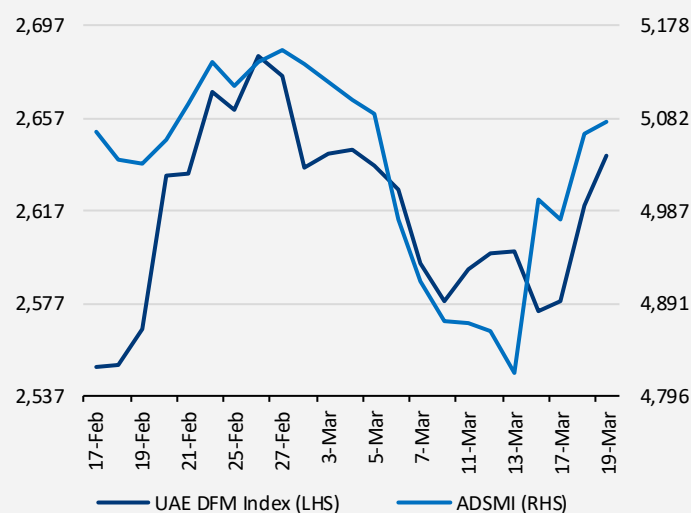


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5079.38	↑	12.65	0.25%	3.34%	0.37%	12.24%	14.22
UAE DFM Index	2641.43	↑	21.61	0.82%	4.41%	0.36%	-17.01%	8.42
Bahrain BSE index	1420.32	↑	7.00	0.50%	6.21%	1.07%	5.91%	9.09
Kuwait Main Market Index	4780.98	↑	2.14	0.04%	-4.25%	0.09%	-28.70%	15.88
Saudi Arabia TASI	8658.95	↑	5.79	0.07%	11.04%	1.07%	12.09%	19.30
Oman MSM30 Index	4156.49	↑	28.33	0.69%	-4.08%	2.53%	-13.08%	8.68
Qatar DSM Index	9957.03	↓	-15.65	-0.16%	-3.32%	-1.20%	10.91%	13.91

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate, banking, industrial and financial sector stocks.
- Property sector stocks, Eshraq Properties Co., Emaar Properties, DAMAC Properties Dubai Co. and Deyaar Development rose 4.6%, 2.1%, 1.4% and 1.2%, respectively.
- Lenders, Commercial Bank International, Abu Dhabi Islamic Bank, Bank of Sharjah, Union National Bank and First Abu Dhabi Bank gained 2.9%, 2.0%, 1.5%, 0.4% and 0.3%, respectively.
- Industrial sector stocks, Dana Gas, Aramex and Gulf Navigation Holding increased 4.0%, 2.8% and 2.0%, respectively.
- Financial sector stocks, Dar Al Takaful, Emirates NBD and SHUAA Capital rose 2.7%, 1.5% and 1.0%, respectively.
- Aldar Investments announced the sale of its residential tower in Abu Dhabi, Al Murjan, for AED289.0 million to an undisclosed buyer.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5,079.4, while the Dubai Financial Market index ended 0.8% higher at 2,641.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
19 Mar-25 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
20 Mar-31 Mar	M1 Money Supply MoM	Feb	-	-	0.10%	-	High
17 Mar-24 Mar	Central Bank Foreign Assets	Feb	-	-	AED347.98 bn	-	Low
18 Mar-27 Mar	CPI YoY	Feb	-	-	-2.39%	-	Low

Company Events This Week

Dubai

Date	Company	Event
03/17/2019	-	-
03/18/2019	-	-
03/19/2019	-	-
03/20/2019	-	-
03/21/2019	Drake & Scull International PJSC	FY2018

Abu Dhabi

Date	Company	Event
03/17/2019	-	-
03/18/2019	-	-
03/19/2019	-	-
03/20/2019	-	-
03/21/2019	Invest bank PSC	FY2018

Takaful House



- The stock traded in the green in the last session and closed at AED0.540, after hitting a high at AED0.566.
- As of now, the daily RSI and stochastic indicators are pointing towards the north, hinting at possible bullish momentum in the coming session. Moreover, the weekly MACD and RSI oscillators are trading with a bullish tone, further validating the above stance.
- Important resistance is aligned at the AED0.552 level, followed by the AED0.566 and AED0.578 levels. A break above the latter might generate further bullishness in the stock.
- On the other hand, key intraday support is seen at the AED0.521 level, followed by the 50day SMA (currently placed at AED0.505) and the AED0.492 level. A move back below the latter might lead to bearish momentum in the stock.

Amanat Holdings



- The stock traded lower in the previous session to settle at AED0.961.
- At present, the daily MACD is trading with a bearish tone, along with the RSI and stochastic indicators moving towards the south, reflects a negative technical scenario. Adding to it, the weekly momentum oscillators are placed at a lower level below their centrelines, further affirming the above view.
- Immediate support is placed at the daily lower Bollinger band (currently trading at AED0.948), followed by the AED0.920 and AED0.900 levels. A breach below the latter might trigger increased selling pressure on the stock.
- Conversely, key technical resistance is observed at the AED1.000 level, followed by the daily upper Bollinger band (currently placed at AED1.016) and the 50day SMA (currently trading at AED1.037). A surge above the latter might lead to positivity in the stock.

Emirates Integrated Telecommunications Co.



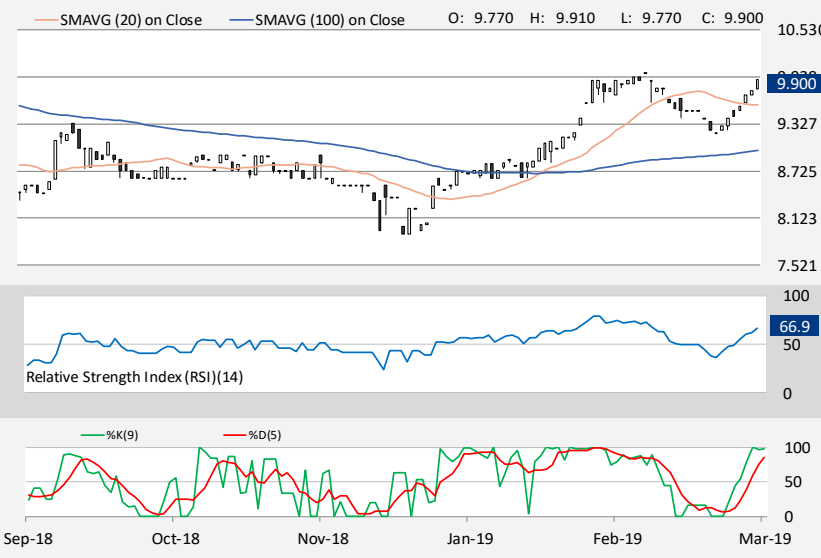
- The stock jumped in the prior session and finished above the daily upper Bollinger band (currently trading at AED5.14) at AED5.20.
- Presently, the daily MACD is sharply heading upwards, accompanied by the RSI and stochastic placed near their overbought regions, reflects a strong technical scenario. Additionally, the weekly momentum oscillators are trading with a bullish bias, further confirming the above outlook.
- Crucial resistance is positioned at the AED5.27 level, followed by the AED5.30 and AED5.35 levels. A sustained break above the latter might trigger further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at a possible correction in the stock. Key support is located at the AED5.15 level, followed by the AED5.11 and AED5.06 levels. A breach below the latter might lead to weakness in the stock.

Gulf Navigation Holding



- Following a daily lower Bollinger band crossover on Monday, the stock posted marginal gains yesterday to settle at AED0.775.
- As seen on the daily chart, the RSI and stochastic indicators are directing towards the north, hinting at likely positive momentum in the near term. Key intraday resistance is placed at the AED0.780 level, followed by the 20day SMA (currently trading at AED0.787) and the AED0.795 level. A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly momentum oscillators are trading with a negative showing, indicating that the room for downside still exists. Important support is situated at the daily lower Bollinger band (currently placed at AED0.769), followed by the AED0.760 and AED0.750 levels. A move back below the latter might trigger bearishness in the stock.

Emirates NBD



- The stock advanced for the fourth consecutive session yesterday to close at AED9.90, following a high at AED9.91.
- Currently, the daily MACD is moving upwards, along with the RSI and stochastic indicators trading with a bullish showing, reflects a bullish technical picture. Moreover, the weekly MACD and RSI are placed above their midlines, further endorsing the above view.
- Immediate resistance is observed at the AED10.00 level, followed by the AED10.05 and AED10.15 levels. A surge above the latter might trigger further bullishness in the stock.
- On the contrary, crucial support is placed at the AED9.77 level, followed by the 20day SMA (currently trading at AED9.70) and the 50day SMA (currently placed at AED9.64). A breach below the latter might generate negativity in the stock.

Dubai Investments

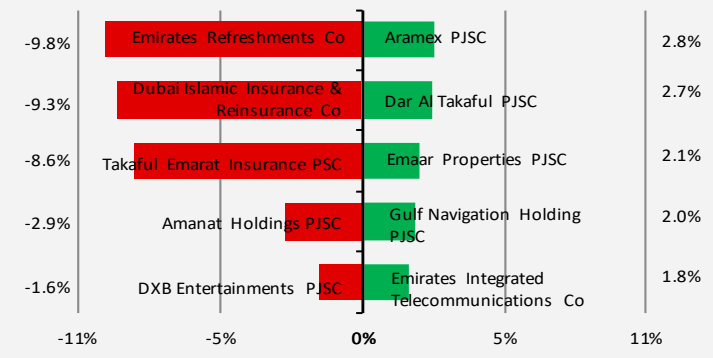


- The stock traded in the red in the previous session to end at AED1.42, following a low at AED1.41.
- Although the daily MACD is heading towards the north, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the coming session. Key intraday support is placed at the AED1.41 level, followed by the AED1.38 and the 100day SMA (currently placed at AED1.34). A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD is trading with an upside tone, accompanied by the RSI and stochastic indicators placed above their 50lines, suggests that the room for upside still exists. Important resistance is observed at the AED1.44 level, followed by the AED1.46 and AED1.47 levels. A break and stability above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



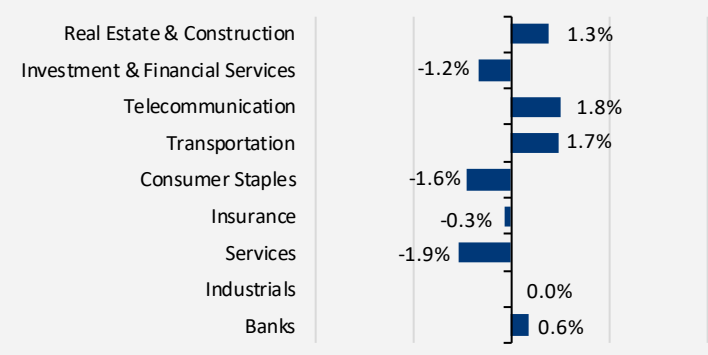
Top Volume

Company	Volume
Emaar Properties PJSC	13,066,853
Dubai Investments PJSC	9,541,878
Union Properties PJSC	9,006,486
Aramex PJSC	8,197,404
Dubai Islamic Bank PJSC	7,718,778

Volume Gainers

Company	Volume Change (%)
Gulf Navigation Holding PJSC	3140%
Dar Al Takaful PJSC	1176%
Takaful Emarat Insurance PSC	557%
Emirates NBD PJSC	167%
Emirates Integrated Telecommunications Co PJSC	147%

Sector Performance



Market Overview

	19-Mar-19	18-Mar-19	Change	% Change
Index (Last)	2641.4	2619.8	21.6	0.8%
Volume (000's)	109818.0	137971.0	-28153.0	-20.4%
Deals	2727.0	3373.0	-646.0	-19.2%
Value (mill)	242.4	355.4	-113.0	-31.8%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	13.0	18.0	-5.0	-27.8%
Laggards	16.0	8.0	8.0	100.0%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

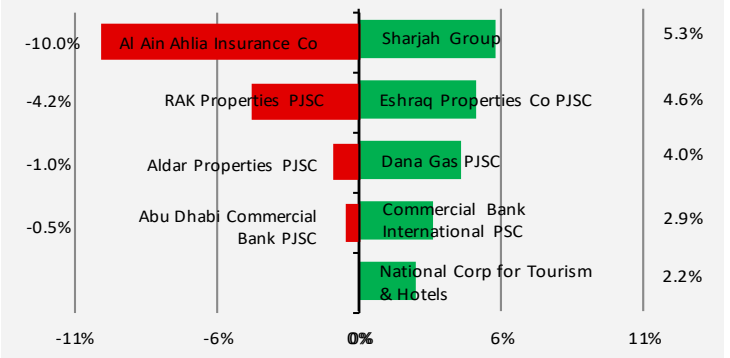
3215.8

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



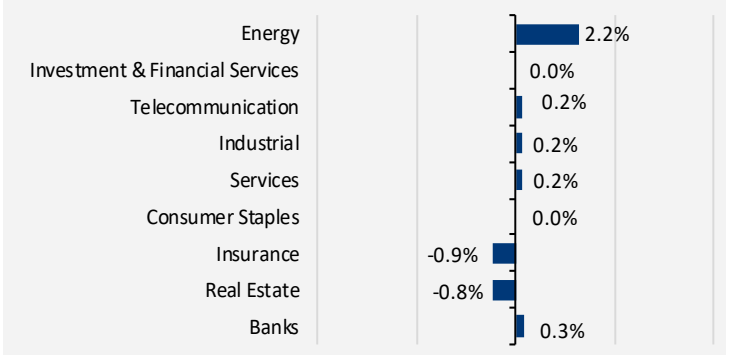
Top Volume

Company	Volume
Aldar Properties PJSC	28,889,900
Dana Gas PJSC	28,040,894
Abu Dhabi Islamic Bank PJSC	6,652,501
Union National Bank PJSC	6,029,458
Eshraq Properties Co PJSC	5,810,492

Volume Gainers

Company	Volume Change (%)
National Corp for Tourism & Hotels	2851050%
Commercial Bank International PSC	146156%
Ras Al Khaimah Ceramics	1762%
National Bank of Umm Al-Qaiwain PSC	400%
Abu Dhabi National Energy Co PJSC	394%

Sector Performance



Market Overview

	19-Mar-19	18-Mar-19	Change	% Change
Index (Last)	5079.4	5066.7	12.6	0.2%
Volume (000's)	96642.0	63304.0	33338.0	52.7%
Deals	1751.0	1938.0	-187.0	-9.6%
Value (mill)	217.0	208.7	8.3	4.0%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	12.0	12.0	0.0	0.0%
Laggards	5.0	6.0	-1.0	-16.7%
No Change	8.0	7.0	1.0	14.3%

52 Week High

5171.9

52 Week Low

4414.0



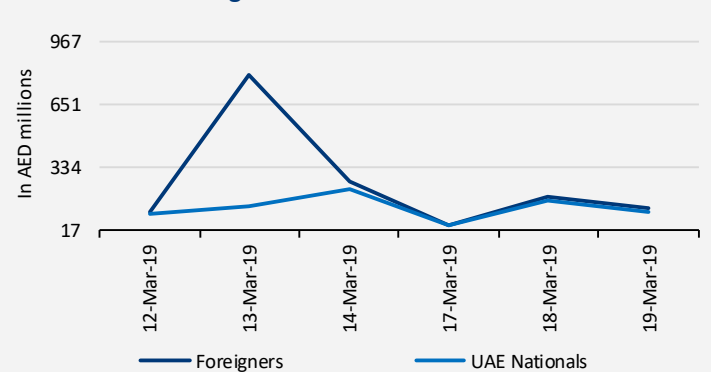
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.46%
AD Islamic Bank	No	25.00%	2.42%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.75%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.80%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.79%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.99%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.76%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

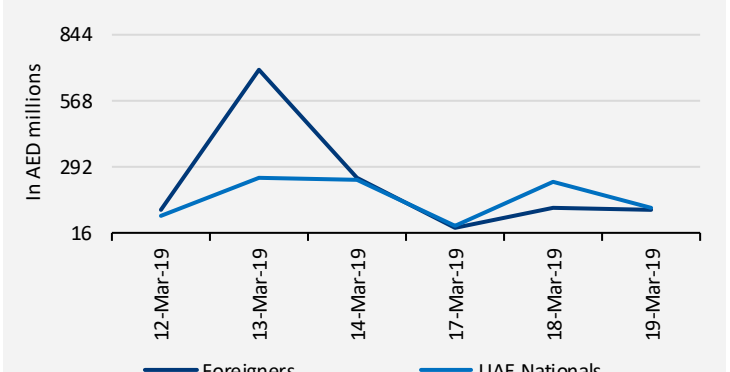
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.96%
RAK Properties	Yes	49.00%	28.23%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.75%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.74%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	6.38%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.