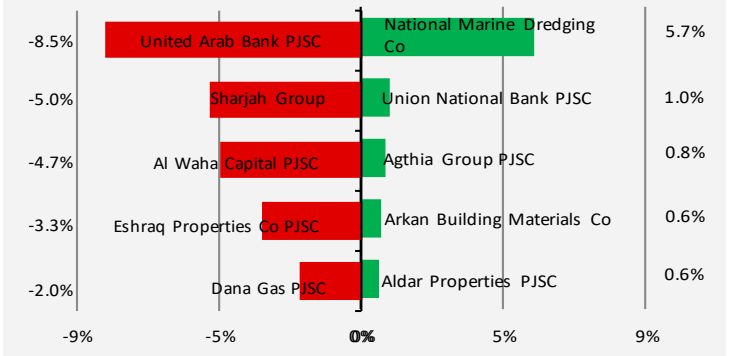
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Emaar Properties PJSC	21,448,619
Dubai Investments PJSC	14,816,004
Dubai Financial Market PJSC	10,807,021
Gulf Navigation Holding PJSC	10,789,716
Union Properties PJSC	7,109,920

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	4256%
SHUAA Capital PSC	399%
Dubai Financial Market PJSC	357%
Dubai Investments PJSC	334%
Commercial Bank of Dubai PSC	197%

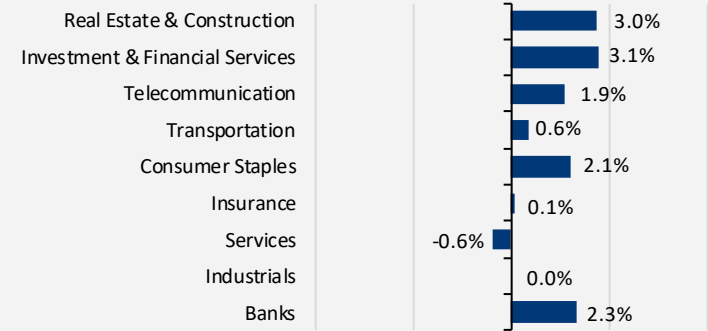
### Top Volume

Company	Volume
Aldar Properties PJSC	10,795,195
Eshraq Properties Co PJSC	9,019,184
Dana Gas PJSC	5,157,356
Union National Bank PJSC	4,328,989
RAK Properties PJSC	4,003,767

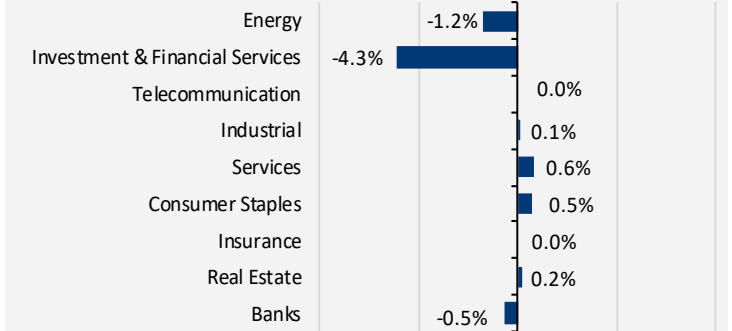
### Volume Gainers

Company	Change (%)
Eshraq Properties Co PJSC	340%
RAK Properties PJSC	297%
Emirates Telecommunications Group Co PJSC	192%
Aldar Properties PJSC	173%
Agthia Group PJSC	108%

### Sector Performance



### Sector Performance



### Market Overview

	01-Apr-19	31-Mar-19	Change	% Change
Index (Last)	2696.9	2634.9	62.0	2.4%
Volume (000's)	113370.0	103530.0	9840.0	9.5%
Deals	-	2181.0	-	-
Value (mill)	-	166.4	-	-
Company Traded	-	32.0	-	-
Gainers	17.0	12.0	5.0	41.7%
Laggards	5.0	15.0	-10.0	-66.7%
No Change	15.0	5.0	10.0	200.0%

### Market Overview

	01-Apr-19	31-Mar-19	Change	% Change
Index (Last)	5055.3	5074.7	-19.4	-0.4%
Volume (000's)	40700.0	26647.0	14053.0	52.7%
Deals	-	697.0	-	-
Value (mill)	-	65.4	-	-
Company Traded	-	26.0	-	-
Gainers	6.0	4.0	2.0	50.0%
Laggards	10.0	14.0	-4.0	-28.6%
No Change	42.0	8.0	34.0	425.0%

52 Week High

3153.1

52 Week Low

2429.1

52 Week High

5171.9

52 Week Low

4414.0



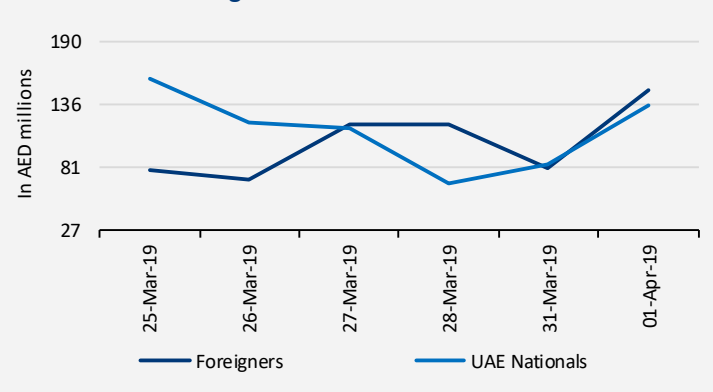
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.59%
AD Islamic Bank	No	25.00%	2.77%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	14.17%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.78%
Arkan Building Materials	No	49.00%	0.81%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.15%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.61%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.21%
Etisalat	Yes	20.00%	4.93%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.13%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.14%
MANZEL Real Estate	Yes	49.00%	18.79%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.54%

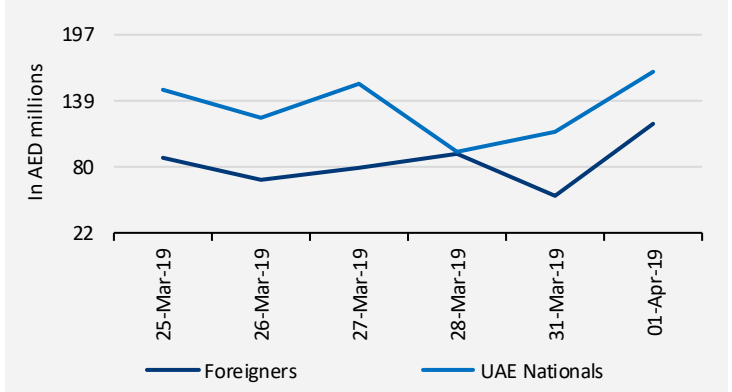
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.64%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	27.79%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.81%
Sharjah Islamic Bank	Yes	0.00%	18.76%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.66%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.78%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	5.93%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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