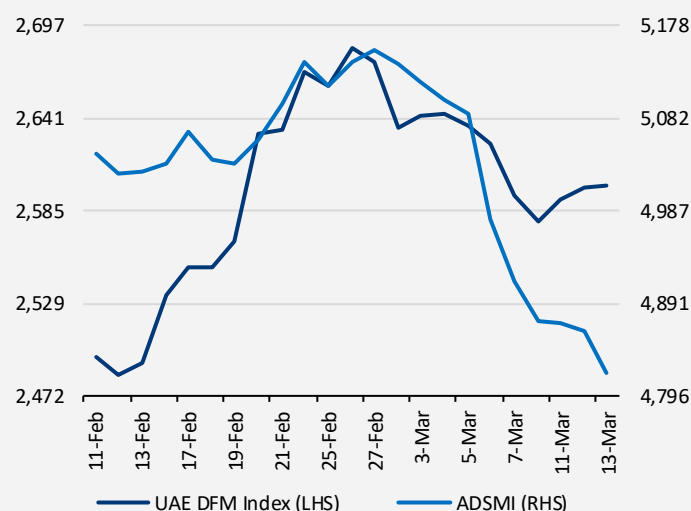


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4819.83	↓	-41.84	-0.86%	-1.94%	-4.30%	6.65%	13.49
UAE DFM Index	2599.82	↑	1.34	0.05%	2.77%	2.61%	-17.91%	8.29
Bahrain BSE index	1411.21	↑	6.21	0.44%	5.53%	2.86%	3.72%	9.04
Kuwait Main Market Index	4747.12	↓	-2.54	-0.05%	-4.93%	-1.03%	-29.65%	15.55
Saudi Arabia TASI	8526.68	↑	80.61	0.95%	9.34%	-1.15%	9.66%	18.85
Oman MSM30 Index	4074.27	↓	-8.41	-0.21%	-5.98%	-0.85%	-16.76%	8.50
Qatar DSM Index	9761.69	↓	-4.19	-0.04%	-5.22%	-1.81%	11.56%	13.63

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as losses in real estate and banking sector stocks were trimmed by gains in financial and industrial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Union Properties, Emaar Properties, Eshraq Properties Co. and Emaar Malls dropped 2.1%, 1.4%, 1.3%, 1.2% and 0.5%, respectively. Lenders, United Arab Bank, Abu Dhabi Islamic Bank and Ajman Bank fell 9.6%, 2.4% and 2.2%, respectively.
- On the bright side, finance sector stocks, Dubai Investments, Dubai Financial Market, Amanat Holdings and Emirates NBD gained 2.3%, 1.4%, 0.8% and 0.2%, respectively. Industrial sector stocks, Aramex, Dana Gas and Air Arabia rose 9.1%, 1.2% and 0.3%, respectively.
- Dubai Investments announced that its Board of Directors has recommended a cash dividend of 10.0% for the year 2018.
- Mashreq bank announced that it is planning to close down 50.0% of its branches this year as part of a digital transformation.
- Dubai Refreshment Co. announced that its FY2018 net profit plunged 54.0% to AED42.3 million, whereas its revenues slid 26.0% to AED646.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% lower at 4,819.8, while the Dubai Financial Market index ended marginally higher at 2,599.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05 Mar-14 Mar	Central Bank Foreign Assets	Jan	-	-	AED362.55 bn	-	Low
05 Mar-14 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Drake & Scull International PJSC	FY2018

### Abu Dhabi

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Invest bank PSC	FY2018

## Amanat Holdings



- The stock traded in the green in the last session to finish at AED0.970.
- As of now, the daily MACD and RSI are pointing towards the north, hinting at likely positive momentum in the coming session. Crucial resistance is aligned at the 20day SMA (currently placed at AED0.988), followed by the AED1.010 and the daily upper Bollinger band (currently trading at AED1.031). A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Key technical support is seen at the AED0.960 level, followed by the daily lower Bollinger band (currently trading at AED0.946) and the AED0.935 level. A move back below the latter might trigger bearish momentum in the stock.

## Amlak Finance



- The stock traded in the negative territory in the previous session and closed at AED0.347.
- At present, the daily MACD and RSI are moving towards the south, along with the stochastic indicator placed in its oversold zone, reflects a weak technical outlook. Adding to it, the weekly RSI and stochastic are trading with a negative tone, further elaborating the above view.
- Important support is placed at the daily lower Bollinger band (currently trading at AED0.343), followed by the AED0.337 and AED0.330 levels. A breach below the latter might trigger further weakness in the stock.
- On the flipside, key resistance is positioned at the AED0.355 level, followed by the 20day SMA (currently placed at AED0.363) and the 50day SMA (currently trading at AED0.370). A surge above the latter might lead to positive momentum in the stock.

## Aldar Properties



- After forming a bullish engulfing candlestick pattern on Monday, the stock surged for the third straight session yesterday to end above the daily upper Bollinger band (currently trading at AED1.92) at AED1.93.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading upwards, reflects a strong technical picture. Moreover, the weekly momentum oscillators are trading with a bullish bias, further validating the above outlook.
- Immediate resistance resides at the AED1.95 level, followed by the AED1.98 and AED2.02 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Crucial support aligns at the AED1.90 level, followed by the AED1.87 and AED1.85 levels. A breach below the latter might generate negativity in the stock.

## Union Properties



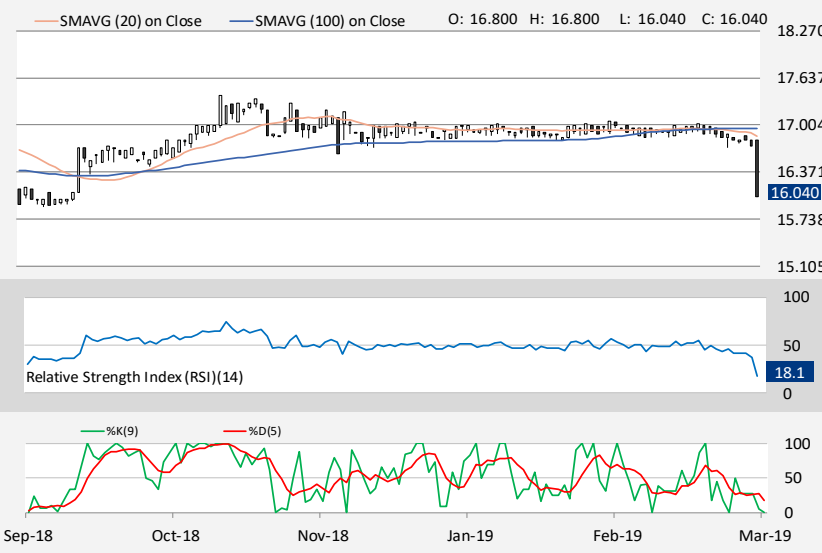
- The stock has been trading in a narrow range for the past few sessions and registered marginal losses yesterday to settle at AED0.365.
- Presently, the daily MACD is tranquil in its negative territory, accompanied by the RSI and stochastic indicators moving lower, hints the presence of negative momentum in the stock. Key support is placed at the daily lower Bollinger band (currently placed at AED0.354), followed by the AED0.345 and AED0.340 levels. A move back below the latter might trigger increased selling pressure on the stock.
- However, the weekly MACD and stochastic are trading with a positive tone, indicating that the room for upside still exists. Important resistance is observed at the 20day SMA (currently trading at AED0.376), followed by the AED0.385 and AED0.395 levels. A break above the latter might lead to strength in the stock.

## Emaar Properties



- The stock traded in the red in the prior session to close at AED4.70.
- As of now, the daily MACD and RSI are directing towards the south, along with the stochastic indicator trading in its oversold territory, hints at possible bearish momentum in the near term. Immediate support is situated at the 20day SMA (currently placed at AED4.68), followed by the AED4.65 and AED4.60 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a positive showing, suggesting that the downside might remain limited. Important resistance is positioned at the AED4.74 level, followed by the 200day SMA (currently placed at AED4.78) and the AED4.84 level. A break and stability above the latter might trigger positivity in the stock..

## Emirates Telecommunication Group

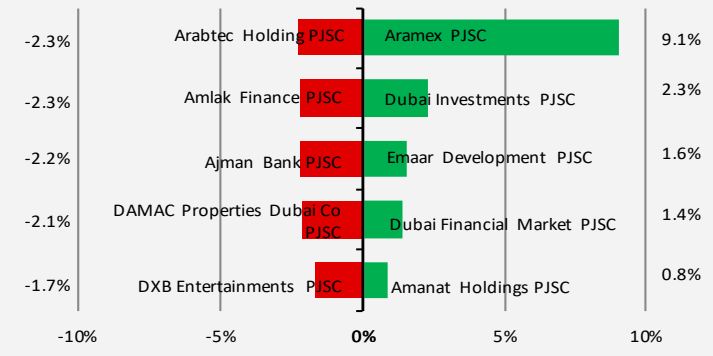


- The stock formed a long bearish candlestick pattern yesterday to end below the daily lower Bollinger band (currently placed at AED16.45) at AED16.04.
- Currently, the daily MACD is sharply heading downwards, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical scenario. Also, the weekly RSI and stochastic indicators are trading with a downside bias, further validating the above stance.
- Key support is placed at the AED15.90 level, followed by the AED15.75 and AED15.60 levels. A move back below the latter might trigger further bearishness in the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the near term. Important resistance is observed at the AED16.20 level, followed by the AED16.30 and AED16.50 levels. A surge above the latter might reverse the main trend to bullish.



## Dubai

### Top Gainers & Losers



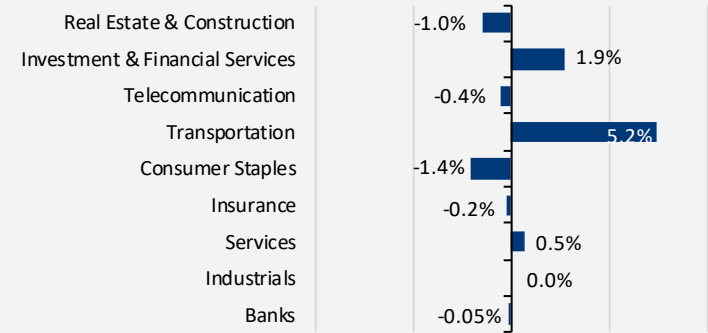
### Top Volume

Company	Volume
Aramex PJSC	42,391,993
Dubai Investments PJSC	30,813,812
Dubai Islamic Bank PJSC	7,855,478
Air Arabia PJSC	7,069,525
Islamic Arab Insurance Co	6,214,122

### Volume Gainers

Company	Change (%)
Aramex PJSC	19210%
Islamic Arab Insurance Co	1087%
Air Arabia PJSC	500%
Amlak Finance PJSC	375%
Dubai Investments PJSC	216%

### Sector Performance



### Market Overview

	13-Mar-19	12-Mar-19	Change	% Change
Index (Last)	2599.8	2598.5	1.3	0.1%
Volume (000's)	136075.0	102957.0	33118.0	32.2%
Deals	2317.0	2341.0	-24.0	-1.0%
Value (mill)	347.5	206.6	140.9	68.2%
Company Traded	27.0	30.0	-3.0	-10.0%
Gainers	7.0	12.0	-5.0	-41.7%
Laggards	19.0	13.0	6.0	46.2%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

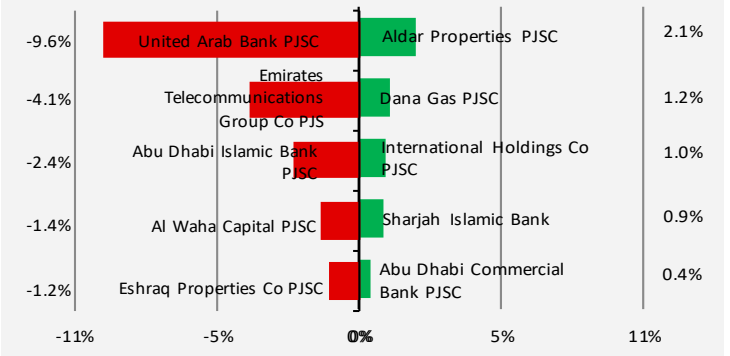
3215.8

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



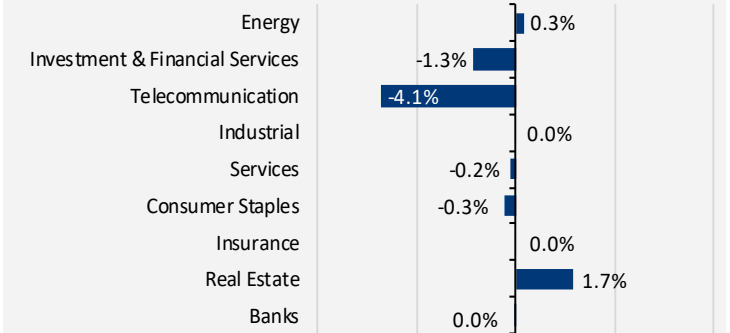
### Top Volume

Company	Volume
Aldar Properties PJSC	18,915,977
Abu Dhabi Islamic Bank PJSC	11,503,614
Emirates Telecommunications Group Co PJSC	2,221,197
Union National Bank PJSC	2,196,084
Bank of Sharjah	1,136,338

### Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	136100%
Bank of Sharjah	13821%
Sharjah Islamic Bank	837%
Arkan Building Materials Co	186%
Abu Dhabi Islamic Bank PJSC	165%

### Sector Performance



### Market Overview

	13-Mar-19	12-Mar-19	Change	% Change
Index (Last)	4819.8	4861.7	-41.8	-0.9%
Volume (000's)	42440.0	136228.0	-93788.0	-68.8%
Deals	1527.0	1557.0	-30.0	-1.9%
Value (mill)	172.3	346.6	-174.3	-50.3%
Company Traded	24.0	26.0	-2.0	-7.7%
Gainers	8.0	7.0	1.0	14.3%
Laggards	9.0	10.0	-1.0	-10.0%
No Change	7.0	9.0	-2.0	-22.2%

52 Week High

5171.9

52 Week Low

4414.0



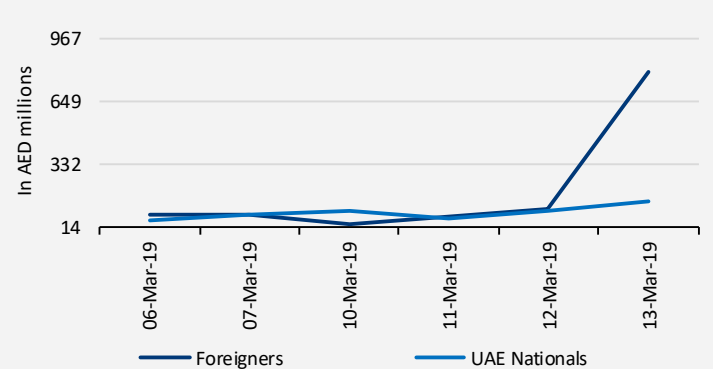
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.40%
AD Islamic Bank	No	25.00%	1.91%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.95%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.88%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.73%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

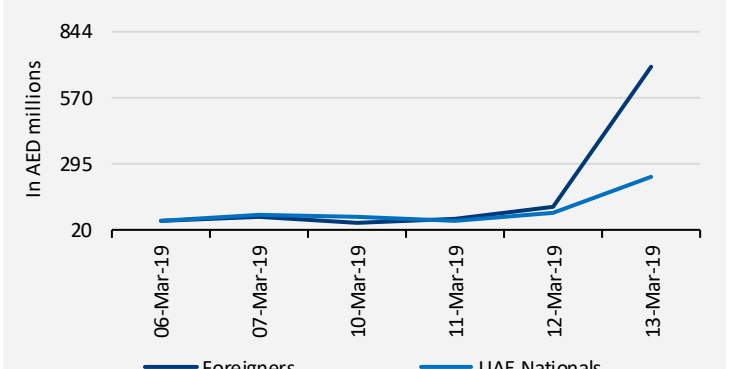
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.93%
RAK Properties	Yes	49.00%	28.20%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.35%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.83%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.06%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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