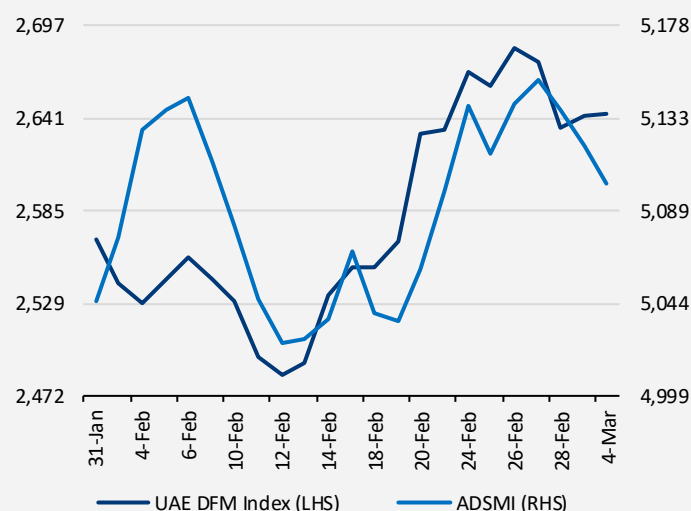


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5101.52	↓ -18.89	-0.37%	3.79%	-0.70%	10.67%	14.29
UAE DFM Index	2643.51	↑ 1.17	0.04%	4.50%	3.96%	-17.56%	8.43
Bahrain BSE index	1412.58	↓ -4.91	-0.35%	5.63%	0.63%	2.76%	9.05
Kuwait Main Market Index	4759.75	↓ -15.97	-0.33%	-4.68%	-0.93%	-30.06%	16.00
Saudi Arabia TASI	8565.42	↑ 31.15	0.36%	9.84%	-0.68%	16.27%	18.86
Oman MSM30 Index	4153.25	↑ 15.34	0.37%	-4.16%	-0.38%	-16.74%	8.65
Qatar DSM Index	10118.10	↑ 6.48	0.06%	-1.76%	-5.57%	19.68%	14.13

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in consumer staples, real estate and banking sector stocks were partially offset by gains in industrial sector stocks.
- Consumer staples sector stocks, Ras Al Khaimah Poultry and Feeding Co., International Holdings Co. and Agthia Group declined 7.9%, 5.1% and 0.5%, respectively. Property sector stocks, Emaar Malls, Eshraq Properties Co., Union Properties, Emaar Development and Aldar Properties fell 1.7%, 1.4%, 1.0%, 0.8% and 0.6%, respectively. Lenders, Sharjah Islamic Bank, Commercial Bank of Dubai, Union National Bank and First Abu Dhabi Bank eased 5.8%, 0.8%, 0.6% and 0.4%, respectively.
- On the upside, industrial sector stocks, National Central Cooling Co., Aramex and Arabtec Holding advanced 2.4%, 1.2% and 0.9%, respectively.
- United Arab Bank announced that it has appointed Ahmad Mohammad Abu Eideh as its new Chief Executive Officer, with effect from 10 March.
- Takaful Emarat announced that its FY2018 net Takaful income fell to AED87.7 million from AED122.0 million in FY2017, whereas total assets surged to AED1.04 billion from AED840.8 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 5,101.5, while the Dubai Financial Market index ended marginally higher at 2,643.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Mar	CPI YoY	Jan	-	-2.39%	0.34%	-	Low
4-Mar	CPI MoM	Jan	-	-0.12%	-0.31%	-	Low
5-Mar	Emirates NBD UAE PMI	Feb	-	-	56.30	-	Medium

Company Events This Week

Dubai

Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Drake & Scull International PJSC	FY 2018

Abu Dhabi

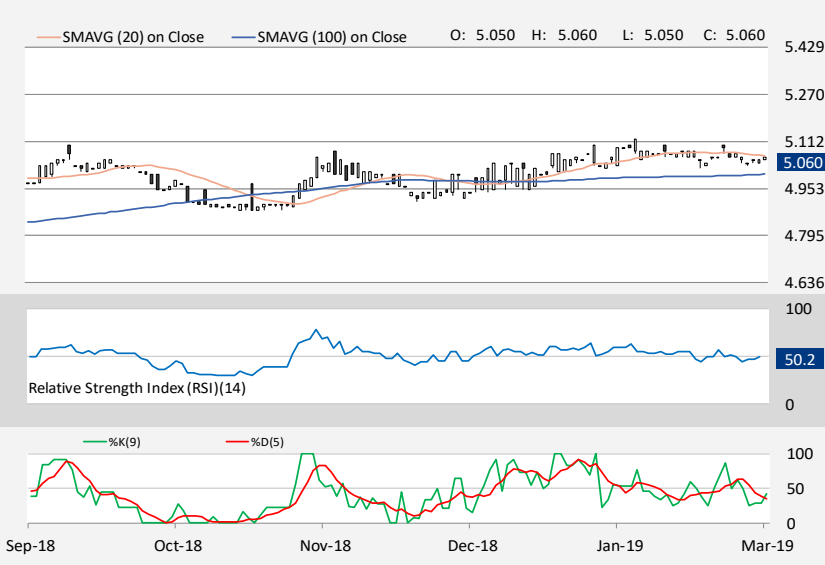
Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Invest bank PSC, Ras Al Khaimah Cement Co PSC	FY 2018

Eshraq Properties



- The stock traded lower in the last session to close at AED0.434, following a low at AED0.431.
- Although the daily MACD is heading towards the north, the stochastic and RSI indicators are showing loss of upward potential, reflecting at a bearish technical outlook. Key support is located at the AED0.426 level, followed by the AED4.20 and the daily lower Bollinger band (currently trading at AED0.415). A breach below the latter might lead to further bearish momentum in the stock.
- However, a possible signal line crossover from below by the weekly MACD, along with the stochastic trading with a positive tone, suggests that the downside might remain limited. Important resistance is placed at the 20day SMA (currently trading at AED0.441), followed by the AED0.449 and AED0.456 levels. A surge above the latter might generate positivity in the stock.

Emirates Integrated Telecommunications Co.



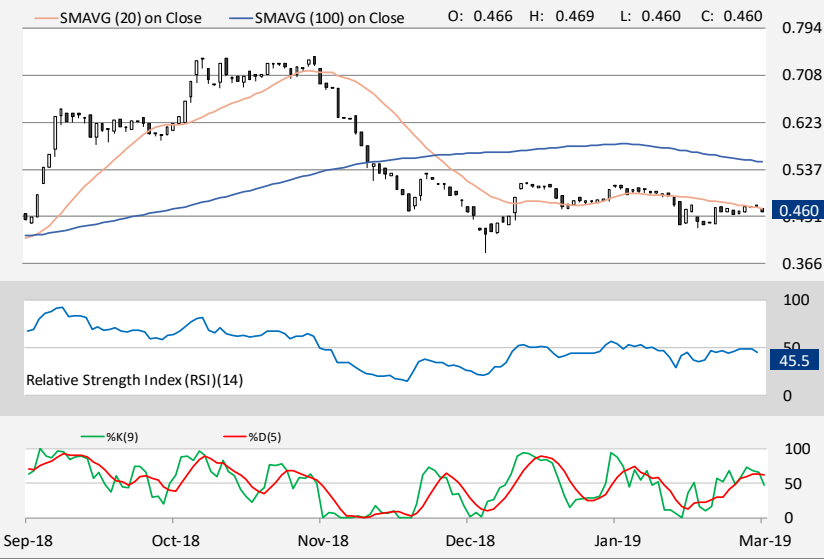
- The stock posted modest gains in the previous session to settle at AED5.06.
- Currently, the daily MACD is trading water just below its centreline, coupled with the stochastic indicator placed in its oversold territory, hints at likely bearish momentum in the coming session. Likewise, the weekly MACD and stochastic oscillators are trading with a negative showing, further affirming the above view.
- Immediate support is situated at the 50day SMA (currently placed at AED5.05), followed by the daily lower Bollinger band (currently placed at AED5.04) and the AED5.03 level. A breach below the latter might lead to weakness in the stock.
- Meanwhile, crucial resistance is aligned at the AED5.07 level, followed by the AED5.08 and the daily upper Bollinger band (currently trading at AED5.09). A break above the latter might generate further positive momentum in the stock.

Dubai Financial Market



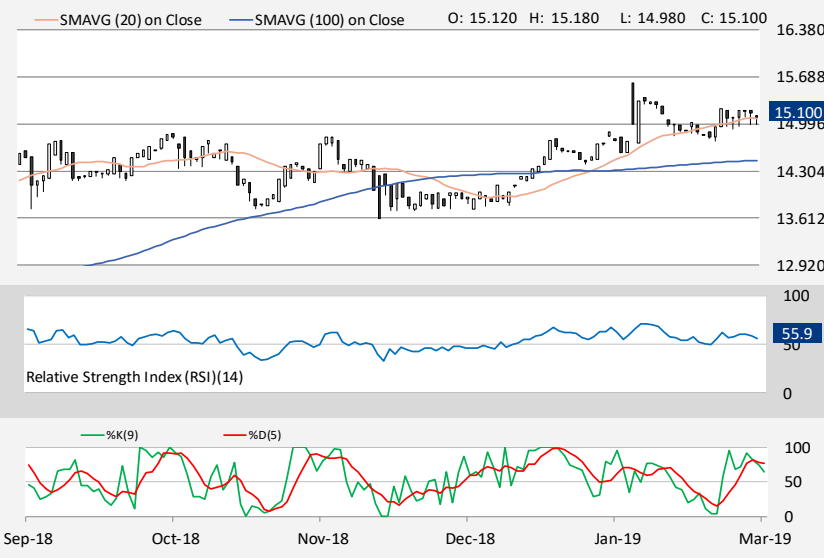
- The stock declined for the second straight session yesterday to end at AED0.819, following a low at AED0.817.
- As of now, the daily MACD and RSI are slightly moving downwards, accompanied by the stochastic indicator attempting to move out of its overbought zone, reflects a weak technical picture. Also, the weekly RSI and stochastic oscillators are trading with a negative bias, further validating the above stance.
- Intraday support resides at the 20day SMA (currently placed at AED0.812), followed by the AED0.803 and AED0.790 levels. A breach below the latter might generate further negativity in the stock.
- On the flipside, key resistance is positioned at the 100day SMA (currently trading at AED0.833), followed by the AED0.844 and the daily upper Bollinger band (currently placed at AED0.852). A surge above the latter might lead to upside momentum in the stock.

Islamic Arab Insurance Co.



- The stock registered marginal losses in the last session to end at AED0.460.
- At present, the daily MACD is tranquil in its negative region, accompanied by the RSI indicator pointing towards the south, hints at likely bearish momentum in the near term. In addition, the weekly MACD and RSI oscillators are trading with a weak bias, further endorsing the above view.
- Key technical support is situated at the AED0.455 level, followed by the AED0.445 and the daily lower Bollinger band (currently placed at AED0.431). A move back below the latter might lead to further bearishness in the stock.
- Conversely, important resistance is placed at the 20day SMA (currently trading at AED0.466), followed by the 50day SMA (currently placed at AED0.474) and the AED0.485 level. A break above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock traded in the red in the previous session to finish at AED15.10, after touching a low at AED14.98.
- A potential signal line crossover from above by the daily MACD, coupled with the RSI indicator trading with a downside tone, reflects a bearish technical scenario. Adding to it, the weekly RSI and stochastic indicators are directing towards the south, further endorsing the above view.
- Key support is placed at the AED14.98 level, followed by the AED14.86 and the daily lower Bollinger band (currently placed at AED14.76). A move back below the latter might generate further bearishness in the stock.
- On the bright side, intraday resistance aligns at the AED15.18 level, followed by the AED15.30 and the daily upper Bollinger band (currently trading at AED15.39). A break and stability above the latter might lead to bullish momentum in the stock.

Takaful House

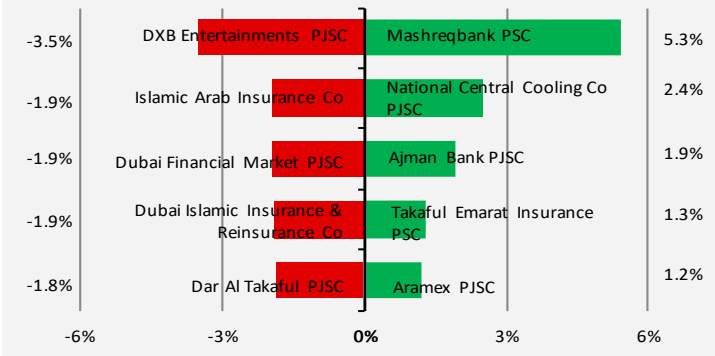


- Following a daily upper Bollinger band crossover on Sunday, the stock retreated in the prior session to close at AED0.538, after falling as low as AED0.525.
- Presently, the weekly MACD and RSI are heading higher, coupled with the stochastic indicator placed above its overbought territory, hints the presence of bullish momentum in the stock. In addition, the daily MACD and stochastic are trading with a bullish tone, further confirms the above stance.
- Crucial resistance is positioned at the AED0.544 level, followed by the AED0.552 and AED0.560 levels. A surge above the latter might generate bullishness in the stock.
- On the other hand, key technical support is located at the AED0.531 level, followed by the 100day SMA (currently placed at AED0.523) and the AED0.512 level. A breach below the latter might lead to weakness in the stock.



Dubai

Top Gainers & Losers



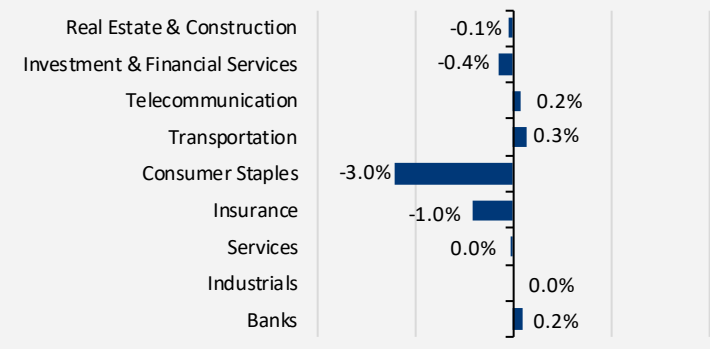
Top Volume

Company	Volume
Arabtec Holding PJSC	16,634,157
Dubai Investments PJSC	9,035,055
Dubai Islamic Bank PJSC	6,226,957
Dubai Financial Market PJSC	5,094,533
Emaar Properties PJSC	5,018,257

Volume Gainers

Company	Change (%)
Arabtec Holding PJSC	1008%
Ajman Bank PJSC	395%
Dubai Islamic Bank PJSC	279%
Emirates NBD PJSC	260%
Amlak Finance PJSC	224%

Sector Performance



Market Overview

	04-Mar-19	03-Mar-19	Change	% Change
Index (Last)	2643.5	2642.3	1.2	0.0%
Volume (000's)	95632.0	84936.0	10696.0	12.6%
Deals	1996.0	1598.0	398.0	24.9%
Value (mill)	162.2	107.9	54.3	50.3%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	9.0	16.0	-7.0	-43.8%
Laggards	18.0	8.0	10.0	125.0%
No Change	5.0	5.0	0.0	0.0%

52 Week High

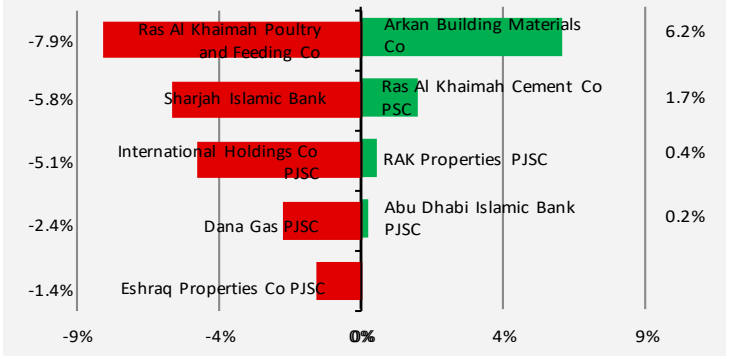
3220.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



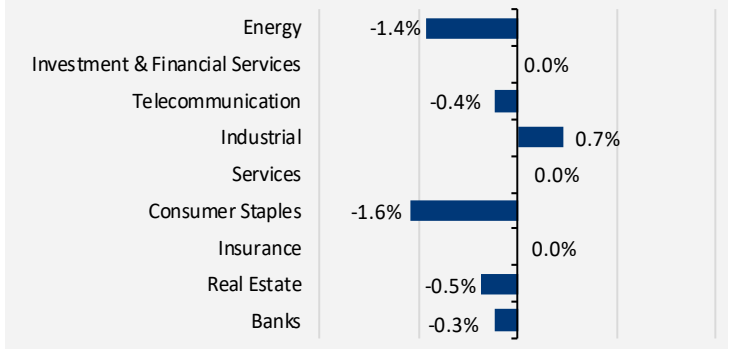
Top Volume

Company	Volume
Dana Gas PJSC	23,462,721
Aldar Properties PJSC	7,643,691
Abu Dhabi Islamic Bank PJSC	3,807,117
Union National Bank PJSC	3,317,407
Abu Dhabi Commercial Bank PJSC	2,138,933

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	400%
Arkan Building Materials Co	181%
Abu Dhabi Islamic Bank PJSC	140%
Union National Bank PJSC	108%
Agthia Group PJSC	91%

Sector Performance



Market Overview

	04-Mar-19	03-Mar-19	Change	% Change
Index (Last)	5101.5	5120.4	-18.9	-0.4%
Volume (000's)	56371.0	46037.0	10334.0	22.4%
Deals	1566.0	1011.0	555.0	54.9%
Value (mill)	157.5	102.7	54.8	53.4%
Company Traded	22.0	26.0	-4.0	-15.4%
Gainers	5.0	4.0	1.0	25.0%
Laggards	11.0	12.0	-1.0	-8.3%
No Change	6.0	10.0	-4.0	-40.0%

52 Week High

5172.0

52 Week Low

4414.0



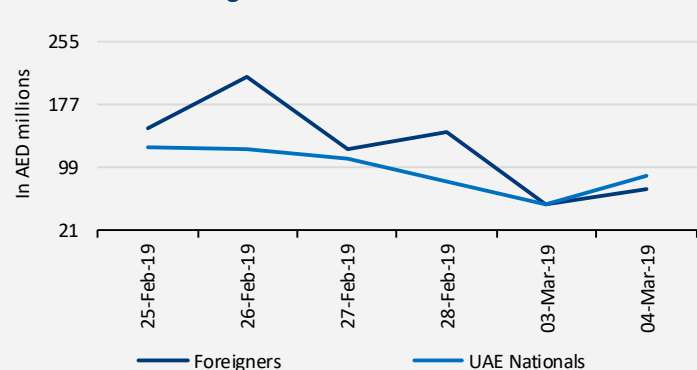
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.33%
AD Islamic Bank	No	25.00%	1.74%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.50%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.01%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.88%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.97%
Etisalat	Yes	20.00%	4.92%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.74%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

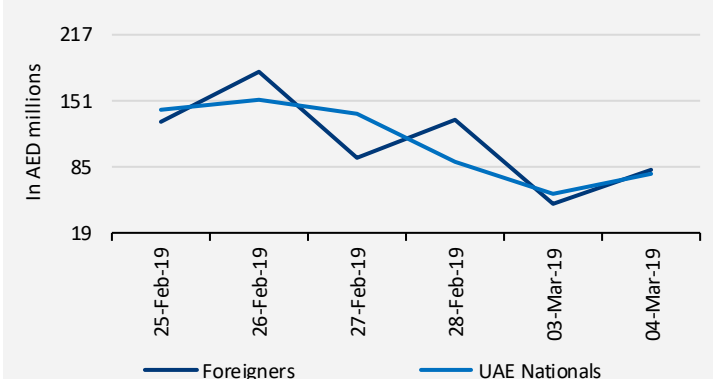
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.92%
RAK Properties	Yes	49.00%	28.22%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.79%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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