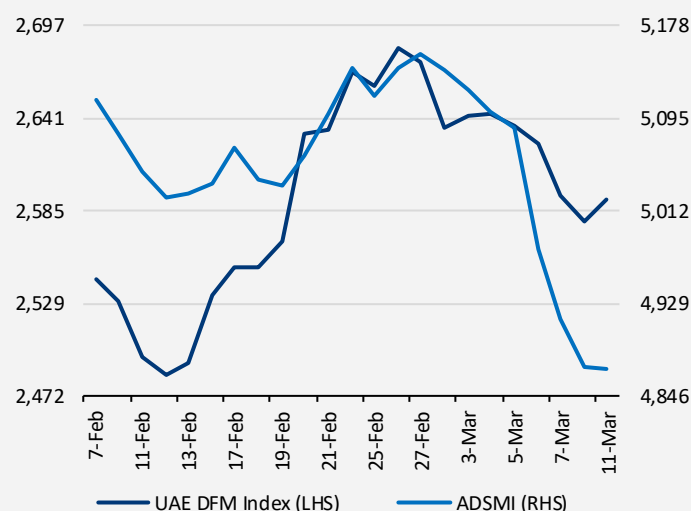


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4870.40	↓	-1.69	-0.03%	-0.91%	-3.07%	7.42%	13.63
UAE DFM Index	2591.89	↑	13.75	0.53%	2.46%	4.31%	-18.12%	8.26
Bahrain BSE index	1406.34	↑	0.51	0.04%	5.17%	1.22%	3.92%	9.01
Kuwait Main Market Index	4745.09	↓	-6.31	-0.13%	-4.97%	-1.05%	-29.45%	15.53
Saudi Arabia TASI	8426.29	↓	-39.46	-0.47%	8.05%	-2.02%	8.30%	18.62
Oman MSM30 Index	4085.44	↓	-4.76	-0.12%	-5.72%	-0.95%	-16.20%	8.51
Qatar DSM Index	9744.22	↓	-24.82	-0.25%	-5.39%	-5.42%	12.48%	13.61

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and industrial sector stocks were trimmed by losses in finance and banking sector stocks.
- Property sector stocks, Aldar Properties, Emaar Malls, Emaar Properties, Eshraq Properties Co. and Deyaar Development increased 5.1%, 4.2%, 1.1%, 0.5% and 0.3%, respectively. Industrial sector stocks, Arabtec Holding and National Central Cooling Co. rose 1.4% and 0.6%, respectively.
- On the losing side, finance sector stocks, Amanat Holdings, Amlak Finance, Dar Al Takaful and Al Waha Capital eased 3.5%, 1.9%, 0.9% and 0.7%, respectively. Lenders, Bank of Sharjah, Dubai Islamic Bank, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank fell 1.6%, 0.6%, 0.4%, 0.4% and 0.2%, respectively.
- Emaar Group announced that it is planning to introduce blockchain technology to offer its customers and partners with the Emaar community token by the end of this year.
- Emirates Integrated Telecommunications Co. announced the launch of its first ever Internet of Things (IoT) and Artificial Intelligence (AI) Pioneers Competition with a motive to boost home-grown innovation and entrepreneurship.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally lower at 4,870.4, while the Dubai Financial Market index ended 0.5% higher at 2,591.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Mar - 14 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Drake & Scull International PJSC	FY2018

### Abu Dhabi

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Invest bank PSC	FY2018

## Emaar Malls



- The stock traded higher in the previous session to settle at AED1.75.
- At present, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator placed above its overbought territory, hints the presence of bullish momentum in the stock. In addition, the daily MACD and RSI oscillators are trading with a positive showing, further supporting the above stance.
- Key intraday resistance is aligned at the AED1.78 level, followed by the AED1.80 and AED1.83 levels. A surge above the latter might lead to further bullish momentum in the stock.
- On the contrary, important support is placed at the 20day SMA (currently placed at AED1.70), followed by the AED1.68 and AED1.65 levels. A breach below the latter might trigger negativity in the stock.

## Dubai Islamic Bank



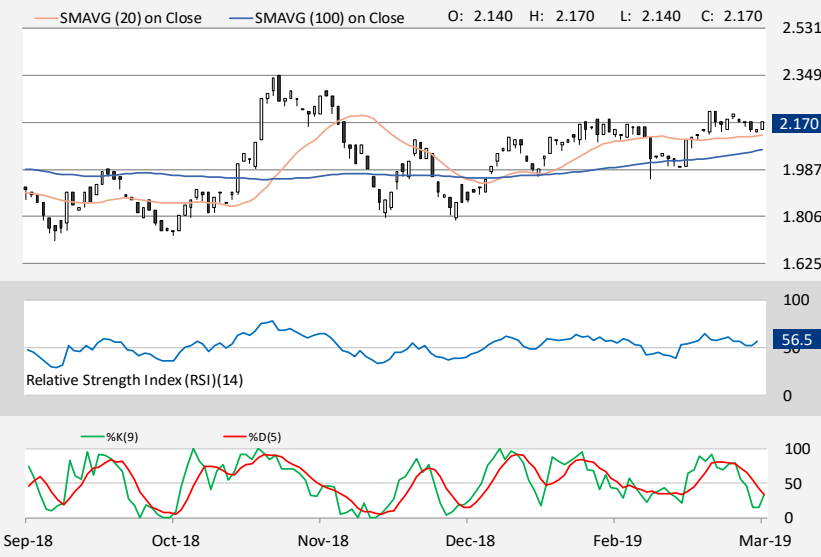
- The stock traded in the red in the last session and finished at AED5.10, following a low at AED5.08.
- Currently, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators placed below their 50lines, hints at potential bearish momentum in the coming session. Adding to it, the weekly MACD and RSI oscillators are trading with a negative tone, further elaborating the above view.
- Crucial support is seen at the AED5.06 level, followed by the AED5.03 and AED5.00 levels. A move back below the latter might lead to further bearish momentum in the stock.
- Conversely, immediate resistance is positioned at the 200day SMA (currently placed at AED5.12), followed by the 100day SMA (currently trading at AED5.15) and the AED5.17 level. A sustained break above the latter might trigger positivity in the stock.

## DXB Entertainments



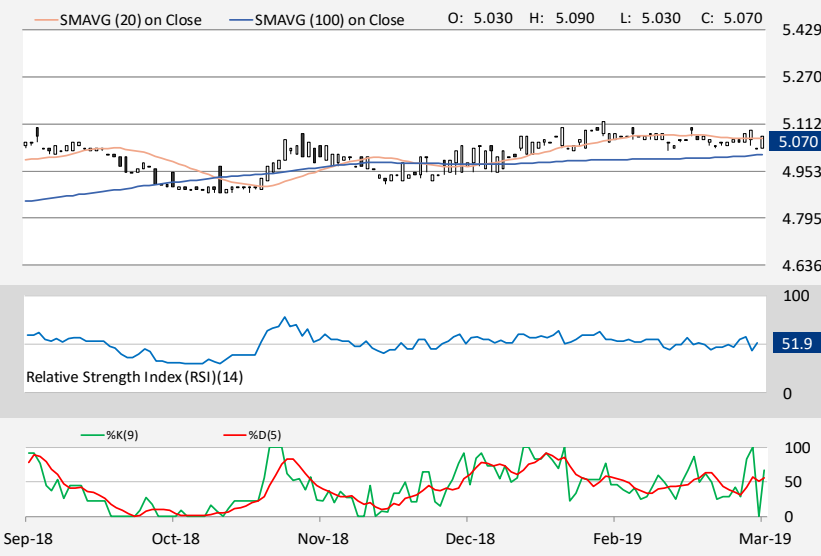
- The stock posted marginal gains in the prior session to end at AED0.246.
- As of now, the weekly MACD and RSI are trading with a positive bias, along with the stochastic indicator placed in its overbought territory, indicates a positive technical outlook. Also, the daily MACD and RSI are trading with an upside tone, further validating the above outlook.
- Important resistance is observed at the 50day SMA (currently placed at AED0.251), followed by the AED0.255 and the daily upper Bollinger band (currently trading at AED0.259). A surge above the latter might lead to further strength in the stock.
- On the flipside, key intraday support is placed at the AED0.242 level, followed by the daily lower Bollinger band (currently placed at AED0.234) and the AED0.230 level. A breach below the later might trigger downside momentum in the stock.

## Arabtec Holding



- The stock traded in the green in the previous session and closed at AED2.17.
- As of now, the weekly MACD is tranquil in its positive zone, accompanied by the RSI and stochastic indicators directing towards the north, reflects a bullish technical picture. In addition, the daily MACD and RSI are trading with a positive showing, further confirming the above stance.
- Key technical obstacle is positioned at the AED2.19 level, followed by the AED2.21 and the daily upper Bollinger band (currently placed at AED2.25). A break above the latter might trigger further bullish momentum in the stock.
- On the other hand, immediate support is placed at the AED2.14 level, followed by the 50day SMA (currently placed at AED2.10) and the 100day SMA (currently trading at AED2.06). A breach below the latter might lead to bearishness in the stock.

## Emirates Integrated Telecommunications Co.



- The stock traded with a bullish tone yesterday and settled at AED5.07, after notching a high at AED5.09.
- A signal line crossover from below by the daily MACD, along with the RSI indicator trading with a strong bias, hints at likely positive momentum in the near term. Important resistance is placed at the daily upper Bollinger band (currently trading at AED5.10), followed by the AED5.13 and AED.18 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- However, the weekly stochastic and RSI indicators are showing loss of upward potential, suggesting that the upside might remain limited. Key support is situated at the AED5.05 level, followed by the daily lower Bollinger band (currently placed at AED5.03) and the 200day SMA (currently trading at AED5.01). A move back below the latter might trigger weakness in the stock.

## First Abu Dhabi Bank

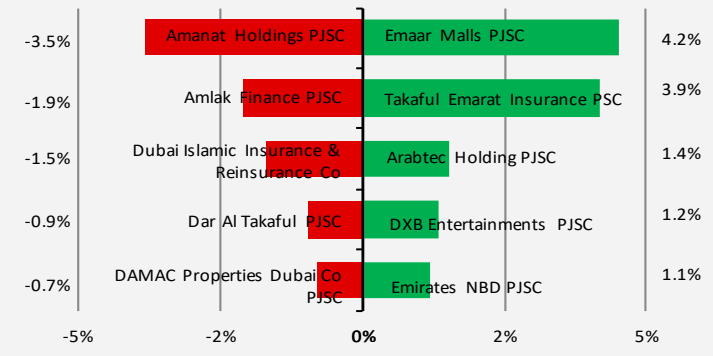


- The stock lower for the fourth straight session yesterday to finish below the daily lower Bollinger band (currently placed at AED13.80) at AED13.62.
- As seen on the daily chart, the momentum oscillators are trading at a lower level below their centrelines, reflecting at a bearish technical outlook. Adding to it, the weekly RSI and stochastic indicators are sharply moving downwards, further affirming the above stance.
- Key technical support is placed at the AED13.50 level, followed by the AED13.30 and AED13.20 levels. A breach below the latter might trigger further acceleration to the downside.
- On the bright side, crucial resistance is observed at the AED13.84 level, followed by the AED14.00 and AED14.10 levels. A surge above the latter might lead to positive momentum in the stock.



## Dubai

### Top Gainers & Losers



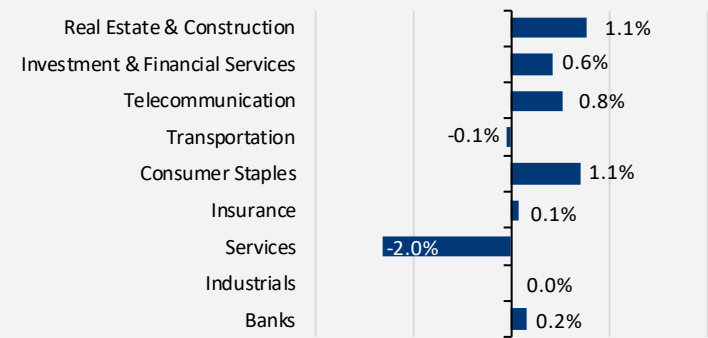
### Top Volume

Company	Volume
Union Properties PJSC	13,694,731
Emaar Malls Group PJSC	7,595,365
Emaar Properties PJSC	6,416,674
Dubai Investments PJSC	4,685,240
Dubai Islamic Bank PJSC	4,671,225

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	8357%
National Central Cooling Co PJSC	4394%
Air Arabia PJSC	1474%
Emirates NBD PJSC	739%
Emaar Malls Group PJSC	403%

### Sector Performance



### Market Overview

	11-Mar-19	10-Mar-19	Change	% Change
Index (Last)	2591.9	2578.1	13.8	0.5%
Volume (000's)	71096.0	81258.0	-10162.0	-12.5%
Deals	1916.0	1161.0	755.0	65.0%
Value (mill)	128.4	130.5	-2.1	-1.6%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	14.0	5.0	9.0	180.0%
Laggards	9.0	16.0	-7.0	-43.8%
No Change	5.0	8.0	-3.0	-37.5%

52 Week High

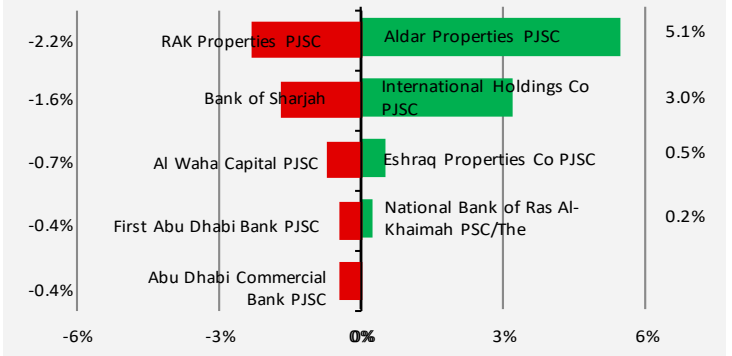
3215.8

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



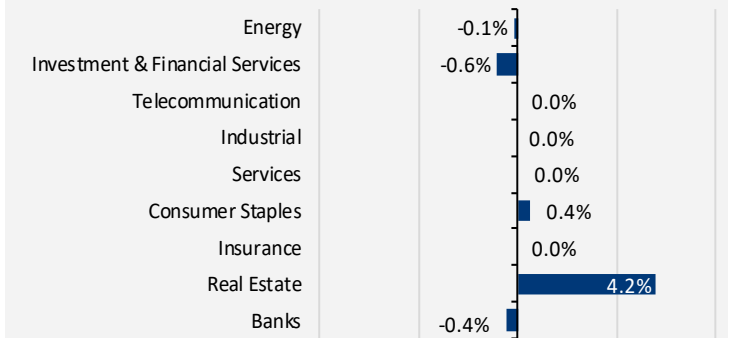
### Top Volume

Company	Volume
Aldar Properties PJSC	19,064,347
Abu Dhabi Islamic Bank PJSC	3,539,259
Dana Gas PJSC	3,095,509
Abu Dhabi Commercial Bank PJSC	2,387,376
RAK Properties PJSC	2,172,599

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	938%
RAK Properties PJSC	726%
Abu Dhabi Commercial Bank PJSC	146%
Eshraq Properties Co PJSC	125%
Gulf Pharmaceutical Industries PSC	62%

### Sector Performance



### Market Overview

	11-Mar-19	10-Mar-19	Change	% Change
Index (Last)	4870.4	4872.1	-1.7	0.0%
Volume (000's)	40181.0	77131.0	-36950.0	-47.9%
Deals	1361.0	902.0	459.0	50.9%
Value (mill)	147.1	180.0	-32.9	-18.3%
Company Traded	21.0	25.0	-4.0	-16.0%
Gainers	5.0	7.0	-2.0	-28.6%
Laggards	9.0	8.0	1.0	12.5%
No Change	7.0	10.0	-3.0	-30.0%

52 Week High

5171.9

52 Week Low

4414.0

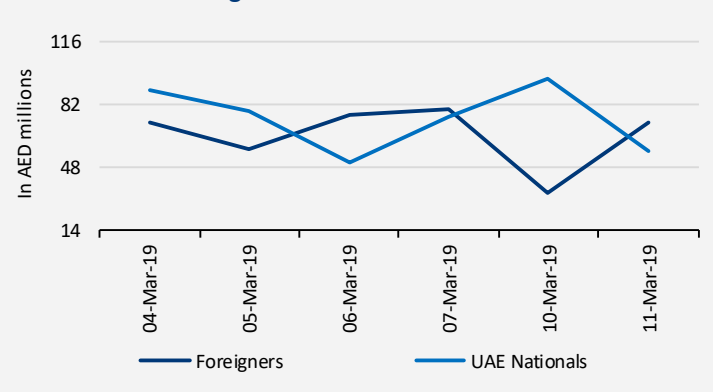
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.35%
AD Islamic Bank	No	25.00%	1.84%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.89%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.84%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.71%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

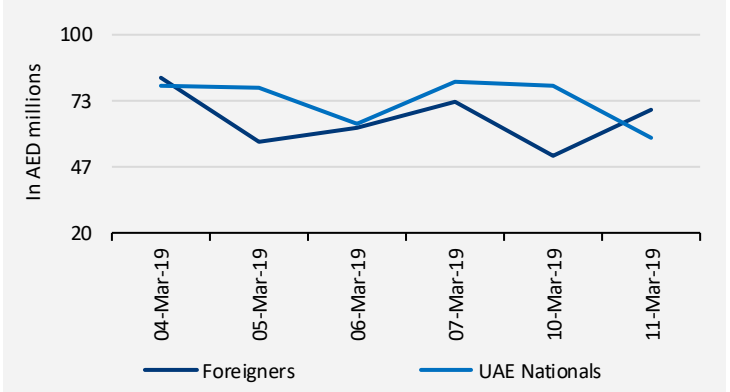
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	28.22%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.84%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.40%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.