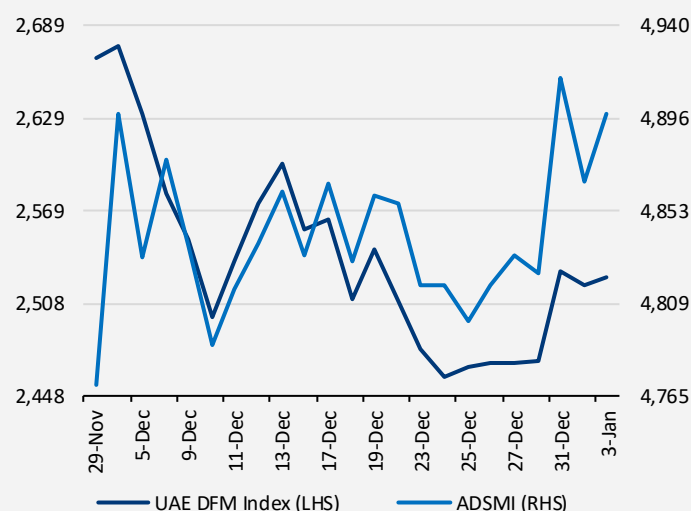


## GCC MarketWatch

|                                     | Last Close | 1D Chg | 1D % Chg | YTD% Chg | 1M % Chg | 1Y % Chg | P/E Multiple (x) |
|-------------------------------------|------------|--------|----------|----------|----------|----------|------------------|
| Abu Dhabi Securities Market General | 4898.20 ↑  | 31.56  | 0.65%    | -0.34%   | 0.00%    | 7.69%    | 13.16            |
| UAE DFM Index                       | 2526.02 ↑  | 5.49   | 0.22%    | -0.15%   | -5.60%   | -27.07%  | 8.52             |
| Bahrain BSE index                   | 1325.76 ↓  | -3.71  | -0.28%   | -0.86%   | -0.01%   | 1.02%    | 8.61             |
| Kuwait Main Market Index            | 4772.58 ↑  | 17.85  | 0.38%    | -4.42%   | 0.99%    | -26.05%  | 16.80            |
| Saudi Arabia TASI                   | 7830.47 ↑  | 39.61  | 0.51%    | 0.41%    | -0.94%   | 7.60%    | 16.92            |
| Oman MSM30 Index                    | 4275.62 ↓  | -26.26 | -0.61%   | -1.33%   | -5.71%   | -16.24%  | 10.08            |
| Qatar DSM Index                     | 10350.35 ↑ | 70.01  | 0.68%    | 0.50%    | -2.38%   | 19.93%   | 15.30            |

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher on Thursday, supported by gains in finance, insurance and real estate sector stocks.
- Finance sector stocks, Dar Al Takaful, Dubai Investments, Al Waha Capital, SHUAA Capital, Amlak Finance and Gulf General Investment Co. advanced 9.4%, 3.2%, 2.8%, 2.4%, 2.2% and 2.2%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co., Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. jumped 13.4%, 7.7% and 5.6%, respectively.
- Property sector stocks, Deyaar Development, Eshraq Properties Co., DAMAC Properties Dubai Co. and Aldar Properties rose 3.2%, 2.4%, 2.0% and 1.9%, respectively.
- Dubai Electricity and Water Authority (Dewa) announced that it has entered into a partnership with Germany-based firm, TÜV Rheinland AG, to create a framework for mutual cooperation and knowledge transfer in various fields.
- Elsewhere, in the US, the ISM manufacturing index dropped to its lowest level in more than 2 years in December, amid slowdown in new orders.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.7% higher at 4,898.2, while the Dubai Financial Market index ended 0.2% higher at 2,526.0.

## Upcoming UAE Economic Events This Week

| Release Date | Event                | Month | Survey | Actual | Prior | Revised | Relevance |
|--------------|----------------------|-------|--------|--------|-------|---------|-----------|
| 10-Jan       | Emirates NBD UAE PMI | Dec   | -      | -      | 55.80 | -       | Medium    |

## Company Events This Week

### Dubai

| Date       | Company | Event |
|------------|---------|-------|
| 01/06/2019 | -       | -     |
| 01/07/2019 | -       | -     |
| 01/08/2019 | -       | -     |
| 01/09/2019 | -       | -     |
| 01/10/2019 | -       | -     |

### Abu Dhabi

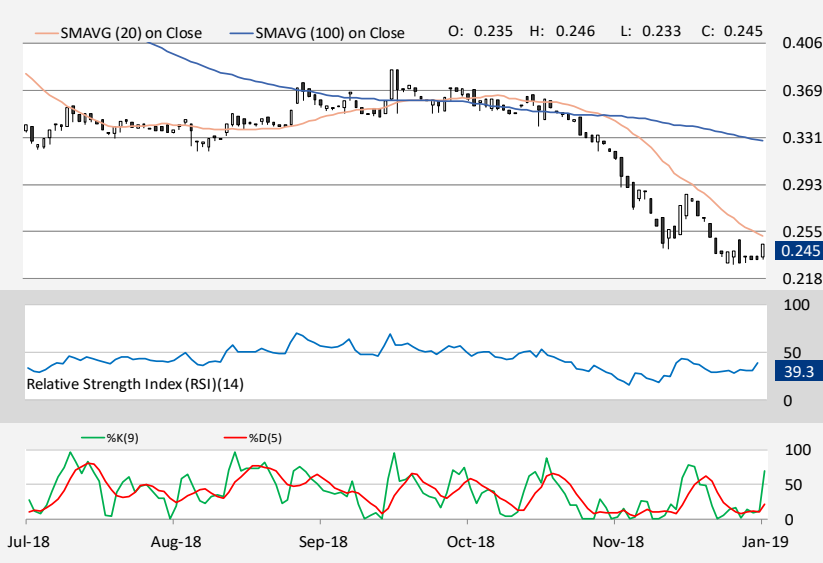
| Date       | Company             | Event |
|------------|---------------------|-------|
| 01/06/2019 | -                   | -     |
| 01/07/2019 | Emirates Driving Co | Q3    |
| 01/08/2019 | -                   | -     |
| 01/09/2019 | -                   | -     |
| 01/10/2019 | -                   | -     |

## Dubai Islamic Insurance and Reinsurance Co.



- The stock formed a long bullish candlestick pattern on Thursday to end at AED0.518, after making a high at AED0.525.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with a strong bias, hints a bullish technical outlook. In addition, the weekly MACD and RSI are pointing towards the north, along with the stochastic indicator moving out of its oversold zone, further supports the above stance.
- Crucial resistance is placed at the AED0.539 level, followed by the daily upper Bollinger band (currently placed at AED0.564) and the AED0.580 level. A break above the latter might lead to further bullishness in the stock.
- Meanwhile, key technical support is seen at the 20day SMA (currently placed at AED0.489), followed by the AED0.450 and AED0.415 levels.

## DXB Entertainments



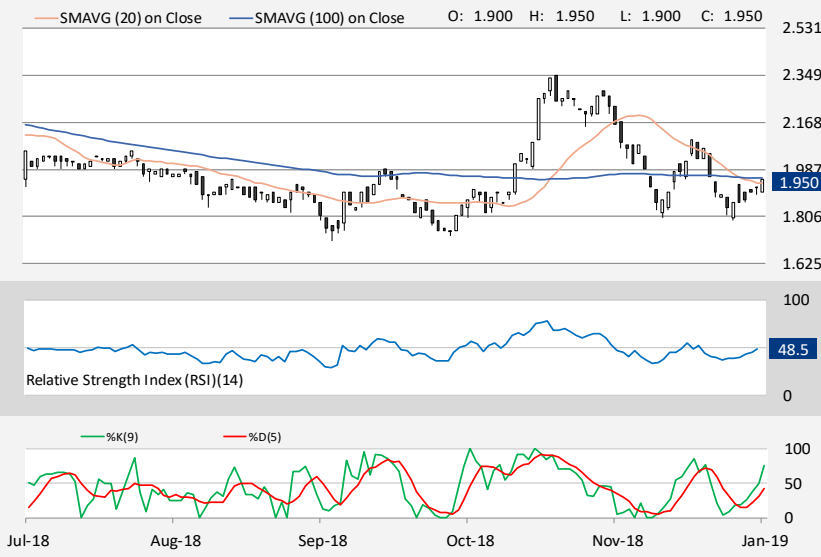
- The stock traded higher on Thursday and finished at AED0.245, following a high at AED0.246.
- At present, the daily MACD and stochastic oscillators are directing towards the north, indicating at likely positive momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a positive showing, further validating the above view.
- Key resistance is aligned at the 20day SMA (currently trading at AED0.252), followed by the AED0.265 and AED0.280 levels. A sustained break above the latter might trigger further positivity in the stock.
- On the contrary, important support is located at the AED0.238 level, followed by the AED2.230 and the daily lower Bollinger band (currently placed at AED0.218). A breach below the latter might lead to negative momentum in the stock.

## GFH Financial Group



- Following two straight negative sessions, the stock posted marginal gains on Thursday to settle at AED0.89, after notching a high at AED0.91.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply heading upwards, reflects a positive technical picture. In addition, the weekly RSI and stochastic indicators trading with an upside tone, further confirms the above outlook.
- Important resistance is observed at the AED0.91 level, followed by the AED0.93 and AED0.96 levels. A surge above the latter might lead to further strength in the stock.
- On the other hand, key intraday support is situated at the AED0.87 level, followed by the AED0.85 and AED0.81 levels. A move back below the latter might trigger downside momentum in the stock.

## Arabtec Holding



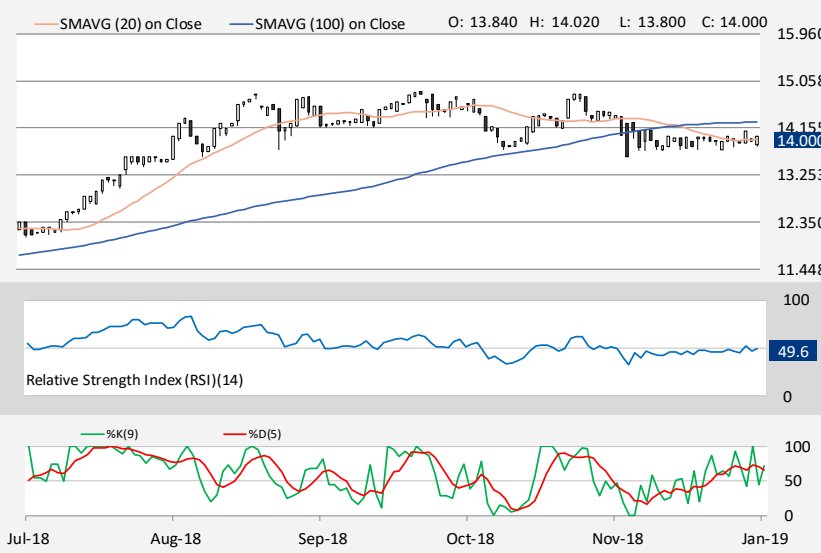
- The stock traded in the positive territory on Thursday and closed at AED1.95.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a bullish showing, hints at possible bullish momentum in the stock. Important resistance is placed at the AED1.98 level, followed by the 200day SMA (currently trading at AED2.01) and the AED2.03 level. A sustained break above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is trading with a negative bias, coupled with the stochastic indicator placed below its 50line, suggests that the room for downside still exists. Key support resides at the 20day SMA (currently trading at AED1.93), followed by the AED1.91 and AED1.90 levels. A breach below the latter might trigger bearishness in the stock.

## Dubai Islamic Bank



- The stock traded in the green in Thursday's session to end at AED5.00, after making a high at AED5.01.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators attempting to move out of their oversold territories, reflects a positive technical outlook. Key technical resistance is positioned at the AED5.03 level, followed by the 200day SMA (currently placed at AED5.05) and the AED5.08 level. A surge above the latter might trigger further bullish momentum in the stock.
- However, a centreline crossover by the weekly MACD to enter its negative region, along with the stochastic indicator trading with a bearish tone, suggests that the upside might remain limited. Immediate support is situated at the AED4.98 level, followed by the AED4.95 and AED4.90 levels. A move back below the latter might lead to weakness in the stock.

## First Abu Dhabi Bank

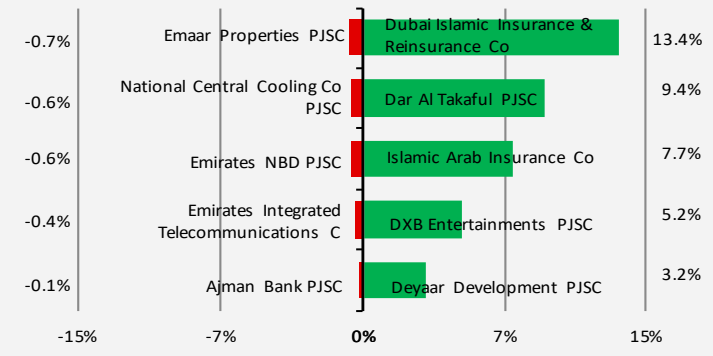


- The stock traded in the green on Thursday and settled at AED14.00, after hitting a high at AED14.02.
- At present, the daily MACD is trading with a positive bias, along with the RSI and stochastic indicators pointing towards the north, hints at potential bullish momentum in the near term. Adding to it, the weekly RSI and stochastic indicators are moving upwards, further supporting the above stance.
- Crucial resistance is aligned at the AED14.10 level, followed by the daily upper Bollinger band (currently trading at AED14.18) and the AED14.30 level. A break and stability above the later might trigger further bullishness in the stock.
- On the other hand, key technical support is located at the AED13.90 level, followed by the AED13.74 and AED13.60 levels. A breach below the latter might lead to downside momentum in the stock.



## Dubai

### Top Gainers & Losers



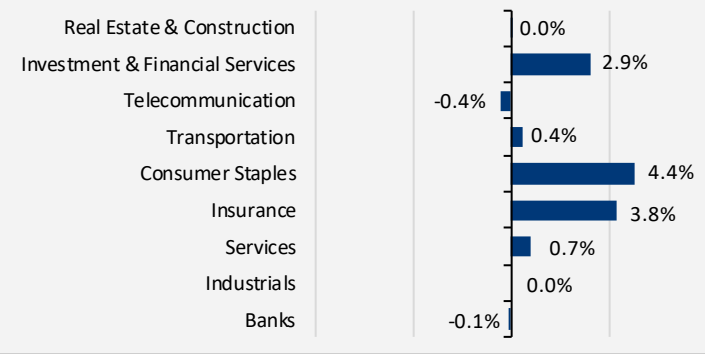
### Top Volume

| Company                   | Volume     |
|---------------------------|------------|
| Islamic Arab Insurance Co | 45,488,892 |
| Union Properties PJSC     | 8,114,190  |
| Dubai Investments PJSC    | 6,392,915  |
| Emaar Properties PJSC     | 6,282,840  |
| Emaar Malls Group PJSC    | 5,707,228  |

### Volume Gainers

| Company                                  | Change (%) |
|--|------------|
| Dubai Islamic Insurance & Reinsurance Co | 1861%      |
| Dar Al Takaful PJSC                      | 761%       |
| Amanat Holdings PJSC                     | 649%       |
| Dubai Investments PJSC                   | 497%       |
| Amlak Finance PJSC                       | 280%       |

### Sector Performance



### Market Overview

|                | 03-Jan-19 | 02-Jan-19 | Change  | % Change |
|----------------|-----------|-----------|---------|----------|
| Index (Last)   | 2526.0    | 2520.5    | 5.5     | 0.2%     |
| Volume (000's) | 143344.0  | 117353.0  | 25991.0 | 22.1%    |
| Deals          | 2799.0    | 1769.0    | 1030.0  | 58.2%    |
| Value (mill)   | 128.4     | 109.9     | 18.5    | 16.8%    |
| Company Traded | 34.0      | 30.0      | 4.0     | 13.3%    |
| Gainers        | 25.0      | 13.0      | 12.0    | 92.3%    |
| Laggards       | 6.0       | 15.0      | -9.0    | -60.0%   |
| No Change      | 3.0       | 2.0       | 1.0     | 50.0%    |

52 Week High

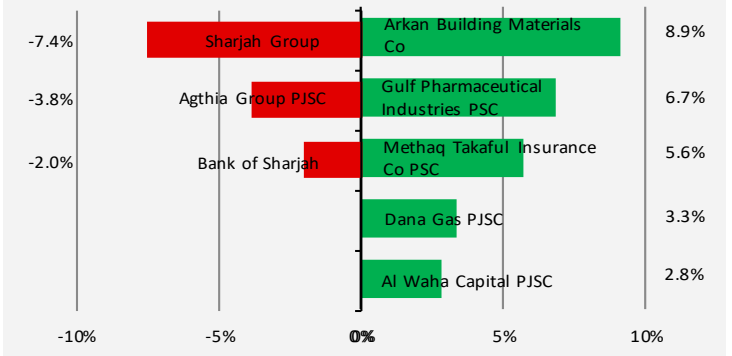
3542.4

52 Week Low

2429.1

## Abu Dhabi

### Top Gainers & Losers



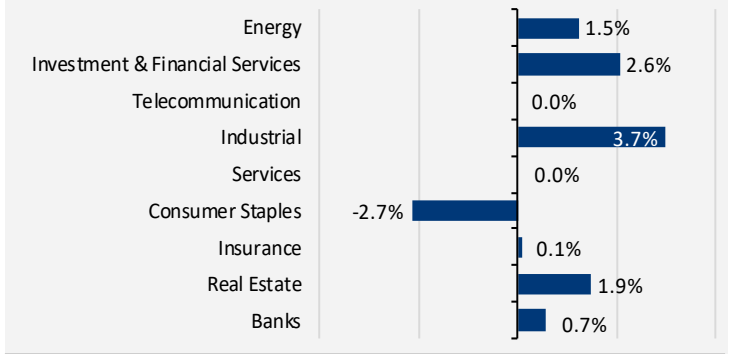
### Top Volume

| Company                        | Volume    |
|--------------------------------|-----------|
| Eshraq Properties Co PJSC      | 9,001,824 |
| Dana Gas PJSC                  | 4,827,324 |
| Aldar Properties PJSC          | 3,560,501 |
| Abu Dhabi Commercial Bank PJSC | 2,114,958 |
| RAK Properties PJSC            | 1,502,755 |

### Volume Gainers

| Company                         | Change (%) |
|---------------------------------|------------|
| Union National Bank PJSC        | 125004%    |
| Arkan Building Materials Co     | 16850%     |
| Abu Dhabi Islamic Bank PJSC     | 825%       |
| Abu Dhabi Commercial Bank PJSC  | 566%       |
| Methaq Takaful Insurance Co PSC | 559%       |

### Sector Performance



### Market Overview

|                | 03-Jan-19 | 02-Jan-19 | Change | % Change |
|----------------|-----------|-----------|--------|----------|
| Index (Last)   | 4898.2    | 4866.6    | 31.6   | 0.6%     |
| Volume (000's) | 32174.0   | 32576.0   | -402.0 | -1.2%    |
| Deals          | 1269.0    | 558.0     | 711.0  | 127.4%   |
| Value (mill)   | 122.9     | 73.9      | 49.0   | 66.3%    |
| Company Traded | 20.0      | 20.0      | 0.0    | 0.0%     |
| Gainers        | 12.0      | 6.0       | 6.0    | 100.0%   |
| Laggards       | 5.0       | 11.0      | -6.0   | -54.5%   |
| No Change      | 3.0       | 3.0       | 0.0    | 0.0%     |

52 Week High

5080.0

52 Week Low

4,414.00



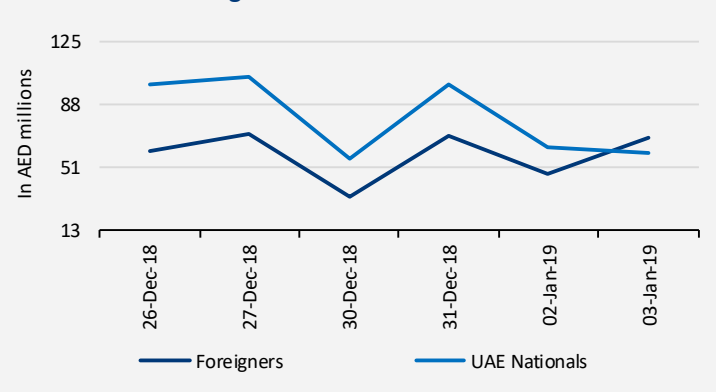
## Abu Dhabi Foreign Ownership Limit

| Company Name                   | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|--------------------------------|-------------------------|------------------------|-------------------------|
| Al Buhaira Insurance           | Yes                     | 25.00%                 | 10.10%                  |
| AD Aviation                    | No                      | 0.00%                  | 0.00%                   |
| AD Commercial Bank             | Yes                     | 49.00%                 | 15.52%                  |
| AD Islamic Bank                | No                      | 0.00%                  | 1.02%                   |
| AD National Hotels             | Yes                     | 25.00%                 | 1.06%                   |
| AD National Insurance          | Yes                     | 0.00%                  | 0.18%                   |
| AD Ship Building               | Yes                     | 49.00%                 | 0.98%                   |
| Fujairah National Insurance    | No                      | 0.00%                  | 0.00%                   |
| AGTHIA GROUP PJSC              | Yes                     | 25.00%                 | 12.76%                  |
| Al Khazna Insurance            | Yes                     | 25.00%                 | 5.01%                   |
| Al Ain Al Ahlia Insurance      | No                      | 0.00%                  | 0.00%                   |
| ALDAR Properties               | Yes                     | 49.00%                 | 25.87%                  |
| Arkan Building Materials       | No                      | 49.00%                 | 0.87%                   |
| Al Wathba Insurance            | No                      | 0.00%                  | 1.17%                   |
| Green Crescent Insurance       | Yes                     | 25.00%                 | 23.80%                  |
| Bank of Sharjah                | Yes                     | 30.00%                 | 19.11%                  |
| Commercial Bank International  | Yes                     | 49.00%                 | 48.99%                  |
| Dana Gas                       | Yes                     | 49.00%                 | 54.74%                  |
| Al Dhafra Insurance            | No                      | 15.00%                 | 0.00%                   |
| Emirates Driving               | No                      | 0.00%                  | 0.00%                   |
| Emirates Insurance             | Yes                     | 0.00%                  | 0.25%                   |
| Eshraq properties Co.          | Yes                     | 49.00%                 | 35.53%                  |
| Etisalat                       | Yes                     | 20.00%                 | 4.74%                   |
| Fujairah Building Industries   | No                      | 0.00%                  | 0.00%                   |
| Fujairah Cement                | Yes                     | 49.00%                 | 7.28%                   |
| Finance House                  | Yes                     | 20.00%                 | 11.21%                  |
| Foodco Holding                 | No                      | 0.00%                  | 0.48%                   |
| Gulf Cement                    | Yes                     | 49.00%                 | 17.15%                  |
| Gulf Medical Projects          | Yes                     | 49.00%                 | 6.00%                   |
| Insurance House P.S.C          | Yes                     | 25.00%                 | 0.36%                   |
| Invest Bank                    | Yes                     | 20.00%                 | 0.53%                   |
| Gulf Pharmaceutical            | Yes                     | 49.00%                 | 34.22%                  |
| MANZEL Real Estate             | Yes                     | 49.00%                 | 19.20%                  |
| Methaq Takaful Insurance       | Yes                     | 25.00%                 | 20.04%                  |
| National Bank of Fujairah      | No                      | 0.00%                  | 0.00%                   |
| National Bank of Um Al-Qaiwain | No                      | 10.00%                 | 0.56%                   |

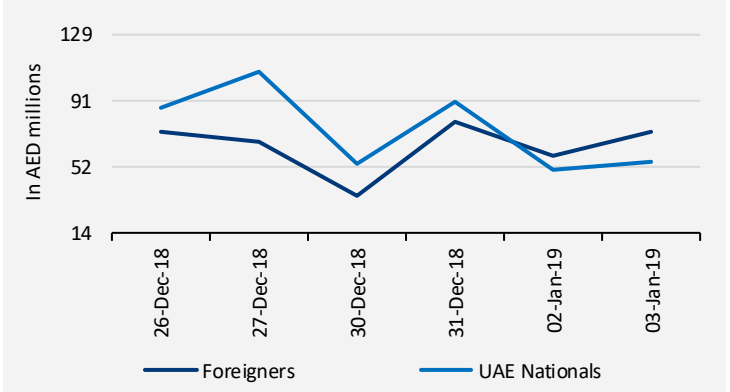
| Company Name                  | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|-------------------------------|-------------------------|------------------------|-------------------------|
| National Marine Dredging      | Yes                     | 0.00%                  | 0.05%                   |
| Oman & Emirates Holding       | Yes                     | 0.00%                  | 0.08%                   |
| Ooredoo                       | Yes                     | 100.00%                | 87.62%                  |
| Umm Al-Qaiwain Cement         | Yes                     | 49.00%                 | 9.54%                   |
| RAK Cement                    | Yes                     | 49.00%                 | 29.11%                  |
| RAK Ceramic                   | Yes                     | 49.00%                 | 52.93%                  |
| RAK Properties                | Yes                     | 49.00%                 | 27.99%                  |
| RAK White Cement              | Yes                     | 49.00%                 | 18.43%                  |
| RAK Poultry & Feeding         | Yes                     | 14.00%                 | 15.91%                  |
| Sharjah Cement                | Yes                     | 15.00%                 | 1.97%                   |
| Sharjah Group Company         | Yes                     | 49.00%                 | 20.79%                  |
| Sharjah Islamic Bank          | Yes                     | 0.00%                  | 18.69%                  |
| Sharjah Insurance             | Yes                     | 0.00%                  | 0.00%                   |
| Sudatel                       | Yes                     | 100.00%                | 76.39%                  |
| The National Investor company | No                      | 0.00%                  | 0.00%                   |
| United Arab Bank              | Yes                     | 49.00%                 | 47.11%                  |
| Union Cement                  | Yes                     | 49.00%                 | 1.29%                   |
| United Insurance              | Yes                     | 25.00%                 | 25.00%                  |
| Union National Bank           | Yes                     | 40.00%                 | 9.31%                   |
| Union Insurance               | Yes                     | 25.00%                 | 0.07%                   |
| Waha Capital PJSC             | Yes                     | 49.00%                 | 6.56%                   |
| National Takaful Company      | Yes                     | 25.00%                 | 13.07%                  |
| NBAD OneShare MSCI UAE ETF    | Yes                     | 100.00%                | 0.00%                   |
| Emirate of Abu Dhabi          | No                      | 0.00%                  | 0.00%                   |
| ADIB Right Issue Shares 2015  | No                      | 0.00%                  | 0.00%                   |
| International Fish Farming    | Yes                     | 49.00%                 | 6.31%                   |
| AD for Building & M           | Yes                     | 25.00%                 | 4.85%                   |
| Gulf Livestock Company        | Yes                     | 49.00%                 | 67.04%                  |
| National Bank of AD           | Yes                     | 25.00%                 | 11.03%                  |
| NBAD Convertible Notes        | Yes                     | 100.00%                | 0.00%                   |
| National Bank of RAK          | Yes                     | 40.00%                 | 18.23%                  |
| RAK National Insurance        | Yes                     | 25.00%                 | 0.00%                   |
| AD National Energy            | No                      | 0.00%                  | 0.00%                   |
| AD National Takaful           | No                      | 0.00%                  | 0.00%                   |

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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