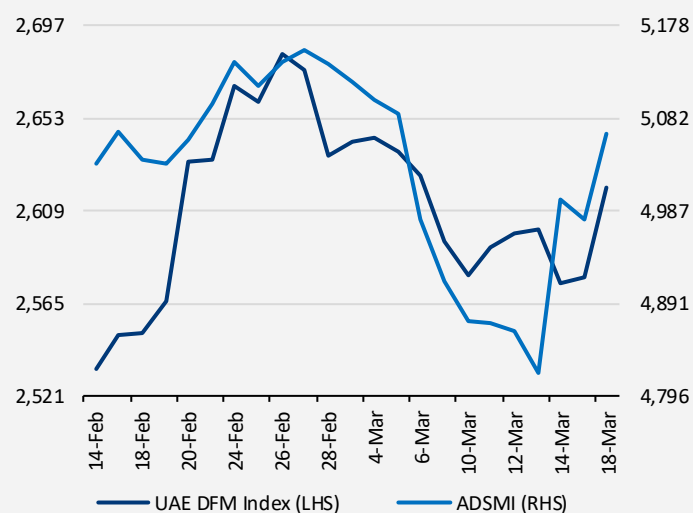


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5066.74 ↑	89.45	1.80%	3.09%	0.63%	11.54%	14.18
UAE DFM Index	2619.82 ↑	41.96	1.63%	3.56%	2.10%	-17.70%	8.35
Bahrain BSE index	1413.32 ↑	3.41	0.24%	5.69%	1.49%	4.83%	9.04
Kuwait Main Market Index	4778.84 ↑	37.19	0.78%	-4.30%	-0.08%	-28.94%	15.68
Saudi Arabia TASI	8653.16 ↑	89.72	1.05%	10.96%	1.60%	12.22%	19.11
Oman MSM30 Index	4128.16 ↑	41.28	1.01%	-4.74%	1.76%	-14.58%	8.62
Qatar DSM Index	9972.68 ↑	109.58	1.11%	-3.17%	-0.10%	12.18%	13.93

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in banking, real estate and finance sector stocks.
- Lenders, Dubai Islamic Bank, First Abu Dhabi Bank, Abu Dhabi Islamic Bank, Abu Dhabi Commercial Bank, Union National Bank and National Bank of Ras Al-Khaimah increased 3.2%, 3.2%, 3.0%, 2.0%, 1.5% and 1.2%, respectively.
- Property sector stocks, Emaar Development, Emaar Malls, DAMAC Properties Dubai Co., Emaar Properties and Aldar Properties gained 3.2%, 2.3%, 2.2%, 2.2% and 1.6%, respectively.
- Finance sector stocks, Dubai Investments, Amlak Finance and Amanat Holdings rose 4.4%, 3.1% and 3.1%, respectively.
- Emaar Malls announced that its Chief Strategy Officer, Hadi Badri, has been appointed as the Chairman of the Board of its recent acquisition, Namshi.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.8% higher at 5,066.7, while the Dubai Financial Market index ended 1.6% higher at 2,619.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05 Mar-19 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
17 Mar-24 Mar	Central Bank Foreign Assets	Feb	-	-	AED347.98 bn	-	Low
18 Mar-27 Mar	CPI YoY	Feb	-	-	-2.39%	-	Low
20 Mar-31 Mar	M1 Money Supply MoM	Feb	-	-	0.10%	-	High

Company Events This Week

Dubai

Date	Company	Event
03/17/2019	-	-
03/18/2019	-	-
03/19/2019	-	-
03/20/2019	-	-
03/21/2019	Drake & Scull International PJSC	FY2018

Abu Dhabi

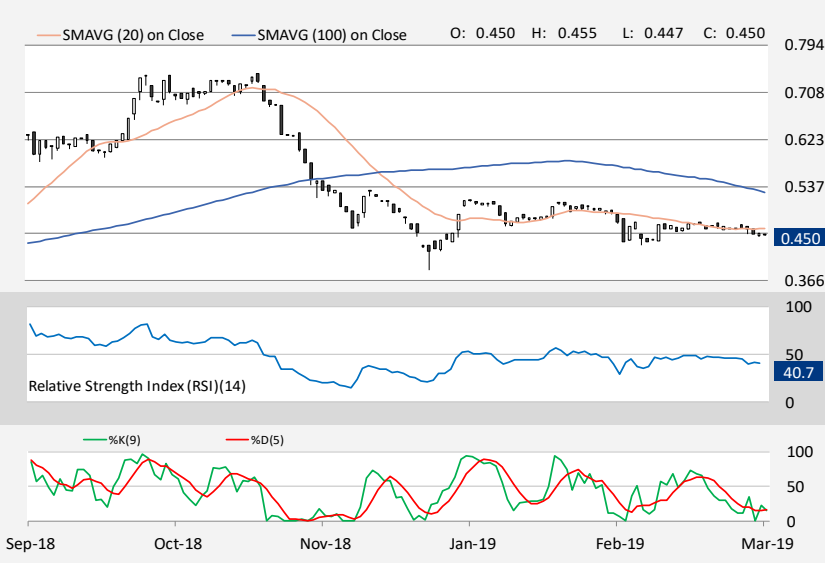
Date	Company	Event
03/17/2019	-	-
03/18/2019	-	-
03/19/2019	-	-
03/20/2019	-	-
03/21/2019	Invest bank PSC	FY2018

Emaar Properties



- The stock advanced for the second straight session yesterday to settle at AED4.72, after hitting a high at AED4.76.
- At present, the weekly MACD and RSI are heading towards the north, accompanied by the stochastic indicator placed above its oversold territory, hints at likely positive momentum in the near term. In addition, the daily RSI and stochastic indicators are trading with a positive showing, further validating the above stance.
- Crucial resistance is observed at the 200day SMA (currently placed at AED4.77), followed by the AED4.80 and AED4.84 levels. A break above the latter might lead to further positivity in the stock.
- On the flipside, key technical support is seen at the AED4.67 level, followed by the AED4.63 and AED4.60 levels. A breach below the latter might trigger bearish momentum in the stock.

Islamic Arab Insurance Co.



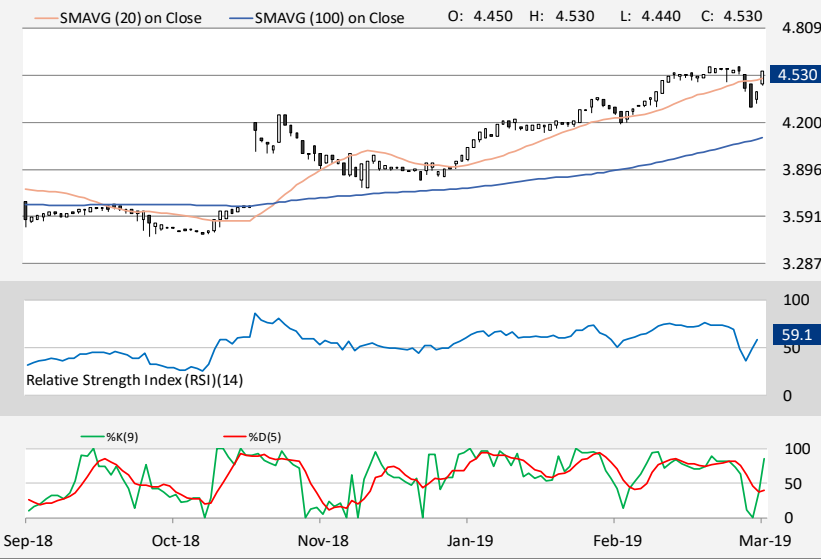
- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to close at AED0.450.
- With the daily MACD and RSI moving towards the south, accompanied by the stochastic indicator trading with a negative tone, the near-term technical outlook appears to be weak. Adding to it, the weekly MACD and RSI are placed at a lower level below their midlines, further confirming the above view.
- Important support is located at the daily lower Bollinger band (currently placed at AED0.446), followed by the AED0.440 and AED0.435 levels. A move back below the latter might lead to weakness in the stock.
- Meanwhile, key resistance is placed at the AED0.455 level, followed by the 20day SMA (currently trading at AED0.460) and the AED0.465 level. A surge above the latter might generate positive momentum in the stock.

DXB Entertainments



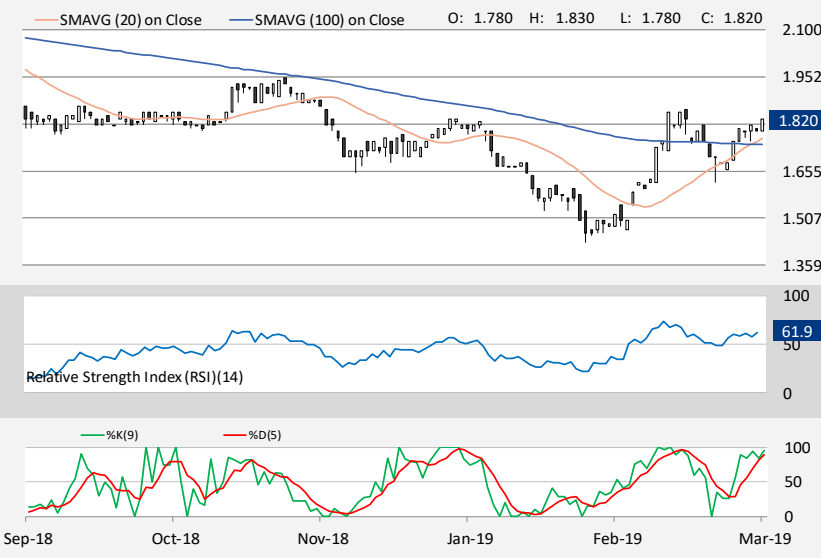
- The stock traded higher for the second consecutive session yesterday to end at AED0.244, following a high at AED0.246.
- Presently, the daily MACD and RSI are slightly pointing upwards, coupled with the stochastic indicator attempting to move out of its oversold zone, reflects a positive technical picture. Likewise, the weekly momentum oscillators are trading with a positive bias, further substantiating the above outlook.
- Immediate resistance is aligned at the 50day SMA (currently placed at AED0.251), followed by the AED0.255 and the daily upper Bollinger band (currently trading at AED0.259). A break above the latter might trigger further bullishness in the stock.
- Conversely, crucial support is situated at the AED0.238 level, followed by the daily lower Bollinger band (currently placed at AED0.232) and the AED0.225 level. A breach below the latter might lead to negative momentum in the stock.

Abu Dhabi Islamic Bank



- After forming a bullish harami candlestick pattern on Sunday, the stock climbed for the second successive session yesterday to settle at AED4.53.
- As of now, the daily MACD and RSI are trading with an upside tone, hinting the presence of bullish momentum in the stock. Additionally, the weekly MACD and RSI are placed at a higher level above their centrelines, further endorsing the above stance.
- Important resistance is placed at the AED4.56 level, followed by the AED4.60 and the daily upper Bollinger band (currently placed at AED4.63). A surge above the latter might lead to further acceleration to the upside.
- On the contrary, key support is seen at the 20day SMA (currently trading at AED4.49), followed by the AED4.45 and AED4.42 levels. A breach below the latter might lead to negative momentum in the stock.

Emaar Malls



- The stock registered modest gains in the previous session to close at AED1.82, following a high at AED1.83.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading towards the north, hints at possible bullish momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a bullish showing, further confirming the above view.
- Important resistance is positioned at the AED1.85 level, followed by the daily upper Bollinger band (currently trading at AED1.87) and the AED1.90 level. A surge above the latter might lead to further upside momentum in the stock.
- On the other hand, immediate support is located at the AED1.78 level, followed by the AED1.75 and AED1.71 levels. A move back below the latter might trigger bearishness in the stock.

Aldar Properties

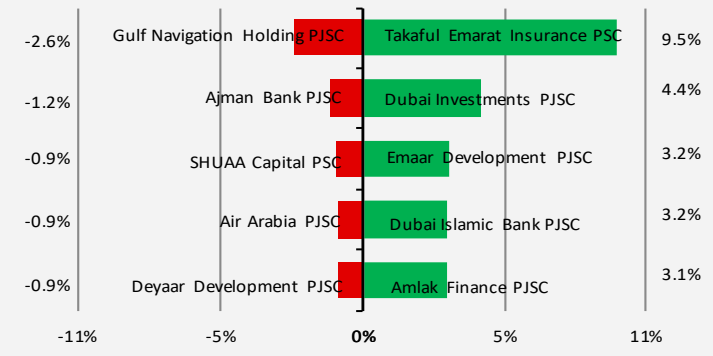


- The stock traded in the green in the prior session and finished at AED1.94, after touching a high at AED1.96.
- A centreline crossover by the weekly MACD to enter its positive territory, along with the RSI and stochastic indicators trading with a bullish tone, indicates a strong technical outlook. Likewise, the daily momentum oscillators are tranquil at a higher level above their centrelines, further supporting the above outlook.
- Important resistance resides at the AED1.96 level, followed by the AED2.00 and AED2.03 levels. A break and stability above the latter might trigger further strength in the stock.
- However, a weekly upper Bollinger band crossover suggests at possible correction in the near term. Key support is situated at the AED1.91 level, followed by the AED1.88 and AED1.85 levels. A breach below the latter might lead to negativity in the stock.



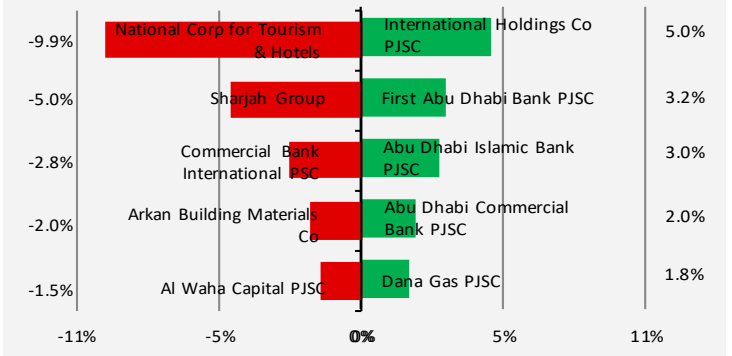
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Dubai Investments PJSC	18,735,011
Aramex PJSC	15,125,067
Emaar Properties PJSC	11,829,891
Dubai Islamic Bank PJSC	11,821,130
Air Arabia PJSC	8,554,102

Volume Gainers

Company	% Change
Emirates Integrated Telecommunications Co PJSC	6593%
Islamic Arab Insurance Co	1563%
National Central Cooling Co PJSC	1312%
Amanat Holdings PJSC	829%
Emaar Malls Group PJSC	719%

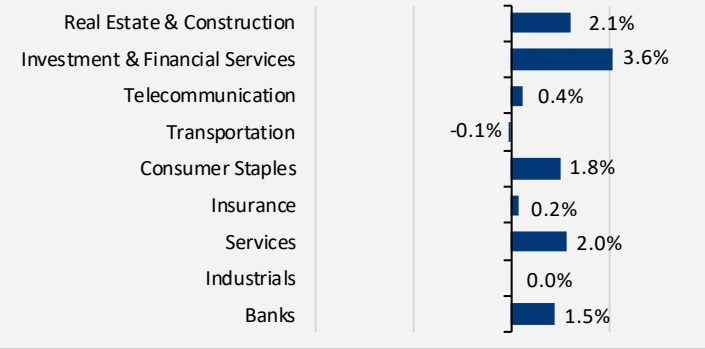
Top Volume

Company	Volume
Aldar Properties PJSC	21,569,622
Dana Gas PJSC	7,938,837
Abu Dhabi Islamic Bank PJSC	5,804,831
Al Waha Capital PJSC	5,015,953
National Bank of Ras Al-Khaimah PSC/The	4,724,500

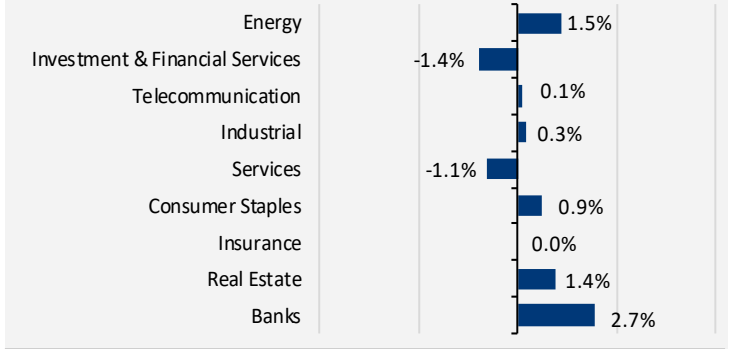
Volume Gainers

Company	% Change
Union National Bank PJSC	2294%
Al Waha Capital PJSC	1248%
Agthia Group PJSC	1200%
RAK Properties PJSC	1159%
Abu Dhabi Commercial Bank PJSC	1118%

Sector Performance



Sector Performance



Market Overview

	18-Mar-19	17-Mar-19	Change	% Change
Index (Last)	2619.8	2577.9	42.0	1.6%
Volume (000's)	137971.0	68978.0	68993.0	100.0%
Deals	3373.0	1263.0	2110.0	167.1%
Value (mill)	355.4	89.0	266.4	299.3%
Company Traded	31.0	30.0	1.0	3.3%
Gainers	18.0	11.0	7.0	63.6%
Laggards	8.0	17.0	-9.0	-52.9%
No Change	5.0	2.0	3.0	150.0%

Market Overview

	18-Mar-19	17-Mar-19	Change	% Change
Index (Last)	5066.7	4977.3	89.4	1.8%
Volume (000's)	63304.0	28180.0	35124.0	124.6%
Deals	1938.0	856.0	1082.0	126.4%
Value (mill)	208.7	64.2	144.5	225.1%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	12.0	9.0	3.0	33.3%
Laggards	6.0	9.0	-3.0	-33.3%
No Change	7.0	7.0	0.0	0.0%

52 Week High

3215.8

52 Week Low

2429.1

52 Week High

5171.9

52 Week Low

4414.0



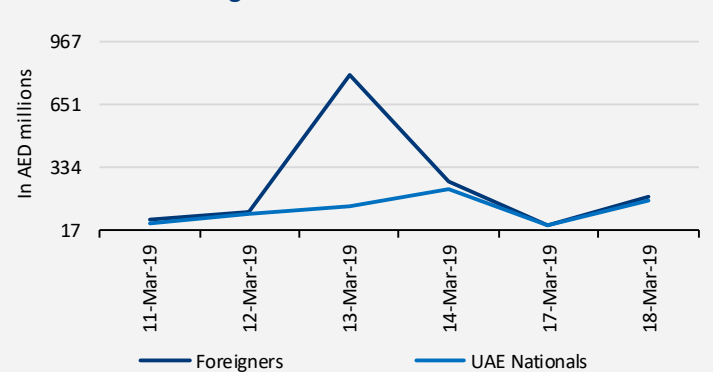
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.46%
AD Islamic Bank	No	25.00%	2.37%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.75%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.76%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.90%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.76%
Methaq Takaful Insurance	Yes	25.00%	20.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

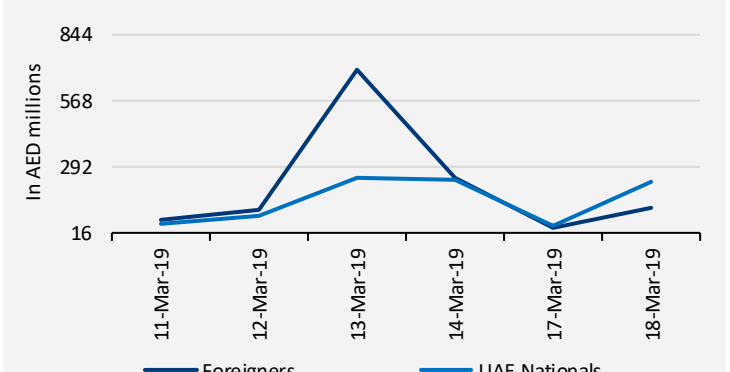
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.91%
RAK Properties	Yes	49.00%	28.24%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.75%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.35%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.74%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	6.39%
National Takaful Company	Yes	25.00%	12.95%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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