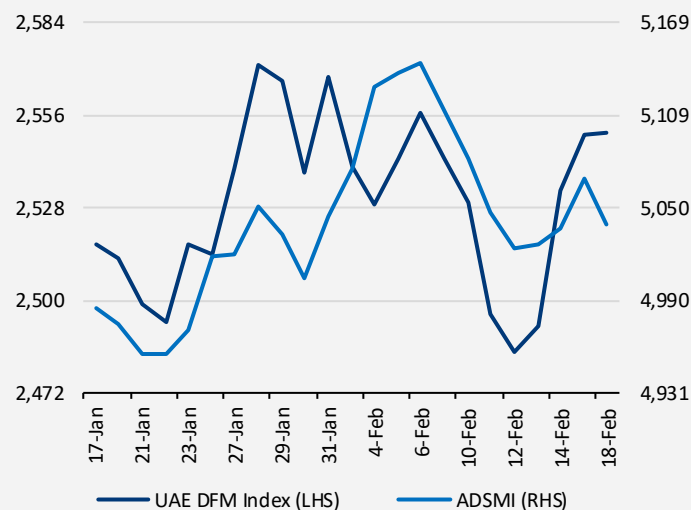


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5039.69	↓ -29.38	-0.58%	2.54%	1.29%	10.05%	14.08
UAE DFM Index	2550.52	↑ 0.59	0.02%	0.82%	1.50%	-22.67%	8.13
Bahrain BSE index	1379.41	↓ -1.31	-0.09%	3.15%	2.36%	3.50%	9.27
Kuwait Main Market Index	4757.33	↑ 4.05	0.09%	-4.73%	-0.99%	-29.11%	15.71
Saudi Arabia TASI	8569.83	↓ -22.18	-0.26%	9.89%	2.22%	13.84%	18.55
Oman MSM30 Index	4073.96	↓ -2.92	-0.07%	-5.99%	-3.06%	-18.64%	8.43
Qatar DSM Index	10034.24	↑ 23.70	0.24%	-2.57%	-6.75%	10.18%	14.26

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and material sector stocks were offset by losses in finance and banking sector stocks.
- Property sector stocks, Eshraq Properties Co., Emaar Development, RAK Properties and Emaar Properties gained 3.5%, 1.8%, 0.7% and 0.5%, respectively. Material sector stocks, Ras Al Khaimah Cement Co. and Ras Al Khaimah Ceramics rose 4.2% and 1.1%, respectively.
- On the downside, financial sector stocks, SHUAA Capital, Gulf General Investment Co., Amlak Finance, Dubai Financial Market and Al Waha Capital dropped 7.9%, 6.0%, 2.2%, 2.1% and 2.0%, respectively. Lenders, Mashreqbank, Ajman Bank, Abu Dhabi Commercial Bank, First Abu Dhabi Bank, Sharjah Islamic Bank and Bank of Sharjah fell 10.0%, 2.9%, 1.4%, 0.9%, 0.8% and 0.2%, respectively.
- Aramex announced that it is in discussions with Indian logistics operator, Dehlivery, for a strategic commercial agreement to restructure its operations in India.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% lower at 5,039.7, while the Dubai Financial Market index ended marginally higher at 2,550.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Feb-23 Feb	CPI YoY	Jan	-	-	0.34%	-	Low
16 Feb-24 Feb	Central Bank Foreign Assets	Jan	-	-	AED362.55 bn	-	Low
20 Feb-28 Feb	M1 Money Supply MoM	Jan	-	-	1.30%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
02/17/2019	National General Insurance Co	FY2018
02/18/2019	DXB Entertainments PJSC	FY2018
02/19/2019	-	-
02/20/2019	-	-
02/21/2019	Drake & Scull International	FY2018

### Abu Dhabi

Date	Company	Event
02/17/2019	RAK Properties PJSC, Arkan Building Materials Co, Fidelity United Insurance Co, Bank of Sharjah, Ras Al-Khaimah National Insurance Co, Methaq Takaful Insurance Co PSC	FY2018
02/18/2019	-	-
02/19/2019	Gulf Cement Co PSC	FY2018
02/20/2019	-	-
02/21/2019	Ras Al Khaimah Cement Co PSC	FY2018

## DAMAC Properties Dubai Co.



- The stock traded higher in the last session to end at AED1.26, after making a high at AED1.29.
- Presently, the daily MACD and RSI are heading towards the north, along with the stochastic indicator trading above its 50line, reflects a positive technical outlook. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further confirming the above stance.
- Important resistance is aligned at the AED1.29 level, followed by the daily upper Bollinger band (currently placed at AED1.33) and the AED1.35 level. A break above the latter might lead to further upside momentum in the stock.
- On the contrary, key support is seen at the 20day SMA (currently trading at AED1.24), followed by the AED1.20 and AED1.17 levels. A breach below the latter might trigger weakness in the stock.

## Gulf General Investment Co.



- The stock posted mild losses yesterday to settle below the daily lower Bollinger band (currently trading at AED0.142) at AED0.140, following a low at AED0.135.
- Currently, the daily MACD is sharply moving downwards, accompanied by the RSI and stochastic indicators trading with a negative tone, hints the presence of bearish momentum in the stock. Also, the weekly momentum oscillators are placed at a lower level below their centrelines, further endorsing the above view.
- Intraday support resides at the AED0.135 level, a move back below which might lead to further negativity in the stock, clearing its way for the AED0.130 and AED0.120 levels.
- Meanwhile, crucial resistance is observed at the AED0.148 level, followed by the AED0.155 and the 20day SMA (currently placed at AED0.160). A surge above the latter might trigger positive momentum in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- The stock traded with a bullish tone in the previous session to close at AED0.476.
- As of now, the weekly MACD is directing towards the north, coupled with the stochastic indicator placed in its overbought territory, hints at likely positive momentum in the near term. Moreover, the daily stochastic and RSI are trading with a positive showing, further affirming the above outlook.
- Immediate resistance is positioned at the 20day SMA (currently trading at AED0.496), followed by the AED0.510 and the daily upper Bollinger band (currently placed at AED0.543). A sustained break above the latter might lead to further strength in the stock.
- Conversely, crucial support is seen at the daily lower Bollinger band (currently trading at AED0.450), followed by the AED0.420 and AED0.410 levels. A breach below the latter might trigger bearish momentum in the stock.

## DXB Entertainments



- Following two straight bullish sessions, the stock traded in the red yesterday and finished at AED0.244, after making a low at AED0.238.
- At present, the daily MACD is trading in its negative zone, coupled with the RSI indicator slightly moving lower, reflects a negative technical picture. Immediate support is placed at the daily lower Bollinger band (currently trading at AED0.236), followed by the AED0.230 and AED0.220 levels. A move back below the latter might lead to further bearishness in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a bullish bias, suggesting that the room for upside still exists. Key technical obstacle is positioned at the 20day SMA (currently placed at the AED0.254), followed by the AED0.260 and AED0.270 levels. A surge above the latter might trigger positive momentum in the stock.

## Takaful House



- The stock traded in the green in the last session to finish at AED0.509.
- With a potential signal line crossover from below by the daily MACD and the RSI & stochastic trading with a positive tone, the near-term technical outlook appears to be strong. Adding to it, the weekly momentum oscillators are heading towards the north, further elaborating the above view.
- Key technical resistance is positioned at the daily upper Bollinger band (currently trading at AED0.519), followed by the AED0.530 and AED0.550 levels. A break and stability above the latter might trigger further acceleration to the upside.
- On the other hand, immediate support is seen at the AED0.500 level, followed by the 20day SMA (currently placed at AED0.489) and the AED0.475 level. A breach below the latter might reverse the main trend to bearish.

## Abu Dhabi Islamic Bank

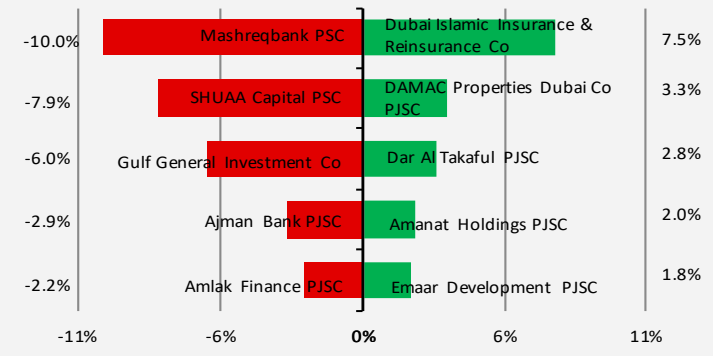


- The stock recorded mild gains in the previous session and ended at AED4.34, after notching a high at AED4.36.
- As of now, the daily MACD and RSI are tranquil above their centrelines, along with the stochastic indicator moving upwards, hints the presence of bullish momentum in the stock. Besides, the weekly momentum oscillators are trading with an upside tone, further substantiating the above outlook.
- Key resistance is placed at the daily upper Bollinger band (currently trading at AED4.37), followed by the AED4.40 and AED4.44 levels. A surge above the latter might lead to further bullish momentum in the stock.
- On the flipside, important support is located at the AED4.30 level, followed by the 20day SMA (currently placed at AED4.25) and the AED4.22 level. A move back below the latter might trigger negativity in the stock.



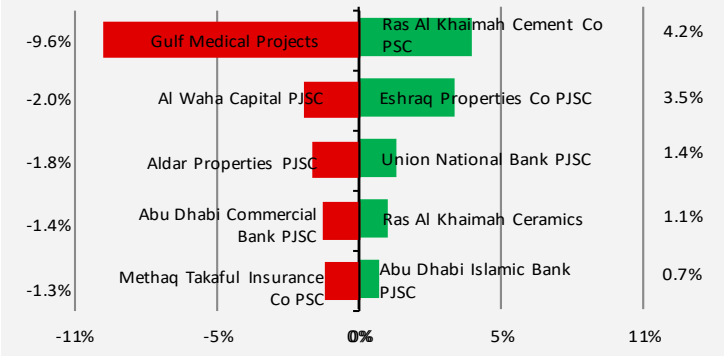
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Emaar Malls Group PJSC	18,011,986
Emaar Properties PJSC	11,641,757
SHUAA Capital PSC	8,479,872
Air Arabia PJSC	5,381,528
Islamic Arab Insurance Co	5,251,311

### Volume Gainers

Company	% Change
Aramex PJSC	26767%
Gulf General Investment Co	5156%
National Central Cooling Co PJSC	4527%
DAMAC Properties Dubai Co PJSC	619%
SHUAA Capital PSC	399%

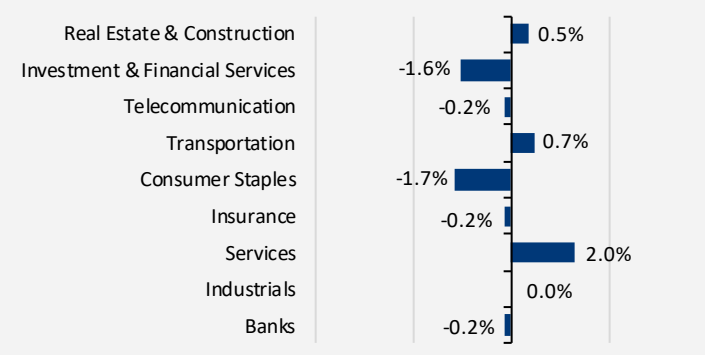
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	7,879,737
Aldar Properties PJSC	5,129,766
Dana Gas PJSC	4,982,269
Union National Bank PJSC	3,216,815
Abu Dhabi Commercial Bank PJSC	3,215,102

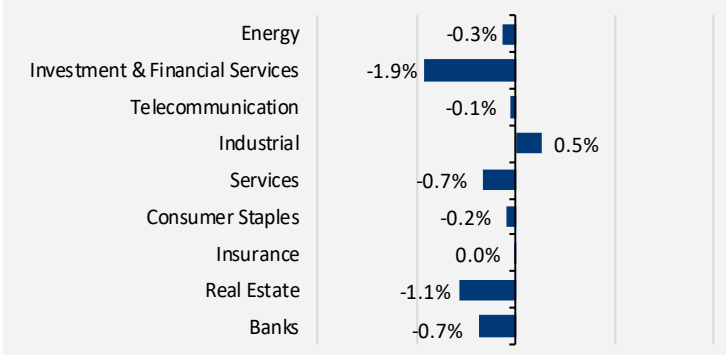
### Volume Gainers

Company	% Change
National Bank of Ras Al-Khaimah PSC/The Abu Dhabi Commercial Bank PJSC	1550%
Agthia Group PJSC	289%
Eshraq Properties Co PJSC	267%
Sharjah Islamic Bank	90%

### Sector Performance



### Sector Performance



### Market Overview

	18-Feb-19	17-Feb-19	Change	% Change
Index (Last)	2550.5	2549.9	0.6	0.0%
Volume (000's)	108489.0	112180.0	-3691.0	-3.3%
Deals	2343.0	2456.0	-113.0	-4.6%
Value (mill)	158.7	168.3	-9.6	-5.7%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	15.0	14.0	1.0	7.1%
Laggards	17.0	15.0	2.0	13.3%
No Change	1.0	3.0	-2.0	-66.7%

### Market Overview

	18-Feb-19	17-Feb-19	Change	% Change
Index (Last)	5039.7	5069.1	-29.4	-0.6%
Volume (000's)	38677.0	48452.0	-9775.0	-20.2%
Deals	1613.0	1338.0	275.0	20.6%
Value (mill)	140.1	109.5	30.6	27.9%
Company Traded	23.0	22.0	1.0	4.5%
Gainers	5.0	14.0	-9.0	-64.3%
Laggards	9.0	3.0	6.0	200.0%
No Change	9.0	5.0	4.0	80.0%

52 Week High

3316.5

52 Week Low

2429.1

52 Week High

5171.9

52 Week Low

4414.0



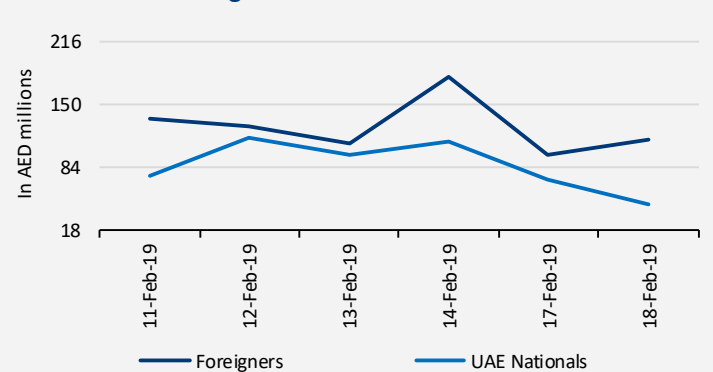
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.94%
AD Islamic Bank	No	25.00%	1.48%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.92%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.19%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.92%
Etisalat	Yes	20.00%	4.87%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.06%
Methaq Takaful Insurance	Yes	25.00%	20.40%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

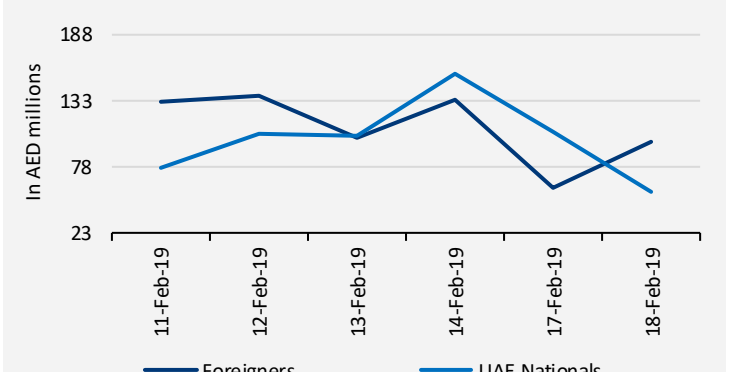
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.94%
RAK Properties	Yes	49.00%	28.07%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.29%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.50%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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