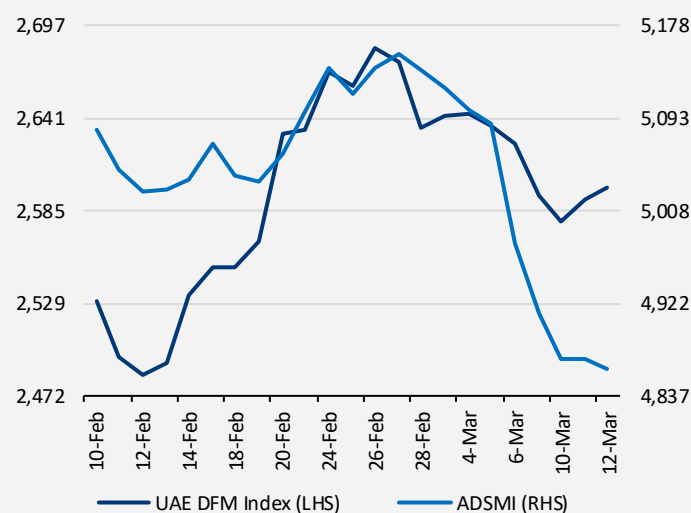


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4861.68 ↓	-8.72	-0.18%	-1.09%	-3.28%	7.14%	13.61
UAE DFM Index	2598.48 ↑	6.59	0.25%	2.72%	4.25%	-17.94%	8.28
Bahrain BSE index	1405.00 ↓	-1.34	-0.10%	5.07%	2.25%	3.23%	9.00
Kuwait Main Market Index	4749.66 ↑	4.57	0.10%	-4.88%	-1.14%	-29.41%	15.56
Saudi Arabia TASI	8446.07 ↑	19.78	0.23%	8.31%	-1.99%	8.59%	18.67
Oman MSM30 Index	4082.68 ↓	-2.76	-0.07%	-5.79%	-0.78%	-16.68%	8.52
Qatar DSM Index	9765.88 ↑	21.66	0.22%	-5.18%	-4.07%	10.95%	13.64

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and real estate sector stocks were offset by losses in insurance and consumer discretionary sector stocks.
- Finance sector stocks, Dubai Investments, Emirates NBD, Amlak Finance and Amanat Holdings increased 2.3%, 1.1%, 0.3% and 0.2%, respectively.
- Property sector stocks, Emaar Malls, DAMAC Properties Dubai Co., Aldar Properties, RAK Properties and Emaar Properties rose 2.3%, 2.2%, 1.6%, 0.9% and 0.2%, respectively.
- On the losing side, insurance sector stocks, Dubai Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. dropped 10.0% and 2.0%, respectively.
- Consumer discretionary sector stocks, Abu Dhabi National Hotels and DXB Entertainments fell 6.3% and 1.6%, respectively.
- First Abu Dhabi Bank announced that it was among the first Finastra customer to get the latest compliant versions upgrade of Fusion Trade Innovation, its transaction banking software, with respect to the new SWIFT standards deadline of 17 November 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% lower at 4,861.7, while the Dubai Financial Market index ended 0.3% higher at 2,598.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05 Mar-14 Mar	Central Bank Foreign Assets	Jan	-	-	AED362.55 bn	-	Low
05 Mar-14 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Drake & Scull International PJSC	FY2018

### Abu Dhabi

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Invest bank PSC	FY2018

## Ajman Bank



- The stock traded higher in the last session and finished at AED0.875, after hitting a high at AED0.885.
- Presently, the weekly MACD and stochastic indicators are trading with a strong bias, along with the RSI indicator pointing towards the north, indicates at a positive momentum in the stock. Additionally, the daily MACD trading above its centreline, coupled with the RSI indicator pointing upwards, further affirms the above stance.
- Important resistance is observed at the AED0.900 level, followed by the AED0.920 level and the 200day SMA (currently placed at AED0.931). A break above the latter might lead to further upside momentum in the stock.
- Key support is seen at the 50day SMA (currently placed at AED0.877), followed by the AED0.860 and AED0.850 levels. A breach below the latter might trigger negativity in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- The stock registered moderate losses yesterday to end at AED0.500.
- Even though the daily MACD is tranquil in its positive territory, the RSI and stochastic indicators directing towards the south, reflecting at a negative momentum in the stock. Immediate support is located at the 20day SMA (currently placed at AED0.487), followed by the AED0.474 and AED0.465 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly MACD is sharply moving upwards, along with the stochastic indicator placed in its overbought zone, suggests that the room for upside still exists. Key technical resistance resides at the AED0.510 level, followed by the daily upper Bollinger band (currently trading at AED0.523) and the AED0.530 level. A surge above the latter might trigger positive momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock traded in the green yesterday and finished at AED1.40, after notching a high at AED1.43.
- A signal line crossover from above by the daily MACD, coupled with the stochastic indicator heading lower, indicates at a negative technical scenario. Crucial resistance is aligned at the AED1.43 level, followed by the AED1.46 and the daily upper Bollinger band (currently trading at AED1.52). A break and stability above the latter might further positivity in the stock.
- However, the weekly momentum oscillators are trading with an upside tone, further confirming the above outlook. Key technical support is situated at the AED1.37 level, followed by the 50day SMA (currently placed at AED1.35) and AED1.31 levels. A breach below the latter might trigger downside momentum in the stock.

## SHUAA Capital



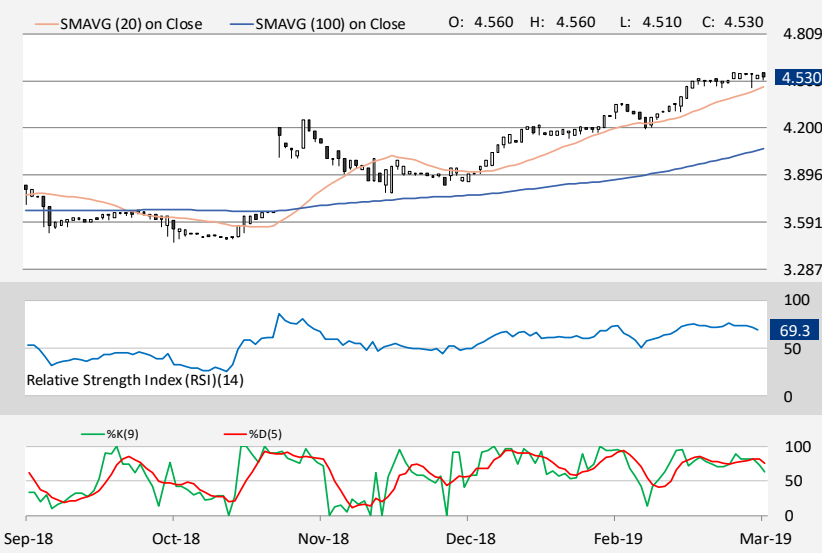
- The stock posted negligible losses in the previous session to close at AED0.658, after nudging a low at AED0.650.
- With the daily MACD about to cross its signal line from above, accompanied by the RSI and stochastic indicators directing towards the south, the near-term outlook appears to be bearish. Adding to it, the weekly MACD and RSI indicators are placed at a lower level below their centrelines, further substantiating the above view.
- Important support is placed at the AED0.645 level, followed by the daily lower Bollinger band (currently trading at AED0.631) and the AED0.620 level. A move back below the latter might lead to further weakness in the stock.
- On the flipside, key resistance is positioned at the AED0.668 level, followed by the AED0.680 and the 20day SMA (currently placed at AED0.696).

## ARAMEX



- The stock traded in the positive territory yesterday and ended at AED4.38.
- At present, a possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, hints at a strong technical outlook. Besides, the weekly momentum oscillators are pointing towards the north, further endorsing the above view.
- Immediate resistance is placed at the AED4.43 level, followed by the daily upper Bollinger band (currently trading at AED4.47) and the AED4.50 level. A clear break above the latter might trigger further strength in the stock.
- On the other side, crucial support is seen at the AED4.35 level, followed by the 20day SMA (currently placed at AED4.30) and the AED4.27 level. A breach below the latter might lead to negativity in the stock.

## Abu Dhabi Islamic Bank

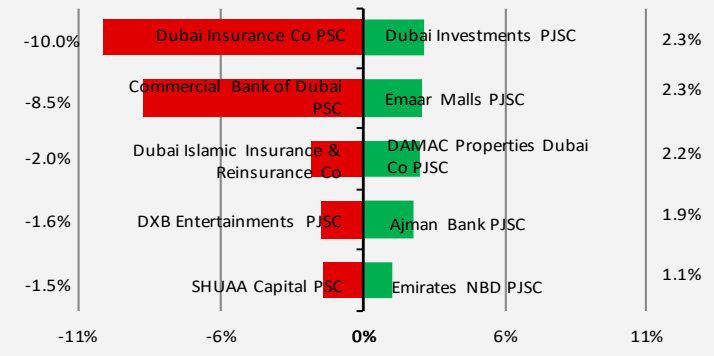


- Yesterday, the stock traded in the red to finish at AED4.53, after making a low at AED4.51.
- Currently, the weekly RSI and stochastic indicators are heading downwards, reflecting at a negative momentum in the stock. Likewise, the daily MACD and RSI indicators trading with a weak bias, coupled with the stochastic indicator sharply moving downwards, further validates the above outlook.
- Key intraday support is located at the AED4.49 level, followed by the 20day SMA (currently trading at AED4.46) and the AED4.42 level. A move back below the latter might lead to further bearishness in the stock.
- On the bright side, important resistance is placed at the AED4.56 level, followed by the AED4.60 and AED4.63 levels. A surge above the latter might trigger upside momentum in the stock.



## Dubai

### Top Gainers & Losers



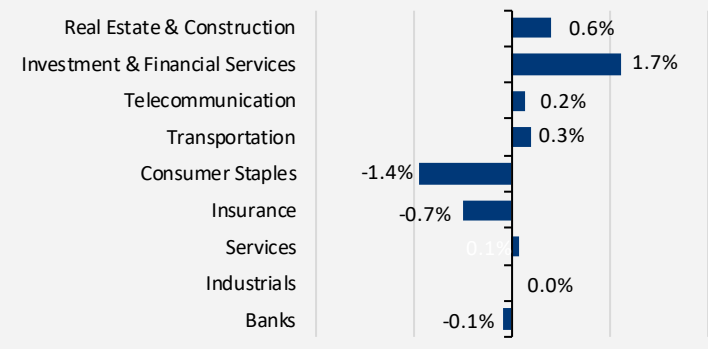
### Top Volume

Company	Volume
Dubai Islamic Bank PJSC	12,036,298
Dubai Investments PJSC	9,766,624
DAMAC Properties Dubai Co PJSC	9,249,671
Union Properties PJSC	7,045,140
Emaar Properties PJSC	6,967,789

### Volume Gainers

Company	Change (%)
Dubai Financial Market PJSC	413%
Emirates NBD PJSC	339%
Dar Al Takaful PJSC	265%
DAMAC Properties Dubai Co PJSC	247%
Dubai Islamic Bank PJSC	158%

### Sector Performance



### Market Overview

	12-Mar-19	11-Mar-19	Change	% Change
Index (Last)	2598.5	2591.9	6.6	0.3%
Volume (000's)	102957.0	71096.0	31861.0	44.8%
Deals	2341.0	1916.0	425.0	22.2%
Value (mill)	206.6	128.4	78.2	60.9%
Company Traded	30.0	28.0	2.0	7.1%
Gainers	12.0	14.0	-2.0	-14.3%
Laggards	13.0	9.0	4.0	44.4%
No Change	5.0	5.0	0.0	0.0%

52 Week High

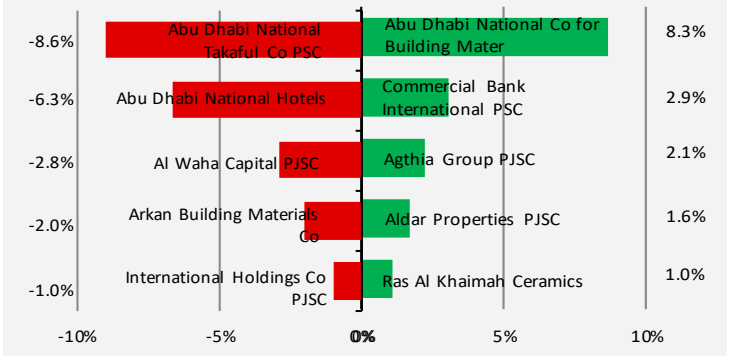
3215.8

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



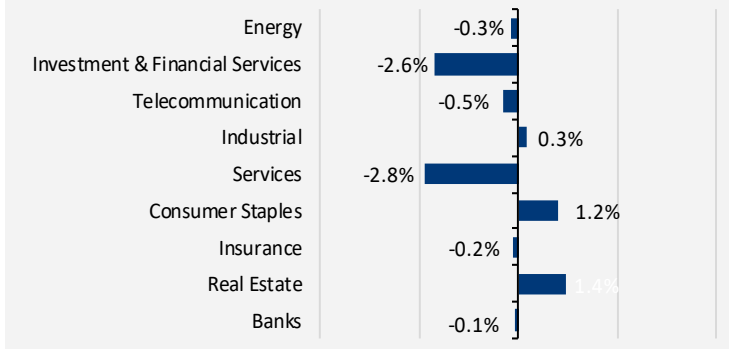
### Top Volume

Company	Volume
Aldar Properties PJSC	31,307,495
Abu Dhabi Islamic Bank PJSC	4,336,500
Dana Gas PJSC	2,987,968
RAK Properties PJSC	2,435,785
Abu Dhabi Commercial Bank PJSC	1,583,210

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	1444%
Al Waha Capital PJSC	1175%
National Bank of Ras Al-Khaimah PSC/The	754%
Union National Bank PJSC	617%
National Takaful Co Watania PJSC	560%

### Sector Performance



### Market Overview

	12-Mar-19	11-Mar-19	Change	% Change
Index (Last)	4861.7	4870.4	-8.7	-0.2%
Volume (000's)	136228.0	40181.0	96047.0	239.0%
Deals	1557.0	1361.0	196.0	14.4%
Value (mill)	346.6	147.1	199.5	135.6%
Company Traded	26.0	21.0	5.0	23.8%
Gainers	7.0	5.0	2.0	40.0%
Laggards	10.0	9.0	1.0	11.1%
No Change	9.0	7.0	2.0	28.6%

52 Week High

5171.9

52 Week Low

4414.0

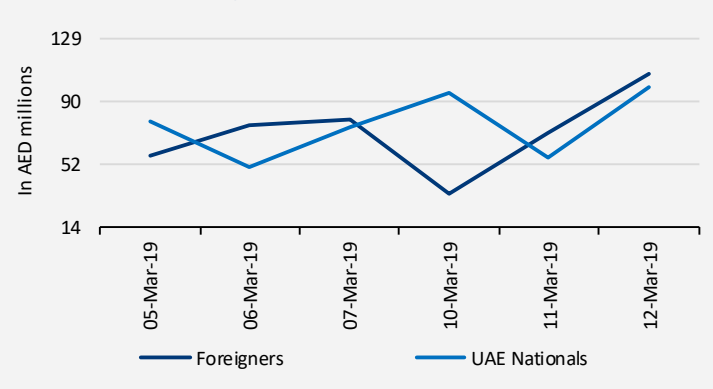
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.36%
AD Islamic Bank	No	25.00%	1.86%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.89%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.86%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.01%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.71%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

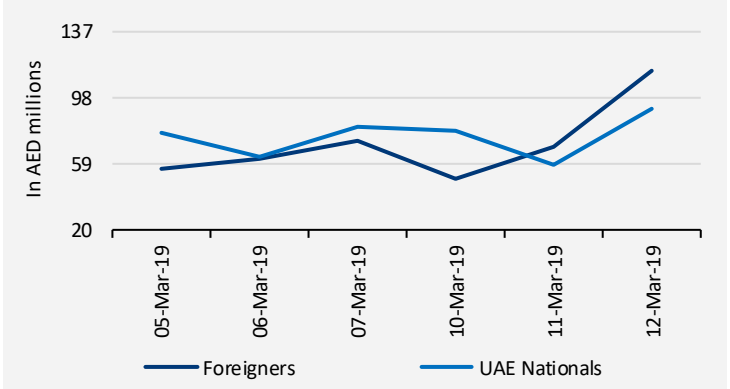
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.93%
RAK Properties	Yes	49.00%	28.22%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.84%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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