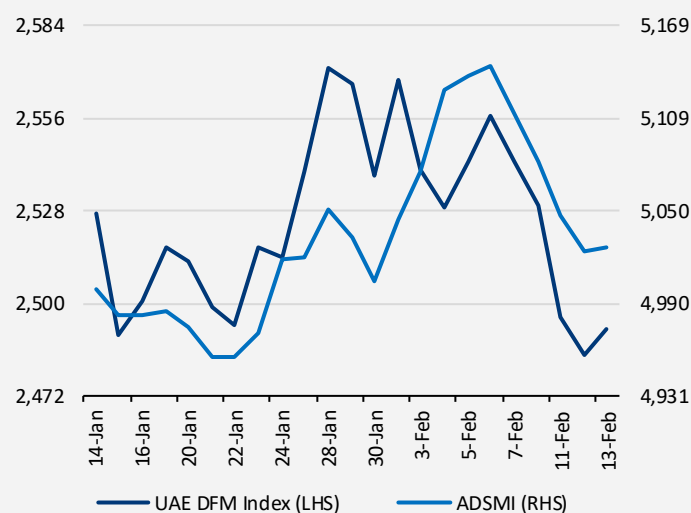


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5026.66 ↑	2.16	0.04%	2.27%	0.55%	9.54%	13.53
UAE DFM Index	2492.58 ↑	7.78	0.31%	-1.47%	-1.37%	-25.29%	7.63
Bahrain BSE index	1374.06 ↓	-15.39	-1.11%	2.75%	2.25%	2.36%	9.34
Kuwait Main Market Index	4804.61 ↑	9.29	0.19%	-3.78%	0.44%	-29.11%	16.49
Saudi Arabia TASI	8617.22 ↑	16.90	0.20%	10.50%	4.19%	16.14%	18.28
Oman MSM30 Index	4114.80 ↓	-9.99	-0.24%	-5.04%	-4.50%	-17.80%	8.38
Qatar DSM Index	10180.69 ↓	-121.72	-1.18%	-1.15%	-4.60%	12.36%	14.41

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in real estate, industrial and finance sector stocks.
- Property sector stocks, Aldar Properties, Deyaar Development, Eshraq Properties Co., DAMAC Properties Dubai Co., Emaar Development and RAK Properties advanced 3.5%, 2.9%, 1.9%, 1.7%, 1.2% and 1.1%, respectively.
- Industrial sector stocks, Dana Gas, Aramex, National Central Cooling Co. and Air Arabia gained 3.1%, 1.9%, 1.8% and 1.0%, respectively.
- Finance sector stocks, SHUAA Capital, Emirates NBD and Al Waha Capital rose 6.9%, 1.0% and 0.7%, respectively.
- Emaar Malls rose after announcing that its FY2018 net profit increased 7.0% to AED2.2 billion, whereas revenues surged 23.0% to AED4.4 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 5,026.7, while the Dubai Financial Market index ended 0.3% higher at 2,492.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Feb	Dubai Economy Tracker SA	Jan	-	55.80	53.70	-	Low

Company Events This Week

Dubai

Date	Company	Event
02/10/2019	Dubai Insurance Co PSC	FY2018
02/11/2019	Air Arabia PJSC, Emirates Refreshments Co	FY2018
02/12/2019	DAMAC Properties Dubai Co, Emaar Malls, Amlak Finance, National Cement Co, Oman Insurance Co PSC	FY2018
02/13/2019	Emaar Development PJSC	FY2018
02/14/2019	Arabtec Holding PJSC, Gulf General Investment Co, Drake & Scull International PJSC, Emaar Properties PJSC, Dubai Islamic Insurance & Reinsurance Co, Union Properties PJSC, Emirates Integrated Telecommunications Co PJSC, Takaful Emarat Insurance PSC, Amanat Holdings PJSC, Islamic Arab Insurance Co, Dar Al Takaful PJSC, SHUAA Capital PSC, Dubai Financial Market PJSC, DXB Entertainments PJSC	FY2018

Abu Dhabi

Date	Company	Event
02/10/2019	Fujairah Cement Industries Co	FY2018
02/11/2019	Dana Gas PJSC, Sharjah Group, RAK Properties PJSC, Al Ain Ahlia Insurance Co, National Bank of Fujairah PJSC	FY2018
02/12/2019	Commercial Bank International, Abu Dhabi National Insurance Co, Ras Al-Khaimah National Insurance Co	FY2018
02/13/2019	Finance House PJSC, Methaq Takaful Insurance Co PSC, Union National Bank PJSC, United Arab Bank PJSC	FY2018
02/14/2019	Gulf Medical Projects, National Marine Dredging Co, Gulf Pharmaceutical Industries PSC, Gulf Cement Co PSC, Abu Dhabi Ship Building Co PJSC, Eshraq Properties Co PJSC, Union Insurance Co PSC, International Holdings Co PJSC, Abu Dhabi National Oil Co for Distribution PJSC, Bank of Sharjah, Aldar Properties PJSC, Emirates Telecommunications Group Co PJSC	FY2018

SHUAA Capital



- After recording losses for three consecutive sessions, the stock traded higher yesterday and ended at AED0.78.
- At present, the daily MACD and stochastic are pointing towards the north, along with the RSI indicator trading with an upside tone, indicates at likely positive momentum in the coming session. Important resistance is observed at the AED0.80 level, followed by the daily upper Bollinger band (currently placed at AED0.84) and the AED0.85 level. A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly MACD is trading with a bearish showing, accompanied by the RSI and stochastic indicators placed in their oversold zones, suggest that the room for downside still exists. Key support is seen at the daily lower Bollinger band (currently trading at AED0.75), followed by the AED0.72 and AED0.69 levels.

Amanat Holdings



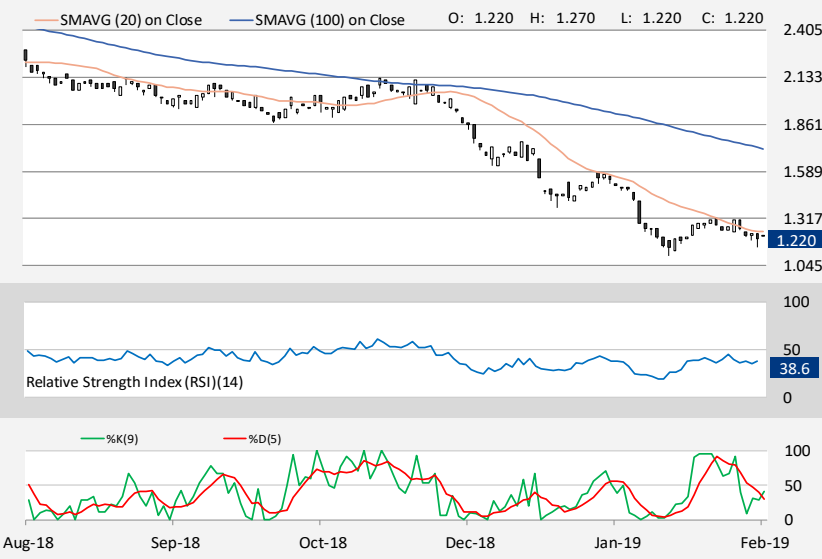
- The stock traded lower yesterday to settle below the daily lower Bollinger band (currently placed at AED1.03) at AED1.00.
- Currently, the weekly MACD and stochastic are directing towards the south, along with the RSI indicator trading with negative tone, hints the presence of bearishness in the stock. In addition, the daily momentum oscillators are trading below their centrelines, further elaborating the above view.
- Immediate support is located at the AED0.98 level, followed by the AED0.95 and AED0.90 levels. A move back below the latter might lead to further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key technical resistance resides at the AED1.02 level, followed by the AED1.03 and AED1.08 levels. A surge above the latter might trigger upside momentum in the stock.

GFH Financial Group



- Following three straight bearish sessions, the stock posted marginal gains yesterday to end at AED0.92, after hitting a high at AED0.94.
- Presently, the daily MACD has crossed its signal line from above, coupled with the stochastic indicator sharply moving downwards, reflects a bearish technical scenario. Also, the weekly MACD is tranquil its negative territory, along with the RSI heading south, further validates the above outlook.
- Key technical support is placed at the AED0.90 level, followed by the AED0.87 and the daily lower Bollinger band (currently trading at AED0.83). A move back below the latter might lead to downside momentum in the stock.
- On the bright side, crucial resistance is positioned at the 20day SMA (currently placed at AED0.95), followed by the AED0.98 and AED1.02 levels. A surge above the latter might trigger further positive momentum in the stock.

DAMAC Properties Dubai Co



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday and closed at AED1.22.
- As of now, the daily MACD is trading with an upside bias, along with the RSI indicator directing towards the north, indicates at possible positive momentum in the stock. Key resistance is aligned at the AED1.27 level, followed by the AED1.31 and the daily upper Bollinger band (currently placed at AED1.33). A clear break above the latter might trigger positivity in the stock.
- However, the weekly MACD and RSI indicator are placed below their centrelines, suggesting that the room for downside still exists. Important support is located at the AED1.20 level, followed by the AED1.17 and the daily lower Bollinger band (currently trading at AED1.15). A breach below the latter might lead to negativity in the stock.

Abu Dhabi Islamic Bank



- The stock traded higher in the previous session to settle at AED4.27, after making a high at AED4.28.
- Even though the weekly MACD is trading with a bullish tone, the RSI and stochastic indicators are showing loss of upward potential, reflects at a likely bearish momentum in the near term. Adding to it, the daily MACD is trading with a negative bias, along with the stochastic indicator placed in its oversold region, further substantiates the above view.
- Crucial support is situated at the AED4.25 level, followed by the AED4.22 and AED4.18 levels. A move back below the latter might trigger weakness in the stock.
- Meanwhile, immediate resistance is placed at the AED4.30 level, followed by the daily upper Bollinger band (currently trading at AED4.35) and the AED4.38 level. A break above the latter might lead to further upside momentum in the stock.

Deyaar Development

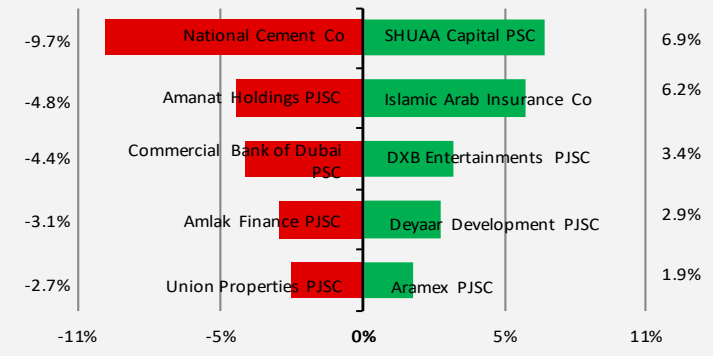


- The stock traded in the green in the last session and finished at AED0.355.
- At present, the daily MACD is trading below its centreline, coupled with the stochastic indicator trading with a bearish tone, indicates at a negative momentum in the coming session. In addition, the weekly MACD is trading with a weak bias, along with the RSI indicator trading below its 50line, further validates the above outlook.
- Key intraday support is located at the AED0.345 level, followed by the AED0.330 and AED0.320 levels. A breach below the latter might lead to downside momentum in the stock.
- On the bright side, important resistance is position at the 20day SMA (currently placed at AED0.366), followed by the AED0.380 and AED0.390 levels. A sustained break above the latter might trigger further positivity in the stock.



Dubai

Top Gainers & Losers



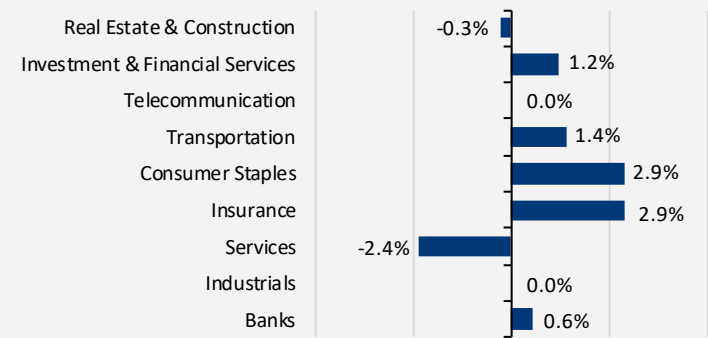
Top Volume

Company	Volume
Union Properties PJSC	39,773,852
Islamic Arab Insurance Co	18,285,975
Dubai Investments PJSC	14,618,147
Emaar Properties PJSC	14,388,224
Air Arabia PJSC	7,025,425

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	740%
Aramex PJSC	715%
Emirates NBD PJSC	631%
Amanat Holdings PJSC	305%
Air Arabia PJSC	134%

Sector Performance



Market Overview

	13-Feb-19	12-Feb-19	Change	% Change
Index (Last)	2492.6	2484.8	7.8	0.3%
Volume (000's)	162195.0	198024.0	-35829.0	-18.1%
Deals	2518.0	3077.0	-559.0	-18.2%
Value (mill)	207.3	244.6	-37.3	-15.2%
Company Traded	31.0	32.0	-1.0	-3.1%
Gainers	17.0	5.0	12.0	240.0%
Laggards	9.0	26.0	-17.0	-65.4%
No Change	5.0	1.0	4.0	400.0%

52 Week High

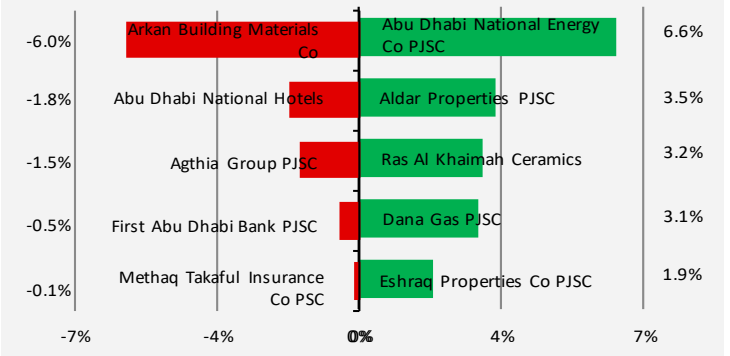
3351.1

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



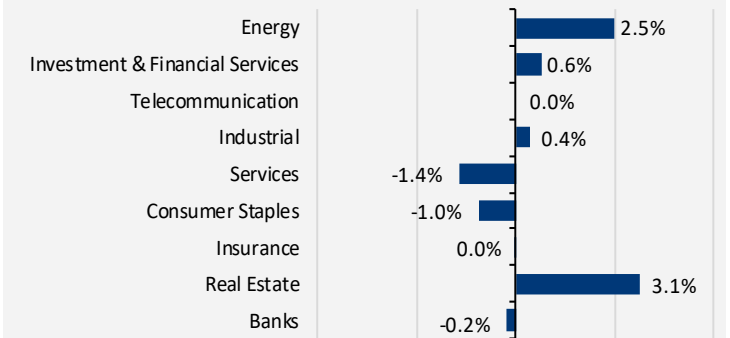
Top Volume

Company	Volume
Aldar Properties PJSC	10,336,114
Dana Gas PJSC	9,861,876
Eshraq Properties Co PJSC	8,383,744
National Bank of Ras Al-Khaimah PSC/The Abu Dhabi Commercial Bank PJSC	6,195,999
	4,985,715

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	6900%
Sharjah Islamic Bank	5343%
Abu Dhabi National Energy Co PJSC	1746%
Aghthia Group PJSC	423%
National Bank of Ras Al-Khaimah PSC/The	267%

Sector Performance



Market Overview

	13-Feb-19	12-Feb-19	Change	% Change
Index (Last)	5026.7	5024.5	2.2	0.0%
Volume (000's)	66038.0	44936.0	21102.0	47.0%
Deals	2033.0	1788.0	245.0	13.7%
Value (mill)	268.9	184.9	84.0	45.4%
Company Traded	24.0	27.0	-3.0	-11.1%
Gainers	11.0	3.0	8.0	266.7%
Laggards	6.0	17.0	-11.0	-64.7%
No Change	7.0	7.0	0.0	0.0%

52 Week High

5171.9

52 Week Low

4414.0



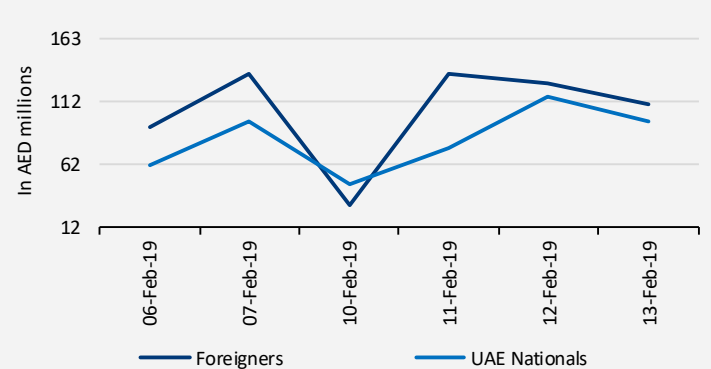
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.93%
AD Islamic Bank	No	25.00%	1.46%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.03%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.30%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.66%
Etisalat	Yes	20.00%	4.86%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.13%
Methaq Takaful Insurance	Yes	25.00%	20.16%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

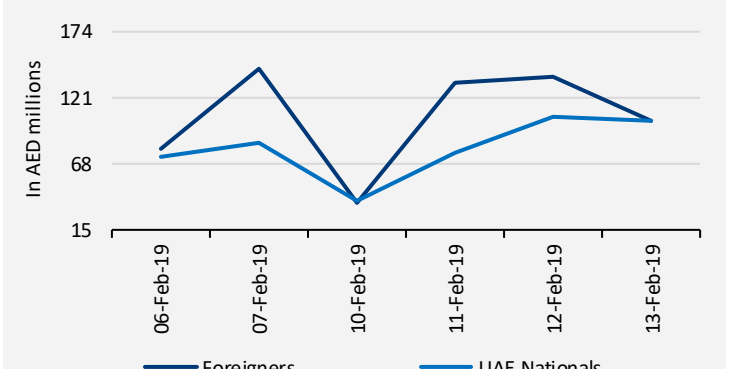
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.90%
RAK Properties	Yes	49.00%	28.04%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.46%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.55%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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