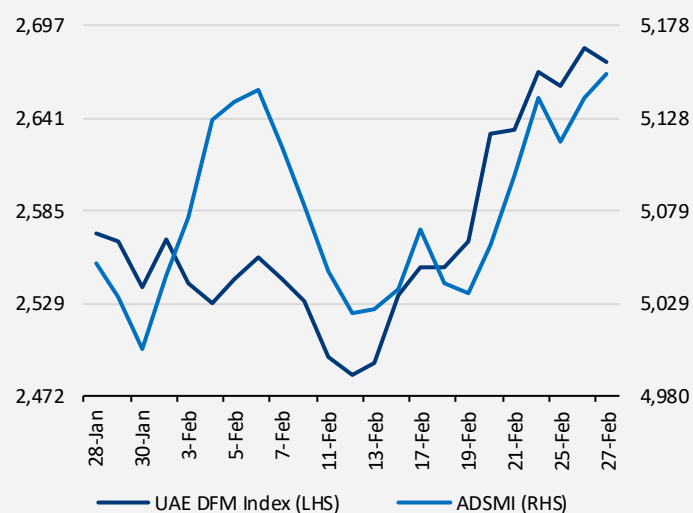


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5152.03	↑	12.23	0.24%	4.82%	2.00%	12.06%	14.43
UAE DFM Index	2675.80	↓	-7.94	-0.30%	5.77%	4.08%	-17.52%	8.53
Bahrain BSE index	1418.53	↑	3.89	0.27%	6.08%	2.85%	3.55%	9.09
Kuwait Main Market Index	4791.25	↑	0.16	0.003%	-4.05%	0.16%	-29.26%	15.70
Saudi Arabia TASI	8472.50	↑	16.28	0.19%	8.64%	-1.76%	14.20%	18.47
Oman MSM30 Index	4112.31	↑	23.25	0.57%	-5.10%	-1.14%	-17.81%	8.48
Qatar DSM Index	10136.00	↓	-119.97	-1.17%	-1.58%	-5.31%	17.13%	14.16

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in industrial and insurance stocks were trimmed by losses in real estate and financial stocks.
- Industrial sector stocks, Dana Gas, Air Arabia, Abu Dhabi National Energy Co. and Gulf Navigation Holding advanced 3.4%, 1.1%, 1.1% and 0.6%, respectively. Insurance sector stocks, Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. rose 4.1%, 3.4% and 1.7%, respectively.
- On the downside, property sector stocks, Emaar Development, Deyaar Development, Union Properties, Emaar Malls and Eshraq Properties Co. declined 3.8%, 3.5%, 1.3%, 1.1% and 0.2%, respectively. Financial sector stocks, Amanat Holdings, Amlak Finance, Emirates NBD and Al Waha Capital fell 2.5%, 2.1%, 0.8% and 0.7%, respectively.
- Abu Dhabi National Oil Co. announced that it has awarded an AED4.4 billion contract to South Korea-based SK Engineering and Construction Co. Ltd. to build the world's largest single underground oil storage project in Fujairah, with a capacity of 42 million barrels of crude oil.
- Aldar Investments announced that it has entered into a deal to acquire three buildings, jointly owned by Etihad Airways and Aldar Properties, worth AED1.2 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,152.0, while the Dubai Financial Market index ended 0.3% lower at 2,675.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02/16-02/28	CPI YoY	Jan	-	-	0.34%	-	Low
02/25-03/03	Dubai Airport Cargo Volume YoY	Jan	-	-	2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
02/24/2019	-	-
02/25/2019	-	-
02/26/2019	-	-
02/27/2019	-	-
02/28/2019	Drake & Scull International PJSC	FY 2018

Abu Dhabi

Date	Company	Event
02/24/2019	-	-
02/25/2019	-	-
02/26/2019	-	-
02/27/2019	-	-
02/28/2019	Sharjah Group, Ras Al Khaimah Cement Co PSC	FY 2018



Deyaar Development



- The stock traded with a bearish tone in the last session to close at AED0.360.
- As of now, the daily stochastic and RSI indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. Key intraday support is located at the AED0.355 level, followed by the daily lower Bollinger band (currently placed at AED0.348) and the AED0.342 level. A move back below the latter might lead to further bearish momentum in the stock.
- However, the weekly MACD is directing towards the north, coupled with the stochastic indicator trading near its overbought region, suggests that the downside might remain limited. Important resistance is placed at the 20day SMA (currently trading at AED0.365), followed by the AED0.372 and AED0.380 levels. A sustained break above the latter might generate positivity in the stock.

Amlak Finance



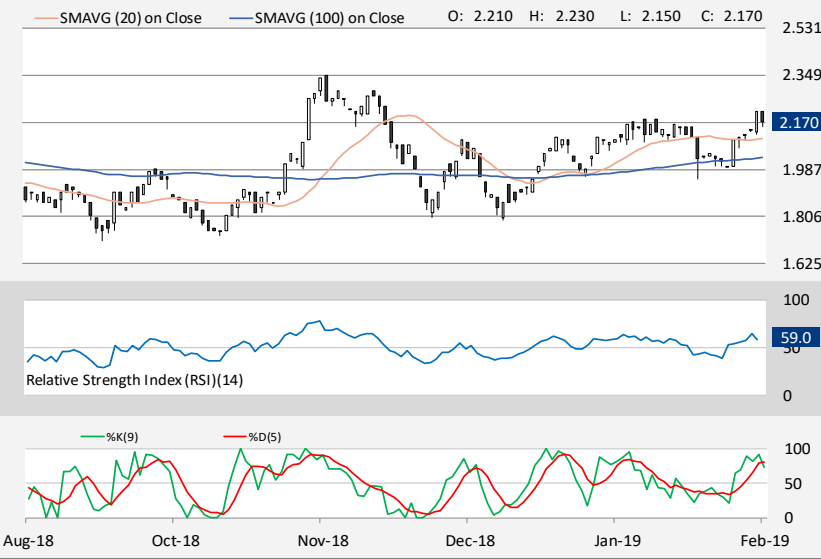
- The stock traded in the red in the previous session to settle at AED0.374, following a low at AED0.370.
- Currently, the daily RSI and stochastic indicators are trading with a downside bias, reflecting at a weak technical picture. Immediate support is situated at the AED0.365 level, followed by the AED0.355 and the daily lower Bollinger band (currently placed at AED0.346). A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD and RSI are pointing towards the north, accompanied by the stochastic placed above its 50line, indicates that the room for upside still exists. Crucial resistance is aligned at the AED0.384 level, followed by the daily upper Bollinger band (currently trading at AED0.391) and the AED0.398 level. A surge above the latter might generate positive momentum in the stock.

DAMAC Properties Dubai Co.



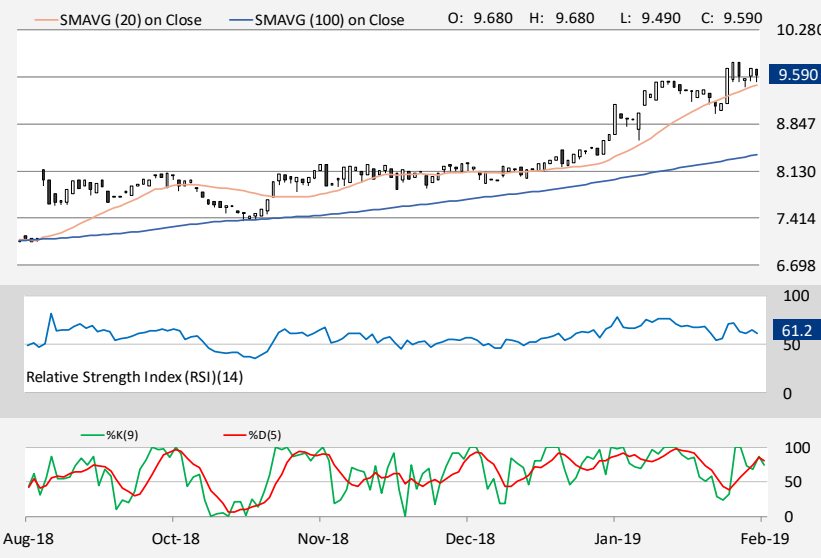
- The stock traded higher for the second consecutive session yesterday to end above the daily upper Bollinger band (currently trading at AED1.43) at AED1.44.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators heading higher, reflects a strong technical outlook. Also, the daily momentum oscillators are trading with a positive bias, further validating the above stance.
- Key resistance is positioned at the AED1.48 level, followed by the AED1.52 and AED1.58 levels. A break above the latter might lead to further acceleration to the upside. However, a daily upper Bollinger band crossover suggests at possible correction over intraday basis. Intraday support resides at the AED1.38 level, followed by the AED1.34 and the 20day SMA (currently placed at AED1.29). A breach below the latter might generate negativity in the stock.

Arabtec Holding



- The stock posted modest losses in the prior session to finish at AED2.17, following a low at AED2.15.
- Presently, the weekly MACD is tranquil in its positive zone, coupled with the RSI and stochastic indicators trading with an upside tone, hints the presence of bullish momentum in the stock. In addition, the daily MACD and stochastic are pointing towards the north, further endorses the above view.
- Intraday resistance aligns at the AED2.19 level, followed by the daily upper Bollinger band (currently placed at AED2.22) and the AED2.24 level. A surge above the latter might lead to bullishness in the stock.
- Conversely, key support is placed at the AED2.14 level, followed by the 20day SMA (currently trading at AED2.11) and the AED2.08 level. A move back below the latter might generate further bearish pressure on the stock.

Abu Dhabi Commercial Bank



- The stock traded lower in the last session to close at AED9.59, after touching a low at AED9.49.
- As of now, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic trading with a negative bias, reflects a bearish technical scenario. Adding to it, the weekly RSI and stochastic are showing loss of upward potential, further confirming the above view.
- Key support is located at the AED9.50 level, followed by the 20day SMA (currently placed at AED9.44) and the AED9.35 level. A breach below the latter might lead to increased selling pressure on the stock.
- On the bright side, crucial resistance is positioned at the AED9.68 level, followed by the daily upper Bollinger band (currently trading at AED9.78) and the AED9.90 level. A surge above the latter might generate strength in the stock.

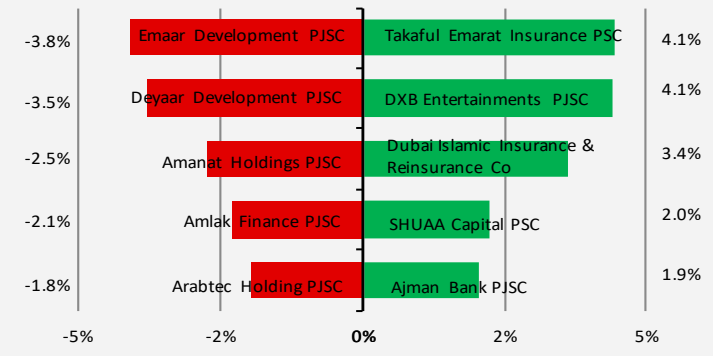
Emaar Development



- The stock traded in the negative territory in the previous session to end at AED4.09, following a low at AED4.06.
- At present, the daily RSI and stochastic indicators are directing towards the south, hinting at likely bearish momentum in the coming session. Key technical support is situated at the 50day SMA (currently placed at AED4.00), followed by the AED3.90 and the 20day SMA (currently placed at AED3.78). A breach below the latter might lead to further bearishness in the stock.
- However, the weekly momentum oscillators are trading with a strong bias, indicating that the room for upside still exists. Important resistance is placed at the AED4.20 level, followed by the daily upper Bollinger band (currently trading at AED4.33) and the AED4.40 level. A break and stability above the latter might trigger positive momentum in the stock.

Dubai

Top Gainers & Losers



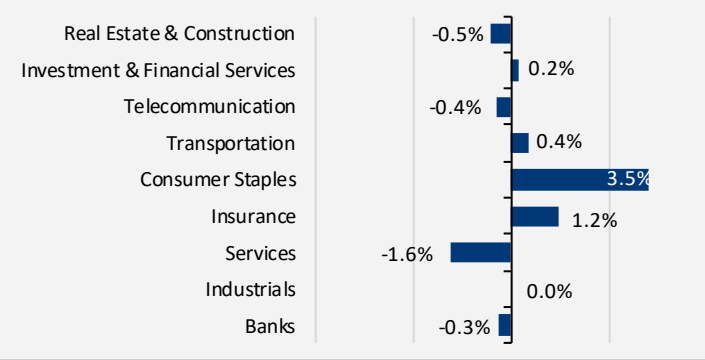
Top Volume

Company	Volume
Dubai Investments PJSC	20,059,355
Deyaar Development PJSC	15,677,555
Dubai Financial Market PJSC	14,920,350
Emaar Properties PJSC	13,750,051
Islamic Arab Insurance Co	12,255,126

Volume Gainers

Company	% Change
Amanat Holdings PJSC	1717%
Dar Al Takaful PJSC	1283%
Ajman Bank PJSC	239%
Deyaar Development PJSC	213%
National Central Cooling Co PJSC	187%

Sector Performance



Market Overview

	27-Feb-19	26-Feb-19	Change	% Change
Index (Last)	2675.8	2683.7	-7.9	-0.3%
Volume (000's)	149818.0	183745.0	-33927.0	-18.5%
Deals	2811.0	3943.0	-1132.0	-28.7%
Value (mill)	232.4	333.7	-101.3	-30.4%
Company Traded	30.0	30.0	0.0	0.0%
Gainers	13.0	15.0	-2.0	-13.3%
Laggards	14.0	14.0	0.0	0.0%
No Change	3.0	1.0	2.0	200.0%

52 Week High

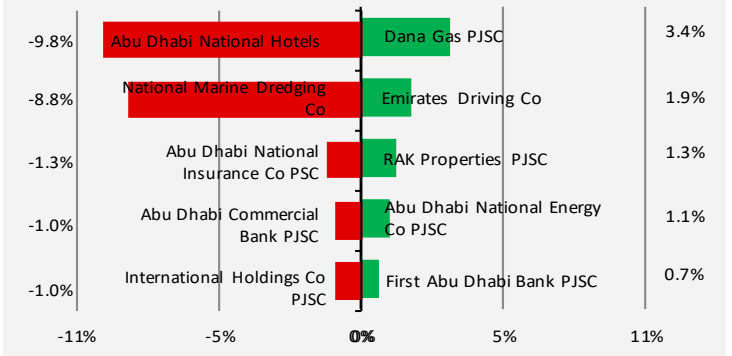
3287.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



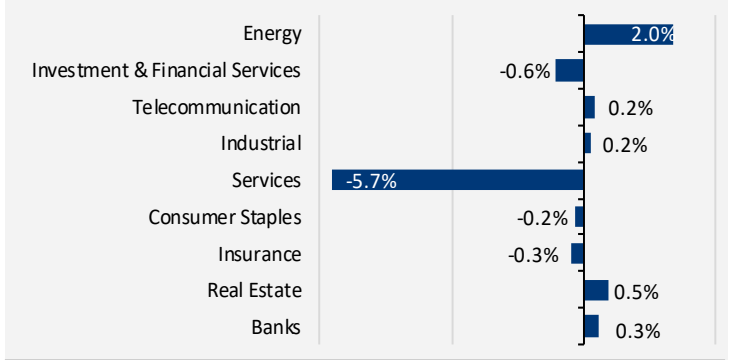
Top Volume

Company	Volume
Dana Gas PJSC	20,816,332
Aldar Properties PJSC	8,597,503
Abu Dhabi Commercial Bank PJSC	3,531,825
Emirates Telecommunications Group Co PJSC	2,353,326
RAK Properties PJSC	1,884,984

Volume Gainers

Company	% Change
Abu Dhabi National Energy Co PJSC	202959%
International Fish Farming Holding Co PJSC	522%
RAK Properties PJSC	306%
Agthia Group PJSC	236%
Ras Al Khaimah Ceramics	26%

Sector Performance



Market Overview

	27-Feb-19	26-Feb-19	Change	% Change
Index (Last)	5152.0	5139.8	12.2	0.2%
Volume (000's)	54195.0	67390.0	-13195.0	-19.6%
Deals	1461.0	2176.0	-715.0	-32.9%
Value (mill)	163.0	238.2	-75.2	-31.6%
Company Traded	24.0	27.0	-3.0	-11.1%
Gainers	9.0	9.0	0.0	0.0%
Laggards	7.0	5.0	2.0	40.0%
No Change	8.0	13.0	-5.0	-38.5%

52 Week High

5172.0

52 Week Low

4414.0

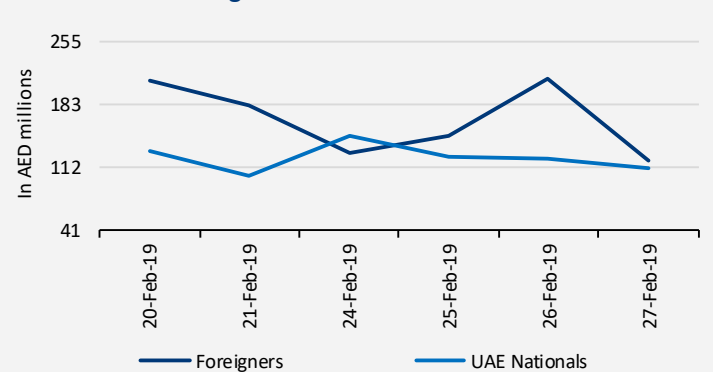
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	16.17%
AD Islamic Bank	No	25.00%	1.70%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.50%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.12%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.02%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.90%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	18.80%
Methaq Takaful Insurance	Yes	25.00%	20.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.57%

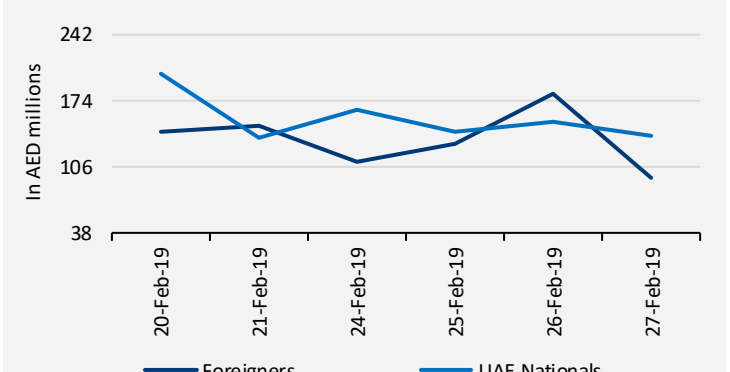
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.95%
RAK Properties	Yes	49.00%	28.19%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.71%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.36%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	8.90%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.42%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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