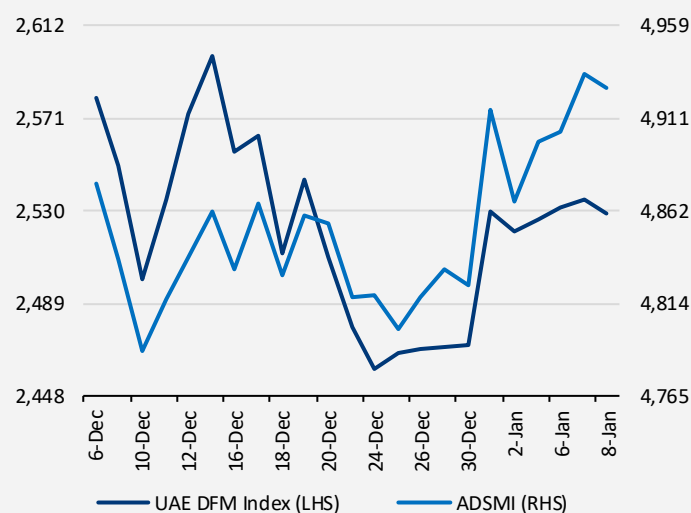


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4927.05 ↓	-7.24	-0.15%	0.24%	1.87%	7.27%	13.24
UAE DFM Index	2528.72 ↓	-6.08	-0.24%	-0.04%	-0.85%	-27.82%	7.67
Bahrain BSE index	1332.33 ↑	1.48	0.11%	-0.37%	1.13%	1.31%	8.65
Kuwait Main Market Index	4773.94 ↑	8.10	0.17%	-4.40%	1.23%	-26.77%	16.80
Saudi Arabia TASI	8057.04 ↑	9.46	0.12%	3.32%	2.78%	10.51%	17.44
Oman MSM30 Index	4310.85 ↓	-1.40	-0.03%	-0.52%	-5.21%	-15.58%	10.16
Qatar DSM Index	10458.85 ↓	-35.37	-0.34%	1.55%	-1.37%	16.18%	15.46

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in real estate, industrial and insurance sector stocks.
- Property sector stocks, Emaar Development, DAMAC Properties Dubai Co., Aldar Properties, Union Properties, Emaar Properties and RAK Properties dropped 2.8%, 1.9%, 1.9%, 1.6%, 1.3% and 1.1%, respectively.
- Industrial sector stocks, Air Arabia, Gulf Navigation Holding, Aramex and Dana Gas lost 1.9%, 1.6%, 1.0% and 1.0%, respectively.
- Insurance sector stock, Dubai Islamic Insurance & Reinsurance Co. plunged 9.8%, while its peers, Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. eased 1.4% and 0.3%, respectively.
- Shuaa Capital announced the issuance and private placement of a 5-year sukuk worth \$135 million for Saudi Arabia-based real estate company, Jabal Omar Development Co.
- Emirates Integrated Telecommunications Company (Du) announced a partnership deal with Orange Business Services to offer a variety of smart city solutions for Dubai's Silicon Park.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% lower at 4,927.1, while the Dubai Financial Market index ended 0.2% lower at 2,528.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Jan	Emirates NBD UAE PMI	Dec	-	-	55.80	-	Medium
10-Jan	Dubai Economy Tracker SA	Dec	-	-	55.30	-	Low

Company Events This Week

Dubai

Date	Company	Event
01/06/2019	-	-
01/07/2019	-	-
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

Abu Dhabi

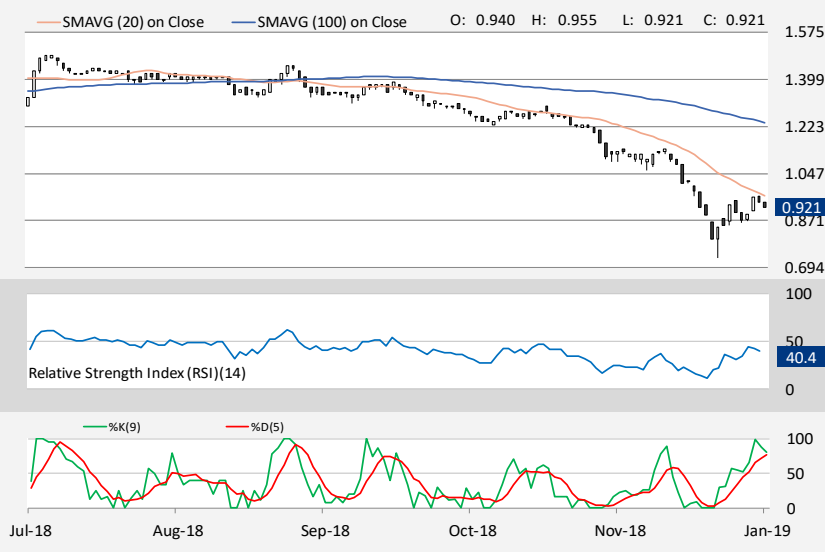
Date	Company	Event
01/06/2019	-	-
01/07/2019	Emirates Driving Co	Q3
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

SHUAA Capital



- The stock traded higher in the previous session and closed at AED0.830, following a high at AED0.835.
- At present, the daily MACD and RSI are heading towards the north, along with the stochastic indicator tranquil in its overbought territory, reflects a positive technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with an upside tone, further confirming the above stance.
- Important resistance is placed at the AED0.839 level, followed by the AED0.860 and the daily upper Bollinger band (currently trading at AED0.878). A surge above the latter might lead to further positivity in the stock.
- Meanwhile, key support is seen at the 20day SMA (currently placed at AED0.819), followed by the AED0.800 and AED0.790 levels. A breach below the latter might trigger negative momentum in the stock.

GFH Financial Group



- The stock declined for the second consecutive session yesterday to end at AED0.921.
- Currently, the daily MACD is sharply moving upwards, coupled with the stochastic indicator trading above its 50line, hints at likely positive momentum in the coming session. In addition, the weekly RSI and stochastic indicators are trading with a bullish bias, further substantiating the above view.
- Key technical resistance is observed at the AED0.947 level, followed by the 20day SMA (currently trading at AED0.966) and the AED0.980 level. A break above the latter might trigger upside momentum in the stock.
- Conversely, immediate support is located at the AED0.902 level, followed by the AED0.870 and AED0.852 levels. A move back below the latter might lead to further bearishness in the stock.

DXB Entertainments



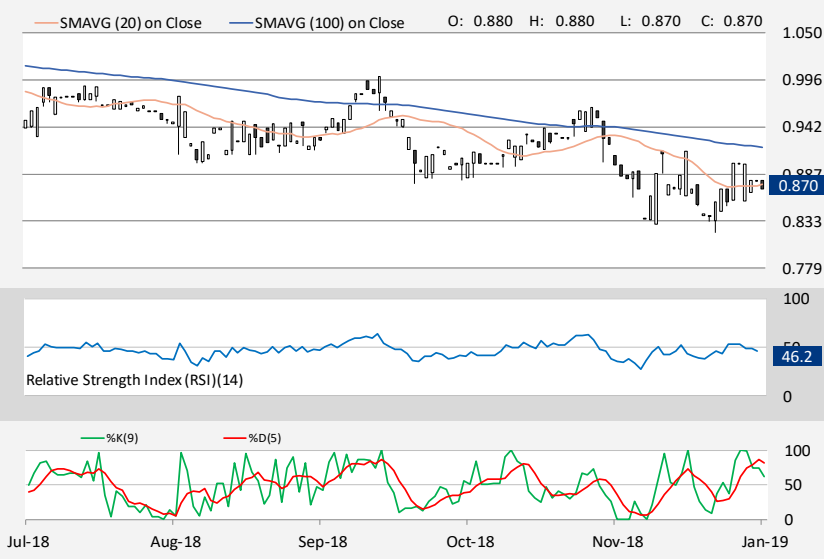
- The stock posted mild gains in the last session and finished at AED0.258, after making a high at AED0.262.
- Presently, the weekly MACD is pointing towards the north, accompanied by the RSI and stochastic indicators attempting to move out of their oversold region, reflects a bullish technical picture. Additionally, the daily momentum oscillators are trading with a bullish bias, further validating the above outlook.
- Crucial resistance is positioned at the AED0.264 level, followed by the AED0.270 and AED0.275 levels. A surge above the latter might lead to further positive momentum in the stock.
- On the contrary, key technical support is placed at the 20day SMA (currently placed at AED0.252), followed by the AED0.245 and AED0.240 levels. A breach below the latter might trigger downside momentum in the stock.

Emaar Properties



- The stock traded lower for the fifth consecutive session yesterday to close at AED3.92.
- At present, the daily MACD is tranquil in its negative territory, accompanied by the RSI and stochastic indicators directing towards the south, hints the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are trading with a negative bias, further endorsing the above stance.
- Important support is situated at the AED3.85 level, followed by the daily lower Bollinger band (currently trading at AED3.84) and the AED3.80 level. A move back below the latter might lead to further acceleration to the downside.
- On the bright side, key resistance is aligned at the AED3.98 level, followed by the AED4.00 and AED4.05 levels. A break above the latter might trigger upside momentum in the stock.

Ajman Bank



- The stock traded in the red in the prior session and ended at AED0.870.
- As of now, the daily MACD is trading with a weak bias, accompanied by the RSI indicator sharply moving downwards, hints at possible bearish momentum in the near term. Adding to it, the weekly MACD and RSI oscillators are placed at a lower level below their centrelines, further endorsing the above view.
- Crucial support is seen at the AED0.862 level, followed by the AED0.856 and AED0.850 levels. A breach below the latter might lead to further weakness in the stock.
- On the other hand, immediate resistance is placed at 20day SMA (currently placed at AED0.873), followed by the AED0.880 and AED0.886 levels. A surge above the latter might lead to positive momentum in the stock.

ARAMEX

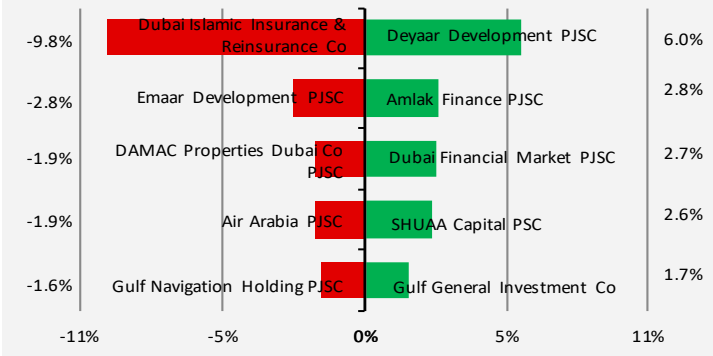


- The stock traded in the green in the previous session to settle at AED4.01.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators moving towards the south, reflects a bearish technical outlook. In addition, the weekly momentum oscillators are trading with a downside bias, further elaborating the above outlook.
- Key intraday support is situated at the AED3.98 level, followed by the AED3.95 and the daily lower Bollinger band (currently placed at AED3.91). A move back below the latter might lead to increased selling pressure on the stock.
- On the flipside, important resistance is positioned at the AED4.05 level, followed by the AED4.08 and AED4.10 levels. A break and stability above the latter might trigger bullishness in the stock.



Dubai

Top Gainers & Losers



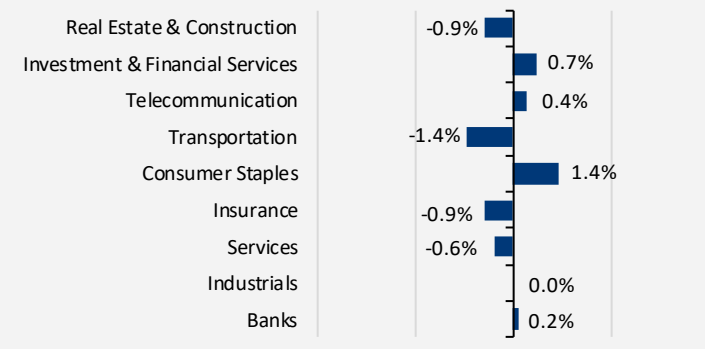
Top Volume

Company	Volume
Union Properties PJSC	48,354,688
Deyaar Development PJSC	38,351,153
Dubai Financial Market PJSC	18,134,360
Islamic Arab Insurance Co	13,766,689
Dubai Investments PJSC	7,490,717

Volume Gainers

Company	Change (%)
Dubai Financial Market PJSC	1618%
Deyaar Development PJSC	1102%
Gulf Navigation Holding PJSC	357%
Dubai Investments PJSC	227%
Ajman Bank PJSC	215%

Sector Performance



Market Overview

	08-Jan-19	07-Jan-19	Change	% Change
Index (Last)	2528.7	2534.8	-6.1	-0.2%
Volume (000's)	198422.0	173471.0	24951.0	14.4%
Deals	3095.0	3012.0	83.0	2.8%
Value (mill)	171.1	148.9	22.2	14.9%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	11.0	13.0	-2.0	-15.4%
Laggards	16.0	18.0	-2.0	-11.1%
No Change	5.0	2.0	3.0	150.0%

52 Week High

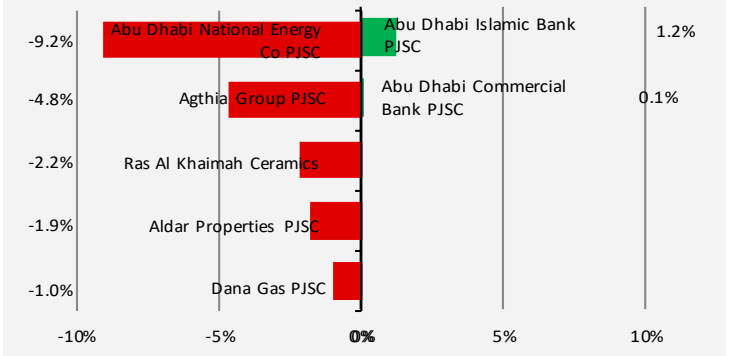
3542.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



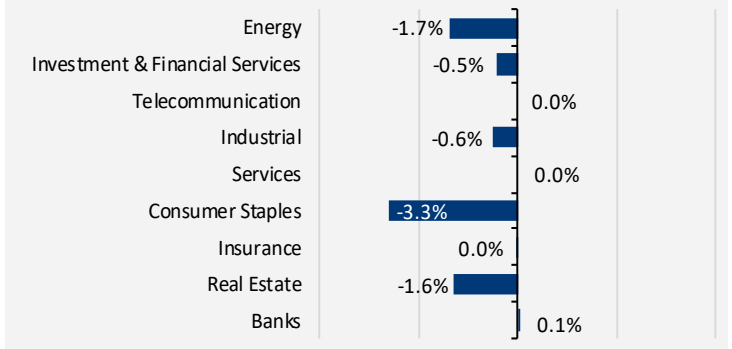
Top Volume

Company	Volume
Aldar Properties PJSC	5,921,105
Eshraq Properties Co PJSC	2,426,202
Abu Dhabi Islamic Bank PJSC	1,850,177
Dana Gas PJSC	1,425,974
Bank of Sharjah	1,150,526

Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	460%
Union National Bank PJSC	232%
Al Waha Capital PJSC	222%
Bank of Sharjah	160%
Eshraq Properties Co PJSC	159%

Sector Performance



Market Overview

	08-Jan-19	07-Jan-19	Change	% Change
Index (Last)	4927.0	4934.3	-7.2	-0.1%
Volume (000's)	20639.0	21155.0	-516.0	-2.4%
Deals	1080.0	1161.0	-81.0	-7.0%
Value (mill)	66.7	100.0	-33.3	-33.3%
Company Traded	19.0	18.0	1.0	5.6%
Gainers	3.0	8.0	-5.0	-62.5%
Laggards	8.0	5.0	3.0	60.0%
No Change	8.0	5.0	3.0	60.0%

52 Week High

5080.0

52 Week Low

4,414.00



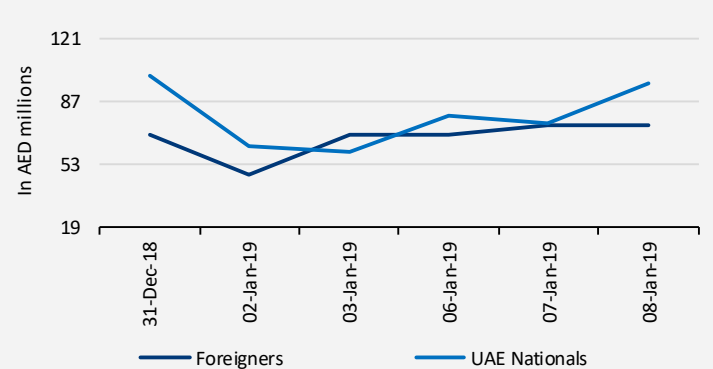
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.52%
AD Islamic Bank	No	0.00%	1.03%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.79%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.88%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.80%
Bank of Sharjah	Yes	30.00%	19.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.70%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.48%
Etisalat	Yes	20.00%	4.74%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.15%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.22%
MANZEL Real Estate	Yes	49.00%	19.18%
Methaq Takaful Insurance	Yes	25.00%	20.01%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

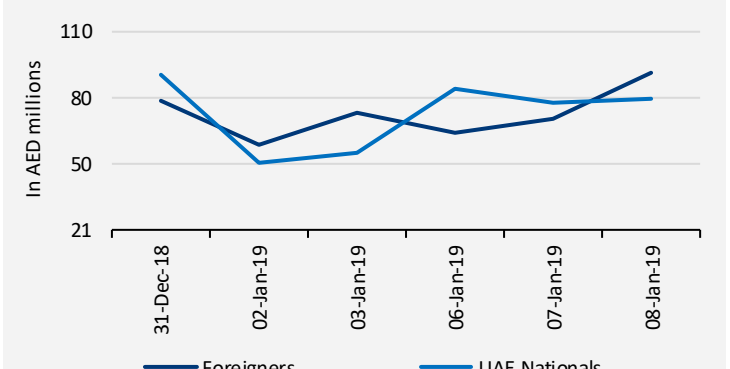
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.96%
RAK Properties	Yes	49.00%	28.04%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.33%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.57%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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