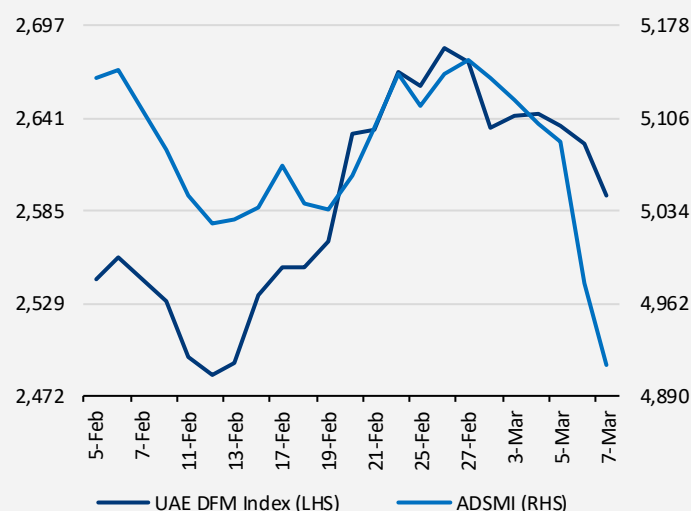


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4914.39	↓ -62.80	-1.26%	-0.01%	-3.30%	8.55%	13.77
UAE DFM Index	2594.52	↓ -31.61	-1.20%	2.56%	2.56%	-17.83%	8.27
Bahrain BSE index	1408.92	↓ -1.91	-0.14%	5.36%	-0.05%	2.82%	9.03
Kuwait Main Market Index	4774.70	↑ 10.52	0.22%	-4.38%	0.02%	-29.56%	15.64
Saudi Arabia TASI	8479.16	↓ -55.00	-0.64%	8.73%	-1.10%	12.13%	18.72
Oman MSM30 Index	4112.92	↓ -40.50	-0.98%	-5.09%	-1.10%	-16.57%	8.56
Qatar DSM Index	9781.18	↓ -103.03	-1.04%	-5.03%	-6.32%	17.73%	13.66

UAE Indices



UAE Market Commentary

- UAE equity markets finished in the red on Thursday, amid losses in banking, financial and property sector stocks.
- Lenders, United Arab Bank, First Abu Dhabi Bank, Dubai Islamic Bank and Union National Bank dropped 4.2%, 2.3%, 1.2% and 1.1%, respectively.
- Financial sector stocks, Dubai Financial Market, Emirates NBD, SHUAA Capital, Al Waha Capital and Dar Al Takaful fell 2.2%, 1.6%, 1.5%, 1.4% and 1.2%, respectively.
- Real estate sector stocks, Emaar Properties, DAMAC Properties Dubai Co., Eshraq Properties Co. and Emaar Malls eased 3.1%, 2.1%, 1.8% and 1.2%, respectively.
- Union National Bank announced that its shareholders will be issued new shares of Abu Dhabi Commercial Bank on 01 May, following which it will get delisted from the Abu Dhabi bourse.
- Elsewhere, the European Central Bank downgraded its forecast for the Eurozone economy for 2019 and 2020, whereas it delayed the timing of its post-crisis interest rate hike to 2020.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.3% lower at 4,914.4, while the Dubai Financial Market index ended 1.2% lower at 2,594.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Mar - 8 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
11-Mar	Dubai Economy Tracker SA	Feb	-	-	55.80	-	Low

Company Events This Week

Dubai

Date	Company	Event
3/10/2019	-	-
3/11/2019	-	-
3/12/2019	-	-
3/13/2019	-	-
3/14/2019	-	-

Abu Dhabi

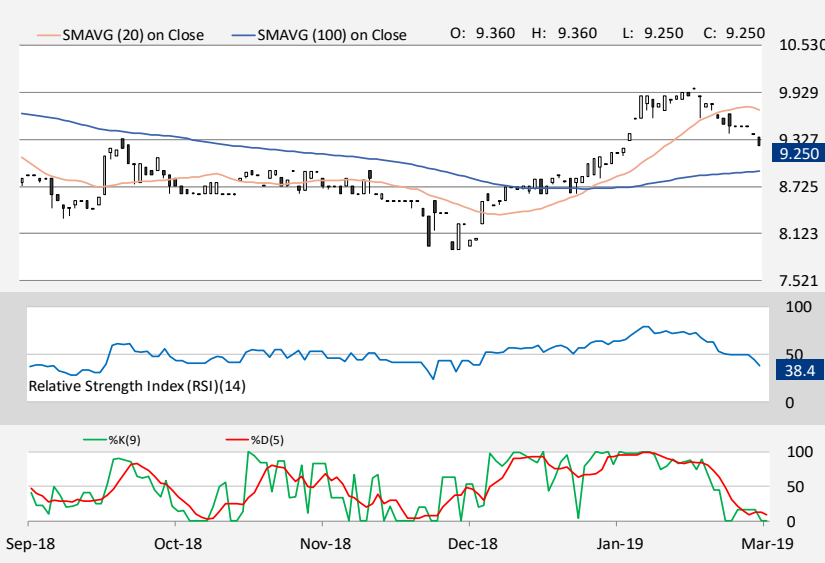
Date	Company	Event
3/10/2019	-	-
3/11/2019	-	-
3/12/2019	-	-
3/13/2019	-	-
3/14/2019	-	-

Amanat Holdings



- The stock traded higher on Thursday to close at AED0.995, following a high at AED1.000.
- At present, the daily MACD and RSI are pointing towards the north, accompanied by the stochastic indicator placed in its overbought territory, reflects a positive technical outlook. Important resistance is placed at the AED1.020 level, followed by the 50day SMA (currently trading at AED1.050) and the daily upper Bollinger band (currently placed at AED1.075). A surge above the latter might generate further positive momentum in the stock.
- However, the weekly momentum oscillators are trading with a negative tone, suggesting that the upside might remain limited. Key support is located at the AED0.970 level, followed by the AED0.950 and the daily lower Bollinger band (currently placed at AED0.934). A move back below the latter might lead to weakness in the stock.

Emirates NBD



- The stock posted mild losses on Thursday session to settle below the 100day SMA (currently placed at AED9.29) at AED9.25.
- A recent centreline crossover by the daily MACD to enter its negative zone, accompanied by the stochastic and RSI indicators heading towards the south, hints the presence of bearish momentum in the stock. Also, the weekly momentum oscillators are trading with a downside bias, further affirming the above stance.
- Immediate support is situated at the AED9.15 level, followed by the AED9.01 and AED8.90 levels. A breach below the latter might lead to further downside momentum in the stock.
- Meanwhile, crucial resistance aligns at the AED9.36 level, followed by the AED9.48 and the 200day SMA (currently trading at AED9.56).

Dubai Islamic Insurance and Reinsurance Co.



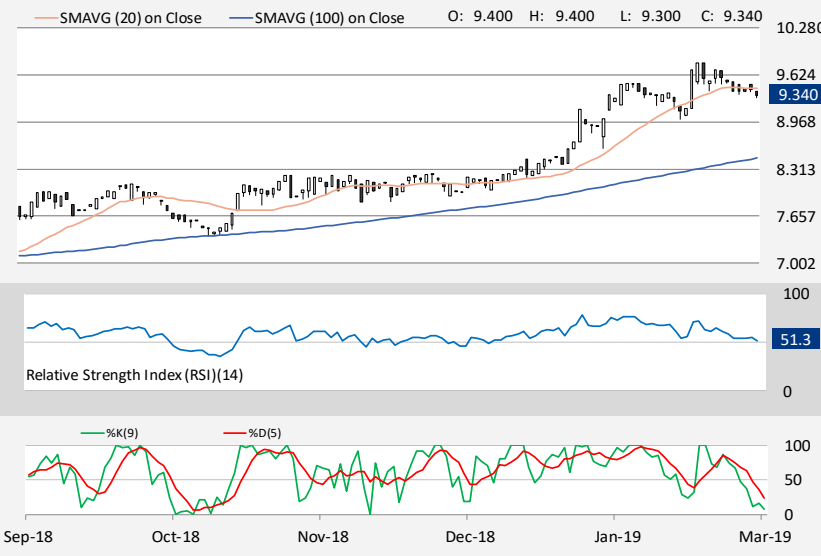
- The stock advanced for the third straight session on Thursday to end at AED0.513, after moving as high as AED0.537.
- With the daily MACD attempting a positive centreline crossover, and the RSI & stochastic indicators trading with a positive showing, the near-term technical picture appears to be strong. Moreover, the weekly momentum oscillators are sharply heading upwards, further confirming the above stance.
- Key resistance is positioned at the AED0.527 level, followed by the 100day SMA (currently placed at AED0.537) and the AED0.550 level. A break above the latter might lead to further strength in the stock.
- Conversely, intraday support is placed at the AED0.496 level, followed by the 20day SMA (currently trading at AED0.483) and the AED0.470 level. A breach below the latter might generate negativity in the stock.

ARAMEX



- The stock traded in the green in Thursday's session to end at AED4.35.
- As of now, the weekly MACD is tranquil in its positive region, coupled with the stochastic indicator directing towards the north, hints at likely positive momentum in the coming week. Adding to it, the daily MACD and RSI oscillators are trading with a bullish showing, further validating the above view.
- Important resistance is placed at the AED4.40 level, followed by the daily upper Bollinger band (currently placed at AED4.46) and the AED4.51 level. A surge above the latter might trigger further bullish momentum in the stock.
- On the contrary, key technical support is situated at the 20day SMA (currently placed at AED4.28), followed by the AED4.24 and AED4.18 levels. A move back below the latter might lead to bearishness in the stock.

Abu Dhabi Commercial Bank



- The stock traded lower on Thursday to finish at AED9.34, following a low at AED9.30.
- Currently, the daily MACD and RSI are directing towards the south, accompanied by the stochastic indicator trading in its oversold region, hints at possible bearish momentum in the coming session. Additionally, the weekly RSI and stochastic oscillators are trading with a negative bias, further validating the bearish view.
- Key support is positioned at the AED9.25 level, followed by the AED9.15 and the daily lower Bollinger band (currently placed at AED9.09). A breach below the latter might generate further bearish pressure on the stock.
- On the bright side, intraday resistance is seen at the 20day SMA (currently placed at AED9.43), followed by the AED9.50 and AED9.62 levels. A break above the latter might lead to bullishness in the stock.

Dubai Financial Market

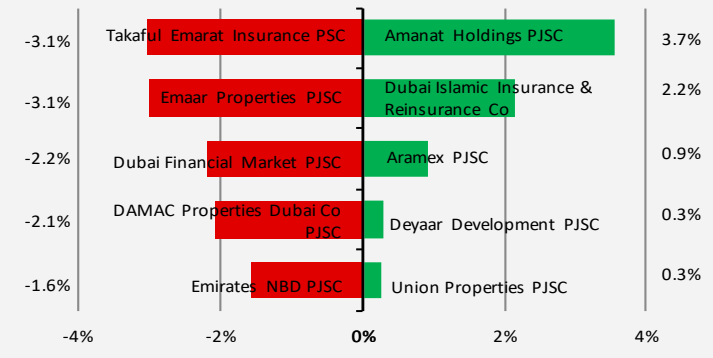


- The stock declined for the fifth consecutive session on Thursday to close at AED0.788, after falling as low as AED0.780.
- Presently, the daily stochastic and RSI indicators are attempting to move out of their overbought areas, reflecting at a weak technical picture. In addition, the weekly MACD is moving upwards, coupled with the stochastic indicator trading with a bullish showing, indicates that the room for upside still exists.
- Key intraday support is located at the AED0.780 level, followed by the daily lower Bollinger band (currently placed at AED0.769) and the AED0.760 level. A breach below the latter might lead to further negative momentum in the stock.
- Meanwhile, crucial resistance is positioned at the AED0.800 level, followed by the 50day SMA (currently placed at AED0.816) and the AED0.830 levels.



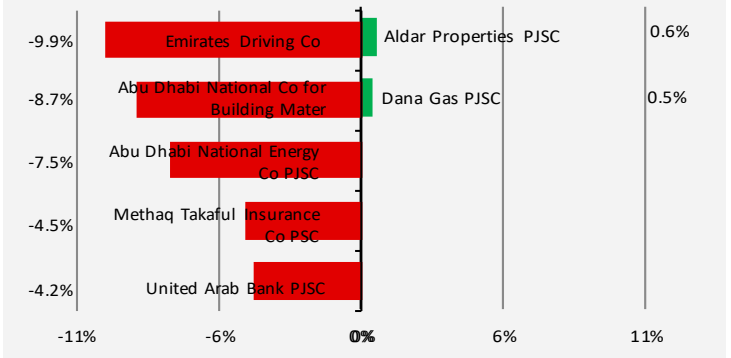
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Dar Al Takaful PJSC	11,851,172
Union Properties PJSC	9,303,891
Dubai Islamic Bank PJSC	8,429,605
Emaar Properties PJSC	7,348,373
Islamic Arab Insurance Co	7,006,106

Volume Gainers

Company	Change (%)
Amlak Finance PJSC	1001%
Dubai Islamic Insurance & Reinsurance Co	692%
SHUAA Capital PSC	481%
Gulf Navigation Holding PJSC	325%
Dubai Islamic Bank PJSC	295%

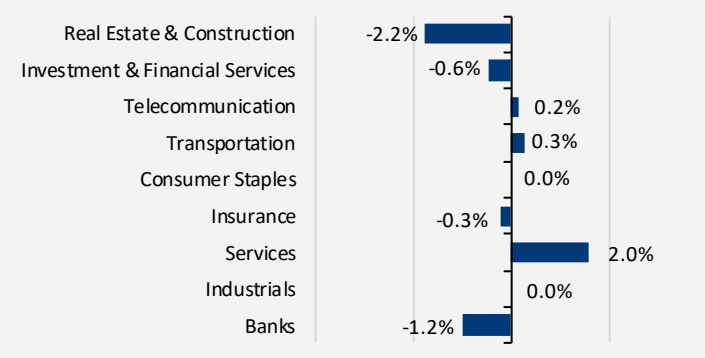
Top Volume

Company	Volume
United Arab Bank PJSC	17,547,631
Dana Gas PJSC	17,486,027
Al Waha Capital PJSC	14,346,139
Aldar Properties PJSC	12,426,775
Agthia Group PJSC	2,868,458

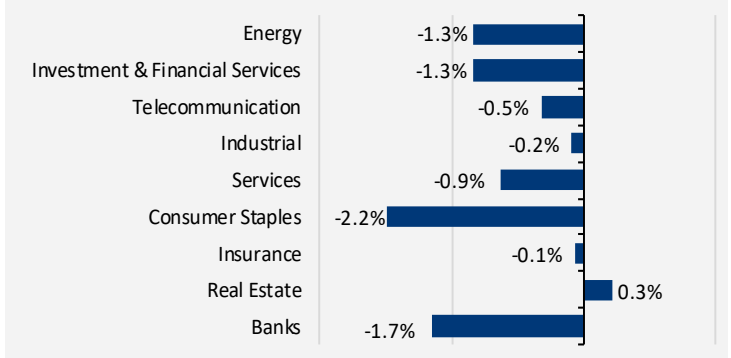
Volume Gainers

Company	Change (%)
Agthia Group PJSC	24652%
Al Waha Capital PJSC	3471%
Aldar Properties PJSC	201%
RAK Properties PJSC	107%
Abu Dhabi Commercial Bank PJSC	74%

Sector Performance



Sector Performance



Market Overview

	07-Mar-19	06-Mar-19	Change	% Change
Index (Last)	2594.5	2626.1	-31.6	-1.2%
Volume (000's)	103572.0	87001.0	16571.0	19.0%
Deals	2046.0	2085.0	-39.0	-1.9%
Value (mill)	154.8	126.9	27.9	22.0%
Company Traded	31.0	31.0	0.0	0.0%
Gainers	8.0	8.0	0.0	0.0%
Laggards	20.0	16.0	4.0	25.0%
No Change	3.0	7.0	-4.0	-57.1%

Market Overview

	07-Mar-19	06-Mar-19	Change	% Change
Index (Last)	4914.4	4977.2	-62.8	-1.3%
Volume (000's)	79246.0	35283.0	43963.0	124.6%
Deals	1662.0	1457.0	205.0	14.1%
Value (mill)	214.4	139.3	75.1	53.9%
Company Traded	24.0	22.0	2.0	9.1%
Gainers	2.0	10.0	-8.0	-80.0%
Laggards	17.0	5.0	12.0	240.0%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

3215.8

52 Week Low

2429.1

52 Week High

5172.0

52 Week Low

4414.0

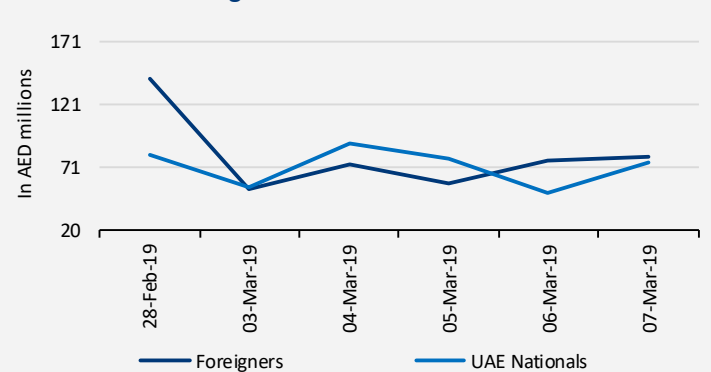
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.34%
AD Islamic Bank	No	25.00%	1.79%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.58%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.92%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.00%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.70%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

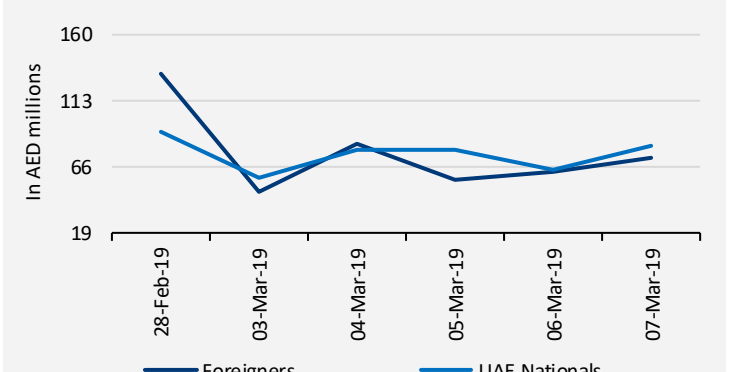
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	28.22%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.34%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.77%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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