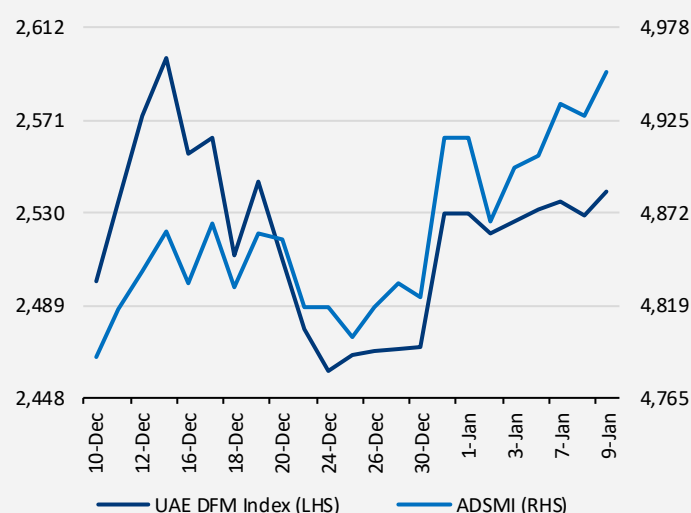


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4953.25	↑	26.20	0.53%	0.78%	3.42%	8.16%	13.31
UAE DFM Index	2539.75	↑	11.03	0.44%	0.40%	1.59%	-27.42%	7.71
Bahrain BSE index	1338.27	↑	5.94	0.45%	0.08%	1.55%	1.55%	8.69
Kuwait Main Market Index	4797.19	↑	23.25	0.49%	-3.93%	1.43%	-26.48%	16.89
Saudi Arabia TASI	8146.68	↑	89.64	1.11%	4.47%	4.18%	11.59%	17.64
Oman MSM30 Index	4310.76	↓	-0.09	0.00%	-0.52%	-4.28%	-15.47%	10.16
Qatar DSM Index	10535.13	↑	76.28	0.73%	2.29%	-0.20%	16.43%	15.58

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in banking, real estate and financial sector stocks.
- Lenders, Union National Bank, Abu Dhabi Islamic Bank, First Abu Dhabi Bank, Sharjah Islamic Bank, Ajman Bank and Abu Dhabi Commercial Bank climbed 2.1%, 1.2%, 0.8%, 0.8%, 0.8%, 0.6% and 0.6%, respectively.
- Property sector stocks, Eshraq Properties Co., Emaar Properties, Union Properties and Emaar Malls rose 3.1%, 2.0%, 1.4% and 0.6%, respectively.
- Financial stocks, Dubai Financial Market and Dubai Investments advanced 1.6% and 0.8%, respectively.
- Al Ahli Holding Group announced that it has entered into an agreement with Sony Professional Solutions MEA, a subsidiary of Sony Corporation, to develop a first-of-its-kind purpose-built ecosystem in Dubai for the media sector.
- HSBC Bank announced the opening of its new UAE headquarters in Downtown Dubai which is built at a cost of \$250.0 million.
- Gulf Bridge International announced that it has appointed Cengiz Oztelcan as its new Chief Executive Officer (CEO).
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,953.3, while the Dubai Financial Market index ended 0.4% higher at 2,539.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
06-Jan	Dubai Airport Cargo Volume YoY	Nov	-	0.60%	2.50%	-	Low
10-Jan	Emirates NBD UAE PMI	Dec	-	-	55.80	-	Medium

Company Events This Week

Dubai

Date	Company	Event
01/06/2019	-	-
01/07/2019	-	-
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

Abu Dhabi

Date	Company	Event
01/06/2019	-	-
01/07/2019	Emirates Driving Co	Q3
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

Gulf General Investment Co.



- The stock registered mild losses in the last session to settle at AED0.177, following a low at AED0.176.
- Currently, the weekly MACD is directing towards the south, coupled with the RSI indicator placed near its oversold region, reflects a negative technical outlook. In addition, the daily stochastic and RSI are showing loss of upward potential, further validating the above stance.
- Key technical support is seen at the AED0.173 level, followed by the daily lower Bollinger band (currently trading at AED0.169) and the AED0.160 level. A move back below the latter might lead to further downside momentum in the stock.
- Meanwhile, crucial resistance is aligned at the 20day SMA (currently placed at AED0.184), followed by the AED0.190 and AED0.195 levels. A break above the latter might trigger positivity in the stock.

Dubai Investments



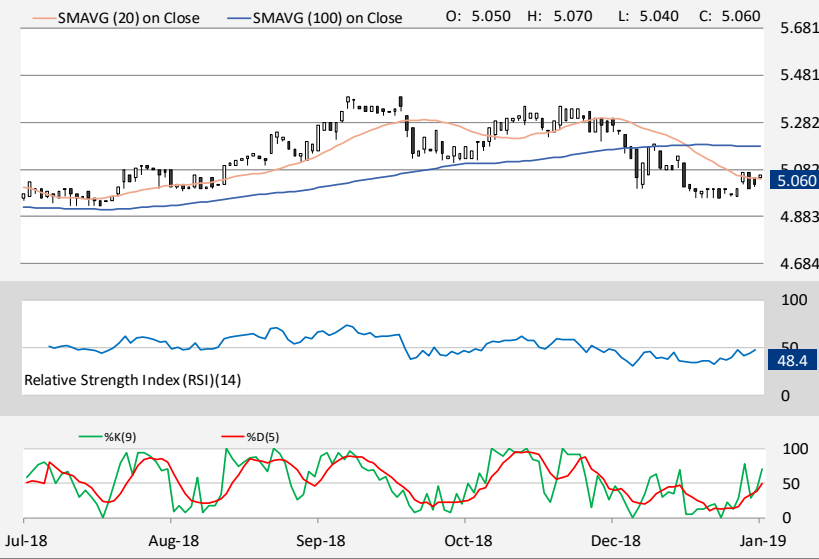
- The stock formed a Doji candlestick pattern yesterday to end at AED1.31.
- Presently, the daily MACD and RSI are sharply heading upwards, along with the stochastic indicator placed in its overbought territory, hinting at the presence of bullish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a positive showing, further confirming the above view.
- Key resistance is observed at the daily upper Bollinger band (currently placed at AED1.33), followed by the AED1.35 and AED1.38 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, important support is located at the AED1.29 level, followed by the 20day SMA (currently trading at AED1.27) and the AED1.25 level. A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded lower for the second consecutive session yesterday to close at AED0.485.
- As of now, the weekly MACD is tranquil in its negative territory, along with the RSI indicator pointing towards the south, indicates a negative technical outlook. On the daily chart as well, the RSI and stochastic indicators are trading with a weak bias, further affirming the above outlook.
- Key intraday support is placed at the AED0.468 level, followed by the AED0.441 and the daily lower Bollinger band (currently placed at AED0.410). A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, immediate resistance is positioned at the AED0.500 level, followed by the AED0.521 and AED0.540 levels. A break and stability above the latter might trigger upside momentum in the stock.

Dubai Islamic Bank



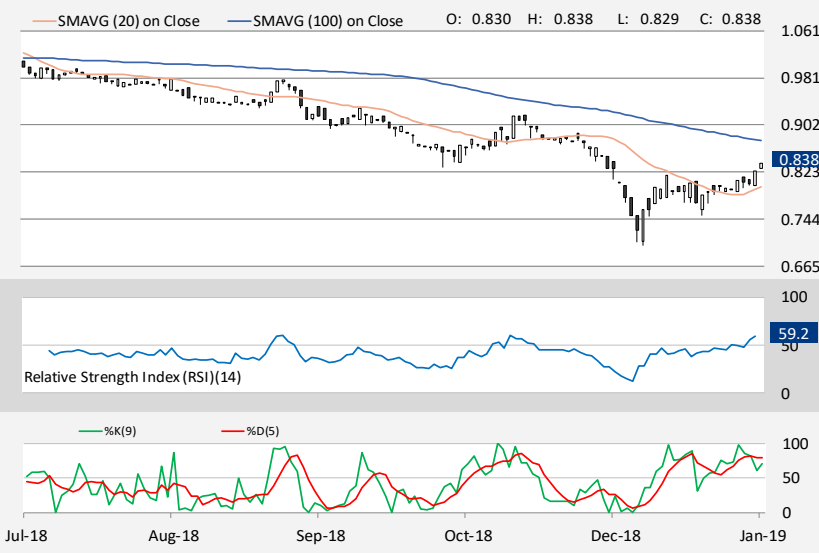
- The stock traded in the green in the previous session and finished at AED5.06, after making a high at AED5.07.
- At present, the daily MACD and RSI are directing towards the north, along with the stochastic indicator placed above its midline, hinting at likely positive momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a positive showing, further endorsing the above stance.
- Key near-term resistance is situated at the AED5.08 level, followed by the AED5.11 and AED5.15 levels. A sustained break above the latter might lead to further bullishness in the stock.
- On the flipside, important support is situated at the 20day SMA (currently trading at AED5.04), followed by the AED5.01 and AED4.98 levels. A breach below the latter might trigger negativity in the stock.

Union Properties



- The stock posted marginal gains in the prior session to settle at AED0.430.
- As of now, the weekly RSI and stochastic indicators are attempting to move out of their oversold territories, hinting at possible bullish momentum in the near term. In addition, the daily momentum oscillators are trading with a bullish showing, further elaborating the above view.
- Immediate resistance is aligned at the daily upper Bollinger band (currently placed at AED0.436), followed by the AED0.445 and AED0.450 levels. A surge above the latter might trigger further positive momentum in the stock.
- On the other hand, crucial support is placed at AED0.418 level, followed by the 20day SMA (currently trading at AED0.410) and the AED0.400 level. A move back below the latter might lead to weakness in the stock.

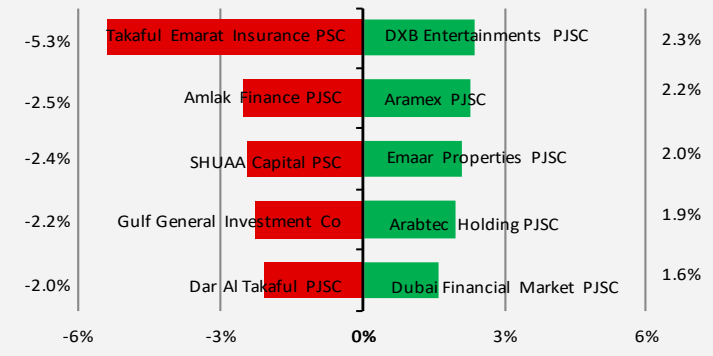
Dubai Financial Market



- The stock advanced for the second straight session yesterday to close above the daily upper Bollinger band (currently trading at AED0.832) at AED0.838.
- A likely positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading above their 50lines, reflects a strong technical scenario. Also, a possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic heading higher, further endorses the above outlook.
- Important resistance is observed at the AED0.850 level, followed by the AED0.870 and AED0.880 levels. A break above the latter might lead to further acceleration to the upside.
- Meanwhile, key support is seen at AED0.829 level, followed by the AED0.815 and AED0.800 levels. A breach below the latter might trigger bearishness in the stock.

Dubai

Top Gainers & Losers



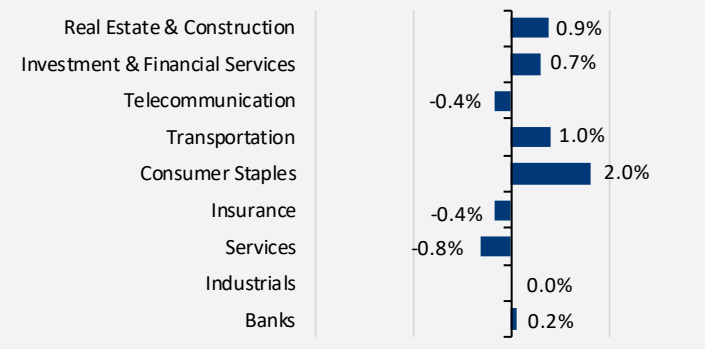
Top Volume

Company	Volume
Union Properties PJSC	24,835,380
Islamic Arab Insurance Co	12,565,515
Deyaar Development PJSC	11,204,177
Dubai Investments PJSC	8,641,767
Emaar Properties PJSC	4,735,061

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	11880%
Emirates Integrated Telecommunications Co PJSC	1550%
Dar Al Takaful PJSC	1164%
DAMAC Properties Dubai Co PJSC	463%
Gulf General Investment Co	86%

Sector Performance



Market Overview

	09-Jan-19	08-Jan-19	Change	% Change
Index (Last)	2539.8	2528.7	11.0	0.4%
Volume (000's)	135224.0	198422.0	-63198.0	-31.9%
Deals	2222.0	3095.0	-873.0	-28.2%
Value (mill)	118.6	171.1	-52.5	-30.7%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	13.0	11.0	2.0	18.2%
Laggards	18.0	16.0	2.0	12.5%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

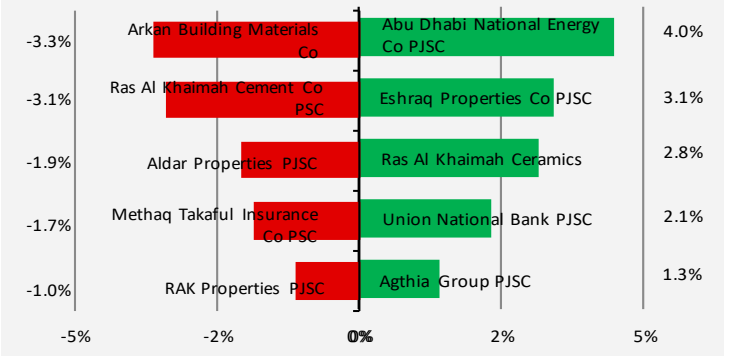
3542.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



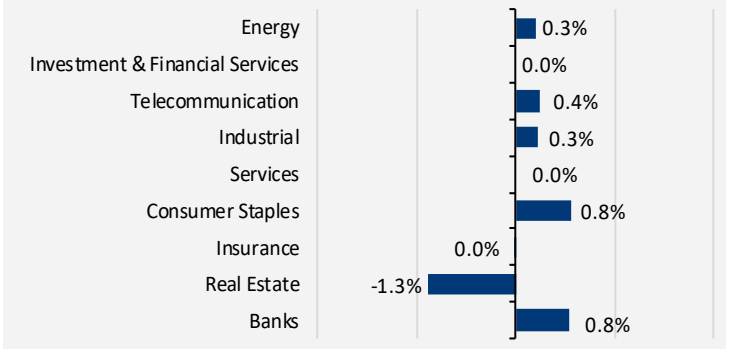
Top Volume

Company	Volume
Aldar Properties PJSC	4,332,247
Abu Dhabi Islamic Bank PJSC	2,420,894
Eshraq Properties Co PJSC	2,050,727
Emirates Telecommunications Group Co PJSC	1,665,924
Abu Dhabi Commercial Bank PJSC	1,486,375

Volume Gainers

Company	Change (%)
RAK Properties PJSC	662%
Al Waha Capital PJSC	460%
Union National Bank PJSC	116%
Ras Al Khaimah Ceramics	100%
Abu Dhabi Commercial Bank PJSC	89%

Sector Performance



Market Overview

	09-Jan-19	08-Jan-19	Change	% Change
Index (Last)	4953.2	4927.0	26.2	0.5%
Volume (000's)	20704.0	20639.0	65.0	0.3%
Deals	1124.0	1080.0	44.0	4.1%
Value (mill)	104.7	66.7	38.0	57.0%
Company Traded	21.0	19.0	2.0	10.5%
Gainers	11.0	3.0	8.0	266.7%
Laggards	6.0	8.0	-2.0	-25.0%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

5080.0

52 Week Low

4414.0



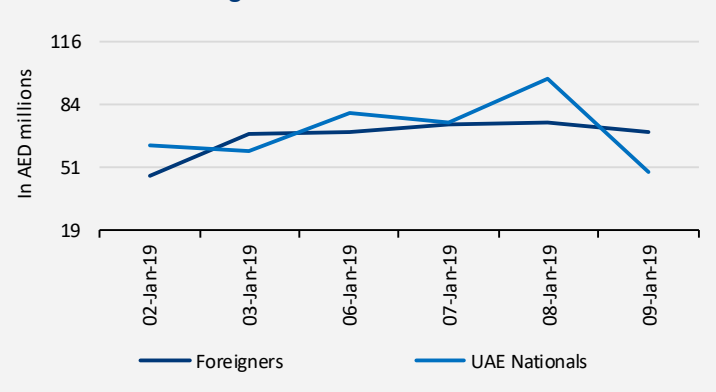
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.53%
AD Islamic Bank	No	0.00%	1.06%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.80%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.88%
Arkan Building Materials	No	49.00%	0.88%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.80%
Bank of Sharjah	Yes	30.00%	19.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.69%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.49%
Etisalat	Yes	20.00%	4.74%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.15%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.22%
MANZEL Real Estate	Yes	49.00%	19.16%
Methaq Takaful Insurance	Yes	25.00%	20.01%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

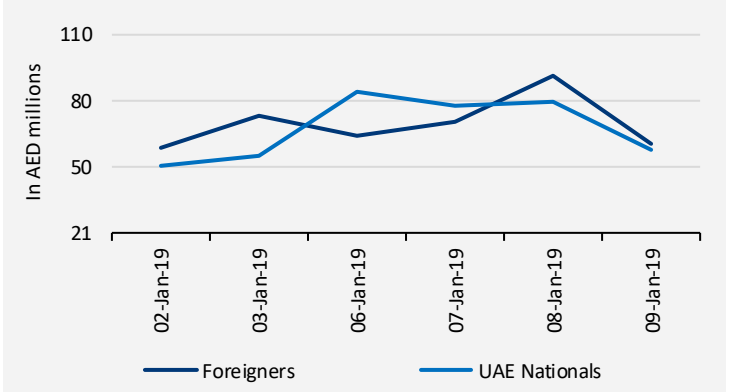
.Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.96%
RAK Properties	Yes	49.00%	28.05%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.38%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.32%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.57%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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