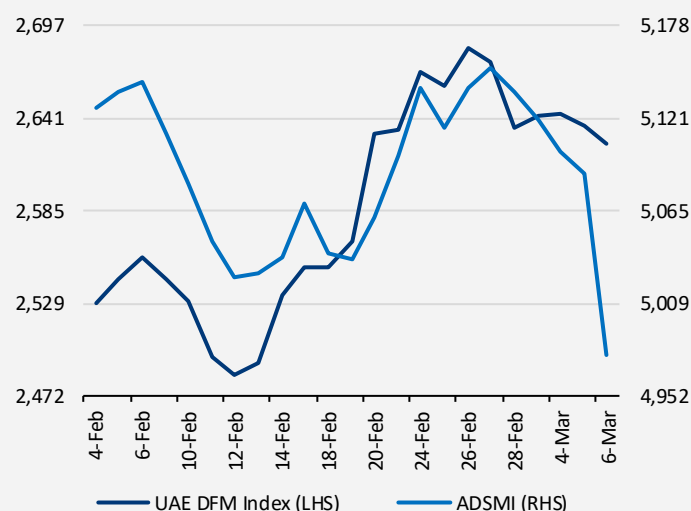


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4977.19	↓ -110.15	-2.17%	1.26%	-2.64%	10.12%	13.94
UAE DFM Index	2626.13	↓ -10.67	-0.40%	3.81%	3.28%	-17.47%	8.37
Bahrain BSE index	1410.83	↓ -3.50	-0.25%	5.50%	-0.51%	3.26%	9.04
Kuwait Main Market Index	4764.18	↓ -12.44	-0.26%	-4.59%	0.03%	-30.03%	15.61
Saudi Arabia TASI	8534.16	↓ -27.21	-0.32%	9.43%	-0.91%	14.50%	18.82
Oman MSM30 Index	4153.42	↓ -12.56	-0.30%	-4.15%	0.03%	-15.72%	8.65
Qatar DSM Index	9884.21	↓ -126.03	-1.26%	-4.03%	-5.91%	18.08%	13.81

## UAE Indices



## UAE Market Commentary

- UAE equity markets finished lower yesterday, weighed down by losses in financial, real estate and banking sector stocks.
- Financial sector stocks, Amanat Holdings, Amlak Finance, Dubai Investments, Dubai Financial Market, Emirates NBD and Al Waha Capital declined 4.0%, 2.2%, 1.5%, 1.4%, 1.1% and 0.7%, respectively.
- Property sector stocks, Deyaar Development, Union Properties, DAMAC Properties Dubai Co. and Eshraq Properties Co. fell 2.8%, 2.4%, 2.1% and 1.1%, respectively.
- Lenders, First Abu Dhabi Bank, Ajman Bank and Abu Dhabi Islamic Bank dropped 5.2%, 1.4% and 0.2%, respectively.
- Pearl Petroleum announced that it has entered into a 20-year gas sales agreement with the Kurdistan Regional Government, which will enable it to produce and sell an additional 250 million standard cubic feet per day (MMscf/day) by 2021.
- Nakheel announced that its FY2018 net profit fell to AED4.4 billion from AED5.7 billion in 2017.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.2% lower at 4,977.2, while the Dubai Financial Market index ended 0.4% lower at 2,626.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5 Mar- 8 Mar	Central Bank Foreign Assets	Jan	-	-	AED362.55b	-	Low
5 Mar- 8 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Drake & Scull International PJSC	FY 2018

### Abu Dhabi

Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Invest bank PSC, Ras Al Khaimah Cement Co PSC	FY 2018

## Union Properties



- The stock traded lower in the last session to close at AED0.373, following a low at AED0.370.
- At present, the daily MACD is tranquil in its negative territory, accompanied by the stochastic and RSI indicators pointing towards the south, reflects a bearish technical outlook. Key technical support is located at the AED0.361 level, followed by the daily lower Bollinger band (currently placed at AED0.352) and the AED0.345 levels. A move back below the latter might lead to further weakness in the stock.
- However, the weekly MACD and stochastic oscillators are trading with an upside tone, suggesting that the downside might remain limited. Important resistance is placed at the AED0.382 level, followed by the AED0.393 and the daily upper Bollinger band (currently trading at AED0.401). A surge above the latter might generate positive momentum in the stock.

## Amlak Finance



- The stock traded with a bearish tone in the previous session to settle at AED0.354, after making a low at AED0.350.
- A recent signal line crossover from above by the daily MACD, accompanied by the stochastic and RSI indicators heading towards the south, hints at possible bearish momentum in the coming session. Also, the weekly RSI and stochastic are showing loss of upward potential, further affirming the above stance.
- Immediate support is situated at the daily lower Bollinger band (currently placed at AED0.343), a breach below which might lead to further downside momentum in the stock, clearing its way for the AED0.330 and AED0.321 levels.
- Meanwhile, crucial resistance aligns at the AED0.362 level, followed by the 50day SMA (currently trading at AED0.370) and the AED0.377 level. A break above the latter might generate positivity in the stock.

## Gulf Navigation Holding



- The stock has been trading in a narrow range since past few sessions and posted marginal gains yesterday to end at AED0.788.
- Currently, the daily MACD and RSI are heading upwards, accompanied by the stochastic indicator trading near its overbought area, reflects a positive technical picture. Key resistance is positioned at the 20day SMA (currently trading at AED0.796), followed by the AED0.807 and the 50day SMA (currently placed at AED0.815). A break above the latter might lead to further strength in the stock.
- However, the weekly MACD and stochastic are placed at a lower level below their centrelines, indicating that the room for downside still exists. Intraday support is placed at the daily lower Bollinger band (currently trading at AED0.776), followed by the AED0.767 and AED0.760 levels. A breach below the latter might generate negative momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock traded in the red in the prior session to end at AED1.42, after touching a low at AED1.40.
- Although the daily MACD is tranquil in its positive region, the RSI and stochastic indicators are showing loss of upward potential, hinting at likely negative momentum in the near term. Key technical support is situated at the AED1.38 level, followed by the 50day SMA (currently placed at AED1.34) and the AED1.30 level. A move back below the latter might lead to further bearishness in the stock.
- However, the weekly momentum oscillators are pointing towards the north, suggesting that the downside might remain limited. Important resistance is placed at the AED1.47 level, followed by the daily upper Bollinger band (currently placed at AED1.51) and the AED1.54 level. A surge above the latter might trigger bullish momentum in the stock.

## GFH Financial Group



- The stock traded in the negative territory in the last session to finish at AED0.960, following a low at AED0.959.
- A potential signal line crossover from above by the daily MACD, coupled with the RSI indicator directing towards the south, hints the presence of bearish momentum in the stock. Adding to it, the weekly RSI and stochastic oscillators are trading with a slightly negative bias, further validating the bearish view.
- Key support is positioned at the AED0.950 level, followed by the 50day SMA (currently placed at AED0.938) and the AED0.925 level. A breach below the latter might generate further bearish pressure on the stock.
- On the bright side, intraday resistance is seen at the AED0.979 level, followed by the AED1.000 and AED1.020 levels. A break above the latter might lead to bullishness in the stock.

## Emaar Properties

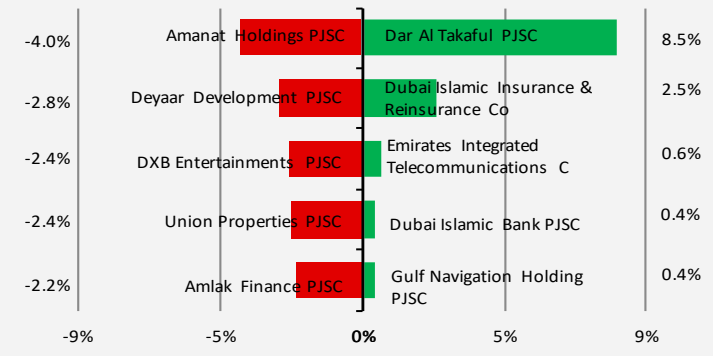


- The stock recorded mild losses in the previous session to close at AED4.89, after falling as low as AED4.83.
- As clearly visible on the daily chart, the stochastic and RSI indicators are attempting to move out of their overbought areas, reflecting at a weak technical picture. Key intraday support is located at the AED4.84 level, followed by the 200day SMA (currently placed at AED4.79) and the AED4.72 level. A breach below the latter might lead to further negative momentum in the stock.
- However, the weekly MACD is moving towards the north, coupled with the stochastic indicator trading with a bullish showing, indicates that the room for upside still exists. Crucial resistance is positioned at the AED4.96 level, followed by the AED5.02 and AED5.07 levels. A break and stability above the latter might generate further strength in the stock.



## Dubai

### Top Gainers & Losers



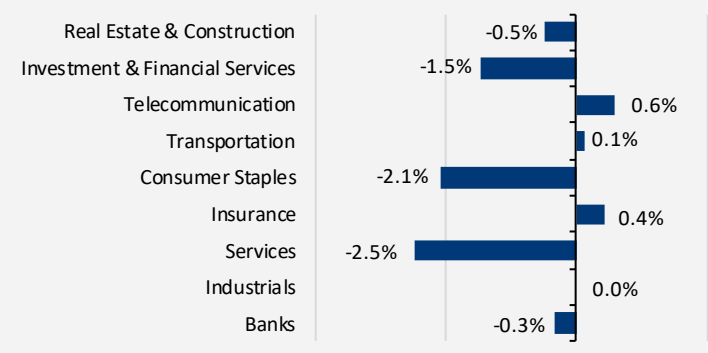
### Top Volume

Company	Volume
Emaar Properties PJSC	8,579,002
Emaar Malls Group PJSC	6,747,573
Union Properties PJSC	5,838,399
DAMAC Properties Dubai Co PJSC	5,714,779
Dar Al Takaful PJSC	4,790,233

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	2388%
Deyaar Development PJSC	338%
Emaar Malls Group PJSC	275%
Emirates Integrated Telecommunications Co PJSC	174%
Dubai Islamic Insurance & Reinsurance Co	167%

### Sector Performance



### Market Overview

	06-Mar-19	05-Mar-19	Change	% Change
Index (Last)	2626.1	2636.8	-10.7	-0.4%
Volume (000's)	87001.0	105008.0	-18007.0	-17.1%
Deals	2085.0	2145.0	-60.0	-2.8%
Value (mill)	126.9	135.9	-9.0	-6.6%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	8.0	16.0	-8.0	-50.0%
Laggards	16.0	12.0	4.0	33.3%
No Change	7.0	5.0	2.0	40.0%

52 Week High

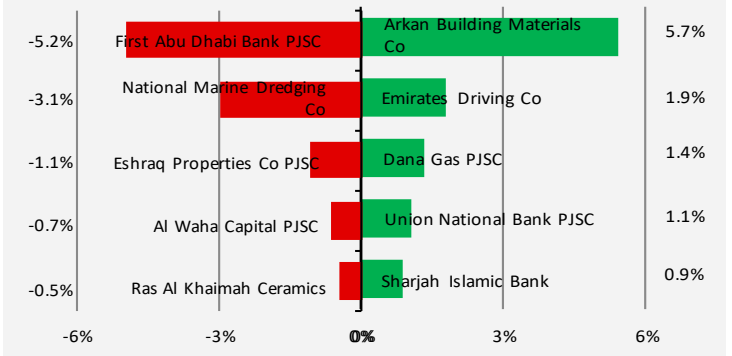
3215.8

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



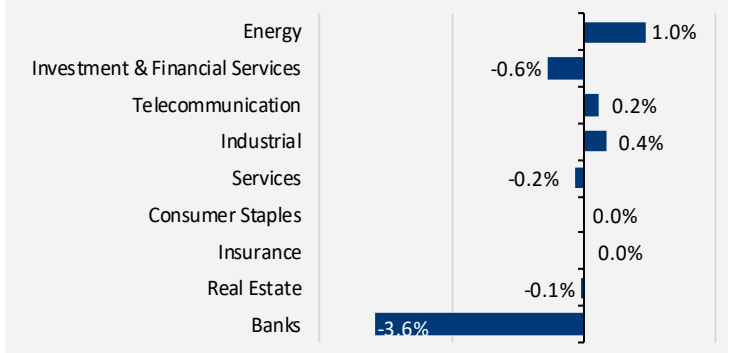
### Top Volume

Company	Volume
Dana Gas PJSC	12,471,752
Union National Bank PJSC	4,888,307
Aldar Properties PJSC	4,123,636
Eshraq Properties Co PJSC	2,347,050
Abu Dhabi Islamic Bank PJSC	2,201,199

### Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	1708%
Abu Dhabi National Energy Co PJSC	852%
Union National Bank PJSC	676%
Al Waha Capital PJSC	377%
Abu Dhabi Commercial Bank PJSC	234%

### Sector Performance



### Market Overview

	06-Mar-19	05-Mar-19	Change	% Change
Index (Last)	4977.2	5087.3	-110.2	-2.2%
Volume (000's)	35283.0	33763.0	1520.0	4.5%
Deals	1457.0	1569.0	-112.0	-7.1%
Value (mill)	139.3	102.2	37.1	36.3%
Company Traded	22.0	24.0	-2.0	-8.3%
Gainers	10.0	9.0	1.0	11.1%
Laggards	5.0	8.0	-3.0	-37.5%
No Change	7.0	7.0	0.0	0.0%

52 Week High

5172.0

52 Week Low

4414.0



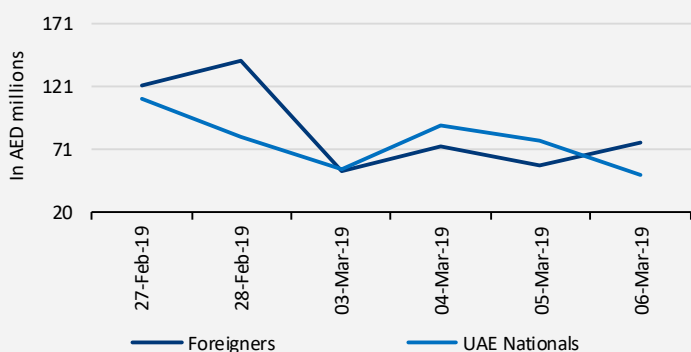
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.34%
AD Islamic Bank	No	25.00%	1.77%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.50%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.93%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.17%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.03%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.69%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

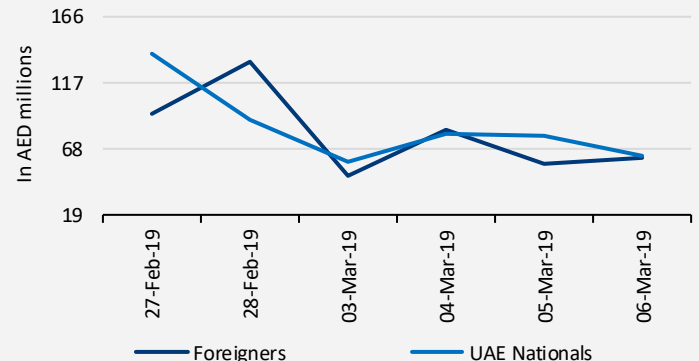
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	28.20%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.92%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.35%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.77%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

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