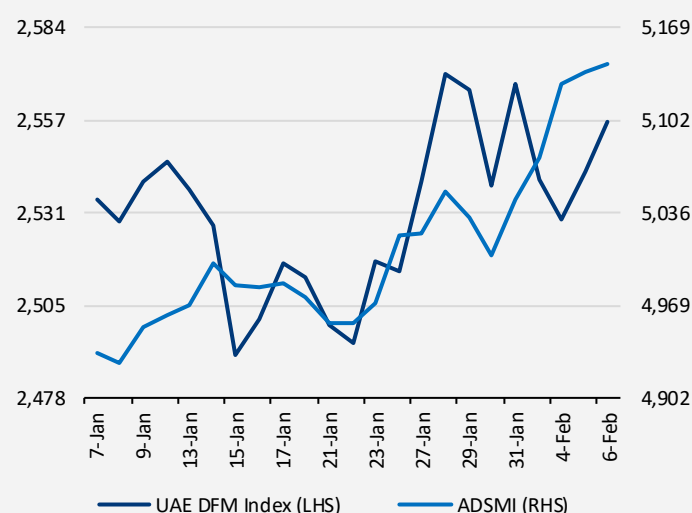


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5143.24	↑	5.94	0.12%	4.64%	4.23%	11.91%	13.56
UAE DFM Index	2557.01	↑	14.19	0.56%	1.08%	0.88%	-23.76%	7.71
Bahrain BSE index	1408.81	↑	5.13	0.37%	5.35%	5.86%	5.42%	9.10
Kuwait Main Market Index	4763.04	↓	-41.62	-0.87%	-4.61%	-0.06%	-28.46%	16.75
Saudi Arabia TASI	8633.33	↑	9.41	0.11%	10.71%	7.28%	16.40%	18.34
Oman MSM30 Index	4160.91	↓	-8.22	-0.20%	-3.98%	-3.51%	-16.31%	8.40
Qatar DSM Index	10683.94	↓	-31.35	-0.29%	3.74%	1.81%	20.21%	15.58

UAE Indices



UAE Market Commentary

- UAE equity markets finished higher yesterday, driven by gains in financial, real estate and industrial sector stocks.
- Financial sector stocks, Amlak Finance, Emirates NBD, SHUAA Capital, Dubai Investments and Al Waha Capital advanced 2.2%, 2.0%, 1.1%, 0.8% and 0.6%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Malls, Aldar Properties, RAK Properties and Deyaar Development rose 3.2%, 2.7%, 0.7%, 0.6% and 0.5%, respectively.
- Industrial sector stocks, Arabtec Holding, National Central Cooling Co., Air Arabia and Dana Gas gained 1.9%, 1.2%, 1.0% and 0.2%, respectively.
- National Marine Dredging Co. announced that it has secured a contract worth AED5.0 billion from Abu Dhabi National Oil Co. to deliver dredging, land reclamation and marine construction works for the first phase of development of the Ghasha Concession.
- Dnata announced that it has acquired an additional 50.0% stake in Dubai Express, following which it will be the sole owner of the company. Moreover, it acquired a 25.0% stake in Bolloré Logistics from Kanoo Group.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 5,143.2, while the Dubai Financial Market index ended 0.6% higher at 2,557.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Feb	Emirates NBD UAE PMI	Jan	-	56.30	54.00	-	Medium

Company Events This Week

Dubai

Date	Company	Event
02/03/2019	-	-
02/04/2019	-	-
02/05/2019	Aramex PJSC	FY 2018
02/06/2019	-	-
02/07/2019	SHUAA Capital PSC, DXB Entertainments PJSC, Dubai Financial Market PJSC, Dubai National Insurance & Reinsurance PSC	FY 2018

Abu Dhabi

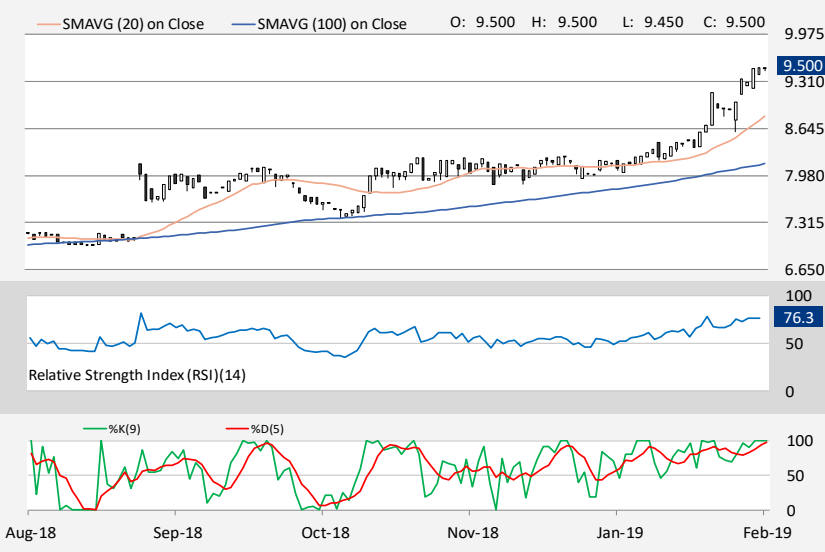
Date	Company	Event
02/03/2019	Agthia Group PJSC	FY 2018
02/04/2019	Abu Dhabi Islamic Bank PJSC	FY 2018
02/05/2019	-	-
02/06/2019	Abu Dhabi National Energy Co PJSC	FY 2018
02/07/2019	Ras Al Khaimah Ceramics, Bank of Sharjah, Al Khaleej Investment PJSC, Fujairah Cement Industries Co, Emirates Driving Co	FY 2018

Dubai Islamic Bank



- The stock traded higher for the second straight session yesterday to close at AED5.13, following a high at AED5.14.
- At present, the daily MACD and RSI are tranquil above their centrelines, along with the stochastic indicator attempting to move out of its oversold zone, indicates a bullish technical picture. Moreover, the weekly momentum oscillators are trading with a positive showing, further validating the above stance.
- Important resistance is aligned at the AED5.15 level, followed by the AED5.17 and the 100day SMA (currently trading at AED5.19). A surge above the latter might lead to further upside momentum in the stock.
- Meanwhile, key support is situated at the 50day SMA (currently placed at AED5.11), followed by the 200day SMA (currently trading at AED5.09) and the AED5.06 level. A breach below the latter might trigger negativity in the stock.

Abu Dhabi Commercial Bank



- The stock formed a Doji candlestick pattern yesterday to end at AED9.50.
- Currently, the weekly MACD is pointing towards the north, accompanied by the RSI and stochastic indicators trading above their overbought areas, hints the presence of bullish momentum in the stock. Also, the daily momentum oscillators are trading with a bullish showing, further affirming the above view.
- Key technical resistance is observed at the AED9.55 level, followed by the daily upper Bollinger band (currently placed at AED9.68) and the AED9.80 level. A break above the latter might lead to bullishness in the stock.
- On the flipside, immediate support is seen at the AED9.41 level, followed by the AED9.25 and AED9.13 levels. A breach below the latter might trigger increased selling pressure on the stock.

Emaar Properties



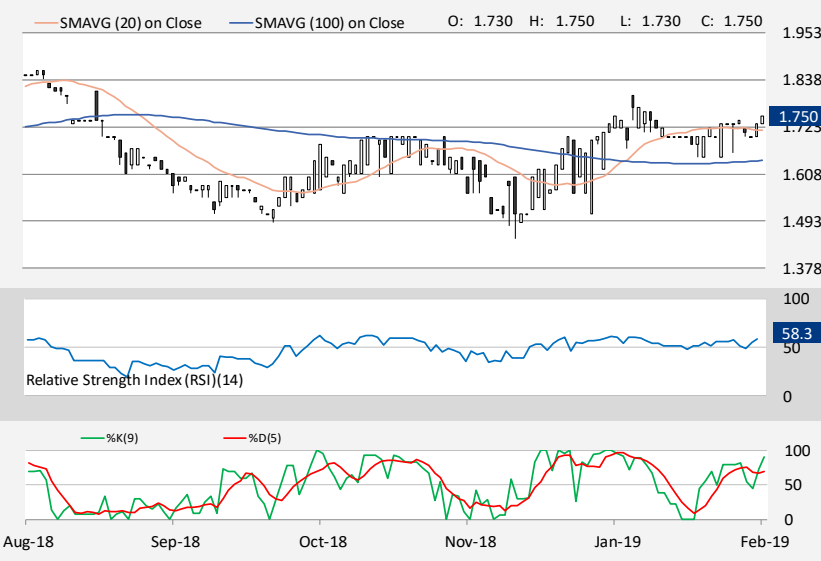
- After recording losses for three consecutive sessions, the stock remained unchanged in the last session to settle at AED4.10.
- A possible centreline crossover by the daily MACD to enter its negative zone, along with the stochastic indicator trading with a negative tone, reflects a bearish technical outlook. Key technical support is located at the AED4.05 level, followed by the AED4.01 and AED3.97 levels. A move back below the latter might trigger bearish momentum in the stock.
- However, a signal line crossover from below by the weekly MACD, coupled with the stochastic sharply moving upwards, suggests that the downside might remain limited. Crucial resistance is positioned at the 50day SMA (currently trading at AED4.16), followed by the AED4.20 and AED4.23 levels. A sustained break above the latter might lead to further positivity in the stock.

Union Properties



- The stock has been trading in a consolidated range since past several sessions and registered mild gains yesterday to finish at AED0.395.
- Presently, the weekly MACD is likely to cross its signal line from below, coupled with the stochastic heading higher, hints at possible bullish momentum in the coming session. Adding to it, the daily RSI and stochastic indicators are trading with a positive showing, further endorsing the above stance.
- Key resistance resides at the 20day SMA (currently trading at AED0.402), followed by the AED0.410 and AED0.415 levels. A surge above the latter might trigger strength in the stock.
- Important support is seen at the daily lower Bollinger band (currently placed at AED0.388), followed by the AED0.385 and AED0.380 levels. A breach below the latter might lead to further weakness in the stock.

TABREED



- The stock traded firmer for the second consecutive session yesterday and closed at AED1.75.
- A potential signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators placed above their 50lines, hints at likely bullish momentum in the near term. In addition, the weekly momentum oscillators are trading with a strong bias, further confirming the above view.
- Immediate resistance is observed at the daily upper Bollinger band (currently placed at AED1.77), followed by the AED1.80 and the AED1.82 levels. A break above the latter might trigger further acceleration to the upside.
- Meanwhile, crucial support resides at the 20day SMA (currently placed at AED1.72), followed by the 200day SMA (currently trading at AED1.69) and the AED1.67 level. A breach below the latter might lead to negativity in the stock.

Gulf Navigation Holding

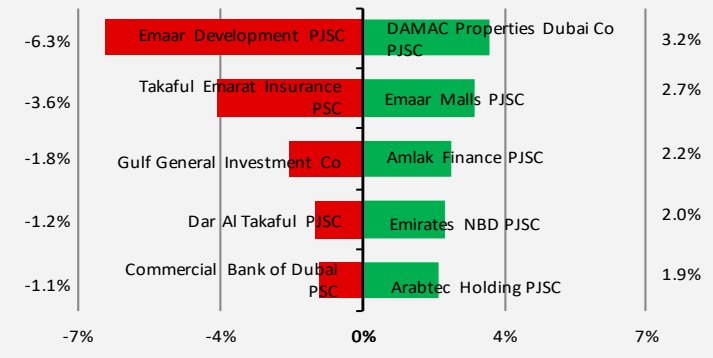


- The stock has been trading in a narrow range since past few sessions and recorded marginal losses yesterday to settle at AED0.820.
- As of now, the weekly MACD is directing towards the south, along with the stochastic indicator trading in its oversold region, reflects a negative technical outlook. Adding to it, the daily RSI and stochastic indicators are showing loss of upward potential, further substantiating the above outlook.
- Key intraday support is located at the AED0.810 level, followed by the daily lower Bollinger band (currently placed at AED0.804) and the AED0.800 level. A move back below the latter might lead to further bearishness in the stock.
- Conversely, important resistance is observed at the 20day SMA (currently trading at AED0.825), followed by the AED0.830 and AED0.840 levels. A surge above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



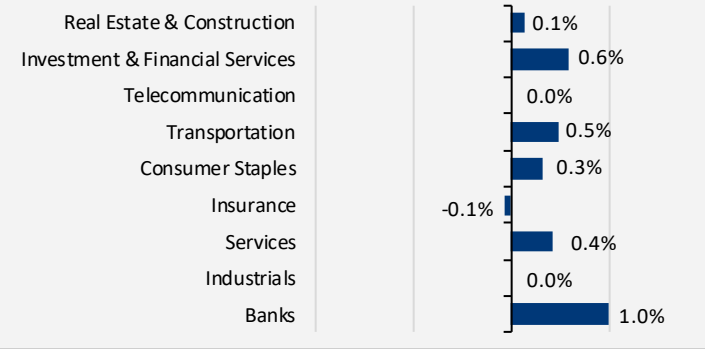
Top Volume

Company	Volume
Emaar Malls Group PJSC	16,456,500
Emaar Properties PJSC	7,852,610
Dubai Islamic Bank PJSC	4,689,279
Union Properties PJSC	2,644,915
Islamic Arab Insurance Co	2,567,364

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	988%
SHUAA Capital PSC	360%
Dubai Investments PJSC	312%
Dubai Financial Market PJSC	229%
Arabtec Holding PJSC	197%

Sector Performance



Market Overview

	06-Feb-19	05-Feb-19	Change	% Change
Index (Last)	2557.0	2542.8	14.2	0.6%
Volume (000's)	86502.0	128231.0	-41729.0	-32.5%
Deals	1981.0	2214.0	-233.0	-10.5%
Value (mill)	155.2	176.0	-20.8	-11.8%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	17.0	10.0	7.0	70.0%
Laggards	11.0	14.0	-3.0	-21.4%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

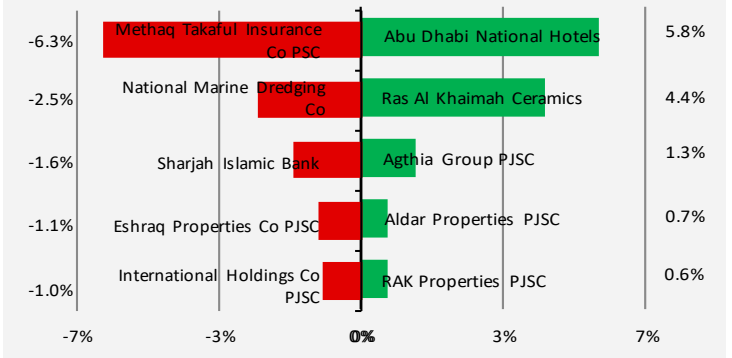
3350.7

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



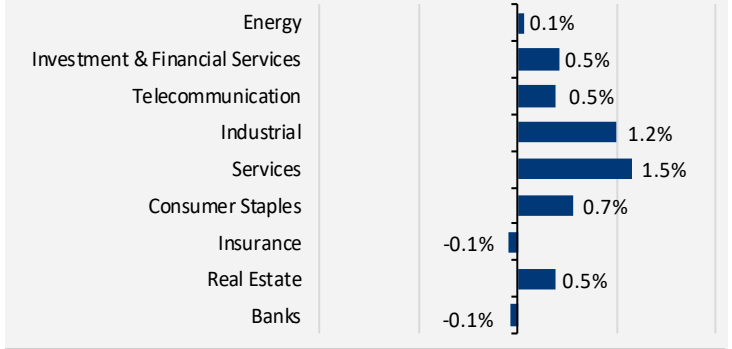
Top Volume

Company	Volume
Aldar Properties PJSC	4,586,214
Abu Dhabi Commercial Bank PJSC	4,398,854
Union National Bank PJSC	4,329,963
Al Waha Capital PJSC	4,230,704
Eshraq Properties Co PJSC	3,113,789

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	10920%
Arkan Building Materials Co	618%
Eshraq Properties Co PJSC	252%
Bank of Sharjah	120%
Sharjah Islamic Bank	69%

Sector Performance



Market Overview

	06-Feb-19	05-Feb-19	Change	% Change
Index (Last)	5143.2	5137.3	5.9	0.1%
Volume (000's)	36079.0	41468.0	-5389.0	-13.0%
Deals	1704.0	1599.0	105.0	6.6%
Value (mill)	190.7	220.1	-29.4	-13.4%
Company Traded	27.0	19.0	8.0	42.1%
Gainers	9.0	7.0	2.0	28.6%
Laggards	7.0	3.0	4.0	133.3%
No Change	11.0	9.0	2.0	22.2%

52 Week High

5172.0

52 Week Low

4414.0



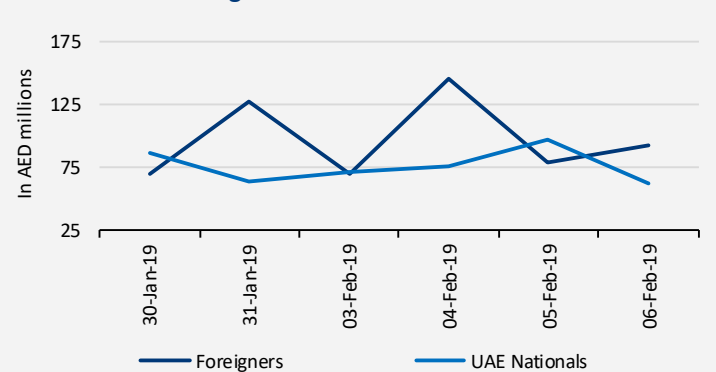
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.81%
AD Islamic Bank	No	25.00%	1.36%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.80%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.04%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.32%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.54%
Etisalat	Yes	20.00%	4.85%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.16%
Methaq Takaful Insurance	Yes	25.00%	20.15%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

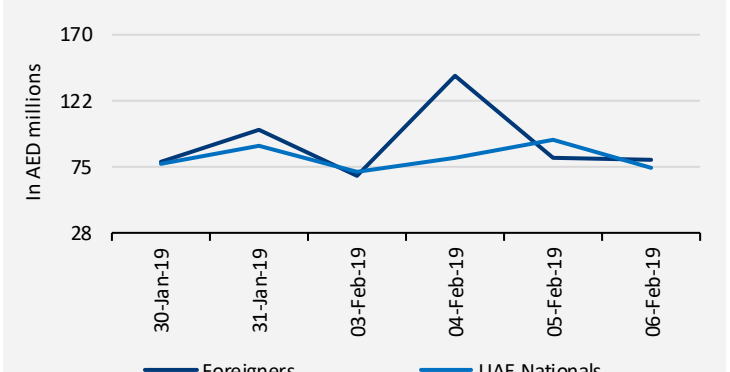
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.94%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.69%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.56%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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