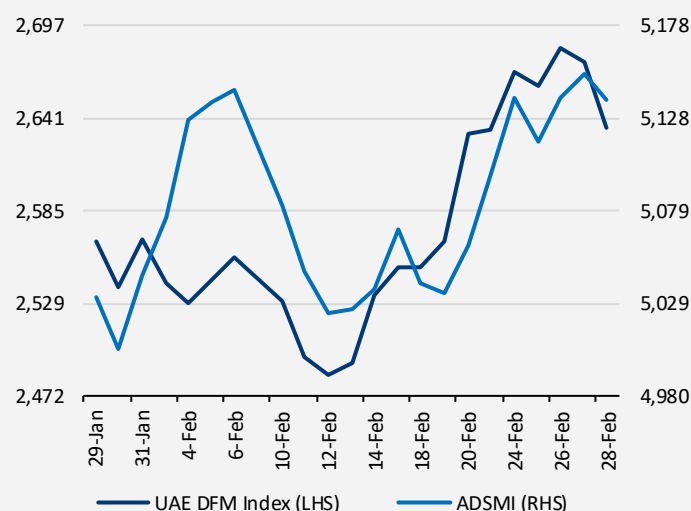


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5137.81	↓	-14.21	-0.28%	4.53%	2.08%	11.81%	14.39
UAE DFM Index	2635.78	↓	-40.02	-1.50%	4.19%	2.72%	-17.86%	8.40
Bahrain BSE index	1412.66	↓	-5.87	-0.41%	5.64%	1.94%	2.85%	9.05
Kuwait Main Market Index	4772.99	↓	-18.26	-0.38%	-4.41%	0.13%	-29.89%	15.87
Saudi Arabia TASI	8492.70	↑	20.20	0.24%	8.90%	-1.03%	14.59%	18.57
Oman MSM30 Index	4144.47	↑	32.16	0.78%	-4.36%	-0.67%	-17.31%	8.55
Qatar DSM Index	10111.62	↓	-24.38	-0.24%	-1.82%	-5.70%	15.83%	14.12

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the red on Thursday, led by losses in real estate, banking and material sector stocks.
- Property sector stocks, Emaar Development, DAMAC Properties Dubai Co., Emaar Malls, Aldar Properties and Emaar Properties declined 4.7%, 4.2%, 3.9%, 3.3% and 0.6%, respectively.
- Banking sector stocks, Dubai Islamic Bank, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank eased 1.0%, 0.6% and 0.2%, respectively.
- Material sector stock, Abu Dhabi National Co. for Building Materials plummeted 9.1%, while its peers, Ras Al Khaimah Ceramics and Arkan Building Materials Co. fell 0.5% and 0.4%, respectively.
- Emirates Integrated Telecommunications Co. (Du) announced that it has conducted the first-ever live 5G data call on its network while rolling out 700 5G sites across the UAE.
- Elsewhere, the US annualized GDP grew more than expected in Q4 2018, whereas the UK manufacturing PMI fell to a 4-month low in February.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 5,137.8, while the Dubai Financial Market index ended 1.5% lower at 2,635.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
25 Feb - 03 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low
5-Mar	Emirates NBD UAE PMI	Feb	-	-	56.30	-	Medium

Company Events This Week

Dubai

Date	Company	Event
03/03/2019	-	-
03/04/2019	-	-
03/05/2019	-	-
03/06/2019	-	-
03/07/2019	Drake & Scull International PJSC	FY 2018

Abu Dhabi

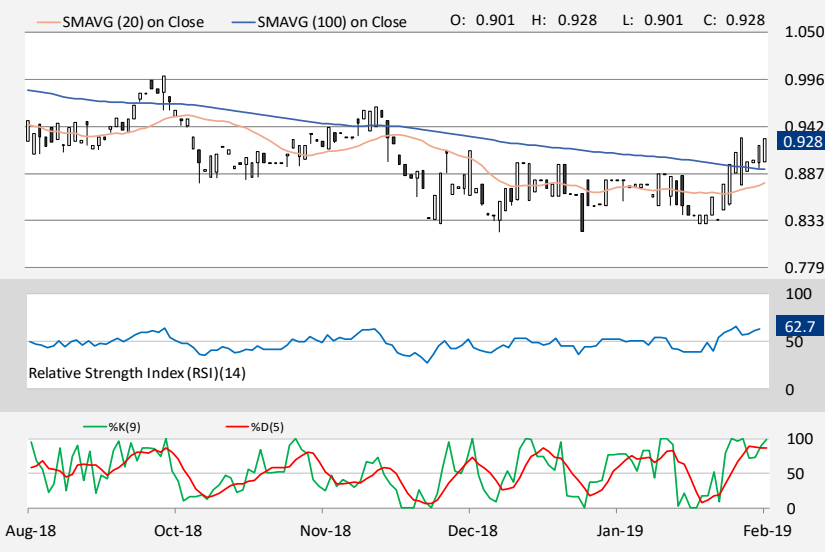
Date	Company	Event
03/03/2019	-	-
03/04/2019	-	-
03/05/2019	-	-
03/06/2019	-	-
03/07/2019	Invest bank PSC, Ras Al Khaimah Cement Co PSC, Sharjah Group	FY 2018

Emirates NBD



- The stock declined for the third straight session on Thursday to close below the daily lower Bollinger band (currently placed at AED9.54) at AED9.50, following a low at AED9.40.
- Currently, the daily MACD and RSI are sharply heading downwards, along with the stochastic indicator placed below its oversold territory, reflects a negative technical outlook. Moreover, the weekly RSI and stochastic are trading with a bearish showing, further confirming the above stance.
- Key support is located at the 50day SMA (currently placed at AED9.44), followed by the AED9.35 and the 100day SMA (currently trading at AED9.29). A breach below the latter might lead to further bearish momentum in the stock.
- Conversely, important resistance is placed at the 200day SMA (currently trading at AED9.59), followed by the AED9.65 and AED9.70 levels. A surge above the latter might generate positivity in the stock.

Ajman Bank



- The stock posted modest gains in Thursday's session to settle at AED0.928.
- As of now, the weekly MACD is moving towards the north, coupled with the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Adding to it, the daily MACD and RSI oscillators are trading with a bullish showing, further affirming the above view.
- Crucial resistance is aligned at the daily upper Bollinger band (currently trading at AED0.939), a break above which might generate further positive momentum in the stock, clearing its way for the AED0.950 and AED0.975 levels.
- On the contrary, immediate support is situated at the AED0.916 level, followed by the 100day SMA (currently placed at AED0.897) and the AED0.885 level. A breach below the latter might lead to weakness in the stock.

TABREED



- The stock traded with a bearish tone on Thursday to end below the daily lower Bollinger band (currently trading at AED1.65) at AED1.64.
- A possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators directing towards the south, reflects a weak technical picture. Also, the daily momentum oscillators are trading with a negative bias, further validating the above stance.
- Intraday support resides at the AED1.62 level, followed by the AED1.60 and AED1.57 levels. A move back below the latter might generate further negativity in the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery over intraday basis. Key resistance is positioned at the AED1.67 level, followed by the 20day SMA (currently placed at AED1.70) and the AED1.72 level. A break above the latter might lead to acceleration to the upside.

Dubai Islamic Insurance and Reinsurance Co.



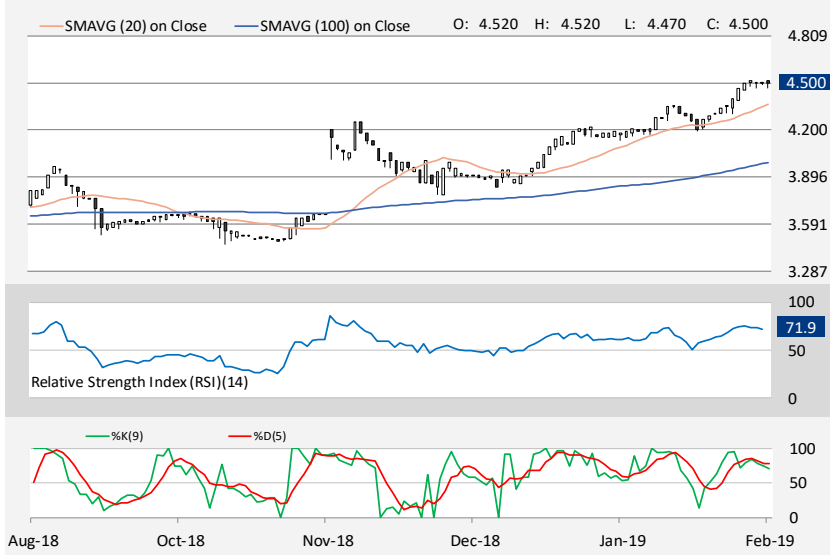
- The stock traded in the red in Thursday's session to end at AED0.483.
- At present, the daily MACD is slightly heading upwards, accompanied by the stochastic indicator placed near its overbought region, hints at likely positive momentum in the coming session. In addition, the weekly momentum oscillators are trading with a strong bias, further endorsing the positive view.
- Important resistance is placed at the AED0.495 level, followed by the AED0.510 and the daily upper Bollinger band (currently trading at AED0.524). A break and stability above the latter might trigger positive momentum in the stock.
- On the other hand, key support is situated at the AED0.467 level, followed by the daily lower Bollinger band (currently placed at AED0.450) and the AED0.430 level. A breach below the latter might lead to further bearishness in the stock.

GFH Financial Group



- The stock traded lower for the second successive session on Thursday to finish at AED0.955.
- As of now, the daily MACD is tranquil in its positive zone, coupled with the stochastic indicator trading with an upside tone, hints at possible bullish momentum in the near term. Likewise, the weekly MACD and stochastic are pointing towards the north, further endorsing the above view.
- Intraday resistance aligns at the 20day SMA (currently trading at AED0.974), followed by the AED1.000 and AED1.020 levels. A surge above the latter might lead to bullishness in the stock.
- On the flipside, key support is placed at the 50day SMA (currently trading at AED0.933), followed by the AED0.910 and the daily lower Bollinger band (currently placed at AED0.881). A move back below the latter might generate further bearish pressure on the stock.

Abu Dhabi Islamic Bank

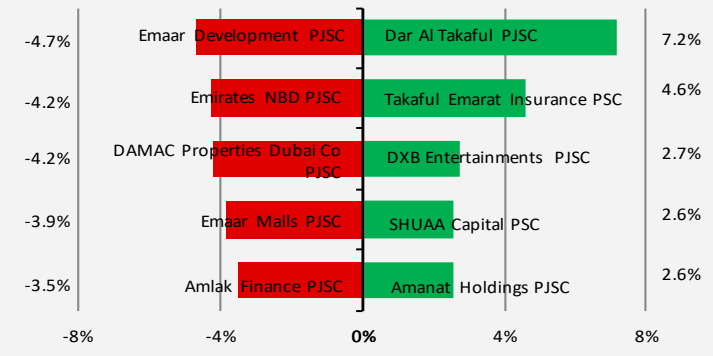


- The stock registered marginal losses in Thursday's session to close at AED4.50, after touching a low at AED4.47.
- Although the daily MACD is tranquil in its positive zone, the RSI and stochastic are showing loss of upward potential, reflecting at a bearish technical scenario. Key technical support is located at the AED4.46 level, followed by the AED4.41 and the 20day SMA (currently placed at AED4.36). A breach below the latter might lead to increased selling pressure on the stock.
- However, the weekly momentum oscillators are placed at a higher level above their midlines, suggesting that the room for upside still exists. Crucial resistance is positioned at the AED4.53 level, followed by the daily upper Bollinger band (currently trading at AED4.57) and the AED4.61 level. A surge above the latter might generate positive momentum in the stock.



Dubai

Top Gainers & Losers



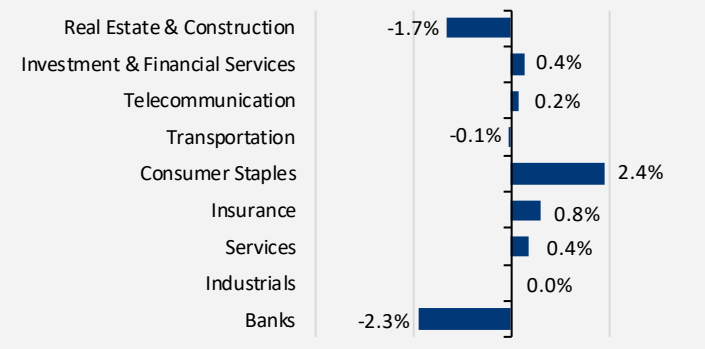
Top Volume

Company	Volume
Islamic Arab Insurance Co	24,959,535
Emaar Properties PJSC	14,552,861
Union Properties PJSC	6,863,898
Emaar Malls Group PJSC	6,223,893
Dubai Islamic Bank PJSC	5,845,748

Volume Gainers

Company	Volume Change (%)
Dubai Islamic Insurance & Reinsurance Co	12318%
Amanat Holdings PJSC	691%
Dar Al Takaful PJSC	629%
Takaful Emarat Insurance PSC	394%
Dubai Islamic Bank PJSC	109%

Sector Performance



Market Overview

	28-Feb-19	27-Feb-19	Change	% Change
Index (Last)	2635.8	2675.8	-40.0	-1.5%
Volume (000's)	141667.0	149818.0	-8151.0	-5.4%
Deals	2378.0	2811.0	-433.0	-15.4%
Value (mill)	223.6	232.4	-8.8	-3.8%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	11.0	13.0	-2.0	-15.4%
Laggards	19.0	14.0	5.0	35.7%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

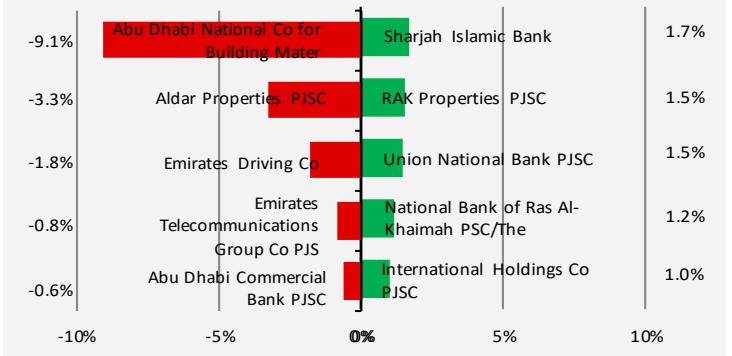
3220.6

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



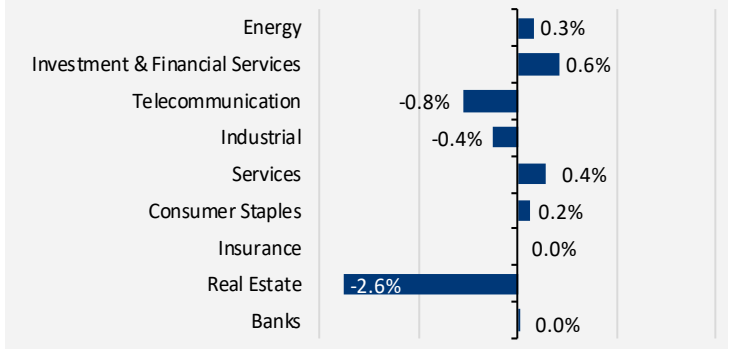
Top Volume

Company	Volume
Aldar Properties PJSC	16,582,771
Dana Gas PJSC	14,905,396
Abu Dhabi Commercial Bank PJSC	6,571,705
Sharjah Islamic Bank	6,491,119
Union National Bank PJSC	5,765,807

Volume Gainers

Company	Volume Change (%)
Sharjah Islamic Bank	620%
Gulf Pharmaceutical Industries PSC	591%
Union National Bank PJSC	363%
Ras Al Khaimah Ceramics	320%
Eshraq Properties Co PJSC	129%

Sector Performance



Market Overview

	28-Feb-19	27-Feb-19	Change	% Change
Index (Last)	5137.8	5152.0	-14.2	-0.3%
Volume (000's)	79474.0	54195.0	25279.0	46.6%
Deals	2068.0	1461.0	607.0	41.5%
Value (mill)	299.3	163.0	136.3	83.6%
Company Traded	25.0	24.0	1.0	4.2%
Gainers	8.0	9.0	-1.0	-11.1%
Laggards	9.0	7.0	2.0	28.6%
No Change	8.0	8.0	0.0	0.0%

52 Week High

5172.0

52 Week Low

4414.0

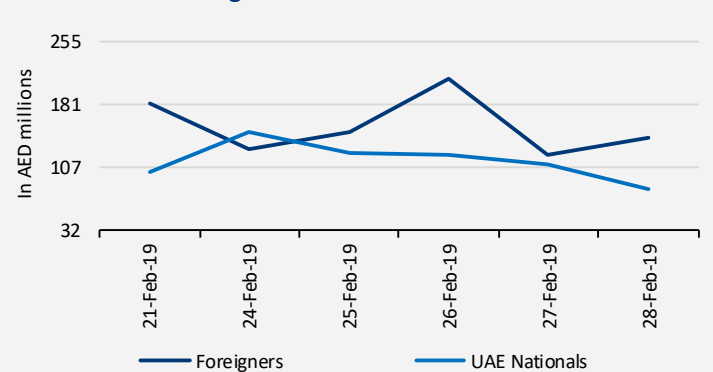
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.20%
AD Islamic Bank	No	25.00%	1.72%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.50%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	53.99%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.93%
Etisalat	Yes	20.00%	4.90%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.15%
MANZEL Real Estate	Yes	49.00%	18.79%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

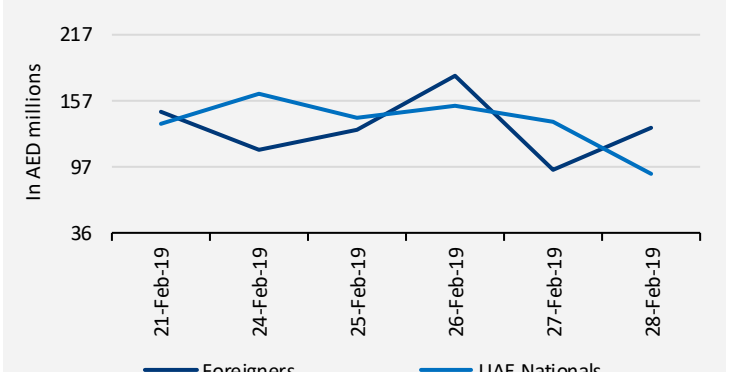
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	28.18%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.73%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.89%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.41%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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