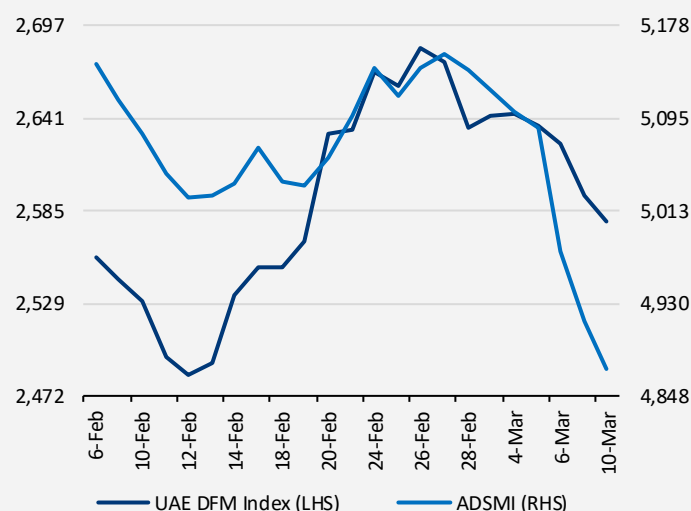


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4872.08	↓ -42.30	-0.86%	-0.87%	-3.46%	7.47%	13.63
UAE DFM Index	2578.14	↓ -16.38	-0.63%	1.91%	3.28%	-19.13%	8.22
Bahrain BSE index	1405.84	↓ -3.08	-0.22%	5.13%	0.51%	2.77%	9.01
Kuwait Main Market Index	4751.40	↓ -23.30	-0.49%	-4.85%	-0.43%	-29.74%	15.56
Saudi Arabia TASI	8465.75	↓ -13.41	-0.16%	8.56%	-0.91%	10.00%	18.71
Oman MSM30 Index	4090.20	↓ -22.72	-0.55%	-5.61%	-1.24%	-16.63%	8.52
Qatar DSM Index	9769.04	↓ -12.14	-0.12%	-5.15%	-5.18%	18.37%	13.64

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in banking, finance and real estate sector stocks.
- Lenders, Bank of Sharjah, Union National Bank, Abu Dhabi Commercial Bank, First Abu Dhabi Bank and Ajman Bank dropped 3.8%, 2.2%, 1.9%, 1.6% and 1.2%, respectively.
- Finance sector stocks, Dar Al Takaful, Dubai Financial Market and SHUAA Capital fell 3.1%, 1.7% and 1.6%, respectively.
- Property sector stocks, Union Properties, Aldar Properties, Deyaar Development and Emaar Properties eased 1.1%, 1.1%, 0.9% and 0.8%, respectively.
- Abu Dhabi National Exhibitions Co. announced that its subsidiary, ExCeL London, will act as a host for the sixth season of the ABB FIA Formula E Championship in 2020.
- Dubai's external non-oil trade reached AED1.3 trillion in 2018, with the trade through free zones rising by 23.0% to AED532.0 billion and direct trade touched AED757.0 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% lower at 4,872.1, while the Dubai Financial Market index ended 0.6% lower at 2,578.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Mar	Dubai Economy Tracker SA	Feb	-	-	55.80	-	Low

Company Events This Week

Dubai

Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Drake & Scull International PJSC	FY2018

Abu Dhabi

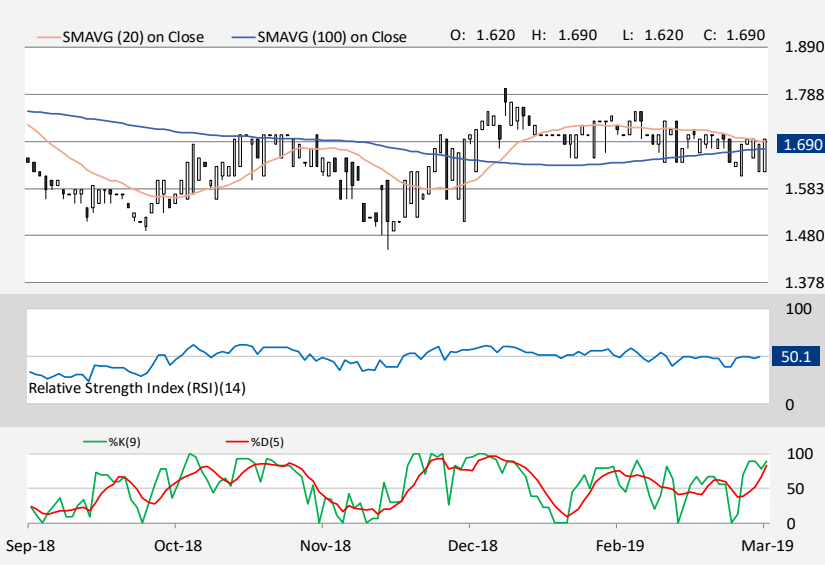
Date	Company	Event
03/10/2019	-	-
03/11/2019	-	-
03/12/2019	-	-
03/13/2019	-	-
03/14/2019	Invest bank PSC	FY2018

Aldar Properties



- The stock traded in the red in the last session and closed at AED1.77.
- As of now, the daily MACD and RSI are pointing towards the south, along with the stochastic indicator placed in its oversold zone, hints at possible bearish momentum in the coming session. Key technical support is positioned at the AED1.75 level, followed by the 20day SMA (currently placed at AED1.72) and the AED1.70 level. A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a bullish tone, suggesting that the room for upside still exists. Important resistance is aligned at the 200day SMA (currently trading at AED1.80), followed by the AED1.82 and AED1.85 levels. A break above the latter might trigger positivity in the stock.

TABREED



- The stock traded higher in the previous session to end at AED1.69.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the north, reflects a positive technical outlook. Adding to it, the weekly MACD and RSI are trading with a positive showing, further substantiating the above view.
- Key technical resistance is observed at the 50day SMA (currently trading at AED1.71), followed by the daily upper Bollinger band (currently placed at AED1.73) and the AED1.77 level. A sustained break above the latter might lead to further bullishness in the stock.
- Conversely, immediate support is located at the AED1.67 level, followed by the AED1.65 and AED1.60 levels. A breach below the latter might trigger negative momentum in the stock.

Deyaar Development



- The stock posted mild losses in the prior session and finished at AED0.351.
- At present, the daily MACD and RSI are directing towards the south, along with the stochastic indicator trading in its oversold region, hints the presence of bearish momentum in the stock. In addition, the weekly MACD and RSI oscillators are trading with a downside bias, further validating the above outlook.
- Key technical support is placed at the daily lower Bollinger band (currently trading at AED0.346), followed by the AED0.340 and AED0.335 levels. A move back below the latter might trigger further bearish momentum in the stock.
- On the other hand, crucial resistance is positioned at the AED0.357 level, followed by the 50day SMA (currently placed at AED0.364) and the AED0.370 level. A surge above the latter might lead to upside momentum in the stock.

Dubai Investments



- The stock formed a Doji candlestick pattern yesterday to settle at AED1.27.
- Currently, the daily MACD is showing loss of upward potential, accompanied by the RSI and stochastic indicators trading with a bearish showing, reflects a weak technical outlook. Important support is situated at the 50day SMA (currently placed at AED1.26), followed by the AED1.24 and AED1.20 levels. A move back below the latter might trigger further weakness in the stock.
- However, the weekly MACD is trading with an upside bias, along with the stochastic indicator sharply heading towards the north, suggests that the room for upside still exists. Key resistance is placed at the AED1.29 level, followed by the AED1.31 and AED1.34 levels. A break and stability above the latter might lead to positive momentum in the stock.

Emaar Properties



- The stock traded with a bearish tone yesterday and registered marginal losses to close at AED4.70, following a low at AED4.69.
- A recent signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, indicates at a bearish technical scenario. Crucial support is located at the AED4.65 level, followed by the AED4.57 and AED4.50 levels. A breach below the latter might lead to further acceleration to the downside.
- However, the weekly MACD is moving upwards, along with the stochastic indicator trading with a bullish bias, suggests that the downside might remain limited. Immediate resistance is aligned at the 200day SMA (currently placed at AED4.79), followed by the AED4.85 and AED4.90 levels. A break above the latter might trigger strength in the stock.

Amlak Finance

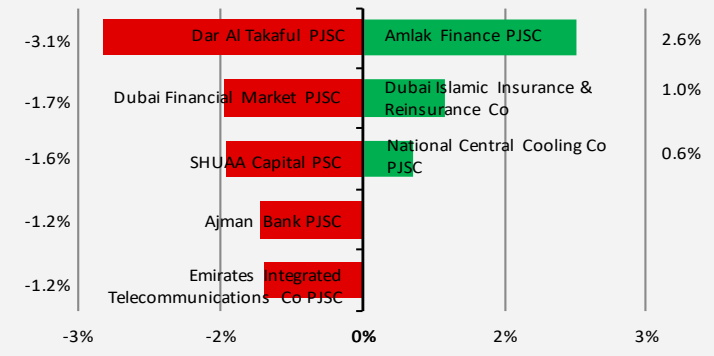


- The stock traded in the positive region yesterday and finished at AED0.361.
- Presently, the weekly MACD and stochastic indicators are trading with a strong bias, along with the RSI indicator moving out of their oversold zone, hints at a likely bullish momentum in the stock. Moreover, the daily MACD and RSI indicators are pointing towards the north, further confirming the above outlook.
- Important resistance is observed at the 50day SMA (currently trading at AED0.370), followed by the AED0.377 and AED0.390 levels. A surge above the latter might lead to further bullishness in the stock.
- Meanwhile, key intraday support is seen at the AED0.350 level, followed by the daily lower Bollinger band (currently placed at AED0.342) and AED0.335 level. A move back below the latter might trigger negative momentum in the stock.



Dubai

Top Gainers & Losers



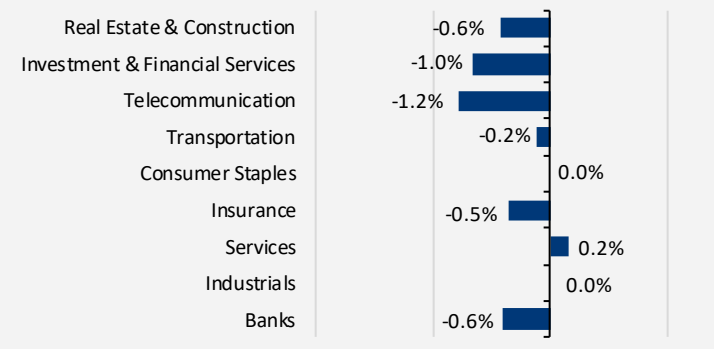
Top Volume

Company	Volume
Union Properties PJSC	38,694,365
Dubai Islamic Bank PJSC	11,722,112
Dubai Investments PJSC	4,432,391
Emaar Properties PJSC	4,070,005
Deyaar Development PJSC	2,046,272

Volume Gainers

Company	Change (%)
Union Properties PJSC	316%
Dubai Islamic Bank PJSC	39%
Dubai Investments PJSC	35%
Aramex PJSC	-14%
Dubai Financial Market PJSC	-41%

Sector Performance



Market Overview

	10-Mar-19	07-Mar-19	Change	% Change
Index (Last)	2578.1	2594.5	-16.4	-0.6%
Volume (000's)	81258.0	103572.0	-22314.0	-21.5%
Deals	1161.0	2046.0	-885.0	-43.3%
Value (mill)	130.5	154.8	-24.3	-15.7%
Company Traded	29.0	31.0	-2.0	-6.5%
Gainers	5.0	8.0	-3.0	-37.5%
Laggards	16.0	20.0	-4.0	-20.0%
No Change	8.0	3.0	5.0	166.7%

52 Week High

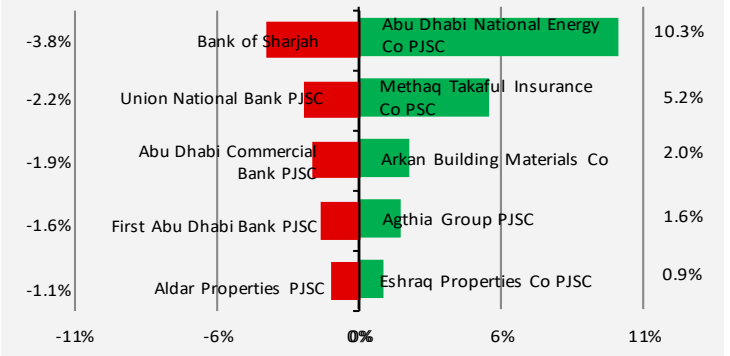
3215.8

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



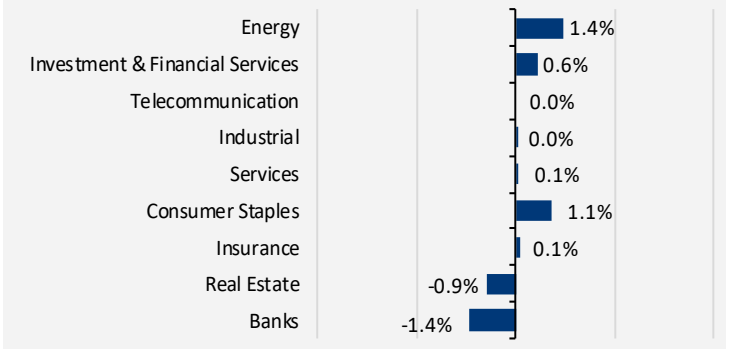
Top Volume

Company	Volume
Aldar Properties PJSC	28,801,184
United Arab Bank PJSC	18,825,403
Al Waha Capital PJSC	14,809,174
Abu Dhabi Islamic Bank PJSC	3,944,999
Dana Gas PJSC	3,541,428

Volume Gainers

Company	Change (%)
Union National Bank PJSC	877%
National Bank of Ras Al-Khaimah PSC/The Methaq Takaful Insurance Co PSC	570%
Sharjah Islamic Bank	166%
Aldar Properties PJSC	132%

Sector Performance



Market Overview

	10-Mar-19	07-Mar-19	Change	% Change
Index (Last)	4872.1	4914.4	-42.3	-0.9%
Volume (000's)	77131.0	79246.0	-2115.0	-2.7%
Deals	902.0	1662.0	-760.0	-45.7%
Value (mill)	180.0	214.4	-34.4	-16.0%
Company Traded	25.0	24.0	1.0	4.2%
Gainers	7.0	2.0	5.0	250.0%
Laggards	8.0	17.0	-9.0	-52.9%
No Change	10.0	5.0	5.0	100.0%

52 Week High

5171.9

52 Week Low

4414.0



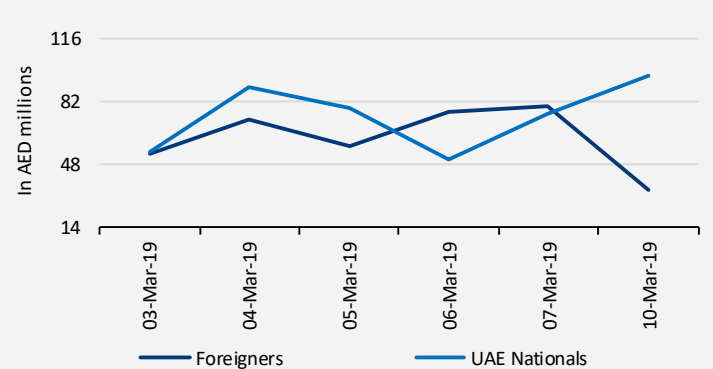
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.35%
AD Islamic Bank	No	25.00%	1.81%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.93%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.88%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.71%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

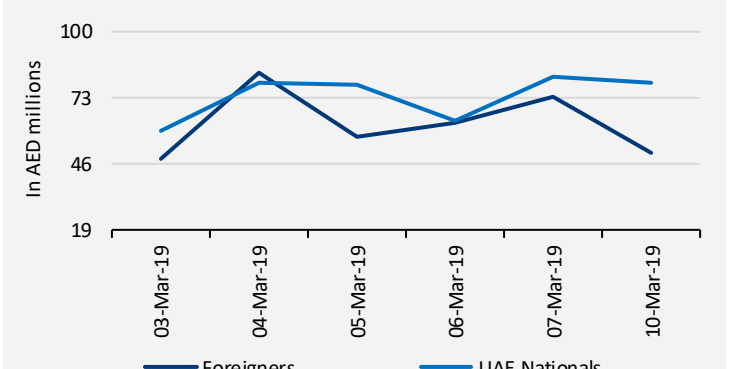
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.91%
RAK Properties	Yes	49.00%	28.21%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.84%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.40%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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