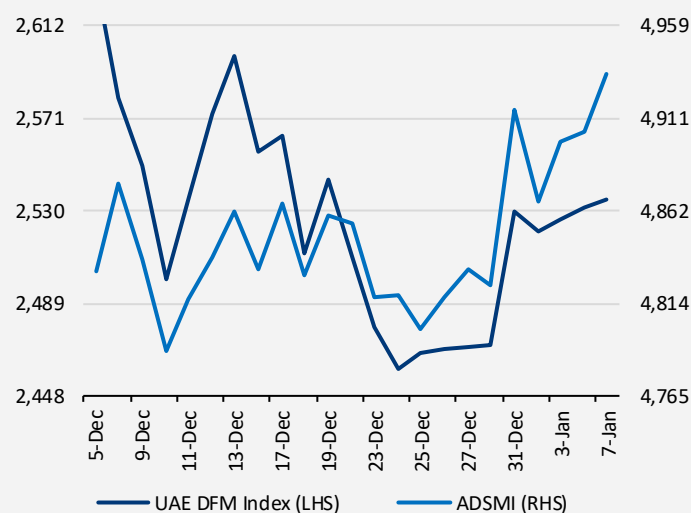


Daman Morning Call

GCC MarketWatch

| | Last Close | 1D Chg | 1D % Chg | YTD% Chg | 1M % Chg | 1Y % Chg | P/E Multiple (x) |
|-------------------------------------|------------|--------|----------|----------|----------|----------|------------------|
| Abu Dhabi Securities Market General | 4934.29 ↑ | 30.18 | 0.62% | 0.39% | 2.02% | 7.61% | 13.26 |
| UAE DFM Index | 2534.80 ↑ | 3.45 | 0.14% | 0.20% | -0.62% | -27.37% | 7.69 |
| Bahrain BSE index | 1330.85 ↑ | 0.09 | 0.01% | -0.48% | 1.02% | 0.79% | 8.64 |
| Kuwait Main Market Index | 4765.84 ↑ | 6.08 | 0.13% | -4.56% | 1.06% | -26.66% | 16.78 |
| Saudi Arabia TASI | 8047.58 ↑ | 115.34 | 1.45% | 3.20% | 2.66% | 10.09% | 17.43 |
| Oman MSM30 Index | 4312.25 ↑ | 10.06 | 0.23% | -0.49% | -5.18% | -15.58% | 10.16 |
| Qatar DSM Index | 10494.22 ↑ | 142.00 | 1.37% | 1.90% | -1.04% | 16.92% | 15.52 |

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, lifted by gains in real estate, finance, banking and industrial sector stocks.
- Property sector stocks, Union Properties, Deyaar Development, DAMAC Properties Dubai Co., Eshraq Properties Co. and Aldar Properties advanced 4.1%, 2.3%, 1.3%, 0.8% and 0.6%, respectively.
- Finance sector stocks, Amlak Finance, Al Waha Capital, Emirates NBD and Amanat Holdings increased 2.9%, 2.3%, 2.1% and 1.9%, respectively.
- Lenders, Abu Dhabi Islamic Bank, Abu Dhabi Commercial Bank, First Abu Dhabi Bank and Union National Bank gained 1.3%, 1.1%, 1.0% and 0.6%, respectively.
- Industrial sector stocks, National Central Cooling Co., Arabtec Holding and Air Arabia rose 4.7%, 2.5% and 1.9%, respectively.
- Aldar Properties announced that it has launched a new freehold development project Al Reeman worth AED2.0 billion situated in the Alshamkha area of Abu Dhabi.
- Etisalat announced that it has entered into an agreement with four companies to develop Artificial Intelligence and Blockchain solutions.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,934.3, while the Dubai Financial Market index ended 0.1% higher at 2,534.8.

Upcoming UAE Economic Events This Week

| Release Date | Event | Month | Survey | Actual | Prior | Revised | Relevance |
|--------------|--------------------------|-------|--------|--------|-------|---------|-----------|
| 10-Jan | Emirates NBD UAE PMI | Dec | - | - | 55.80 | - | Medium |
| 10-Jan | Dubai Economy Tracker SA | Dec | - | - | 55.30 | - | Low |

Company Events This Week

Dubai

| Date | Company | Event |
|------------|---------|-------|
| 01/06/2019 | - | - |
| 01/07/2019 | - | - |
| 01/08/2019 | - | - |
| 01/09/2019 | - | - |
| 01/10/2019 | - | - |

Abu Dhabi

| Date | Company | Event |
|------------|---------------------|-------|
| 01/06/2019 | - | - |
| 01/07/2019 | Emirates Driving Co | Q3 |
| 01/08/2019 | - | - |
| 01/09/2019 | - | - |
| 01/10/2019 | - | - |

Amlak Finance



- The stock traded higher in the last session to end at AED0.394, after hitting a high at AED0.420.
- As of now, the daily MACD and RSI are heading towards the north, along with the stochastic indicator trading above its overbought territory, reflects a bullish technical scenario. Adding to it, the weekly momentum oscillators are trading with a bullish showing, further supporting the above stance.
- Crucial resistance is placed at the AED0.420 level, followed by the AED0.435 and AED0.453 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- Conversely, key technical support is seen at the AED0.382 level, followed by the 20day SMA (currently trading at AED0.361) and the AED0.345 level. A breach below the latter might trigger negativity in the stock.

Gulf Navigation Holding



- The stock posted marginal losses in the previous session and finished at AED0.853, following a low at AED0.830.
- At present, the weekly MACD and stochastic indicators are trading below their centrelines, hinting the presence of negative momentum in the stock. Important support is located at the AED0.830 level, followed by the AED0.810 and AED0.790 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, a signal line crossover from below by the daily MACD, coupled with the stochastic indicator trading with an upside bias, suggests that the downside might remain limited. Key resistance is observed at the AED0.870 level, followed by the 20day SMA (currently placed at AED0.904) and the AED0.920 level. A surge above the latter might trigger bullishness in the stock.

Emirates NBD



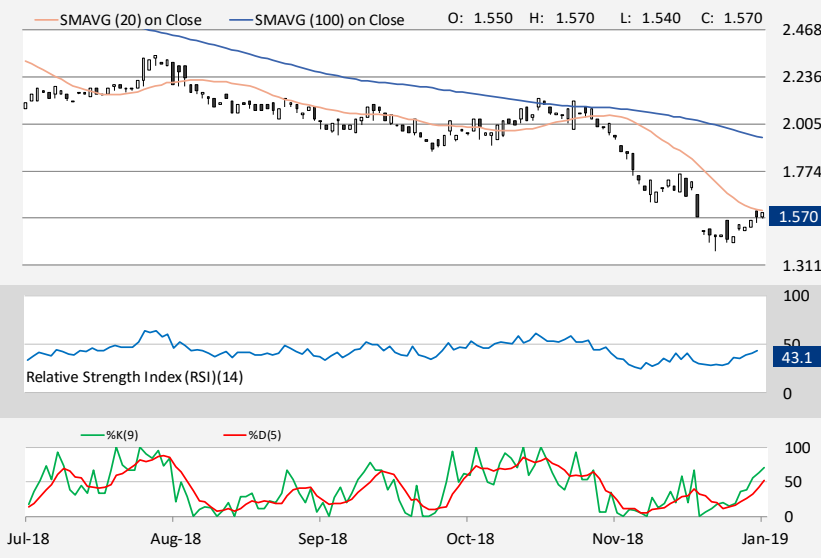
- The stock traded in the positive territory yesterday to close at AED9.09, following a high at AED9.10.
- Currently, the daily MACD is sharply moving upwards, accompanied by the RSI and stochastic indicators trading above their 50lines, reflects a strong technical picture. Moreover, the weekly momentum oscillators are trading with a positive showing, further supporting the above outlook.
- Immediate resistance is positioned at the daily upper Bollinger band (currently trading at AED9.26), followed by the AED9.30 and AED9.40 levels. A break above the latter might trigger further strength in the stock.
- On the other hand, crucial support is situated at the AED9.00 level, followed by the AED8.90 and AED8.75 levels. A breach below the latter might lead to negative momentum in the stock.

Takaful House



- The stock traded in the red in the last session and closed at AED0.490.
- At present, the daily MACD is directing towards the north, coupled with the stochastic indicator placed in its overbought zone, hints at likely positive momentum in the coming session. Likewise, the weekly MACD and stochastic oscillators are trading with a strong bias, further validating the above stance.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED0.504), followed by the 50day SMA (currently trading at AED0.525) and the AED0.540 level. A surge above the latter might lead to positivity in the stock.
- On the flipside, key intraday support is seen at the AED0.474 level, followed by the 20day SMA (currently placed at AED0.459) and the AED0.450 level.

DAMAC Properties Dubai Co.



- The stock traded in the green in the prior session to settle at AED1.57.
- As of now, the daily MACD and RSI indicators are trading with an upside bias, along with the stochastic indicator placed above its midline, reflects a positive technical scenario. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, further affirming the above view.
- Key technical obstacle is placed at the 20day SMA (currently trading at AED1.58), followed by the AED1.60 and AED1.63 levels. A surge above the latter might trigger further bullish momentum in the stock.
- On the flipside, immediate support is located at the AED1.54 level, followed by the AED1.50 and AED1.47 levels. A move back below the latter might lead to negativity in the stock.

Emaar Malls

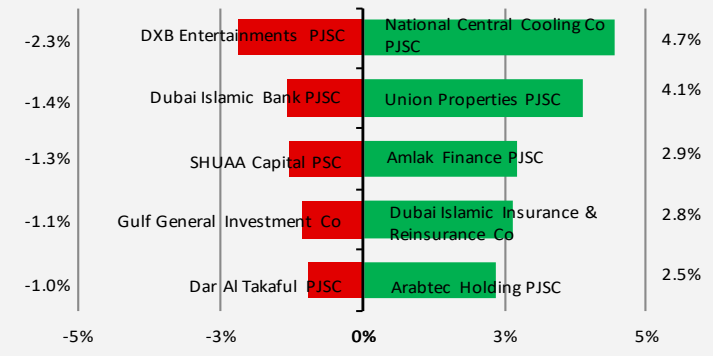


- The stock traded lower in the previous session and finished at AED1.79, after nudging a low at AED1.77.
- Even though the daily MACD is heading higher, the RSI and stochastic indicators are trading with a downside bias, indicating at likely bearish momentum in the near term. Key support is seen at the AED1.77 level, followed by the 20day SMA (currently placed at AED1.76) and the AED1.73 level. A breach below the latter might trigger further weakness in the stock.
- However, the weekly MACD and stochastic are moving towards the north, suggesting that the room for upside still exists. Important resistance is positioned at the AED1.80 level, followed by the daily upper Bollinger band (currently trading at AED1.83) and the AED1.85 level. A break and stability above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



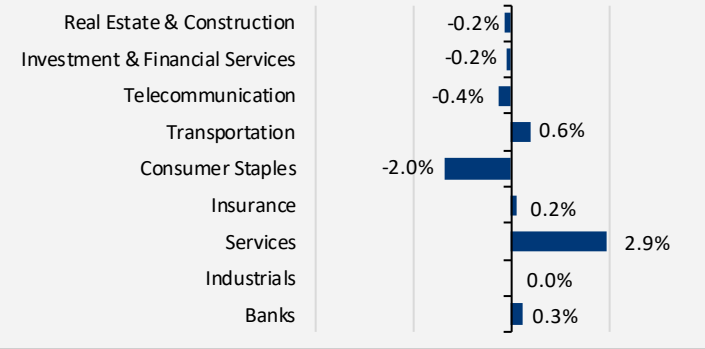
Top Volume

| Company | Volume |
|---------------------------|------------|
| Union Properties PJSC | 72,163,625 |
| Islamic Arab Insurance Co | 13,930,807 |
| Amlak Finance PJSC | 6,805,324 |
| Emaar Properties PJSC | 5,093,899 |
| Dubai Islamic Bank PJSC | 3,369,910 |

Volume Gainers

| Company | Change (%) |
|--|------------|
| National Central Cooling Co PJSC | 43615% |
| Emirates Integrated Telecommunications Co PJSC | 628% |
| Emaar Malls Group PJSC | 482% |
| Emirates NBD PJSC | 415% |
| Amlak Finance PJSC | 251% |

Sector Performance



Market Overview

| | 07-Jan-19 | 06-Jan-19 | Change | % Change |
|----------------|-----------|-----------|----------|----------|
| Index (Last) | 2534.8 | 2531.4 | 3.5 | 0.1% |
| Volume (000's) | 173471.0 | 206675.0 | -33204.0 | -16.1% |
| Deals | 3012.0 | 2768.0 | 244.0 | 8.8% |
| Value (mill) | 148.9 | 148.8 | 0.1 | 0.1% |
| Company Traded | 33.0 | 34.0 | -1.0 | -2.9% |
| Gainers | 13.0 | 22.0 | -9.0 | -40.9% |
| Laggards | 18.0 | 10.0 | 8.0 | 80.0% |
| No Change | 2.0 | 2.0 | 0.0 | 0.0% |

52 Week High

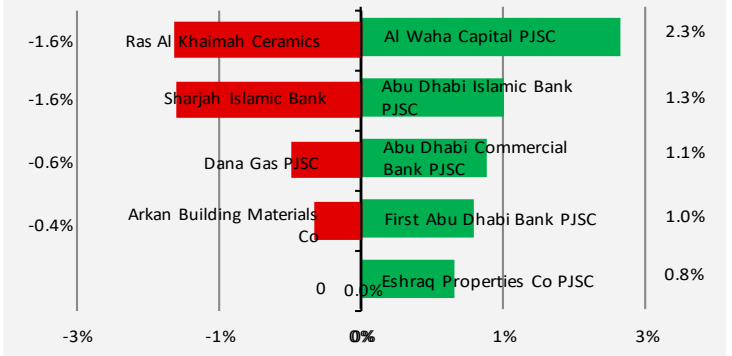
3542.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



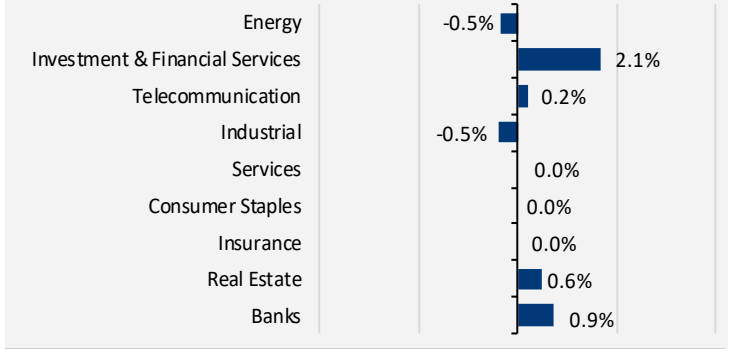
Top Volume

| Company | Volume |
|--------------------------------|-----------|
| Aldar Properties PJSC | 3,955,996 |
| Abu Dhabi Islamic Bank PJSC | 2,973,831 |
| Abu Dhabi Commercial Bank PJSC | 2,362,427 |
| Dana Gas PJSC | 2,237,099 |
| RAK Properties PJSC | 1,177,650 |

Volume Gainers

| Company | Change (%) |
|---|------------|
| Abu Dhabi Commercial Bank PJSC | 594% |
| Bank of Sharjah | 195% |
| Abu Dhabi Islamic Bank PJSC | 78% |
| Aldar Properties PJSC | 42% |
| Emirates Telecommunications Group Co PJSC | 23% |

Sector Performance



Market Overview

| | 07-Jan-19 | 06-Jan-19 | Change | % Change |
|----------------|-----------|-----------|----------|----------|
| Index (Last) | 4934.3 | 4904.1 | 30.2 | 0.6% |
| Volume (000's) | 21155.0 | 36556.0 | -15401.0 | -42.1% |
| Deals | 1161.0 | 791.0 | 370.0 | 46.8% |
| Value (mill) | 100.0 | 71.6 | 28.4 | 39.7% |
| Company Traded | 18.0 | 19.0 | -1.0 | -5.3% |
| Gainers | 8.0 | 8.0 | 0.0 | 0.0% |
| Laggards | 5.0 | 8.0 | -3.0 | -37.5% |
| No Change | 5.0 | 3.0 | 2.0 | 66.7% |

52 Week High

5080.0

52 Week Low

4,414.00



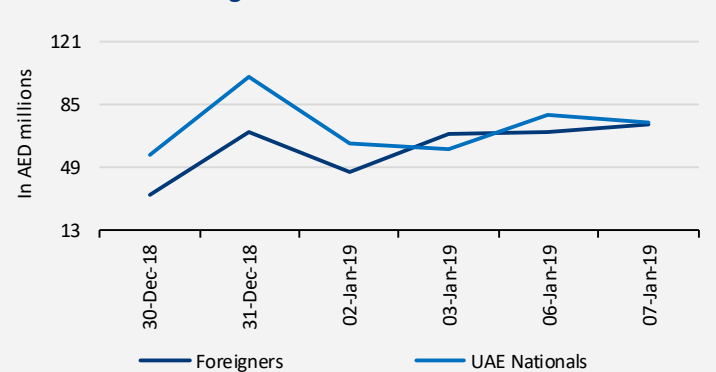
Abu Dhabi Foreign Ownership Limit

| Company Name | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|--------------------------------|-------------------------|------------------------|-------------------------|
| Al Buhaira Insurance | Yes | 25.00% | 10.10% |
| AD Aviation | No | 0.00% | 0.00% |
| AD Commercial Bank | Yes | 49.00% | 15.52% |
| AD Islamic Bank | No | 0.00% | 1.03% |
| AD National Hotels | Yes | 25.00% | 1.06% |
| AD National Insurance | Yes | 0.00% | 0.18% |
| AD Ship Building | Yes | 49.00% | 0.98% |
| Fujairah National Insurance | No | 0.00% | 0.00% |
| AGTHIA GROUP PJSC | Yes | 25.00% | 12.77% |
| Al Khazna Insurance | Yes | 25.00% | 5.01% |
| Al Ain Al Ahlia Insurance | No | 0.00% | 0.00% |
| ALDAR Properties | Yes | 49.00% | 25.88% |
| Arkan Building Materials | No | 49.00% | 0.86% |
| Al Wathba Insurance | No | 0.00% | 1.17% |
| Green Crescent Insurance | Yes | 25.00% | 23.80% |
| Bank of Sharjah | Yes | 30.00% | 19.13% |
| Commercial Bank International | Yes | 49.00% | 48.99% |
| Dana Gas | Yes | 49.00% | 54.70% |
| Al Dhafra Insurance | No | 15.00% | 0.00% |
| Emirates Driving | No | 0.00% | 0.00% |
| Emirates Insurance | Yes | 0.00% | 0.25% |
| Eshraq properties Co. | Yes | 49.00% | 35.52% |
| Etisalat | Yes | 20.00% | 4.74% |
| Fujairah Building Industries | No | 0.00% | 0.00% |
| Fujairah Cement | Yes | 49.00% | 7.28% |
| Finance House | Yes | 20.00% | 11.21% |
| Foodco Holding | No | 0.00% | 0.48% |
| Gulf Cement | Yes | 49.00% | 17.15% |
| Gulf Medical Projects | Yes | 49.00% | 6.00% |
| Insurance House P.S.C | Yes | 25.00% | 0.36% |
| Invest Bank | Yes | 20.00% | 0.53% |
| Gulf Pharmaceutical | Yes | 49.00% | 34.22% |
| MANZEL Real Estate | Yes | 49.00% | 19.19% |
| Methaq Takaful Insurance | Yes | 25.00% | 20.01% |
| National Bank of Fujairah | No | 0.00% | 0.00% |
| National Bank of Um Al-Qaiwain | No | 10.00% | 0.56% |

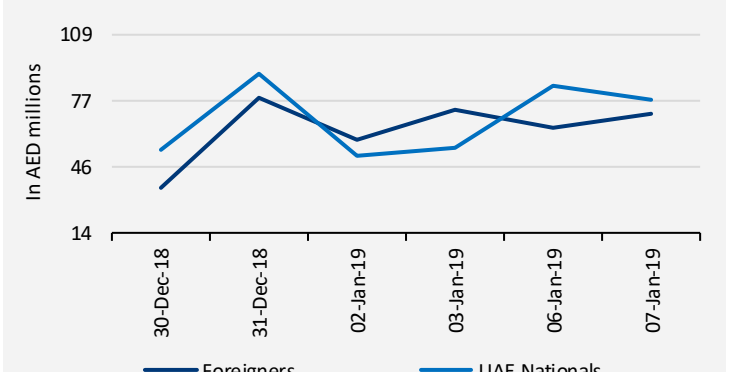
| Company Name | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|-------------------------------|-------------------------|------------------------|-------------------------|
| National Marine Dredging | Yes | 0.00% | 0.05% |
| Oman & Emirates Holding | Yes | 0.00% | 0.08% |
| Ooredoo | Yes | 100.00% | 87.62% |
| Umm Al-Qaiwain Cement | Yes | 49.00% | 9.54% |
| RAK Cement | Yes | 49.00% | 29.11% |
| RAK Ceramic | Yes | 49.00% | 52.93% |
| RAK Properties | Yes | 49.00% | 28.02% |
| RAK White Cement | Yes | 49.00% | 18.43% |
| RAK Poultry & Feeding | Yes | 14.00% | 15.91% |
| Sharjah Cement | Yes | 15.00% | 1.97% |
| Sharjah Group Company | Yes | 49.00% | 20.79% |
| Sharjah Islamic Bank | Yes | 0.00% | 18.69% |
| Sharjah Insurance | Yes | 0.00% | 0.00% |
| Sudatel | Yes | 100.00% | 76.39% |
| The National Investor company | No | 0.00% | 0.00% |
| United Arab Bank | Yes | 49.00% | 47.11% |
| Union Cement | Yes | 49.00% | 1.29% |
| United Insurance | Yes | 25.00% | 25.00% |
| Union National Bank | Yes | 40.00% | 9.31% |
| Union Insurance | Yes | 25.00% | 0.07% |
| Waha Capital PJSC | Yes | 49.00% | 6.57% |
| National Takaful Company | Yes | 25.00% | 13.07% |
| NBAD OneShare MSCI UAE ETF | Yes | 100.00% | 0.00% |
| Emirate of Abu Dhabi | No | 0.00% | 0.00% |
| ADIB Right Issue Shares 2015 | No | 0.00% | 0.00% |
| International Fish Farming | Yes | 49.00% | 6.31% |
| AD for Building & M | Yes | 25.00% | 4.85% |
| Gulf Livestock Company | Yes | 49.00% | 67.04% |
| National Bank of AD | Yes | 25.00% | 11.03% |
| NBAD Convertible Notes | Yes | 100.00% | 0.00% |
| National Bank of RAK | Yes | 40.00% | 18.23% |
| RAK National Insurance | Yes | 25.00% | 0.00% |
| AD National Energy | No | 0.00% | 0.00% |
| AD National Takaful | No | 0.00% | 0.00% |

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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