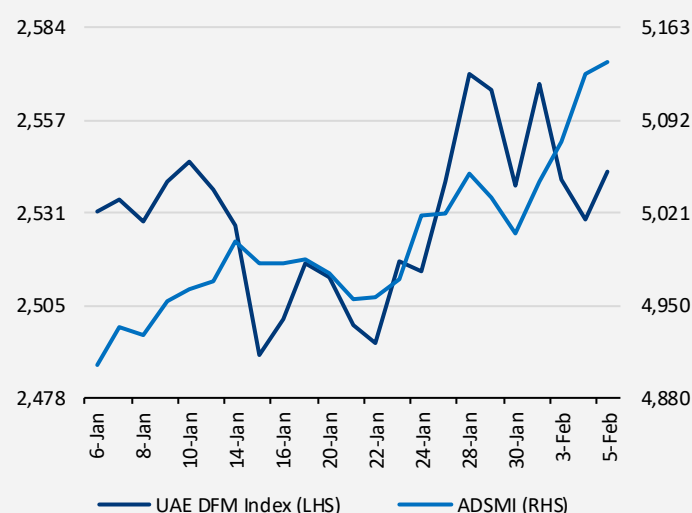


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5137.30 ↑	9.21	0.18%	4.52%	4.76%	13.14%	13.53
UAE DFM Index	2542.82 ↑	13.64	0.54%	0.52%	0.45%	-23.56%	7.67
Bahrain BSE index	1403.69 ↑	6.14	0.44%	4.97%	5.48%	4.87%	9.07
Kuwait Main Market Index	4804.66 ↑	0.39	0.01%	-3.78%	0.94%	-27.47%	16.91
Saudi Arabia TASI	8623.92 ↑	103.28	1.21%	10.59%	8.72%	15.50%	18.44
Oman MSM30 Index	4169.13 ↑	2.83	0.07%	-3.79%	-3.09%	-16.82%	8.42
Qatar DSM Index	10715.29 ↓	-12.24	-0.11%	4.04%	3.51%	23.85%	15.64

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in finance, industrial and consumer staples sector stocks.
- Finance sector stocks, Gulf General Investment Co., Emirates NBD, Dubai Investments and Al Waha Capital increased 5.0%, 2.1%, 0.8% and 0.6%, respectively.
- Industrial sector stocks, National Central Cooling Co., Air Arabia and Dana Gas gained 1.8%, 1.0% and 0.5%, respectively.
- Consumer staples sector stocks, Agthia Group and International Holdings Co. rose 1.3% and 1.1%, respectively.
- Dubai Electricity and Water Authority announced that it has completed 98% work of the M-Station expansion project, which is being developed in co-ordination with German technology giant, Siemens.
- Aramex announced that its FY2018 net profit climbed 13.1% to AED492.6 million, whereas revenue rose 7.7% to AED5.1 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 5,137.3, while the Dubai Financial Market index ended 0.5% higher at 2,542.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Feb	Emirates NBD UAE PMI	Jan	-	56.30	54.00	-	Medium

Company Events This Week

Dubai

Date	Company	Event
02/03/2019	-	-
02/04/2019	-	-
02/05/2019	Aramex PJSC	FY 2018
02/06/2019	DXB Entertainments PJSC	-
02/07/2019	SHUAA Capital PSC, Dubai Insurance Co PSC, Dubai Financial Market PJSC, Dubai National Insurance & Reinsurance PSC	FY 2018

Abu Dhabi

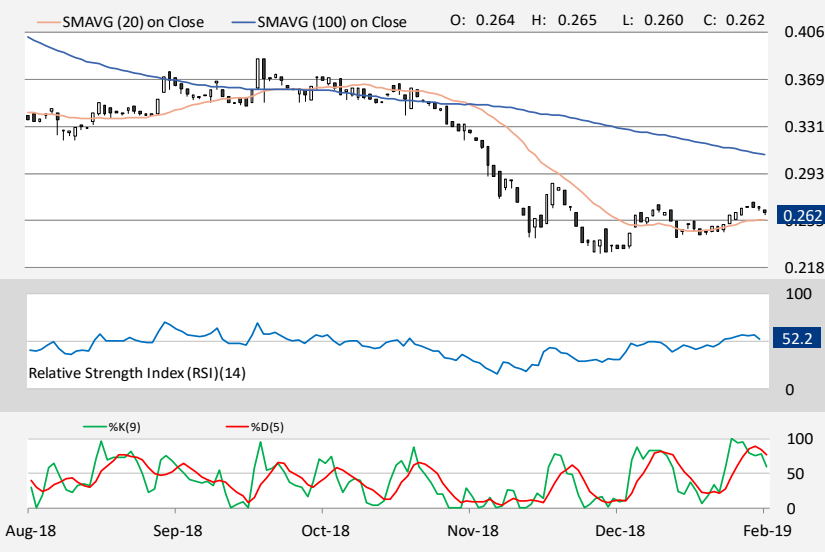
Date	Company	Event
02/03/2019	Agthia Group PJSC	FY 2018
02/04/2019	Abu Dhabi Islamic Bank PJSC	FY 2018
02/05/2019	-	-
02/06/2019	National Bank of Fujairah PJSC, Union National Bank PJSC, Abu Dhabi National Energy Co PJSC, United Arab Bank PJSC, Al Waha Capital PJSC, Insurance House PSC	FY 2018
02/07/2019	Ras Al Khaimah Ceramics, Bank of Sharjah, Al Khaleej Investment PJSC, Fujairah Cement Industries Co, Emirates Driving Co	FY 2018

Gulf General Investment Co.



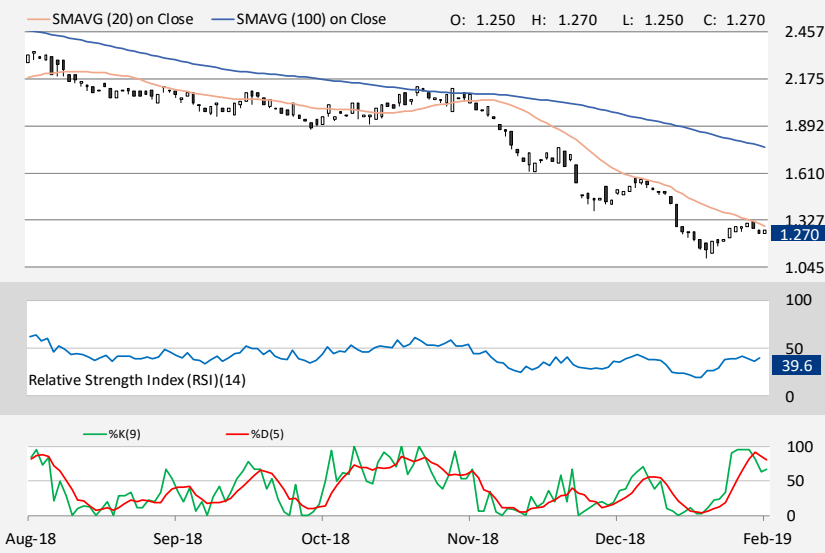
- The stock traded higher in the last session to end at AED0.169.
- Currently, the weekly MACD is slightly heading upwards, accompanied by the RSI and stochastic indicators attempting to move out of their oversold zones, indicates a positive technical scenario. Moreover, the daily momentum oscillators are trading with a positive bias, further validating the above stance.
- Crucial resistance is aligned at the AED0.175 level, followed by the daily upper Bollinger band (currently placed at AED0.179) and the AED0.185 level. A surge above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen at the daily lower Bollinger band (currently trading at AED0.161), followed by the AED0.157 and AED0.150 levels. A breach below the latter might trigger negative momentum in the stock.

DXB Entertainments



- The stock traded in the red in the previous session and finished at AED0.262, following a low at AED0.260.
- Although the daily MACD is pointing towards the north, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Important support is located at the 20day SMA (currently trading at AED0.256), followed by the AED0.250 and AED0.246 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, a signal line crossover from below by the weekly MACD, coupled with the stochastic indicator placed above its 50line, suggests that the room for upside still exists. Key resistance is observed at the AED0.265 level, followed by the daily upper Bollinger band (currently placed at AED0.273) and the AED0.280 level. A surge above the latter might trigger positivity in the stock.

DAMAC Properties Dubai Co.



- The stock posted mild gains in the prior session to settle at AED1.27.
- As of now, the daily MACD and RSI oscillators are trading with a slightly upside bias, hinting at likely positive momentum in the stock. Key intraday resistance is observed at the 20day SMA (currently placed at AED1.29), followed by the AED1.35 and AED1.39 levels. A break and stability above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD and RSI are moving towards the south, coupled with the stochastic indicator placed at a lower level below its midline, suggests that the upside might remain limited. Crucial technical support is placed at the AED1.22 level, followed by the AED1.17 and AED1.10 levels. A breach below the latter might trigger bearishness in the stock.

Abu Dhabi Islamic Bank



- The stock traded firmer yesterday and closed above the daily upper Bollinger band (currently trading at AED4.30) at AED4.35, following a high at AED4.36.
- With a signal line crossover from below by the daily MACD, and the RSI & stochastic indicators sharply moving upwards, the near-term technical outlook appears to be strong. Additionally, the weekly momentum oscillators are trading with a bullish showing, further endorsing the above stance.
- Important resistance is placed at the AED4.40 level, followed by the AED4.43 and AED4.47 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key intraday support is situated at the AED4.30 level, followed by the AED4.24 and AED0.20 levels. A breach below the latter might reverse the trend to bearish.

GFH Financial Group



- Following a daily upper Bollinger band crossover on Monday, the stock recorded marginal losses yesterday to end at AED1.01.
- Even though the daily MACD has crossed its centreline positively, the RSI and stochastic indicators are trading with a weak tone, indicating at a negative technical scenario. Key support is located at the 50day SMA (currently placed at AED0.98), followed by the AED0.96 and AED0.93 levels. A move back below the latter might lead to downside momentum in the stock.
- However, the weekly MACD is likely to cross its signal line from below, along with the RSI and stochastic heading higher, suggests that the downside might remain limited. Important resistance is placed at the AED1.04 level, followed by the AED1.05 and AED1.08 levels. A surge above the latter might regain bullishness in the stock.

Dubai Investments

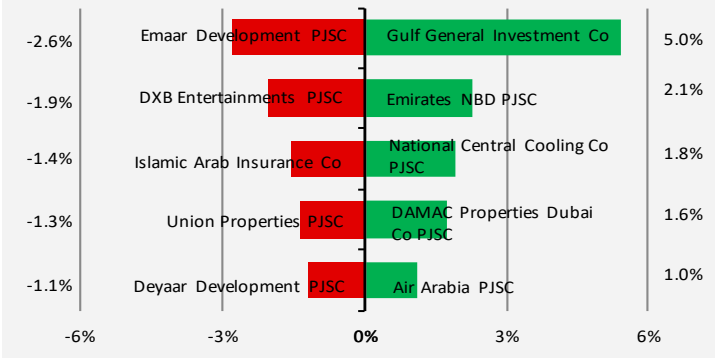


- After trading lower for two straight sessions, the stock traded in the green yesterday and closed at AED1.30.
- At present, the weekly MACD is moving towards the north, coupled with the stochastic indicator trading in its overbought zone, hints the presence of positive momentum in the stock. Key technical resistance is positioned at the AED1.33 level, followed by the AED1.35 and AED1.38 levels. A break above the latter might lead to further upside momentum in the stock.
- However, a centreline crossover by the daily MACD to enter its negative territory, along with the stochastic trading with a slightly bearish showing, suggests that the room for downside still exists. Immediate support is placed at the AED1.28 level, followed by the daily lower Bollinger band (currently trading at AED1.26) and the AED1.22 level. A breach below the latter might trigger negativity in the stock.



Dubai

Top Gainers & Losers



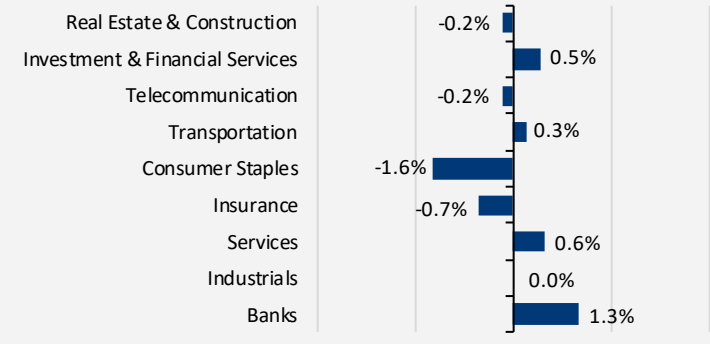
Top Volume

Company	Volume
Union Properties PJSC	26,678,785
Emaar Malls Group PJSC	21,556,972
Emaar Properties PJSC	8,390,805
Deyaar Development PJSC	6,386,911
Commercial Bank of Dubai PSC	5,228,084

Volume Gainers

Company	Change (%)
Union Properties PJSC	1546%
Deyaar Development PJSC	186%
Commercial Bank of Dubai PSC	124%
Dubai Financial Market PJSC	101%
SHUAA Capital PSC	44%

Sector Performance



Market Overview

	05-Feb-19	04-Feb-19	Change	% Change
Index (Last)	2542.8	2529.2	13.6	0.5%
Volume (000's)	128231.0	106286.0	21945.0	20.6%
Deals	2214.0	2431.0	-217.0	-8.9%
Value (mill)	176.0	222.6	-46.6	-20.9%
Company Traded	29.0	35.0	-6.0	-17.1%
Gainers	10.0	16.0	-6.0	-37.5%
Laggards	14.0	17.0	-3.0	-17.6%
No Change	5.0	2.0	3.0	150.0%

52 Week High

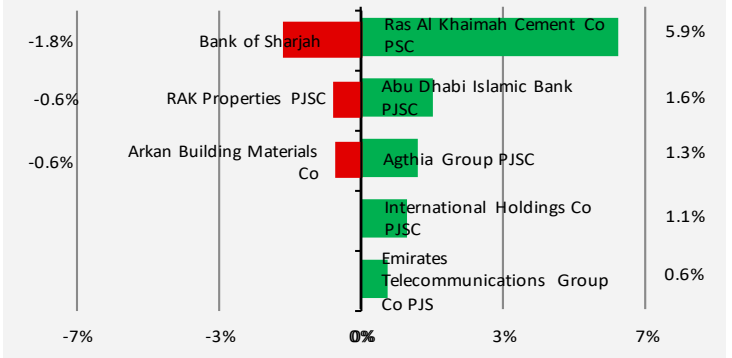
3357.9

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



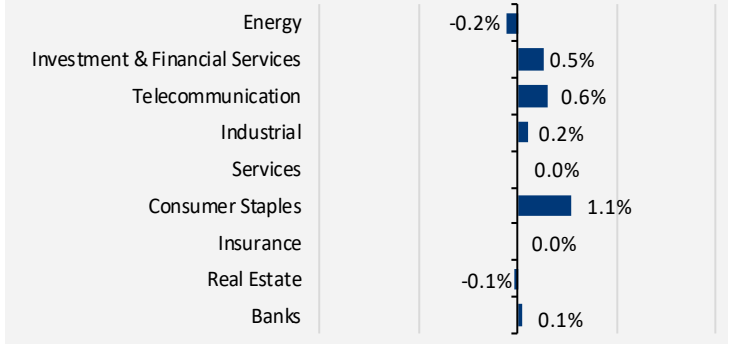
Top Volume

Company	Volume
Aldar Properties PJSC	9,714,833
Abu Dhabi Islamic Bank PJSC	9,651,101
Union National Bank PJSC	3,301,575
Agthia Group PJSC	2,964,254
Dana Gas PJSC	2,792,108

Volume Gainers

Company	Change (%)
Agthia Group PJSC	49304%
Ras Al Khaimah Cement Co PSC	2034%
Sharjah Islamic Bank	750%
Arkan Building Materials Co	744%
Bank of Sharjah	582%

Sector Performance



Market Overview

	05-Feb-19	04-Feb-19	Change	% Change
Index (Last)	5137.3	5128.1	9.2	0.2%
Volume (000's)	41468.0	40022.0	1446.0	3.6%
Deals	1599.0	2538.0	-939.0	-37.0%
Value (mill)	220.1	305.9	-85.8	-28.0%
Company Traded	19.0	24.0	-5.0	-20.8%
Gainers	7.0	8.0	-1.0	-12.5%
Laggards	3.0	9.0	-6.0	-66.7%
No Change	9.0	7.0	2.0	28.6%

52 Week High

5172.9

52 Week Low

4414.0

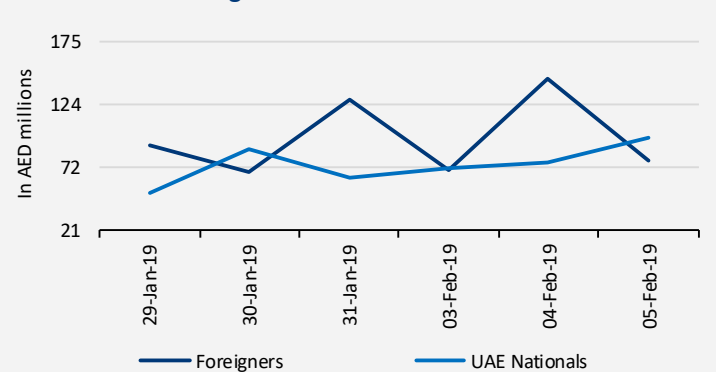
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.74%
AD Islamic Bank	No	25.00%	1.36%
AD National Hotels	Yes	25.00%	1.01%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.80%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.06%
Arkan Building Materials	No	49.00%	0.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	49.00%	23.82%
Bank of Sharjah	Yes	30.00%	19.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.33%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.50%
Etisalat	Yes	20.00%	4.84%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.22%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.14%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.13%
MANZEL Real Estate	Yes	49.00%	19.17%
Methaq Takaful Insurance	Yes	25.00%	20.15%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

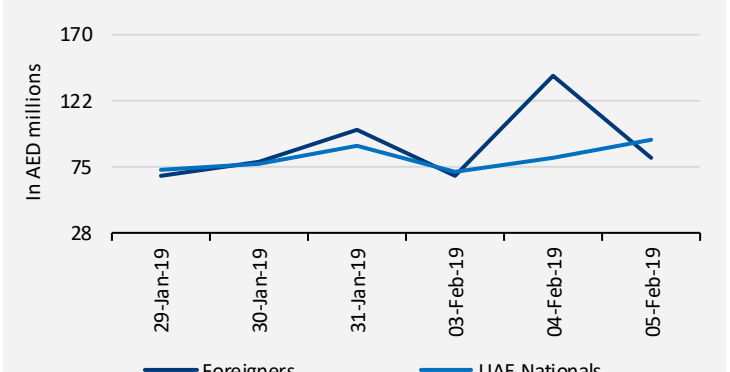
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.48%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.94%
RAK Properties	Yes	49.00%	28.00%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.45%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.71%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.56%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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