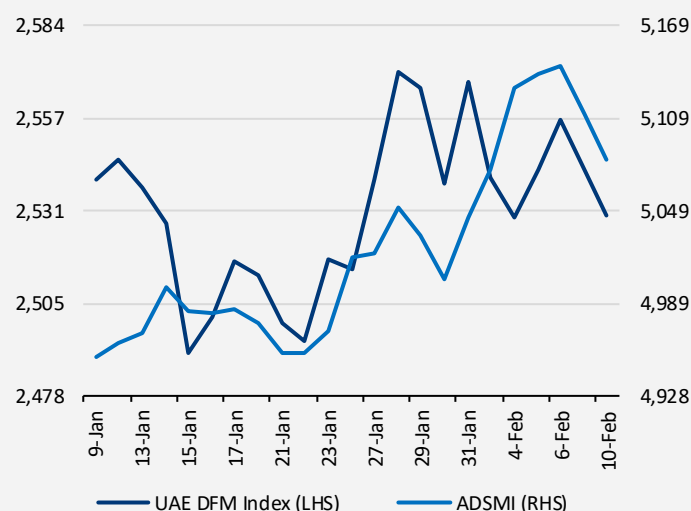


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5082.01	↓ -30.13	-0.59%	3.40%	2.28%	10.85%	13.66
UAE DFM Index	2529.72	↓ -12.95	-0.51%	0.00%	-0.31%	-23.82%	7.74
Bahrain BSE index	1409.65	↓ -8.45	-0.60%	5.41%	4.85%	5.71%	9.58
Kuwait Main Market Index	4773.74	↑ 11.03	0.23%	-4.40%	-0.47%	-28.11%	16.53
Saudi Arabia TASI	8573.21	↓ -39.63	-0.46%	9.94%	3.40%	17.01%	18.13
Oman MSM30 Index	4158.49	↑ 6.52	0.16%	-4.04%	-3.39%	-16.73%	8.45
Qatar DSM Index	10441.21	↓ -63.98	-0.61%	1.38%	-1.99%	15.44%	15.23

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in finance, industrial and real estate sector stocks.
- Finance sector stocks, Abu Dhabi National Takaful Co., Gulf General Investment Co., Dubai Financial Market and SHUAA Capital dropped 9.9%, 2.5%, 2.5% and 2.4%, respectively. Industrial sector stocks, National Central Cooling Co., Dana Gas and Arabtec Holding lost 1.7%, 1.5% and 1.4%, respectively. Property stocks, DAMAC Properties Dubai Co., Aldar Properties and Emaar Development eased 3.2%, 1.9% and 1.8%, respectively.
- Dubai Investments dropped after announcing that its FY2018 net profit declined 34.8% to AED651.4 million, whereas revenues rose 8.6% to AED3.02 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% lower at 5,082.3, while the Dubai Financial Market index ended 0.5% lower at 2,529.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11 Feb	Dubai Economy Tracker SA	Jan	-	-	53.70	-	Low

Company Events This Week

Dubai

Date	Company	Event
02/10/2019	Dubai Insurance Co PSC	FY2018
02/11/2019	Air Arabia PJSC, Emirates Refreshments Co	FY2018
02/12/2019	DAMAC Properties Dubai Co, Emaar Malls, Amlak Finance, National Cement Co, Oman Insurance Co PSC	FY2018
02/13/2019	Emaar Development PJSC	FY2018
02/14/2019	Arabtec Holding PJSC, Gulf General Investment Co, Drake & Scull International PJSC, Emaar Properties PJSC, Dubai Islamic Insurance & Reinsurance Co, Union Properties PJSC, Emirates Integrated Telecommunications Co PJSC, Takaful Emarat Insurance PSC, Amanat Holdings PJSC, Islamic Arab Insurance Co, Dar Al Takaful PJSC, SHUAA Capital PSC, Dubai Financial Market PJSC, DXB Entertainments PJSC	FY2018

Abu Dhabi

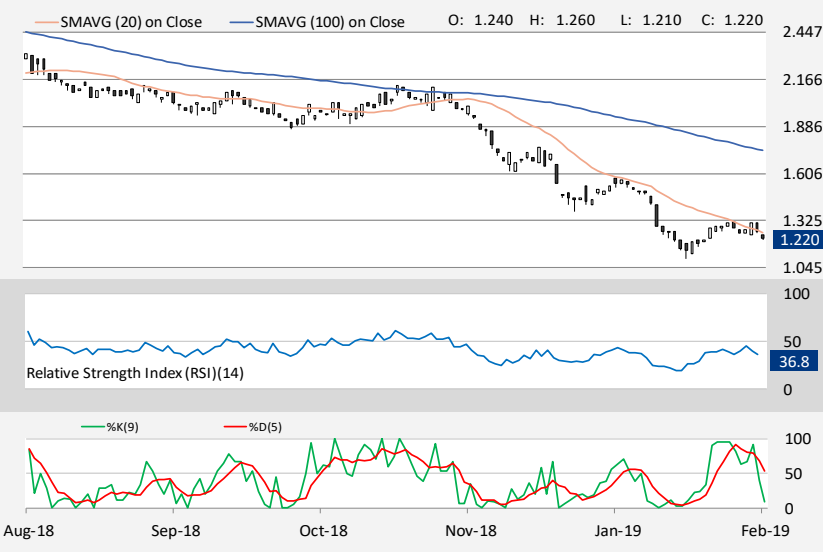
Date	Company	Event
02/10/2019	National Bank of Umm Al-Qaiwain PSC, National Corp for Tourism & Hotels, Sharjah Islamic Bank	FY2018
02/11/2019	Dana Gas PJSC, Sharjah Group, RAK Properties PJSC, Al Ain Ahlia Insurance Co, National Bank of Fujairah PJSC	FY2018
02/12/2019	Commercial Bank International, Abu Dhabi National Insurance Co, Ras Al-Khaimah National Insurance Co	FY2018
02/13/2019	Finance House PJSC, Methaq Takaful Insurance Co PSC, Union National Bank PJSC, United Arab Bank PJSC	FY2018
02/14/2019	Gulf Medical Projects, National Marine Dredging Co, Gulf Pharmaceutical Industries PSC, Gulf Cement Co PSC, Abu Dhabi Ship Building Co PJSC, Eshraq Properties Co PJSC, Union Insurance Co PSC, International Holdings Co PJSC, Abu Dhabi National Oil Co for Distribution PJSC, Bank of Sharjah, Aldar Properties PJSC, Emirates Telecommunications Group Co PJSC	FY2018

Dubai Investments



- The stock traded lower in the last session and closed below the daily lower Bollinger band (currently placed at AED1.22) at AED1.17.
- Currently, the daily MACD is directing towards the south, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are trading with a negative showing, further validating the above stance.
- Key support is seen at the AED1.14 level, followed by the AED1.10 and AED1.05 levels. A breach below the latter might lead to further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Important resistance is aligned at the AED1.22 level, followed by the AED1.25 and the 50day SMA (currently trading at AED1.28). A break above the latter might trigger positivity in the stock.

DAMAC Properties Dubai Co.



- The stock fell for the second consecutive session yesterday to end at AED1.22, following a low at AED1.21.
- At present, the daily MACD is tranquil in its negative territory, along with the RSI and stochastic indicators pointing towards the south, hints the presence of bearish momentum in the stock. In addition, the weekly RSI and stochastic are trading with a weak tone, further affirming the above view.
- Immediate support is located at the AED1.19 level, followed by the AED1.16 and the daily lower Bollinger band (currently placed at AED1.13). A move back below the latter might trigger further weakness in the stock.
- Conversely, key technical resistance resides at the 20day SMA (currently placed at AED1.26), followed by the AED1.29 and AED1.31 levels. A surge above the latter might lead to upside momentum in the stock.

Abu Dhabi Islamic Bank



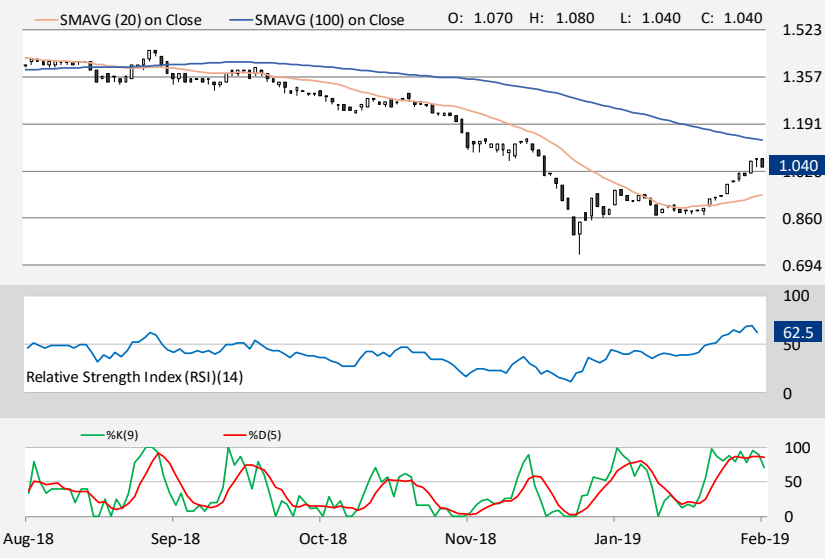
- The stock posted mild losses in the previous session and finished at AED4.29.
- As of now, the daily MACD is trading with a weak bias, along with the RSI and stochastic indicators showing loss of upward potential, hints at possible negative momentum in the coming session. Key technical support is situated at the AED4.26 level, followed by the 20day SMA (currently placed at AED4.22) and the AED4.20 level. A breach below the latter might lead to further negativity in the stock.
- However, the weekly MACD and stochastic oscillators are placed at a higher level above their centrelines, suggesting that the downside might remain limited. Crucial resistance is observed at the AED4.31 level, followed by the daily upper Bollinger band (currently placed at AED4.34) and the AED4.37 level. A sustained break above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock traded in the red in the last session to close at AED15.14.
- Presently, the daily MACD and RSI are moving downwards, along with the stochastic indicator attempting to move out of its overbought region, indicates a bearish technical scenario. Important support is placed at the AED15.00 level, followed by the AED14.90 and the 20day SMA (currently trading at AED14.82). A move back below the latter might trigger further bearish momentum in the stock.
- However, a signal line crossover from below by the weekly MACD, coupled with the stochastic indicator trading with a positive showing, suggests that the room for upside still exists. Key resistance is positioned at the AED15.26 level, followed by the daily upper Bollinger band (currently placed at AED15.42) and the AED15.50 level. A break and stability above the latter might lead to bullishness in the stock.

GFH Financial Group



- The stock traded with a bearish tone in the prior session and settled at AED1.04.
- Although the daily MACD is sharply heading higher, the RSI and stochastic indicators are showing loss of upward potential, hinting at likely bearish momentum in the near term. Crucial support is located at the AED1.02 level, followed by the 50day SMA (currently placed at AED0.98) and the AED0.95 level. A move back below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD has witnessed a signal line crossover from below, along with the stochastic indicator placed above its 50line, suggests that the room for upside still exists. Immediate resistance is positioned at the AED1.08 level, followed by the AED1.10 and 100day SMA (currently trading at AED1.14). A surge above the latter might trigger strength in the stock.

Amanat Holdings

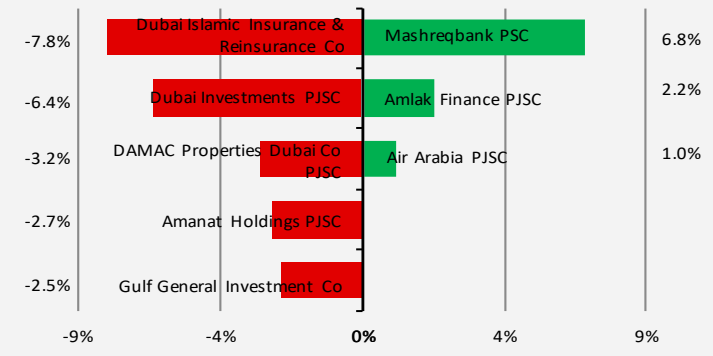


- The stock has been trading in a narrow range since past several sessions and recorded modest losses yesterday to end at AED1.07.
- A recent signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading towards the south, indicates a weak technical scenario. In addition, the weekly MACD and RSI are trading with a negative tone, further substantiating the above outlook.
- Key intraday support is placed at the daily lower Bollinger band (currently placed at AED1.05), followed by the AED1.03 and AED1.00 levels. A breach below the latter might lead to further weakness in the stock.
- On the bright side, important resistance is positioned at the 20day SMA (currently trading at AED1.09), followed by the AED1.12 and AED1.15 levels. A surge above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



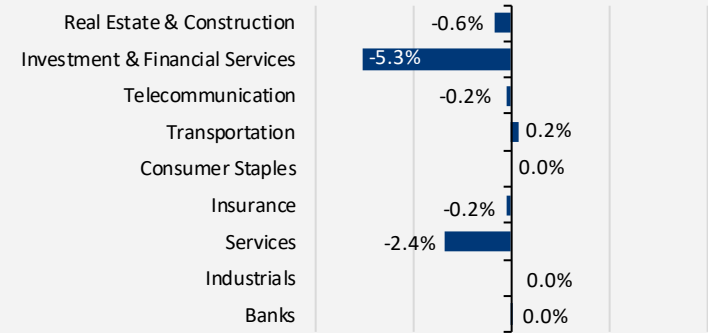
Top Volume

Company	Volume
Dubai Investments PJSC	12,776,012
Union Properties PJSC	4,002,839
Dubai Islamic Bank PJSC	2,832,021
Arabtec Holding PJSC	1,814,470
Air Arabia PJSC	1,643,772

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1609%
Ajman Bank PJSC	1020%
Gulf General Investment Co	667%
Amanat Holdings PJSC	601%
Arabtec Holding PJSC	56%

Sector Performance



Market Overview

	10-Feb-19	07-Feb-19	Change	% Change
Index (Last)	2529.7	2542.7	-13.0	-0.5%
Volume (000's)	56562.0	130479.0	-73917.0	-56.7%
Deals	1215.0	2809.0	-1594.0	-56.7%
Value (mill)	76.0	231.7	-155.7	-67.2%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	6.0	10.0	-4.0	-40.0%
Laggards	21.0	21.0	0.0	0.0%
No Change	6.0	2.0	4.0	200.0%

52 Week High

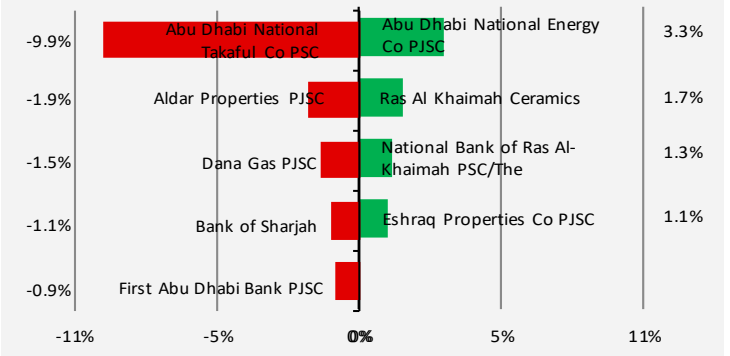
3335.9

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



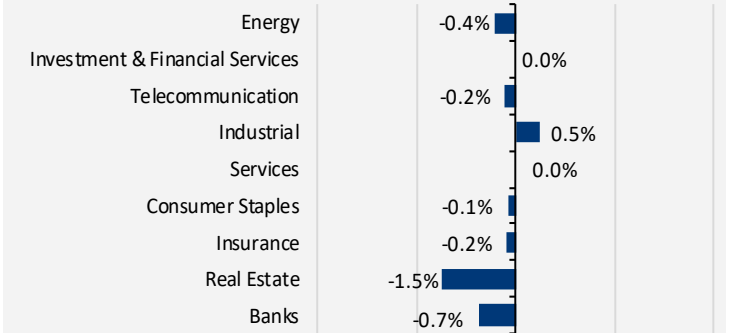
Top Volume

Company	Volume
Aldar Properties PJSC	7,464,694
Dana Gas PJSC	1,884,893
Emirates Telecommunications Group Co PJSC	1,743,778
Abu Dhabi Islamic Bank PJSC	1,333,456
Sharjah Islamic Bank	775,459

Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	2612%
Abu Dhabi National Takaful Co PSC	460%
Aldar Properties PJSC	205%
Agthia Group PJSC	186%
Sharjah Islamic Bank	113%

Sector Performance



Market Overview

	10-Feb-19	07-Feb-19	Change	% Change
Index (Last)	5082.0	5112.1	-30.1	-0.6%
Volume (000's)	19499.0	25844.0	-6345.0	-24.6%
Deals	823.0	1362.0	-539.0	-39.6%
Value (mill)	86.0	148.3	-62.3	-42.0%
Company Traded	23.0	28.0	-5.0	-17.9%
Gainers	5.0	1.0	4.0	400.0%
Laggards	11.0	18.0	-7.0	-38.9%
No Change	7.0	9.0	-2.0	-22.2%

52 Week High

5171.9

52 Week Low

4414.0

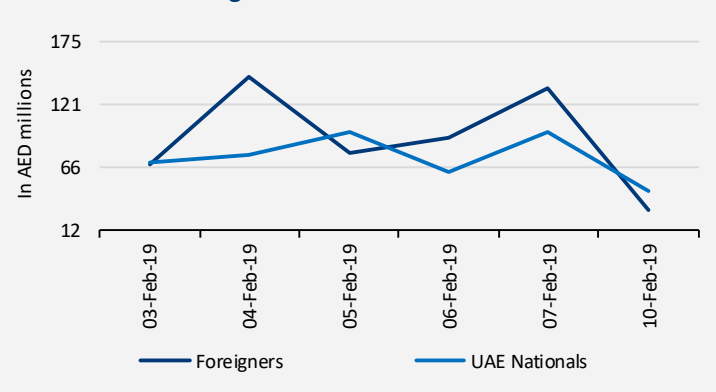
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.87%
AD Islamic Bank	No	25.00%	1.45%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.02%
Arkan Building Materials	No	49.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.31%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.64%
Etisalat	Yes	20.00%	4.86%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.14%
Methaq Takaful Insurance	Yes	25.00%	20.16%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

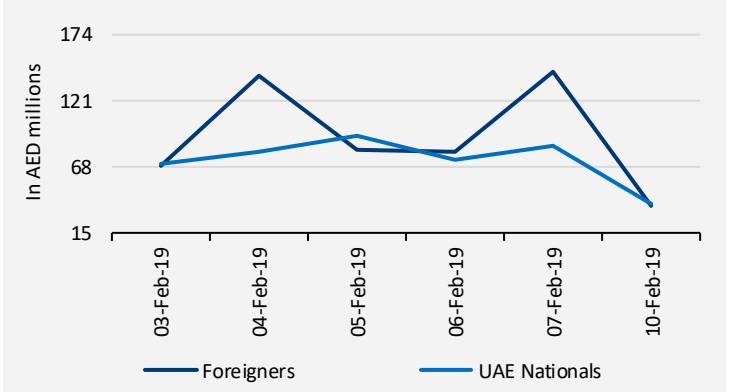
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.90%
RAK Properties	Yes	49.00%	28.03%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.46%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.59%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.54%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.