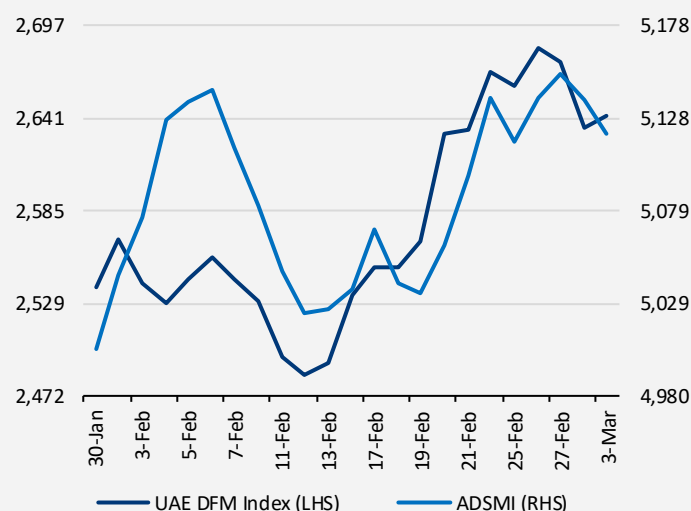


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5120.41	↓ -17.40	-0.34%	4.18%	-0.15%	11.21%	14.34
UAE DFM Index	2642.34	↑ 6.56	0.25%	4.45%	4.47%	-17.74%	8.42
Bahrain BSE index	1417.49	↑ 4.83	0.34%	6.00%	1.43%	2.70%	9.08
Kuwait Main Market Index	4775.72	↑ 2.73	0.06%	-4.36%	-0.59%	-29.43%	15.87
Saudi Arabia TASI	8534.27	↑ 41.57	0.49%	9.44%	0.16%	15.82%	18.80
Oman MSM30 Index	4137.91	↓ -6.56	-0.16%	-4.51%	-0.68%	-17.29%	8.62
Qatar DSM Index**	10111.62	↓ -24.38	-0.24%	-1.82%	-5.74%	15.83%	14.12

\*\*Values as on 28 February 2019

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in property and industrial sector stocks were offset by losses in financial and material sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Malls, Emaar Development, Deyaar Development, Aldar Properties and Eshraq Properties Co. advanced 5.8%, 1.7%, 1.5%, 0.6%, 0.6% and 0.5%, respectively. Industrial sector stocks, Arabtec Holding and Gulf Navigation Holding gained 0.9% and 0.5%, respectively.
- On the downside, financial sector stocks, Al Khaleej Investment, SHUAA Capital, Al Waha Capital and Dubai Financial Market declined 7.4%, 3.8%, 2.1% and 0.5%, respectively. Material sector stocks, Ras Al Khaimah Cement Co. and Arkan Building Materials Co. plunged 9.9% and 5.4%, respectively.
- Dubai Electricity and Water Authority (DEWA) announced that it has issued a request for qualification for developers to build and operate the fifth phase of the Mohammed bin Rashid Al Maktoum Solar Park, world's largest single-site strategic solar park with a capacity of 900MW.
- United Arab Bank announced that its FY2018 net profit surged 345% to AED77.0 million, whereas total income stood at AED647 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 5,120.4, while the Dubai Financial Market index ended 0.3% higher at 2,642.3.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
25 Feb - 04 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
05-Mar	Emirates NBD UAE PMI	Feb	-	-	56.30	-	Medium

## Company Events This Week

### Dubai

Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Drake & Scull International PJSC	FY 2018

### Abu Dhabi

Date	Company	Event
3/3/2019	-	-
3/4/2019	-	-
3/5/2019	-	-
3/6/2019	-	-
3/7/2019	Invest bank PSC, Ras Al Khaimah Cement Co PSC	FY 2018

## ARAMEX



- The stock traded with a bearish tone in the last session to close at AED4.25.
- A likely signal line crossover from above by the daily MACD, coupled with the RSI and stochastic heading towards the south, reflects a weak technical outlook. In addition, the weekly RSI and stochastic oscillators are showing loss of upward potential, further confirming the above view.
- Important support is located at the AED4.20 level, followed by the 50day SMA (currently trading at AED4.15) and the daily lower Bollinger band (currently trading at AED4.10). A move back below the latter might lead to further bearish momentum in the stock.
- On the contrary, key resistance is placed at the 20day SMA (currently trading at AED4.28), followed by the AED4.35 and AED4.40 levels. A break above the latter might generate positivity in the stock.

## DXB Entertainments



- Following two straight bullish sessions, the stock traded lower in the previous session to settle at AED0.260.
- A possible centerline crossover by the daily MACD to enter its positive region, coupled with the stochastic indicator moving towards the north, hints at likely positive momentum in the coming session. Likewise, the weekly MACD and stochastic are trading with a positive bias, further affirming the above stance.
- Key technical resistance is situated at the AED0.265 level, followed by the daily upper Bollinger band (currently placed at AED0.270) and the AED0.278 level. A surge above the latter might lead to bullish momentum in the stock.
- Conversely, crucial support is aligned at the AED0.255 level, followed by the 50day SMA (currently trading at AED0.250) and the AED0.244 level. A breach below the latter might trigger negativity in the stock.

## Aldar Properties



- The stock formed a Doji candlestick pattern yesterday to finish at AED1.79.
- As of now, the weekly MACD and RSI are pointing towards the north, accompanied by the stochastic indicator trading near its overbought region, reflects a bullish technical scenario. Adding to it, the daily MACD and RSI oscillators are trading with a positive tone, further endorsing the above stance.
- Immediate resistance is positioned at the AED1.84 level, followed by the AED1.88 and the daily upper Bollinger band (currently trading at AED1.93). A sustained break above the latter might lead to upside momentum in the stock.
- On the other hand, key intraday support is seen at the AED1.76 level, followed by the AED1.72 and AED1.69 levels. A move back below the latter might generate bearishness in the stock.

## Dubai Investments



- The stock traded in the green in the last session to end at AED1.31, after making a high at AED1.33.
- A positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a bullish tone, further substantiating the bullish view.
- Key resistance aligns at the AED1.33 level, followed by the daily upper Bollinger band (currently trading at AED1.36) and the AED1.39 level. A surge above the latter might generate further bullish momentum in the stock.
- Meanwhile, intraday support is placed at the AED1.28 level, followed by the 50day SMA (currently trading at AED1.26) and 20day SMA (currently placed at AED1.22). A breach below the latter might lead to negativity in the stock.

## Emaar Malls



- The stock traded higher in the previous session to close at AED1.78, following a high at AED1.79.
- As of now, the weekly MACD is heading towards the north, accompanied by the stochastic indicator trading with a positive showing, reflects a bullish technical picture. Also, the daily MACD and RSI are placed at a higher level above their midlines, further validating the above view.
- Crucial resistance is situated at the AED1.82 level, followed by the AED1.86 and the daily upper Bollinger band (currently placed at AED1.91). A surge above the latter might trigger further strength in the stock.
- On the flipside, key technical support is placed at the 100day SMA (currently trading at AED1.75), followed by the AED1.72 and the 50day SMA (currently trading at AED1.67). A breach below the latter might trigger weakness in the stock.

## SHUAA Capital

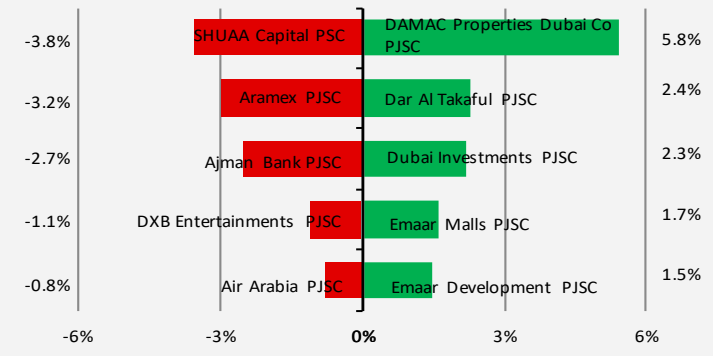


- The stock traded in the red in the prior session to settle at AED0.690.
- At present, the daily MACD is sharply moving upwards, coupled with the stochastic indicator trading with a strong bias, hints at likely positive momentum in the near term. Immediate resistance is located at the AED0.710 level, followed by the 20day SMA (currently trading at AED0.729) and the AED0.750 levels. A break and stability above the latter might lead to positive momentum in the stock.
- However, the weekly MACD and RSI are tranquil at a lower level below their midlines, suggesting that the upside might remain limited. Key intraday support is seen at the AED0.670 level, followed by the AED0.650 and the daily lower Bollinger band (currently placed at AED0.635). A move back below the latter might trigger further downside momentum in the stock.



## Dubai

### Top Gainers & Losers



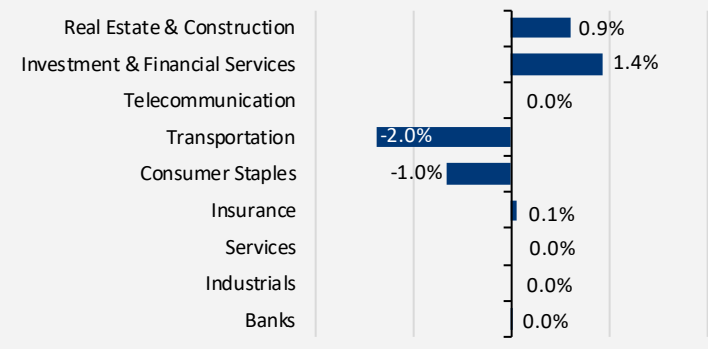
### Top Volume

Company	Volume
Dubai Investments PJSC	10,198,249
Islamic Arab Insurance Co	6,631,638
DAMAC Properties Dubai Co PJSC	6,540,795
Emaar Properties PJSC	5,401,205
Dubai Financial Market PJSC	4,603,118

### Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	667%
DAMAC Properties Dubai Co PJSC	242%
Dubai Investments PJSC	227%
Dubai Financial Market PJSC	33%
SHUAA Capital PSC	13%

### Sector Performance



### Market Overview

	03-Mar-19	28-Feb-19	Change	% Change
Index (Last)	2642.3	2635.8	6.6	0.2%
Volume (000's)	84936.0	141667.0	-56731.0	-40.0%
Deals	1598.0	2378.0	-780.0	-32.8%
Value (mill)	107.9	223.6	-115.7	-51.7%
Company Traded	29.0	32.0	-3.0	-9.4%
Gainers	16.0	11.0	5.0	45.5%
Laggards	8.0	19.0	-11.0	-57.9%
No Change	5.0	2.0	3.0	150.0%

52 Week High

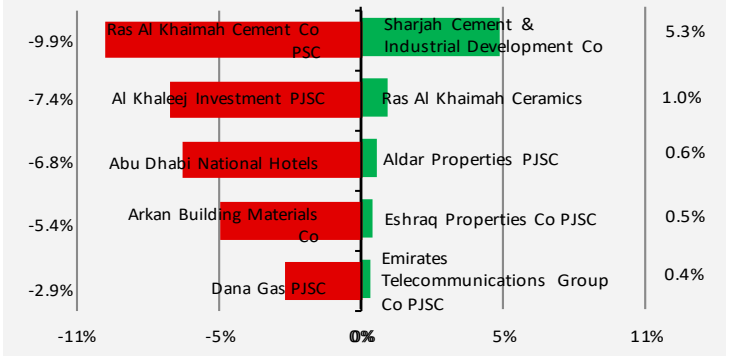
3220.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



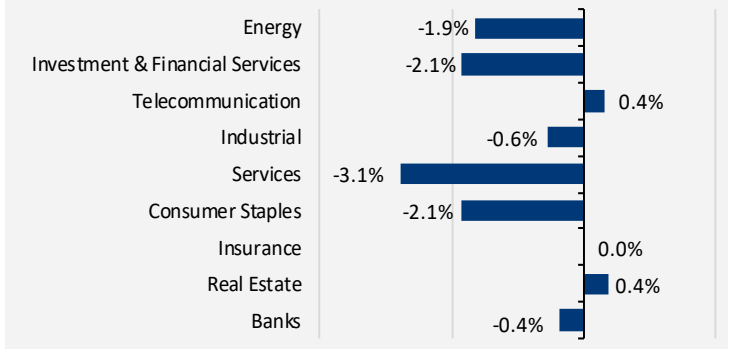
### Top Volume

Company	Volume
Dana Gas PJSC	16,657,492
Eshraq Properties Co PJSC	8,082,115
Aldar Properties PJSC	7,035,974
Bank of Sharjah	3,000,000
Abu Dhabi Commercial Bank PJSC	1,788,751

### Volume Gainers

Company	Change (%)
Bank of Sharjah	29900%
Arkan Building Materials Co	333%
International Fish Farming Holding Co PJSC	192%
Eshraq Properties Co PJSC	168%
Abu Dhabi Islamic Bank PJSC	33%

### Sector Performance



### Market Overview

	03-Mar-19	28-Feb-19	Change	% Change
Index (Last)	5120.4	5137.8	-17.4	-0.3%
Volume (000's)	46037.0	79474.0	-33437.0	-42.1%
Deals	1011.0	2068.0	-1057.0	-51.1%
Value (mill)	102.7	299.3	-196.6	-65.7%
Company Traded	26.0	25.0	1.0	4.0%
Gainers	4.0	8.0	-4.0	-50.0%
Laggards	12.0	9.0	3.0	33.3%
No Change	10.0	8.0	2.0	25.0%

52 Week High

5172.0

52 Week Low

4414.0

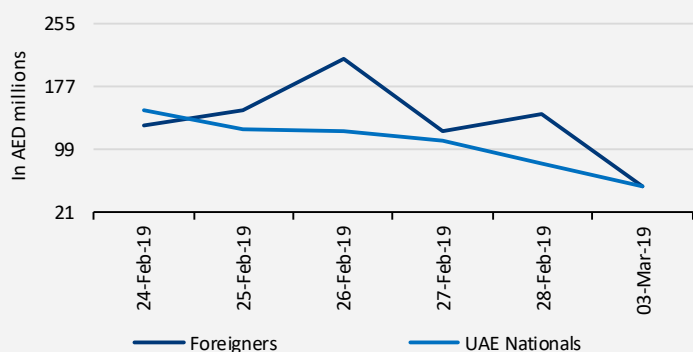
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.23%
AD Islamic Bank	No	25.00%	1.74%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.50%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.11%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.87%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.94%
Etisalat	Yes	20.00%	4.91%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.80%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

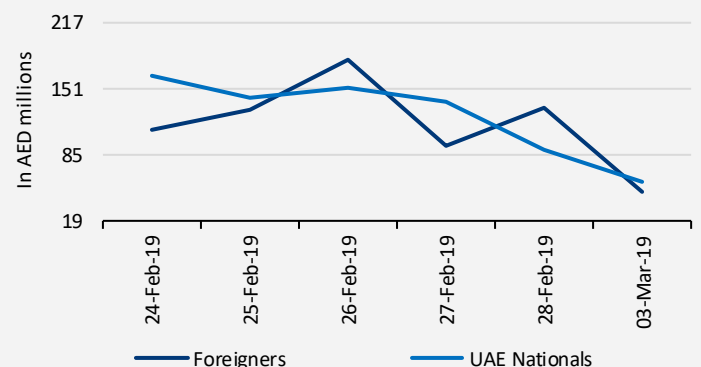
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.94%
RAK Properties	Yes	49.00%	28.14%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.74%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.89%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.41%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.