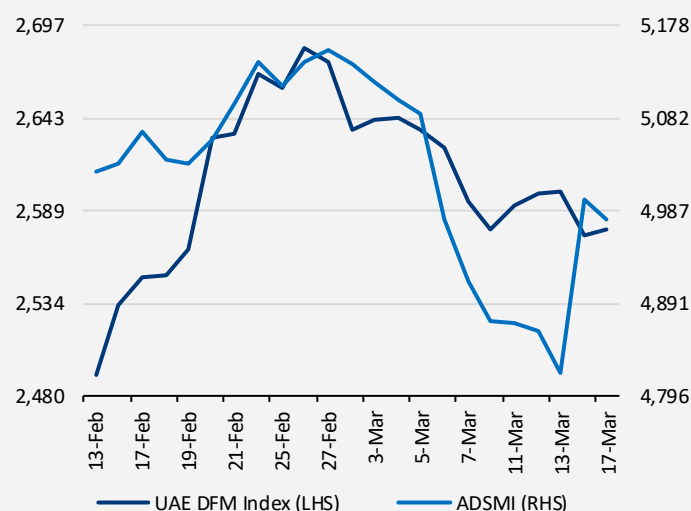


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4977.29 ↓	-20.28	-0.41%	1.27%	-1.24%	9.80%	13.93
UAE DFM Index	2577.86 ↑	3.65	0.14%	1.90%	1.07%	-19.26%	8.22
Bahrain BSE index	1409.91 ↑	0.85	0.06%	5.43%	2.21%	4.25%	9.02
Kuwait Main Market Index	4741.65 ↓	-2.94	-0.06%	-5.04%	-0.33%	-29.83%	15.60
Saudi Arabia TASI	8563.44 ↓	-19.44	-0.23%	9.81%	-0.07%	10.81%	18.92
Oman MSM30 Index	4086.88 ↑	11.90	0.29%	-5.69%	0.32%	-16.47%	8.53
Qatar DSM Index	9863.10 ↓	-107.45	-1.08%	-4.23%	-1.47%	12.05%	13.78

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in finance and banking sector stocks were trimmed by gains in insurance and consumer discretionary sector stocks.
- Finance sector stocks, Amanat Holdings, Dubai Financial Market, Amlak Finance, SHUAA Capital, Dar Al Takaful and Dubai Investments dropped 4.0%, 3.2%, 3.0%, 2.7%, 2.4% and 1.4%, respectively. Lenders, Ajman Bank, First Abu Dhabi Bank and Bank of Sharjah lost 2.9%, 1.0% and 0.2%, respectively.
- On the bright side, insurance sector stocks, Dubai National Insurance & Reinsurance and Dubai Islamic Insurance & Reinsurance Co. advanced 14.8% and 5.6%, respectively. Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments rose 7.1% and 0.8%, respectively.
- Abu Dhabi National Oil Co. announced that it has awarded the exploration rights for Abu Dhabi Onshore Block 4 to Japan-based Inpex Corporation.
- Dana Gas announced that it has bought back Sukuk worth \$133 million related to its Nile Delta Sukuk Ltd. certificate issued by Nile Delta Sukuk Ltd.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 4,977.3, while the Dubai Financial Market index ended 0.1% higher at 2,577.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05 Mar-17 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
17 Mar-24 Mar	Central Bank Foreign Assets	Feb	-	-	AED347.98 bn	-	Low
18 Mar-27 Mar	CPI YoY	Feb	-	-	-2.39%	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/17/2019	-	-
3/18/2019	-	-
3/19/2019	-	-
3/20/2019	-	-
3/21/2019	Drake & Scull International PJSC	FY2018

Abu Dhabi

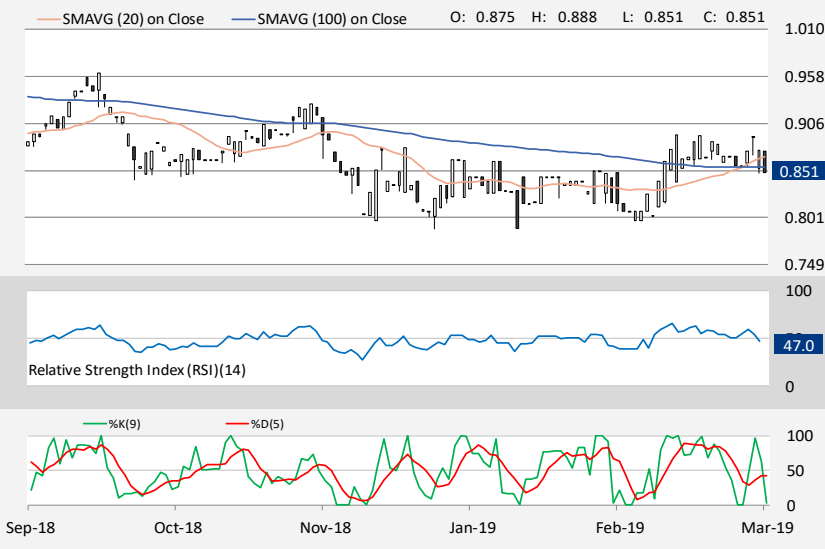
Date	Company	Event
3/17/2019	-	-
3/18/2019	-	-
3/19/2019	-	-
3/20/2019	-	-
3/21/2019	Invest bank PSC	FY2018

Dubai Islamic Insurance and Reinsurance Co.



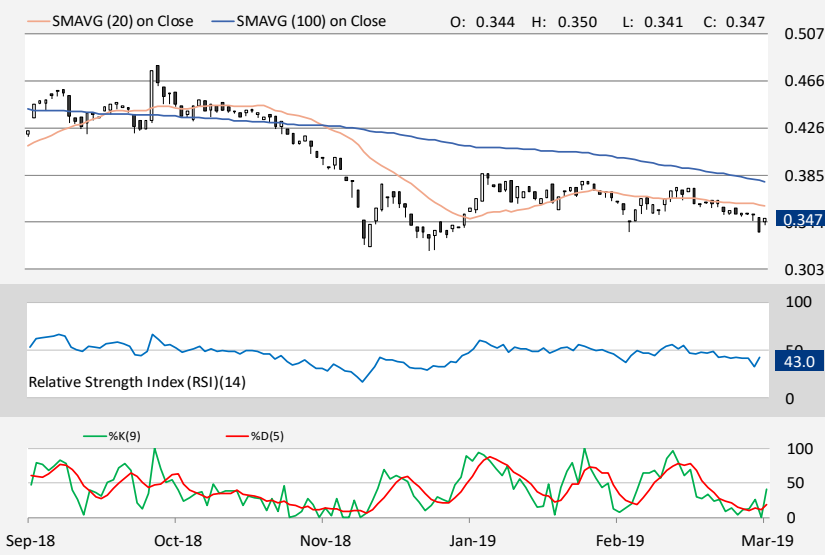
- The stock formed a long bullish candlestick pattern yesterday and closed at AED0.507.
- At present, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought region, indicates a strong technical scenario. Additionally, the daily MACD and RSI oscillators are trading with a positive showing, further substantiating the above stance.
- Important resistance is aligned at the daily upper Bollinger band (currently trading at AED0.524), followed by the AED0.540 and AED0.560 levels. A break above the latter might lead to further strength in the stock.
- On the contrary, key support is seen at the 20day SMA (currently placed at AED0.489), followed by the AED0.471 and AED0.450 levels. A breach below the latter might trigger bearish momentum in the stock.

Ajman Bank



- The stock traded in the red in the previous session and settled at AED0.851.
- A possible centreline crossover by the daily MACD to enter its negative territory, accompanied by the RSI and stochastic indicators sharply moving downwards, hints at likely bearish momentum in the coming session. In addition, the weekly MACD and RSI oscillators are trading with a downside bias, further confirming the above view.
- Immediate support is located at the daily lower Bollinger band (currently placed at AED0.838), followed by the AED0.830 and AED0.820 levels. A move back below the latter might lead to further bearishness in the stock.
- Meanwhile, key resistance is positioned at the AED0.863 level, followed by the 50day SMA (currently trading at AED0.879) and the AED0.890 level. A surge above the latter might trigger positive momentum in the stock.

Deyaar Development



- Following a daily lower Bollinger band crossover on Thursday, the stock posted mild gains yesterday to finish at AED0.347, after hitting a high at AED0.350.
- Currently, the weekly MACD and RSI are slightly pointing upwards, along with the stochastic indicator placed above its 50line, reflects a positive technical outlook. Adding to it, the daily RSI and stochastic indicators are trading with a positive bias, further supporting the above outlook.
- Crucial resistance is observed at the AED0.353 level, followed by the 20day SMA (currently placed at AED0.358) and the AED0.370 level. A sustained break above the latter might trigger further positivity in the stock.
- On the other hand, key technical support is placed at the daily lower Bollinger band (currently trading at AED0.339), followed by the AED0.330 and AED0.310 levels. A breach below the latter might lead to negative momentum in the stock.

ARAMEX



- After forming an evening star candlestick pattern on Thursday, the stock traded lower yesterday to end at AED4.70, following a low at AED4.66.
- Presently, the daily MACD is directing towards the north, coupled with the stochastic indicator trading near its overbought zone, hints the presence of bullish momentum in the stock. Likewise, the weekly MACD and stochastic are placed at a higher level above their centrelines, further elaborating the above stance.
- Key resistance is observed at the AED4.80 level, followed by the AED4.85 and AED4.95 levels. A surge above the latter might trigger bullishness in the stock.
- On the flipside, Important support is located at the AED4.66 level, followed by the AED4.60 and AED4.55 levels. A breach below the latter might lead to further downside momentum in the stock.

Dubai Islamic Bank



- The stock traded in the green in the last session and closed at AED4.76, after notching a high at AED4.78.
- Although the daily MACD is heading south, the RSI and stochastic indicators are trading with an upside tone, hinting at potential positive momentum in the near term. Key technical resistance is positioned at the 100day SMA (currently trading at AED4.78), followed by the AED4.82 and AED4.85 levels. A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is sharply moving downwards, accompanied by the stochastic indicator placed below its 50line, suggests that the room for downside still exists. Crucial support is situated at the AED4.72 level, followed by the AED4.70 and the daily lower Bollinger band (currently placed at AED4.67). A move back below trigger negativity in the stock.

DAMAC Properties Dubai Co.

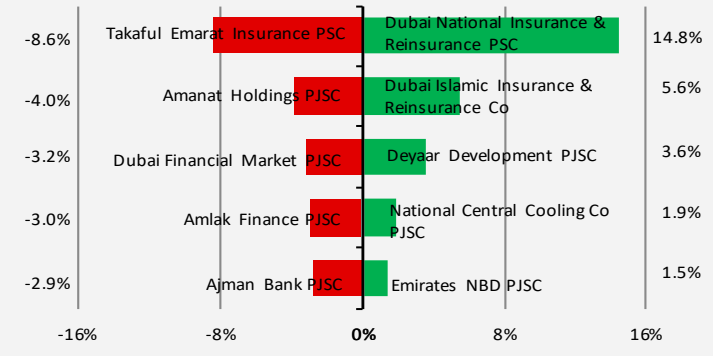


- The stock has been trading in a narrow range since past few weeks and registered marginal losses yesterday to finish at AED1.38.
- At present, the daily MACD and RSI are heading towards the south, accompanied by the stochastic indicator trading below its oversold territory, reflects a weak technical outlook. Key intraday support is placed at the AED1.35 level, followed by the 50day SMA (currently placed at AED1.33) and the AED1.29 level. A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD is trading with a strong bias, along with the stochastic indicator placed above its midline, suggests that the room for upside still exists. Important resistance is seen at the AED1.41 level, followed by the AED1.43 and AED1.46 levels. A break and stability above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



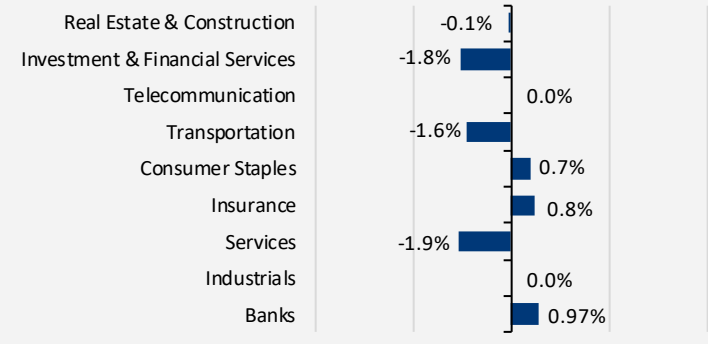
Top Volume

Company	Volume
Union Properties PJSC	14,648,447
Dubai Investments PJSC	7,894,982
Air Arabia PJSC	7,039,320
Deyaar Development PJSC	3,436,971
Amlak Finance PJSC	3,262,801

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	73425%
Air Arabia PJSC	290%
Union Properties PJSC	51%
Arabtec Holding PJSC	-49%
Amlak Finance PJSC	-59%

Sector Performance



Market Overview

	17-Mar-19	14-Mar-19	Change	% Change
Index (Last)	2577.9	2574.2	3.7	0.1%
Volume (000's)	68978.0	342221.0	-273243.0	-79.8%
Deals	1263.0	3281.0	-2018.0	-61.5%
Value (mill)	89.0	487.4	-398.4	-81.7%
Company Traded	30.0	31.0	-1.0	-3.2%
Gainers	11.0	12.0	-1.0	-8.3%
Laggards	17.0	19.0	-2.0	-10.5%
No Change	2.0	0.0	2.0	-

52 Week High

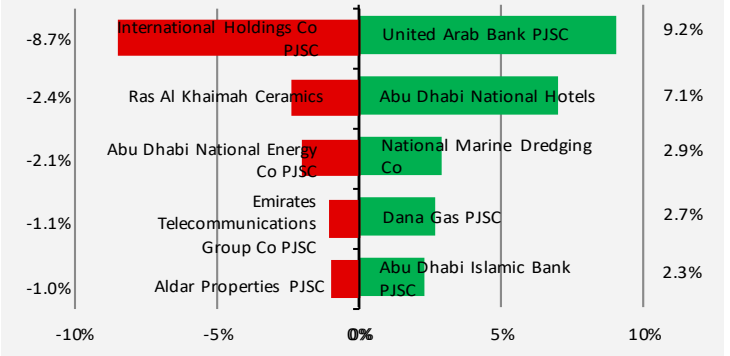
3215.8

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



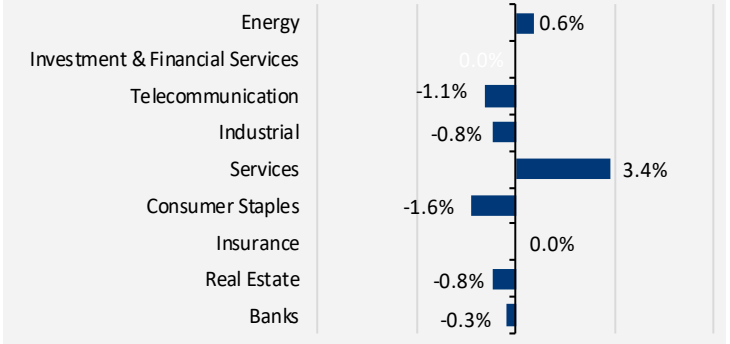
Top Volume

Company	Volume
Aldar Properties PJSC	10,360,132
Dana Gas PJSC	6,319,130
Eshraq Properties Co PJSC	4,010,458
Abu Dhabi Islamic Bank PJSC	1,816,753
Ras Al Khaimah Ceramics	532,292

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	393%
Ras Al Khaimah Ceramics	221%
Eshraq Properties Co PJSC	79%
Agthia Group PJSC	-10%
Dana Gas PJSC	-61%

Sector Performance



Market Overview

	17-Mar-19	14-Mar-19	Change	% Change
Index (Last)	4977.3	4997.6	-20.3	-0.4%
Volume (000's)	28180.0	159076.0	-130896.0	-82.3%
Deals	856.0	2425.0	-1569.0	-64.7%
Value (mill)	64.2	507.8	-443.6	-87.4%
Company Traded	25.0	23.0	2.0	8.7%
Gainers	9.0	8.0	1.0	12.5%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	7.0	4.0	3.0	75.0%

52 Week High

5171.9

52 Week Low

4414.0



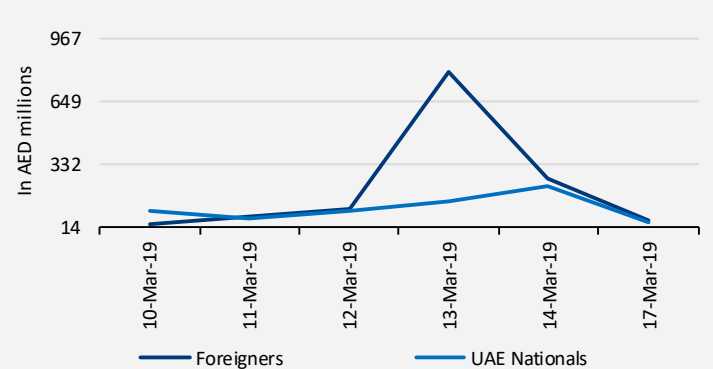
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.41%
AD Islamic Bank	No	25.00%	2.21%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.75%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.89%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.88%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.73%
Methaq Takaful Insurance	Yes	25.00%	20.73%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

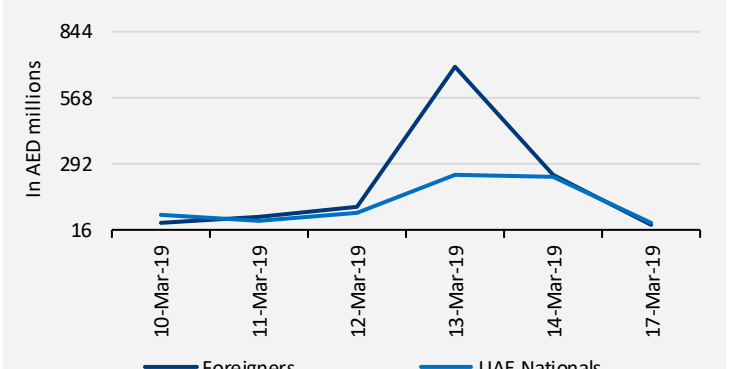
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	28.19%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.75%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.35%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.78%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	6.38%
National Takaful Company	Yes	25.00%	12.96%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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