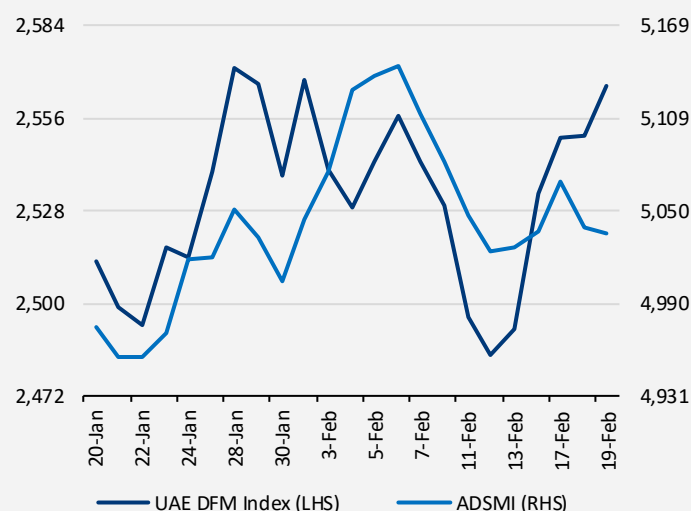


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5035.13	↓	-4.56	-0.09%	2.44%	1.20%	9.99%	14.07
UAE DFM Index	2565.85	↑	15.33	0.60%	1.43%	2.11%	-21.54%	8.18
Bahrain BSE index	1392.60	↑	13.19	0.96%	4.14%	3.34%	3.57%	9.27
Kuwait Main Market Index	4782.77	↑	25.44	0.53%	-4.22%	-0.46%	-28.41%	15.81
Saudi Arabia TASI	8516.60	↓	-53.23	-0.62%	9.21%	1.59%	13.46%	18.50
Oman MSM30 Index	4056.90	↓	-17.06	-0.42%	-6.38%	-3.47%	-18.87%	8.39
Qatar DSM Index	9982.25	↓	-28.29	-0.28%	-3.08%	-7.23%	9.71%	14.22

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in banking and industrial sector stocks were trimmed by losses in real estate and finance sector stocks.
- Lenders, Ajman Bank, Bank of Sharjah, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Abu Dhabi Commercial Bank gained 4.8%, 1.4%, 0.8%, 0.5% and 0.4%, respectively. Industrial sector stocks, National Central Cooling Co., Gulf Navigation Holding and Dana Gas rose 1.8%, 1.1% and 0.1%, respectively.
- On the downside, property sector stocks, RAK Properties, Eshraq Properties Co., Deyaar Development and Emaar Development fell 2.2%, 2.1%, 1.1% and 0.5%, respectively. Financial sector stocks, Dar Al Takaful, Al Waha Capital, Emirates NBD and Amanat Holdings eased 5.1%, 0.7%, 0.5% and 0.1%, respectively.
- Etisalat announced that its net profit for FY2018 rose 2.4% to AED8.6 billion, whereas revenues advanced 1.3% to AED52.4 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 5,035.1, while the Dubai Financial Market index ended 0.6% higher at 2,565.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
19 Feb-28 Feb	M1 Money Supply MoM	Jan	-	0.10%	1.30%	-	High
16 Feb-23 Feb	CPI YoY	Jan	-	-	0.34%	-	Low
16 Feb-24 Feb	Central Bank Foreign Assets	Jan	-	-	AED362.55 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
02/17/2019	National General Insurance Co PSC	FY2018
02/18/2019	DXB Entertainments PJSC	FY2018
02/19/2019	-	-
02/20/2019	-	-
02/21/2019	Drake & Scull International PJSC	FY2018

Abu Dhabi

Date	Company	Event
02/17/2019	RAK Properties PJSC, Arkan Building Materials Co, Fidelity United Insurance Co, Bank of Sharjah, Methaq Takaful Insurance Co PSC	FY2018
02/18/2019	-	-
02/19/2019	-	-
02/20/2019	-	-
02/21/2019	Ras Al Khaimah Cement Co PSC	FY2018



Dubai Investments



- The stock traded higher in the previous session and closed at AED1.20.
- At present, the weekly MACD and RSI are pointing towards the north, along with the stochastic indicator placed in its overbought region, hints the presence of bullish momentum in the stock. In addition, the daily RSI and stochastic indicators are trading with an upside bias, further validating the above stance.
- Important resistance is observed at the 20day SMA (currently trading at AED1.24), followed by the 50day SMA (currently placed at AED1.26) and the AED1.30 level. A break above the latter might lead to further positivity in the stock.
- Meanwhile, key support is seen at the AED1.15 level, followed by the AED1.11 and the daily lower Bollinger band (currently placed at AED1.07). A breach below the latter might trigger downside momentum in the stock.

Amlak Finance



- The stock traded in the green in the last session to settle at AED0.362, after making a high at AED0.370.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the north, reflects a positive technical scenario. Adding to it, the weekly momentum oscillators are trading with a bullish tone, further substantiating the above view.
- Key resistance is positioned at the 50day SMA (currently placed at AED0.367), followed by the AED0.375 and AED0.380 levels. A surge above the latter might trigger further positive momentum in the stock.
- On the contrary, immediate support is placed at the AED0.355 level, followed by the daily lower Bollinger band (currently trading at AED0.347) and the AED0.340 level. A breach below the latter might lead to weakness in the stock.

ARAMEX



- The stock posted modest losses in the prior session and ended at AED4.15.
- As of now, the daily MACD is pointing towards the south, coupled with the RSI and stochastic indicators placed below their 50lines, hints at possible negative momentum in the coming session. Moreover, the weekly MACD and RSI oscillators are trading with a weak bias, further affirming the above outlook.
- Key technical support is located at the 100day SMA (currently placed at AED4.13), followed by the AED4.10 and AED4.08 levels. A move back below the latter might trigger increased selling pressure on the stock.
- On the bright side, crucial resistance is placed at the AED4.17 level, followed by the 20day SMA (currently trading at AED4.21) and the AED4.23 level. A sustained break above the latter might lead to bullish momentum in the stock.

Emaar Properties



- The stock advanced for the fourth successive session yesterday to close at AED4.33, after hitting a high at AED4.37.
- A centreline crossover by the daily MACD to enter its positive territory, accompanied by the RSI and stochastic indicators heading upwards, reflects a strong technical picture. Likewise, the weekly RSI and stochastic are trading with an upside tone, further confirming the above stance.
- Key resistance is aligned at the daily upper Bollinger band (currently placed at AED4.38), followed by the AED4.43 and the 100day SMA (currently trading at AED4.48). A surge above the latter might trigger further strength in the stock.
- Conversely, important support is situated at the AED4.22 level, followed by the AED4.15 and the 50day SMA (currently placed at AED4.09). A breach below the latter might lead to negativity in the stock.

Emaar Malls



- The stock traded firmer in the last session and finished at AED1.63, following a high at AED1.64.
- At present, the daily MACD and RSI are moving towards the north, along with the stochastic indicator placed above its overbought area, hints at likely bullish momentum in the near term. Adding to it, the weekly momentum oscillators are trading with a strong bias, further endorsing the above view.
- Immediate resistance is observed at the daily upper Bollinger band (currently placed at AED1.65), followed by the AED1.68 and AED1.72 levels. A break and stability above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is seen at the AED1.60 level, followed by the AED1.58 and the 20day SMA (currently placed at AED1.55). A move back below the latter might trigger negative momentum in the stock.

Aldar Properties

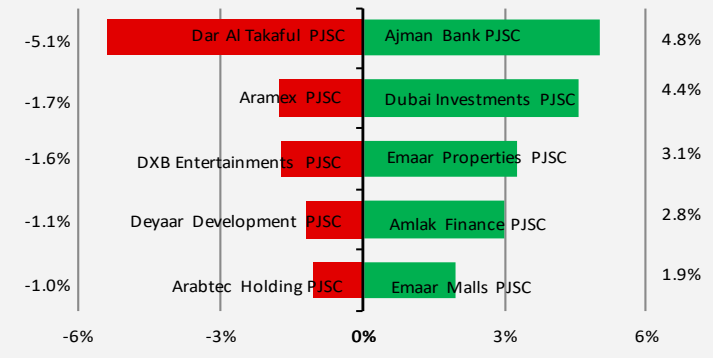


- The stock traded with a bullish tone in the previous session and ended at AED1.71, after notching a high at AED1.73.
- As of now, the daily MACD is trading in its positive territory, along with the RSI and stochastic indicators directing towards the north, reflects a bullish technical outlook. On the weekly chart as well, the RSI and stochastic indicators are trading with a bullish showing, further elaborating the above view.
- Important resistance is positioned at the AED1.73 level, followed by the AED1.75 and AED1.78 levels. A surge above the latter might trigger further bullish momentum in the stock.
- On the other hand, key intraday support is placed at AED1.69 level, followed by the AED1.65 and the 100day SMA (currently trading at AED1.63). A breach below the latter might reverse the main trend to bearish.



Dubai

Top Gainers & Losers



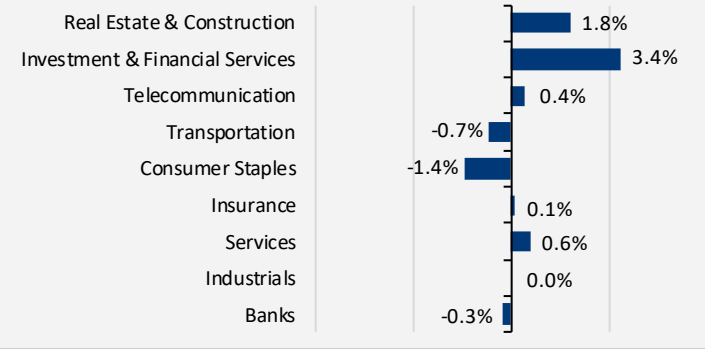
Top Volume

Company	Volume
Emaar Properties PJSC	16,560,564
Dubai Investments PJSC	9,459,215
Deyaar Development PJSC	5,708,200
Arabtec Holding PJSC	5,052,767
SHUAA Capital PSC	3,728,041

Volume Gainers

Company	% Change
Amanat Holdings PJSC	6911%
National Central Cooling Co PJSC	1335%
Amlak Finance PJSC	781%
Ajman Bank PJSC	661%
Deyaar Development PJSC	618%

Sector Performance



Market Overview

	19-Feb-19	18-Feb-19	Change	% Change
Index (Last)	2565.9	2550.5	15.3	0.6%
Volume (000's)	103196.0	108489.0	-5293.0	-4.9%
Deals	2427.0	2343.0	84.0	3.6%
Value (mill)	171.7	158.7	13.0	8.2%
Company Traded	30.0	33.0	-3.0	-9.1%
Gainers	14.0	15.0	-1.0	-6.7%
Laggards	13.0	17.0	-4.0	-23.5%
No Change	3.0	1.0	2.0	200.0%

52 Week High

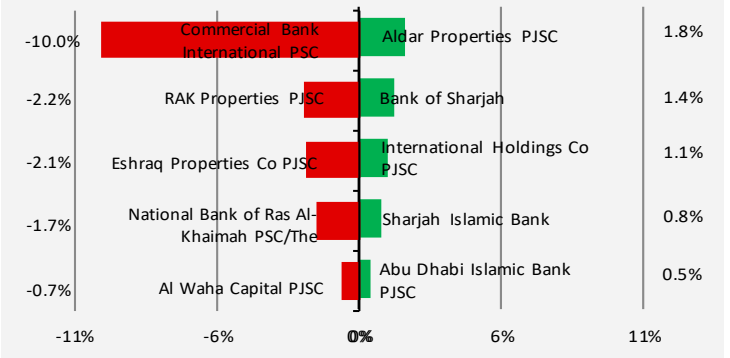
3316.5

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



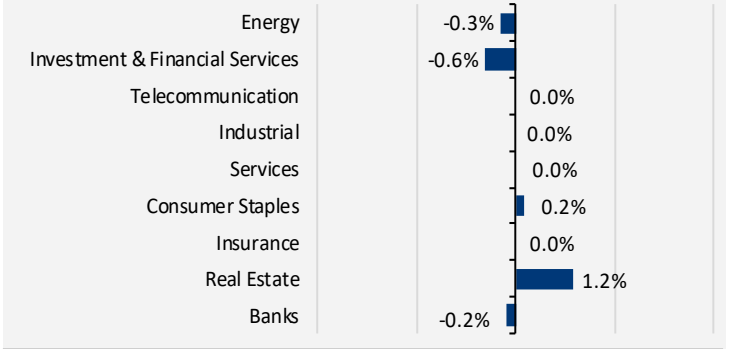
Top Volume

Company	Volume
Aldar Properties PJSC	10,844,403
Dana Gas PJSC	7,761,537
Union National Bank PJSC	3,790,563
Eshraq Properties Co PJSC	3,759,829
Abu Dhabi Commercial Bank PJSC	3,169,460

Volume Gainers

Company	% Change
Agthia Group PJSC	5769%
International Fish Farming Holding Co PJSC	2124%
Bank of Sharjah	634%
Ras Al Khaimah Ceramics	134%
Aldar Properties PJSC	111%

Sector Performance



Market Overview

	19-Feb-19	18-Feb-19	Change	% Change
Index (Last)	5035.1	5039.7	-4.6	-0.1%
Volume (000's)	45544.0	38677.0	6867.0	17.8%
Deals	1137.0	1613.0	-476.0	-29.5%
Value (mill)	116.8	140.1	-23.3	-16.6%
Company Traded	20.0	23.0	-3.0	-13.0%
Gainers	7.0	5.0	2.0	40.0%
Laggards	9.0	9.0	0.0	0.0%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

5171.9

52 Week Low

4414.0

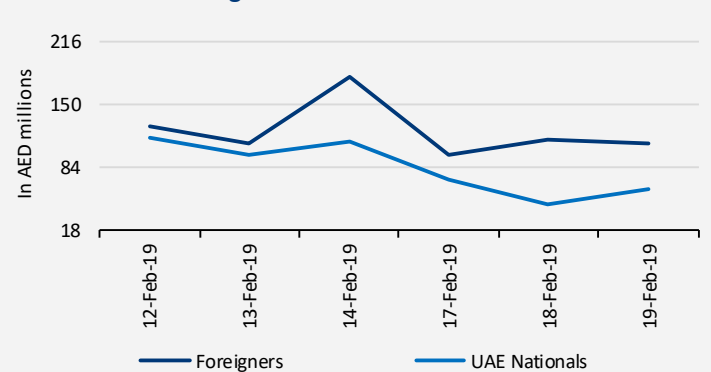
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.94%
AD Islamic Bank	No	25.00%	1.48%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.92%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.17%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.92%
Etisalat	Yes	20.00%	4.87%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	18.79%
Methaq Takaful Insurance	Yes	25.00%	20.72%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

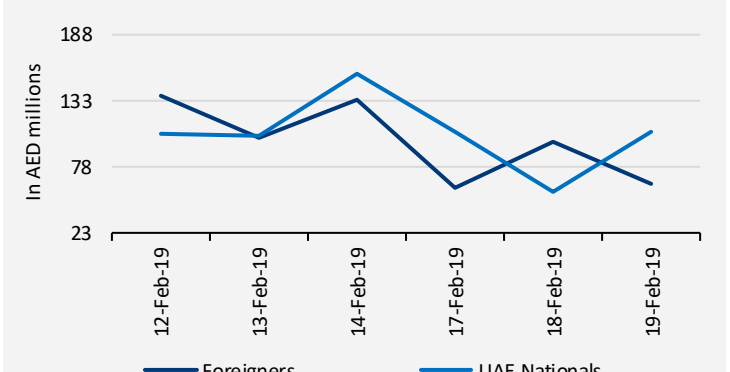
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.94%
RAK Properties	Yes	49.00%	28.04%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.23%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.51%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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