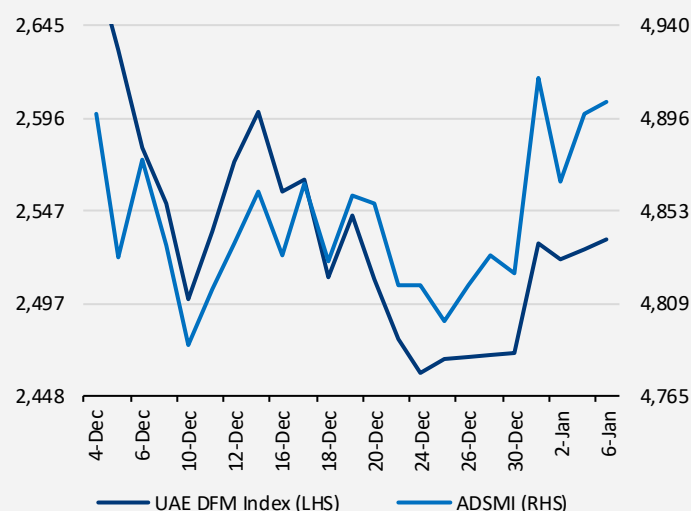


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4904.10	↑	5.90	0.12%	-0.22%	1.40%	7.63%	13.18
UAE DFM Index	2531.35	↑	5.33	0.21%	0.06%	-0.75%	-27.07%	8.54
Bahrain BSE index	1330.76	↑	5.00	0.38%	-0.49%	1.01%	0.91%	8.64
Kuwait Main Market Index	4759.76	↓	-12.82	-0.27%	-4.68%	0.93%	-26.83%	16.75
Saudi Arabia TASI	7932.24	↑	101.77	1.30%	1.72%	1.19%	8.40%	17.15
Oman MSM30 Index	4302.19	↑	26.57	0.62%	-0.72%	-5.40%	-15.96%	10.14
Qatar DSM Index	10352.22	↑	1.87	0.02%	0.52%	-2.38%	18.29%	15.31

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in banking, real estate and insurance sector stocks.
- Lenders, Sharjah Islamic Bank, Dubai Islamic Bank, Union National Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank increased 6.0%, 1.4%, 1.1%, 1.0% and 0.6%, respectively.
- Property sector stocks, Eshraq Properties Co., Union Properties, Deyaar Development and DAMAC Properties Dubai Co. gained 3.6%, 1.5%, 1.4% and 1.3%, respectively.
- Insurance sector stocks, Islamic Arab Insurance Co., Dubai Islamic Insurance & Reinsurance Co. and Dubai Insurance Co. rose 4.9%, 3.1% and 2.8%, respectively.
- The Dubai Electricity and Water Authority announced that it has made a new record by cutting down waterline losses to 6.6% from 15.0%.
- Meanwhile, Dubai International Airport's number of monthly passengers dropped 0.8% to 6.9 million in November, whereas it rose 1.3% to 81.4 million passengers for the first 11 months of the year.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 4,904.1, while the Dubai Financial Market index ended 0.2% higher at 2,531.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10 – Jan	Emirates NBD UAE PMI	Dec	-	-	55.80	-	Medium
10 – Jan	Dubai Economy Tracker SA	Dec	-	-	55.30	-	Low

Company Events This Week

Dubai

Date	Company	Event
01/06/2019	-	-
01/07/2019	-	-
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

Abu Dhabi

Date	Company	Event
01/06/2019	-	-
01/07/2019	Emirates Driving Co	Q3
01/08/2019	-	-
01/09/2019	-	-
01/10/2019	-	-

Union Properties



- The stock traded higher for the second consecutive session yesterday and closed at AED0.414, following a high at AED0.422.
- At present, the daily MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought zone, reflects a bullish technical outlook. In addition, the weekly RSI and stochastic indicators are trading with an upside tone, further supporting the above stance.
- Important resistance is aligned at the AED0.420 level, followed by the AED0.425 and AED0.435 levels. A sustained break above the latter might lead to further bullishness in the stock.
- On the flipside, key support is placed at the AED0.405 level, followed by the AED0.395 and AED0.390 levels. A breach below the latter might generate negative momentum in the stock.

Gulf General Investment Co.



- The stock traded in the red in the previous session to finish at AED0.180, after making a low at AED0.179.
- As of now, the weekly MACD and RSI oscillators are placed at a lower level below their centrelines, hinting at possible bearish momentum in the stock. Immediate support is seen at the AED0.177 level, followed by the daily lower Bollinger band (currently placed at AED0.170) and the AED0.167 level. A move back below the latter might trigger further weakness in the stock.
- However, the daily MACD is pointing towards the north, coupled with the stochastic indicator placed above its midline, suggests that the room for upside still exists. Key technical resistance is observed at the 20day SMA (currently trading at AED0.185), followed by the AED0.193 and AED0.200 levels. A surge above the latter might trigger positive momentum in the stock.

Deyaar Development



- The stock traded in the green yesterday and ended at AED0.356, after making a high at AED0.364.
- Presently, the daily MACD and RSI are directing towards the north, along with the stochastic indicator trading near its overbought region, hints the presence of bullishness in the stock. Additionally, the weekly RSI and stochastic are trading with a positive showing, further validating the above outlook.
- Crucial resistance is positioned at the AED0.364 level, followed by the AED0.370 and the daily upper Bollinger band (currently placed at AED0.374). A break above the latter might lead to further acceleration to the upside.
- On the contrary, key support is located at the AED0.350 level, followed by the 20day SMA (currently trading at AED0.347) and the AED0.340 level. A breach below the latter might trigger negative momentum in the stock.

Amanat Holdings



- The stock traded lower in the last session to settle at AED1.08.
- At present, the daily MACD is sharply moving upwards, along with the stochastic indicator trading in its overbought territory, reflects a positive technical picture. Moreover, a possible signal line crossover from below by the weekly MACD, coupled with the stochastic trading with an upside tone, further confirms the above stance.
- Key resistance is placed at the 50day SMA (currently placed at AED1.11), followed by the AED1.13 and AED1.15 levels. A surge above the latter might generate strength in the stock.
- Conversely, important support is situated at the AED1.05 level, followed by the AED1.04 and AED1.02 levels. A move back below the latter might lead to downside momentum in the stock.

Dubai Investments



- The stock recorded marginal gains yesterday and finished at AED1.31, after notching a high at AED1.33.
- Presently, the daily MACD and RSI are heading north, accompanied by the stochastic indicator trading above its 50line, hints at a strong technical picture. In addition, the daily MACD and RSI are trading with a positive tone, along with the stochastic indicator is placed above its overbought region, further substantiates the above view.
- Immediate resistance is aligned at the AED1.33 level, followed by the daily upper Bollinger band (currently trading at AED1.34) and the AED1.37 level. A break above the latter might lead to further bullish momentum in the stock.
- On the other hand, crucial support is located at the AED1.30 level, followed by the 20day SMA (currently placed at AED1.26) and the AED1.25 level. A breach below the latter might trigger bearishness in the stock.

ARAMEX

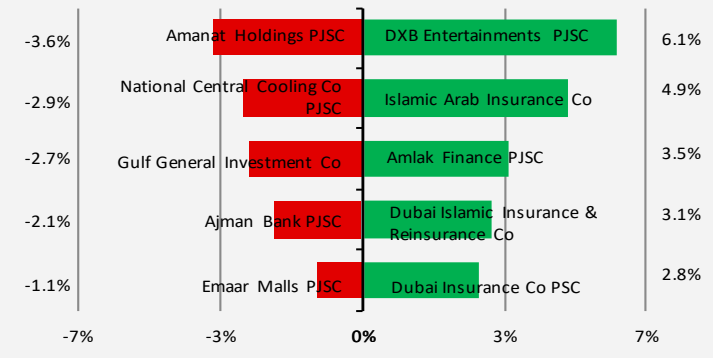


- The stock traded in the negative territory yesterday to close at AED4.06, after nudging a low at AED4.03.
- Currently, the daily MACD is showing loss of upward potential, accompanied by the RSI indicator directing towards the south, hints at negative momentum in the coming session. In addition, the weekly MACD and RSI are trading with a weak bias, along with the stochastic indicator moving downwards, further endorses the above outlook.
- Key intraday support is seen at the AED4.03 level, followed by the AED4.00 and AED3.95 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is positioned at the AED4.10 level, followed by the 20day SMA (currently placed at AED4.12) and AED4.15 level. A clear break above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



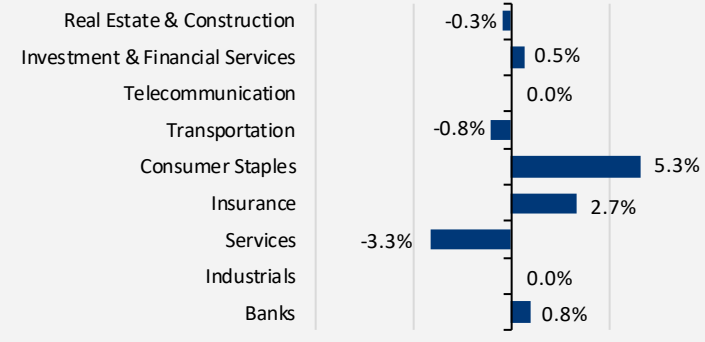
Top Volume

Company	Volume
Union Properties PJSC	37,467,042
Islamic Arab Insurance Co	31,031,867
Gulf General Investment Co	8,182,120
Dubai Investments PJSC	7,767,158
Arabtec Holding PJSC	4,396,020

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	922%
Emirates Integrated Telecommunications Co PJSC	435%
Union Properties PJSC	362%
Gulf General Investment Co	280%
Aramex PJSC	276%

Sector Performance



Market Overview

	06-Jan-19	03-Jan-19	Change	% Change
Index (Last)	2531.4	2526.0	5.3	0.2%
Volume (000's)	206675.0	143344.0	63331.0	44.2%
Deals	2768.0	2799.0	-31.0	-1.1%
Value (mill)	148.8	128.4	20.4	15.9%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	22.0	25.0	-3.0	-12.0%
Laggards	10.0	6.0	4.0	66.7%
No Change	2.0	3.0	-1.0	-33.3%

52 Week High

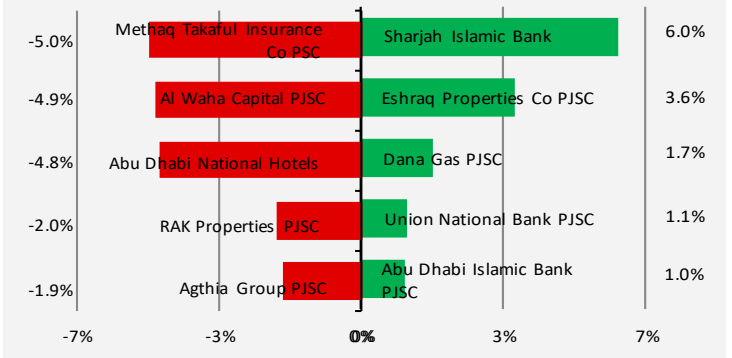
3542.4

52 Week Low

2429.1

Abu Dhabi

Top Gainers & Losers



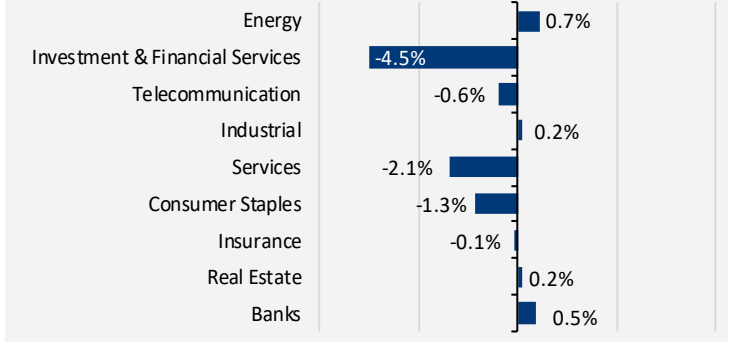
Top Volume

Company	Volume
Dana Gas PJSC	14,025,679
Eshraq Properties Co PJSC	8,592,160
Sharjah Islamic Bank	2,935,996
Aldar Properties PJSC	2,793,070
Abu Dhabi Islamic Bank PJSC	1,674,439

Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	480%
Dana Gas PJSC	191%
Abu Dhabi Islamic Bank PJSC	65%
Agthia Group PJSC	10%
Eshraq Properties Co PJSC	-5%

Sector Performance



Market Overview

	06-Jan-19	03-Jan-19	Change	% Change
Index (Last)	4904.1	4898.2	5.9	0.1%
Volume (000's)	36556.0	32174.0	4382.0	13.6%
Deals	791.0	1269.0	-478.0	-37.7%
Value (mill)	71.6	122.9	-51.3	-41.7%
Company Traded	19.0	20.0	-1.0	-5.0%
Gainers	8.0	12.0	-4.0	-33.3%
Laggards	8.0	5.0	3.0	60.0%
No Change	3.0	3.0	0.0	0.0%

52 Week High

5080.0

52 Week Low

4,414.00

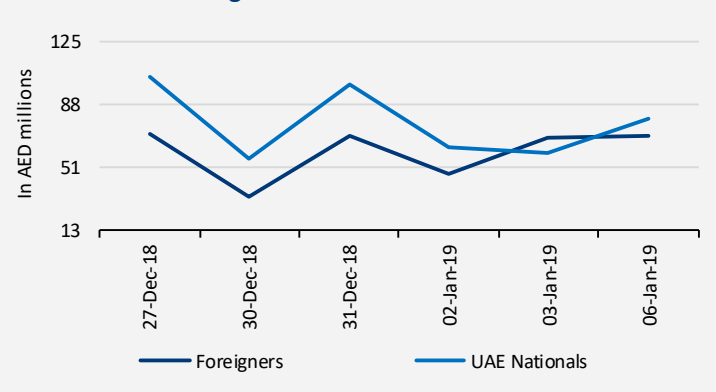
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.52%
AD Islamic Bank	No	0.00%	1.02%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	12.77%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.87%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.80%
Bank of Sharjah	Yes	30.00%	19.11%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	54.74%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.49%
Etisalat	Yes	20.00%	4.74%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.15%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.22%
MANZEL Real Estate	Yes	49.00%	19.19%
Methaq Takaful Insurance	Yes	25.00%	20.04%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

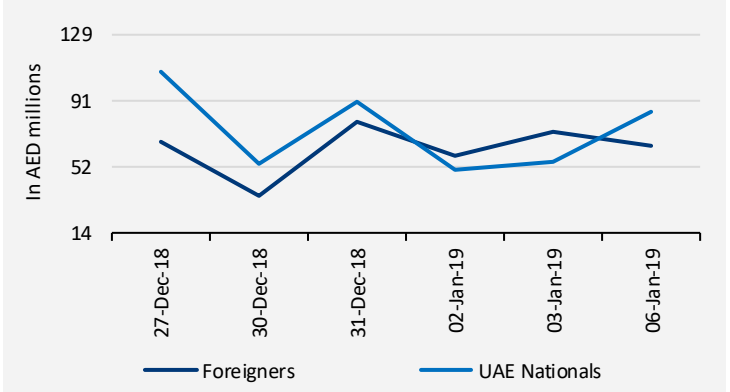
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.05%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.62%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	52.93%
RAK Properties	Yes	49.00%	27.99%
RAK White Cement	Yes	49.00%	18.43%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.79%
Sharjah Islamic Bank	Yes	0.00%	18.69%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.39%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.31%
Union Insurance	Yes	25.00%	0.07%
Waha Capital PJSC	Yes	49.00%	6.57%
National Takaful Company	Yes	25.00%	13.07%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.