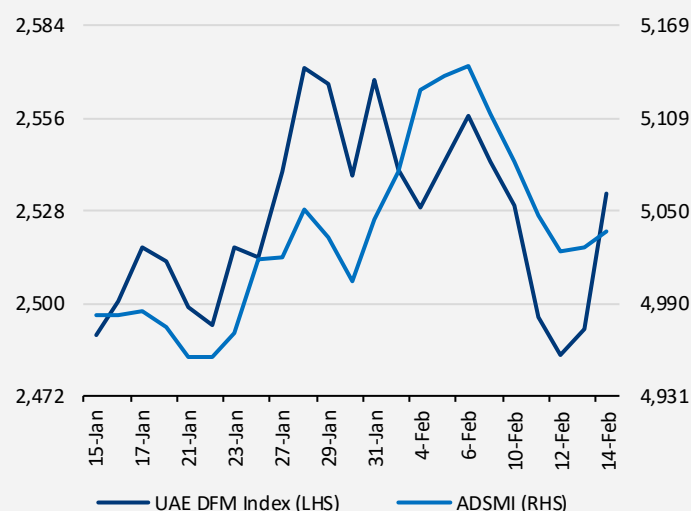


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5036.42 ↑	9.76	0.19%	2.47%	1.06%	10.03%	14.14
UAE DFM Index	2533.61 ↑	41.03	1.65%	0.15%	1.73%	-23.93%	8.00
Bahrain BSE index	1371.98 ↓	-2.08	-0.15%	2.60%	2.38%	2.41%	9.35
Kuwait Main Market Index	4796.37 ↓	-8.24	-0.17%	-3.95%	-0.05%	-29.09%	15.92
Saudi Arabia TASI	8626.28 ↑	9.06	0.11%	10.62%	3.34%	14.86%	18.30
Oman MSM30 Index	4109.34 ↓	-5.46	-0.13%	-5.17%	-3.98%	-18.09%	8.37
Qatar DSM Index	9941.50 ↓	-239.19	-2.35%	-3.47%	-7.63%	10.12%	14.05

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher on Thursday, supported by gains in real estate, finance and material sector stocks.
- Property sector stocks, Aldar Properties, Emaar Development, Emaar Properties, Emaar Malls and Deyaar Development surged 11.5%, 9.5%, 6.5%, 6.0% and 2.5%, respectively. Financial sector stocks, Dar Al Takaful, Dubai Investments, Amlak Finance and Dubai Financial Market advanced 6.2%, 4.6%, 4.1% and 3.1%, respectively. Material sector stocks, Ras Al Khaimah Cement Co. and Arkan Building Materials Co. increased 7.5% and 6.4%, respectively.
- Shuaa Capital announced that its annual net profit plummeted 63.0% to AED27.2 million, whereas Q4 2018 revenues climbed 40.0% to AED60.1 million.
- DAMAC Properties announced that its FY2018 net profit declined 60.0% to AED1.15 billion, while its net profit for Q4 2018 plunged 87.0% to AED58.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,036.4, while the Dubai Financial Market index ended 1.7% higher at 2,533.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
16 Feb-23 Feb	CPI YoY	Jan	-	-	0.34%	-	Low
16 Feb-24 Feb	Central Bank Foreign Assets	Jan	-	-	AED362.55 bn	-	Low
20 Feb-28 Feb	M1 Money Supply MoM	Jan	-	-	1.30%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
02/17/2019	-	-
02/18/2019	National General Insurance Co PSC	FY2018
02/19/2019	-	-
02/20/2019	-	-
02/21/2019	Emirates Integrated Telecommunications Co PJSC, Gulf Navigation Holding PJSC, Islamic Arab Insurance Co, Drake & Scull International PJSC, DXB Entertainments PJSC	FY2018

### Abu Dhabi

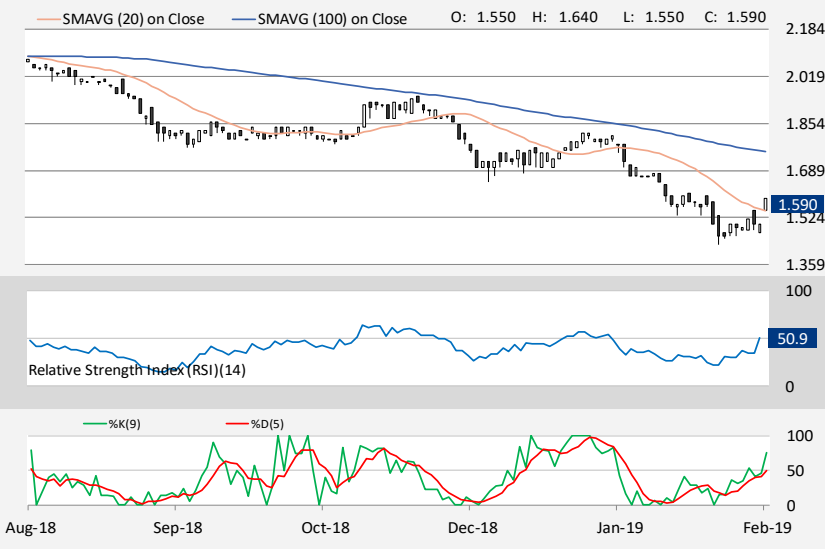
Date	Company	Event
02/17/2019	-	-
02/18/2019	Sharjah Cement & Industrial Development Co	FY2018
02/19/2019	Ras Al-Khaimah National Insurance Co, Methaq Takaful Insurance Co PSC, Gulf Cement Co PSC	FY2018
02/20/2019	-	-
02/21/2019	Bank of Sharjah, Ras Al Khaimah Cement Co PSC, Arkan Building Materials Co, RAK Properties PJSC, Fidelity United Insurance Co	FY2018

## Emaar Properties



- After trading lower for three consecutive sessions, the stock posted considerable gains on Thursday to close at AED4.10, following a high at AED4.18.
- With a signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators directing towards the north, the near-term outlook appears to be bullish. Moreover, the daily momentum oscillators are sharply moving upwards, further validating the above stance.
- Crucial resistance is aligned at the AED4.16 level, followed by the AED4.27 and the daily upper Bollinger band (currently placed at AED4.34). A break above the latter might lead to further upside momentum in the stock.
- On the contrary, key technical support is seen at the AED4.02 level, followed by the AED3.90 and the daily lower Bollinger band (currently trading at AED3.84). A breach below the latter might trigger bearishness in the stock.

## Emaar Malls



- The stock traded higher for the second straight session on Thursday and ended at AED1.59, after hitting a high at AED1.64.
- Currently, the daily MACD and RSI indicators are trading with an upside tone, hinting at a strong technical scenario. Key resistance resides at the AED1.62 level, followed by the daily upper Bollinger band (currently placed at AED1.67) and the AED1.70 levels. A surge above the latter might trigger further strength in the stock.
- However, the weekly RSI and stochastic indicators are trading with a bearish showing, suggesting that the room for downside still exists. Important support is placed at AED1.56 level, followed by the AED1.50 and AED1.46 levels. A move back below the latter might lead to negative momentum in the stock.

## Dubai Investments



- The stock extended gains for yet another session on Thursday and settled at AED1.15, after nothing a high at AED1.16.
- Although the daily MACD is trading with a downside bias, the RSI and stochastic indicators are heading towards the north, reflecting at a positive momentum in the stock. Immediate resistance is observed at the AED1.22 level, followed by the AED1.29 and AED1.35 levels. A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly MACD and stochastic indicators are pointing towards the south, along with the RSI indicator placed below its 50line, suggests that the upside might remain limited. Crucial support is located at the AED1.09 level, followed by the daily lower Bollinger band (currently trading at AED1.03) and the AED0.97 level. A breach below the latter might trigger downside momentum in the stock.

## Dubai Financial Market



- The stock traded with a bullish tone on Thursday to close at AED0.799, following a high at AED0.800.
- At present, the daily MACD and stochastic indicators are trading with a slightly upside tone, along with the RSI indicator heading higher, hints the presence of bullish momentum in the stock. Important resistance is positioned at the 20day SMA (currently placed at AED0.814), followed by the AED0.830 and the 100day SMA (currently trading at AED0.844). A clear break above the latter might trigger further bullishness in the stock.
- However, the weekly RSI and stochastic indicators are moving downwards, suggesting that the room for downside still exists. Key intraday support is situated at the AED0.784 level, follows by the AED0.770 and the AED0.750 level. A move back below the latter might lead to weakness in the stock.

## Dubai Islamic Bank



- Following a bearish trending channel for past few sessions, the stock rebounded yesterday and ended at AED5.05, after making a high at AED5.08.
- With the daily MACD and stochastic indicators pointing towards the north, along with the RSI indicator trading with a strong bias, the near-term outlook appears to be bullish. Key technical obstacle is placed at the 50day SMA (currently trading at AED5.08), followed by the AED5.13 and AED5.16 levels. A break above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI indicators are trading with a bearish bias, accompanied by the stochastic indicator moving lower, suggesting at a possible bearish momentum in the coming session. Immediate support is seen at the AED5.01 level, followed by the AED4.98 and the daily lower Bollinger band (currently placed at AED4.94).

## Aldar Properties

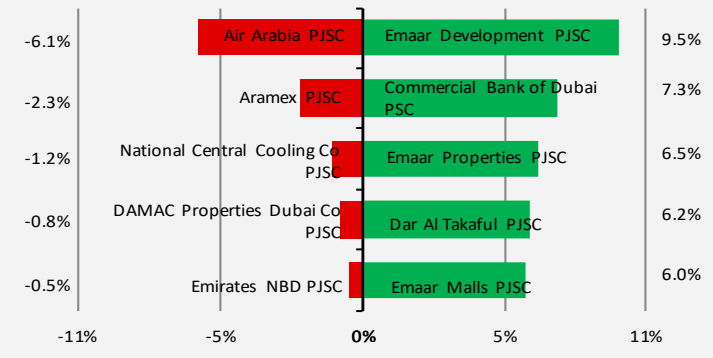


- On Thursday, the stock traded in the green and finished above the daily upper Bollinger band (currently placed at AED1.64) at AED1.65, after hitting a high at AED1.68.
- Presently, a potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a bullish bias, reflects at a bullish technical scenario. Additionally, the weekly momentum oscillators are sharply heading towards the north, further endorsing the above view.
- Important resistance is aligned at the AED1.68 level, followed by the AED1.71 and AED1.73 levels. A surge above the latter might trigger further acceleration to the upside.
- However, the daily upper Bollinger band crossover hints at possible correction in the near term. Key support is situated at the AED1.62 level, followed by the AED1.59 and the 50day SMA (currently placed at AED1.55).



## Dubai

### Top Gainers & Losers



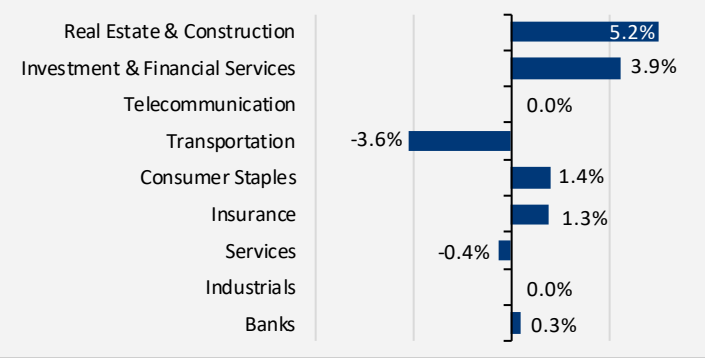
### Top Volume

Company	Volume
Air Arabia PJSC	40,020,591
Union Properties PJSC	39,844,969
Emaar Properties PJSC	19,840,270
Emaar Malls Group PJSC	17,210,546
Dubai Investments PJSC	15,470,978

### Volume Gainers

Company	Change (%)
Commercial Bank of Dubai PSC	5010%
National Central Cooling Co PJSC	1427%
Emaar Malls Group PJSC	904%
Air Arabia PJSC	470%
Dubai Islamic Insurance & Reinsurance Co	341%

### Sector Performance



### Market Overview

	14-Feb-19	13-Feb-19	Change	% Change
Index (Last)	2533.6	2492.6	41.0	1.6%
Volume (000's)	210854.0	162195.0	48659.0	30.0%
Deals	4179.0	2518.0	1661.0	66.0%
Value (mill)	291.1	207.3	83.8	40.4%
Company Traded	31.0	31.0	0.0	0.0%
Gainers	15.0	17.0	-2.0	-11.8%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	8.0	5.0	3.0	60.0%

52 Week High

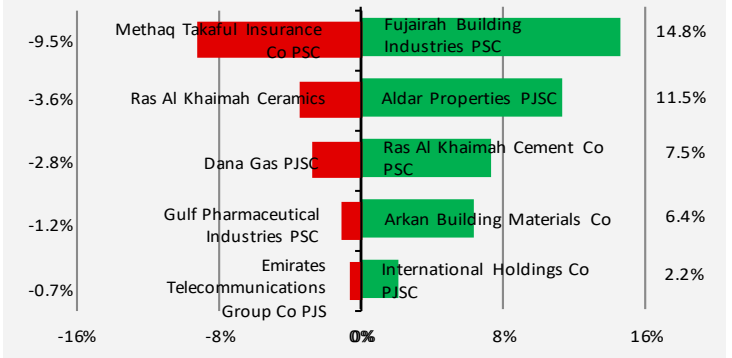
3343.9

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



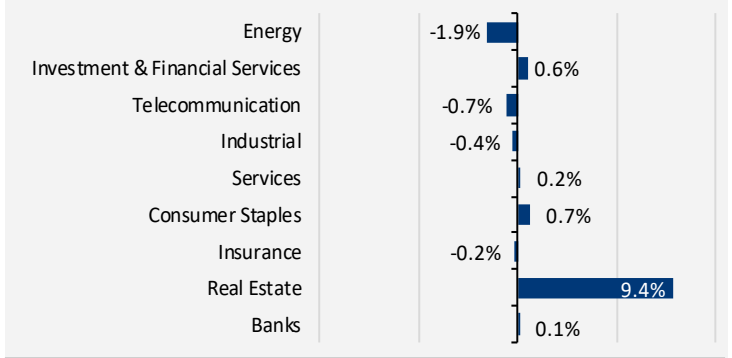
### Top Volume

Company	Volume
Aldar Properties PJSC	56,970,388
Eshraq Properties Co PJSC	10,057,229
Dana Gas PJSC	9,810,396
Gulf Pharmaceutical Industries PSC	9,212,587
Union National Bank PJSC	4,456,764

### Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	15392%
Aldar Properties PJSC	451%
Ras Al Khaimah Cement Co PSC	264%
International Fish Farming Holding Co PJSC	230%
Agthia Group PJSC	83%

### Sector Performance



### Market Overview

	14-Feb-19	13-Feb-19	Change	% Change
Index (Last)	5036.4	5026.7	9.8	0.2%
Volume (000's)	108285.0	66038.0	42247.0	64.0%
Deals	2630.0	2033.0	597.0	29.4%
Value (mill)	283.4	268.9	14.5	5.4%
Company Traded	24.0	24.0	0.0	0.0%
Gainers	11.0	11.0	0.0	0.0%
Laggards	8.0	6.0	2.0	33.3%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

5171.9

52 Week Low

4414.0

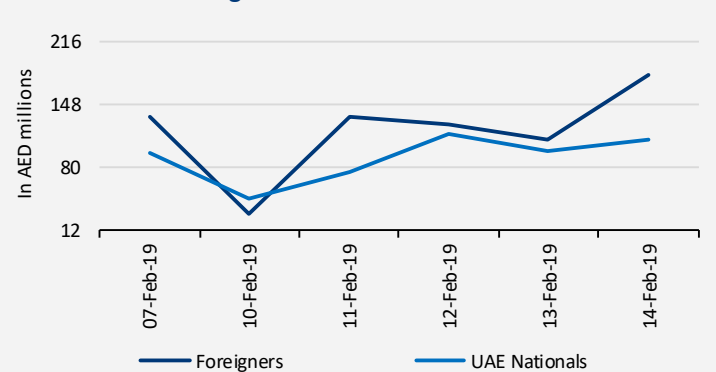
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.93%
AD Islamic Bank	No	25.00%	1.46%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.01%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.27%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.67%
Etisalat	Yes	20.00%	4.86%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.12%
Methaq Takaful Insurance	Yes	25.00%	20.16%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

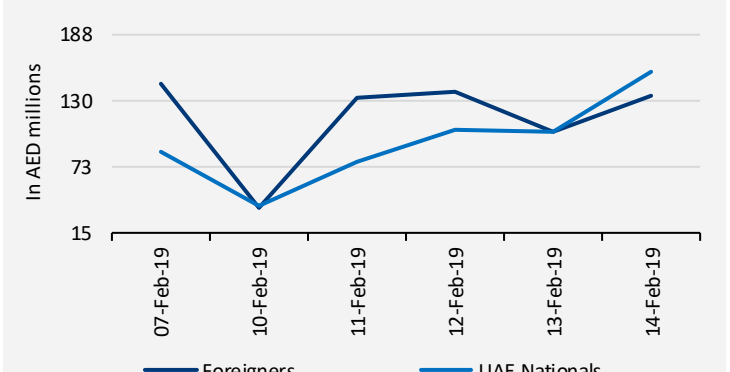
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.90%
RAK Properties	Yes	49.00%	28.02%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.40%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.52%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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