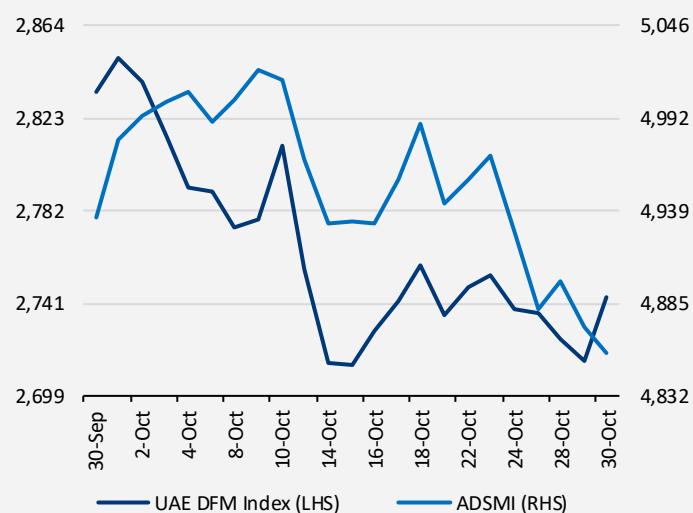


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4855.94	↓	-15.64	-0.32%	10.40%	-2.48%	8.40%	12.90
UAE DFM Index	2743.54	↑	28.71	1.06%	-18.6%	-3.72%	-24.54%	7.29
Bahrain BSE index	1312.90	↓	-2.14	-0.16%	-1.41%	-1.66%	2.84%	8.89
Kuwait Main Market Index	4699.10	↑	1.22	0.03%	-5.89%	-0.94%	-27.86%	14.49
Saudi Arabia TASI	7832.98	↓	-14.53	-0.19%	8.40%	-2.55%	12.96%	16.17
Oman MSM30 Index	4420.67	↓	-8.13	-0.18%	-13.3%	-2.59%	-11.77%	10.18
Qatar DSM Index	10163.41	↓	-28.27	-0.28%	19.24%	3.81%	24.47%	15.06

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in real estate, banking and financial sector stocks were trimmed by losses in material sector stocks.
- Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co., Deyaar Development and Eshraq Properties Co. rose 2.9%, 2.0%, 1.4% and 0.7%, respectively. Lenders, National Bank of Umm Al-Qaiwain, United Arab Bank, Abu Dhabi Commercial Bank and Union National Bank advanced 6.4%, 4.2%, 3.5% and 3.3%, respectively. Finance sector stocks, Dubai Investments and Dar Al Takaful gained 1.9% and 0.9%, respectively.
- On the downside, material sector stocks, Ras Al Khaimah Co for White Cement & Con. and Ras Al Khaimah Ceramics dropped 10.0% and 3.2%, respectively.
- Emirates NBD rose 2.2%, after announcing that its net profit for the first nine months of 2018 surged 24.0% to AED7.65 billion, while the total income increased 13.0% to AED12.9 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,855.9, while the Dubai Financial Market index ended 1.1% higher at 2,743.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Oct-01 Nov	CPI YoY	Sep	-	-	3.90%	-	Low
27 Oct-03 Nov	Dubai Airport Cargo Volume YoY	Sep	-	1.90%	-2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/28/2018	-	-
10/29/2018	-	-
10/30/2018	Arabian Scandinavian Insurance Co PLC, Emirates NBD PJSC	Q3
10/31/2018	Emirates Integrated Telecommunications Co PJSC, Dubai Investments PJSC, Aramex PJSC, DAMAC Properties Dubai Co PJSC, Ajman Bank PJSC	Q3
11/01/2018	Dubai Insurance Co PSC, Gulf Navigation Holding PJSC, National General Insurance Co PSC	Q3

Abu Dhabi

Date	Company	Event
10/28/2018	Agthia Group PJSC, RAK Properties PJSC	Q3
10/29/2018	Sharjah Group	Q3
10/30/2018	Commercial Bank International PSC, Union National Bank PJSC	Q3
10/31/2018	National Corp for Tourism & Hotels, Fujairah Building Industries PSC	Q3
11/01/2018	Invest bank PSC, United Arab Bank PJSC, Ras Al Khaimah Ceramics, Al Khaleej Investment PJSC	Q3

Arabtec Holding



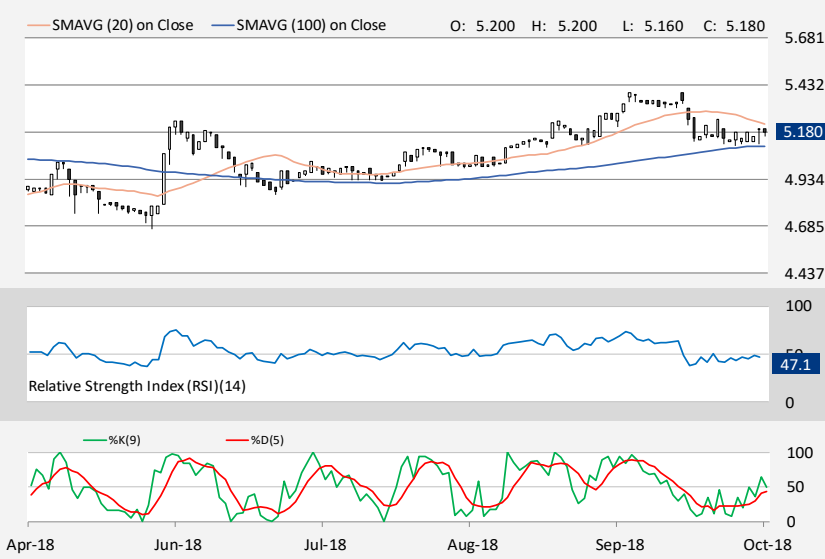
- The stock registered mild gains in the last session to finish at AED1.90, after hitting a high at AED1.91.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a positive technical picture. In addition, the weekly momentum oscillators are trading with a bullish tone, further validating the above stance.
- Crucial resistance is aligned at the AED1.92 level, followed by the AED1.94 and the daily upper Bollinger band (currently placed at AED1.96). A sustained break above the latter might lead to further positivity in the stock.
- Conversely, key technical support is located at the 50day SMA (currently trading at AED1.87), followed by the 20day SMA (currently placed at AED1.85) and the AED1.81 level. A breach below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.



- The stock traded in the positive territory in the previous session and closed at AED2.00.
- At present, the daily MACD and RSI are sharply heading upwards, along with the stochastic indicator trading in its overbought territory, hints the presence of bullish momentum in the stock. Also, the weekly MACD and RSI oscillators are trading with a positive tone, further confirming the above view.
- Key resistance is placed at the 50day SMA (currently trading at AED2.03), followed by the daily upper Bollinger band (currently located at AED2.06) and the AED2.10 level. A surge above the latter might trigger further acceleration to the upside.
- Meanwhile, important support is seen at the 20day SMA (currently placed at AED1.97), followed by the AED1.95 and AED1.92 levels. A move back below the latter might lead to weakness in the stock.

Dubai Islamic Bank



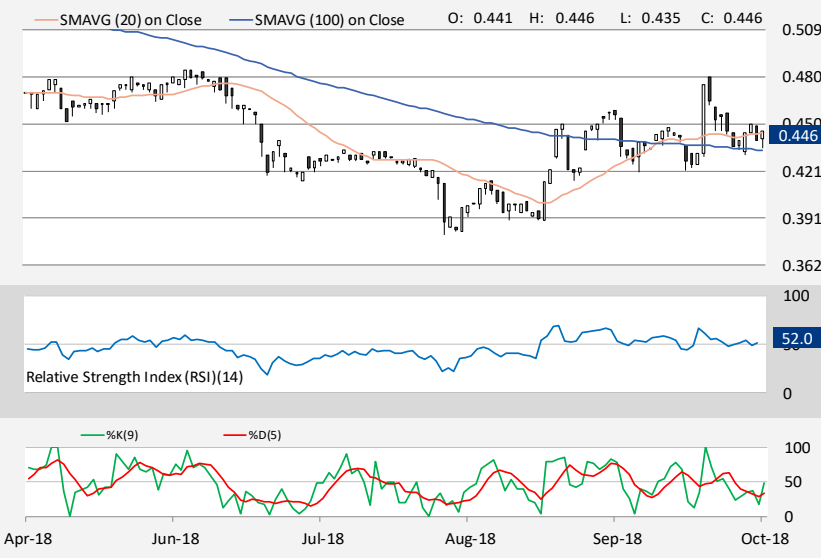
- The stock traded in the red in the prior session to settle at AED5.18, following a low at AED5.16.
- Currently, the daily MACD is tranquil in its negative region, coupled with the RSI indicator pointing towards the south, reflects a weak technical scenario. Adding to it, the weekly MACD and stochastic oscillators are trading with a downside bias, further substantiating the above outlook.
- Crucial support is situated at the AED5.16 level, followed by the AED5.13 and the 100day SMA (currently placed at AED5.11). A breach below the latter might lead to further negativity in the stock.
- On the contrary, immediate resistance resides at the 50day SMA (currently trading at AED5.20), followed by the 20day SMA (currently placed at AED5.23) and the AED5.26 level. A break above the latter might trigger positive momentum in the stock.

Dubai Investments



- The stock traded higher in the last session and ended at AED1.61, after making a high at AED1.62.
- As of now, the daily MACD and RSI are directing towards the north, along with the stochastic indicator placed above its 50line, hints at possible bullish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, further endorsing the above stance.
- Important resistance is placed at the AED1.63 level, followed by the 20day SMA (currently placed at AED1.67) and the AED1.70 level. A surge above the latter might lead to further strength in the stock.
- On the flipside, key intraday support is situated at the AED1.58 level, followed by the AED1.55 and AED1.52 levels. A move back below the latter might trigger bearishness in the stock.

Deyaar Development



- The stock traded in the green in the previous session to finish at AED0.446.
- At present, the weekly MACD and RSI are moving upwards, accompanied by the stochastic indicator trading above its overbought area, reflects a positive technical outlook. Adding to it, the daily RSI and stochastic indicators are trading with a bullish tone, further endorsing the above view.
- Key technical obstacle is aligned at the AED0.452 level, followed by the AED0.460 and the daily upper Bollinger band (currently placed at AED0.468). A break and stability above the latter might lead to further bullishness in the stock.
- On the other hand, immediate support is located at the AED0.439 level, followed by the 50day SMA (currently trading at AED0.432) and the AED0.425 level. A breach below the latter might trigger negative momentum in the stock.

Abu Dhabi Islamic Bank

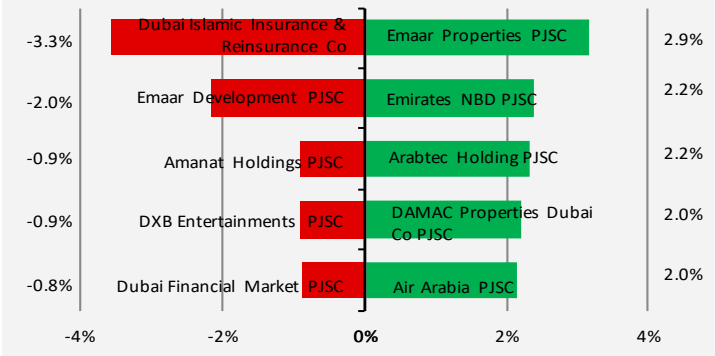


- The stock posted marginal losses in the prior session and closed at AED3.48.
- Presently, the weekly MACD is heading towards the south, along with the RSI and stochastic indicators trading with a negative bias, hints at potential bearish momentum in the near term. Besides, the weekly momentum oscillators are placed at a lower level below their midlines, further confirming the above outlook.
- Immediate support is placed at the daily lower Bollinger band (currently trading at AED3.45), a move back below which might lead to increased selling pressure on the stock, clearing its way for the AED3.42 and AED3.38 levels.
- On the bright side, intraday resistance is aligned at the AED3.51 level, followed by the AED3.53 and the 20day SMA (currently placed at AED3.57). A surge above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



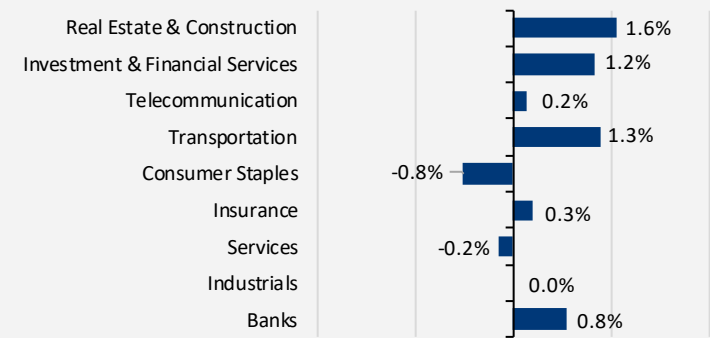
Top Volume

Company	Volume
Union Properties PJSC	14,973,934
Deyaar Development PJSC	12,950,792
Dubai Investments PJSC	12,484,836
Emaar Properties PJSC	7,918,107
Air Arabia PJSC	5,657,887

Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	412%
Ajman Bank PJSC	400%
Amlak Finance PJSC	238%
Emaar Malls Group PJSC	162%
Emirates NBD PJSC	124%

Sector Performance



Market Overview

	30-Oct-18	29-Oct-18	Change	% Change
Index (Last)	2743.5	2714.8	28.7	1.1%
Volume (000's)	112381.0	108032.0	4349.0	4.0%
Deals	1941.0	2061.0	-120.0	-5.8%
Value (mill)	158.4	160.8	-2.4	-1.5%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	19.0	10.0	9.0	90.0%
Laggards	9.0	14.0	-5.0	-35.7%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

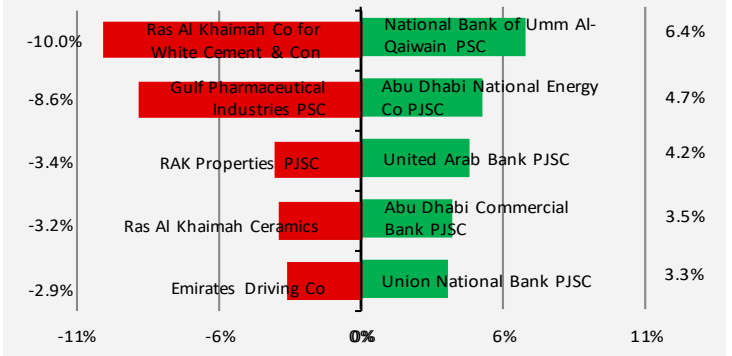
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



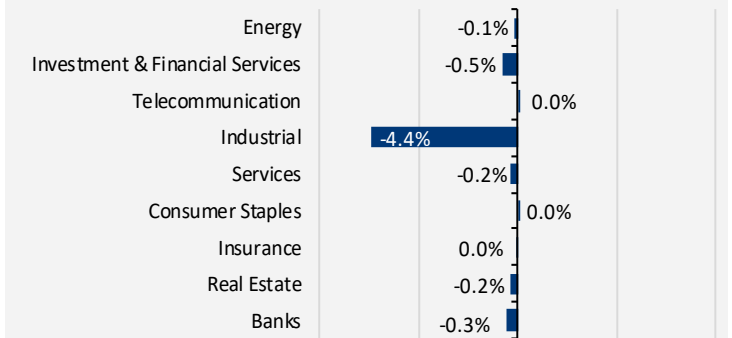
Top Volume

Company	Volume
RAK Properties PJSC	7,122,791
Dana Gas PJSC	5,210,694
Abu Dhabi Commercial Bank PJSC	3,455,994
Aldar Properties PJSC	2,624,285
Eshraq Properties Co PJSC	1,606,191

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	8686%
Agthia Group PJSC	1175%
Abu Dhabi Commercial Bank PJSC	143%
RAK Properties PJSC	137%
Dana Gas PJSC	108%

Sector Performance



Market Overview

	30-Oct-18	29-Oct-18	Change	% Change
Index (Last)	4855.9	4871.6	-15.6	-0.3%
Volume (000's)	34863.0	26343.0	8520.0	32.3%
Deals	1349.0	1323.0	26.0	2.0%
Value (mill)	130.2	120.5	9.7	8.0%
Company Traded	25.0	25.0	0.0	0.0%
Gainers	8.0	9.0	-1.0	-11.1%
Laggards	10.0	14.0	-4.0	-28.6%
No Change	7.0	2.0	5.0	250.0%

52 Week High

5039.8

52 Week Low

4244.5

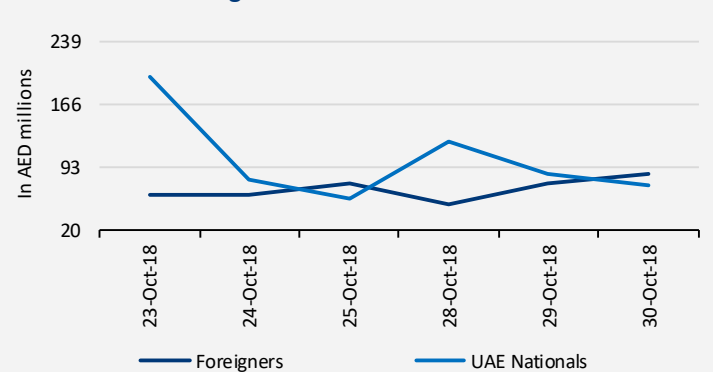
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.38%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.18%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.84%
Arkan Building Materials	No	49.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.08%
Etisalat	Yes	20.00%	4.51%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.43%
Methaq Takaful Insurance	Yes	25.00%	22.29%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

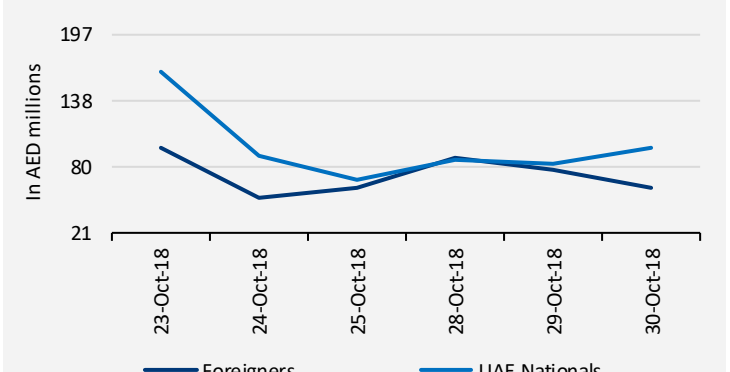
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.22%
RAK Properties	Yes	49.00%	28.05%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.62%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.38%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.68%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.71%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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