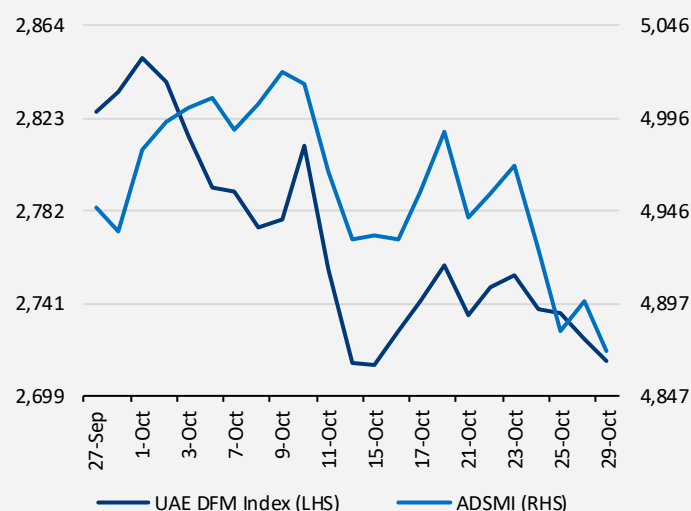


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4871.58 ↓	-25.99	-0.53%	10.76%	-1.29%	9.31%	12.97
UAE DFM Index	2714.83 ↓	-10.00	-0.37%	-19.4%	-4.24%	-25.21%	7.25
Bahrain BSE index	1315.04 ↓	-3.84	-0.29%	-1.25%	-1.76%	3.02%	8.91
Kuwait Main Market Index	4697.88 ↓	-0.99	-0.02%	-5.92%	-0.80%	-28.40%	14.75
Saudi Arabia TASI	7847.51 ↑	44.86	0.57%	8.60%	-1.90%	12.99%	16.18
Oman MSM30 Index	4428.80 ↓	-25.17	-0.57%	-13.2%	-2.53%	-11.11%	10.20
Qatar DSM Index	10191.68 ↑	47.31	0.47%	19.57%	3.86%	24.34%	15.08

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in banking, real estate and industrial sector stocks.
- Lenders, National Bank of Umm Al-Qaiwain, National Bank of Ras Al-Khaimah, First Abu Dhabi Bank and Sharjah Islamic Bank fell 2.1%, 1.4%, 1.4% and 0.9%, respectively.
- Property sector stocks, RAK Properties, Emaar Properties, Deyaar Development, Eshraq Properties Co. and Emaar Malls dropped 3.4%, 2.5%, 2.2%, 1.0% and 0.6%, respectively.
- Industrial sector stocks, Gulf Navigation Holding, Drake & Scull International, Air Arabia and Aramex eased 2.7%, 1.8%, 1.0% and 0.5%, respectively.
- RAK Gas announced that it has signed a production sharing agreement with the government of Tanzania's semi-autonomous region of Zanzibar, as discussions relating to the Pemba Zanzibar Block were completed.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% lower at 4,871.6, while the Dubai Financial Market index ended 0.4% lower at 2,714.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18 Oct-01 Nov	CPI YoY	Sep	-	-	3.90%	-	Low
27 Oct-03 Nov	Dubai Airport Cargo Volume YoY	Sep	-	-	-2.30%	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/28/2018	-	-
10/29/2018	-	-
10/30/2018	Dubai Financial Market PJSC, National Cement Co, Emirates NBD PJSC	Q3
10/31/2018	Emirates Integrated Telecommunications Co PJSC, Dubai Investments PJSC, Aramex PJSC, DAMAC Properties Dubai Co PJSC, Ajman Bank PJSC	Q3
11/01/2018	Dubai Insurance Co PSC, Gulf Navigation Holding PJSC, National General Insurance Co PSC	Q3

Abu Dhabi

Date	Company	Event
10/28/2018	Agthia Group PJSC, RAK Properties PJSC	Q3
10/29/2018	Sharjah Group	Q3
10/30/2018	Arkan Building Materials Co, Fidelity United Insurance Co, Abu Dhabi National Insurance Co PSC, Fujairah Building Industries PSC	Q3
10/31/2018	National Corp for Tourism & Hotels	Q3
11/01/2018	Invest bank PSC, United Arab Bank PJSC, Insurance House, Union National Bank PJSC, Al Khaleej Investment PJSC	Q3

TABREED



- The stock registered considerable gains in the last session and closed at AED1.69, following a high at AED1.70.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators pointing towards the north, reflects a strong technical scenario. In addition, the daily momentum oscillators are placed at a higher level above their midlines, further affirming the above stance.
- Important resistance resides at the daily upper Bollinger band (currently placed at AED1.70), followed by the 200day SMA (currently trading at AED1.72) and the AED1.75 level. A break above the latter might lead to further acceleration to the upside.
- Meanwhile, key support is seen at the AED1.67 level, followed by the AED1.65 and the 50day SMA (currently placed at AED1.62). A breach below the latter might trigger negativity in the stock.

Gulf Navigation Holding



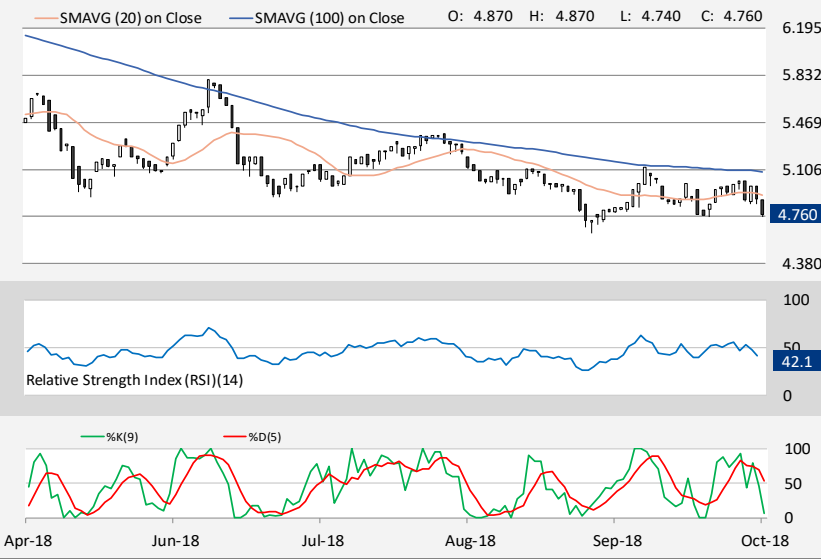
- The stock traded with a bearish tone in the previous session to settle at AED1.08.
- As of now, the daily RSI and stochastic oscillators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Immediate support is situated at the AED1.05 level, followed by the AED1.03 and the 20day SMA (currently trading at AED1.00). A move back below the latter might lead to increased selling pressure on the stock.
- However, a likely positive centreline crossover by the weekly MACD, coupled with the stochastic indicator placed in its overbought territory, suggests that the room for upside still exists. Key resistance is observed at the AED1.10 level, followed by the AED1.12 and the daily upper Bollinger band (currently situated at AED1.15). A surge above the latter might trigger positivity in the stock.

Union Properties



- The stock traded higher in the prior session and finished at AED0.635, after hitting a high at AED0.647.
- At present, the daily RSI and stochastic indicators are attempting to move out of their oversold territories, reflecting a positive technical picture. Crucial resistance is positioned at the AED0.647 level, followed by the 20day SMA (currently placed at AED0.659) and the AED0.665 level. A sustained break above the latter might lead to further strength in the stock.
- However, the weekly MACD is placed below its centreline, along with the stochastic indicator sharply moving downwards, suggests that the room for downside still exists. Key technical support is located at the daily lower Bollinger band (currently placed at AED0.622), followed by the AED0.610 and AED0.600 levels. A breach below the latter might trigger negative momentum in the stock.

Emaar Properties



- The stock declined for the second consecutive session yesterday to end at AED4.76, after nudging a low at AED4.74.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading with a negative tone, indicates the presence of bearish momentum in the stock. Also, the weekly RSI and stochastic indicators are directing towards the south, further substantiating the above stance.
- Important support is placed at the daily lower Bollinger band (currently trading at AED4.73), followed by the AED4.68 and AED4.63 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key resistance resides at the AED4.83 level, followed by the AED4.89 and the 50day SMA (currently placed at AED4.93). A surge above the latter generate bullishness in the stock.

DXB Entertainments



- The stock traded in the red for the second consecutive session yesterday and settled at AED0.353.
- A potential centreline crossover by the daily MACD to enter its negative zone, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a weak technical scenario. In addition, the weekly RSI and stochastic indicators are trading with a downside bias, further validating the above view.
- Crucial support is seen at the daily lower Bollinger band (currently trading at AED0.349), followed by the AED0.340 and AED0.332 levels. A breach below the latter might lead to further weakness in the stock.
- On the bright side, immediate resistance is placed at the AED0.360 level, followed by the 20day SMA (currently placed at AED0.364) and the AED0.370 level. A surge above the latter might trigger upside momentum in the stock.

Amlak Finance

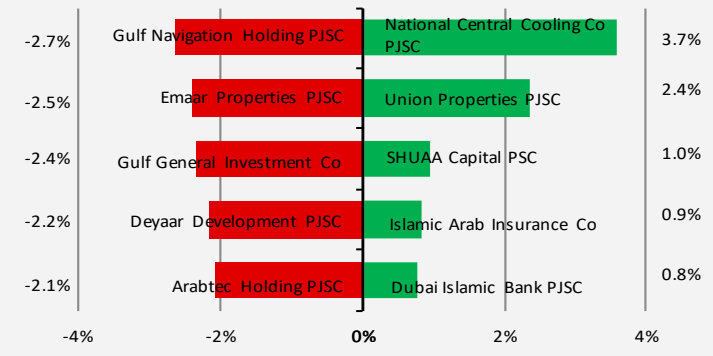


- The stock posted marginal gains in the last session to close at AED0.554, following a high at AED0.555.
- Currently, the daily MACD and stochastic are moving upwards, along with the RSI indicator attempting to move out of its oversold region, indicates at likely positive momentum in the near term. Also, the weekly RSI and stochastic indicators are trading with an upside bias, further confirming the above outlook.
- Important resistance is placed at the AED0.560 level, followed by the AED0.568 and AED0.580 levels. A break and stability above the latter might trigger bullish momentum in the stock.
- On the contrary, key intraday support is located at the AED0.550 level, followed by the AED0.542 and the daily lower Bollinger band (currently placed at AED0.538). A move back below the latter might lead to bearishness in the stock.



Dubai

Top Gainers & Losers



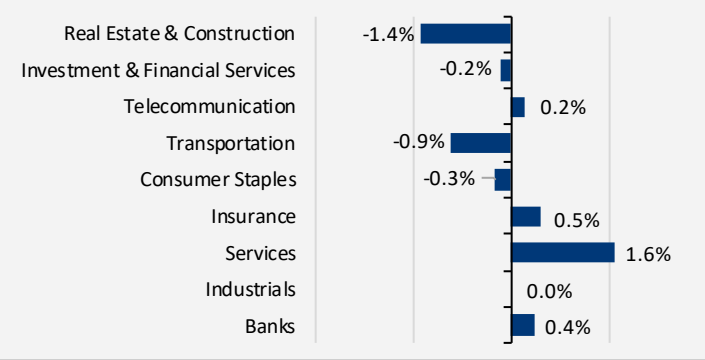
Top Volume

Company	Volume
Union Properties PJSC	18,948,642
Deyaar Development PJSC	12,570,095
Dubai Investments PJSC	12,133,136
Emaar Properties PJSC	8,293,708
Gulf Navigation Holding PJSC	6,903,100

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	3001%
DAMAC Properties Dubai Co PJSC	2856%
National Central Cooling Co PJSC	1643%
Emaar Malls Group PJSC	444%
Union Properties PJSC	330%

Sector Performance



Market Overview

	29-Oct-18	28-Oct-18	Change	% Change
Index (Last)	2714.8	2724.8	-10.0	-0.4%
Volume (000's)	108032.0	123547.0	-15515.0	-12.6%
Deals	2061.0	1593.0	468.0	29.4%
Value (mill)	160.8	173.7	-12.9	-7.4%
Company Traded	32.0	33.0	-1.0	-3.0%
Gainers	10.0	14.0	-4.0	-28.6%
Laggards	14.0	16.0	-2.0	-12.5%
No Change	8.0	3.0	5.0	166.7%

52 Week High

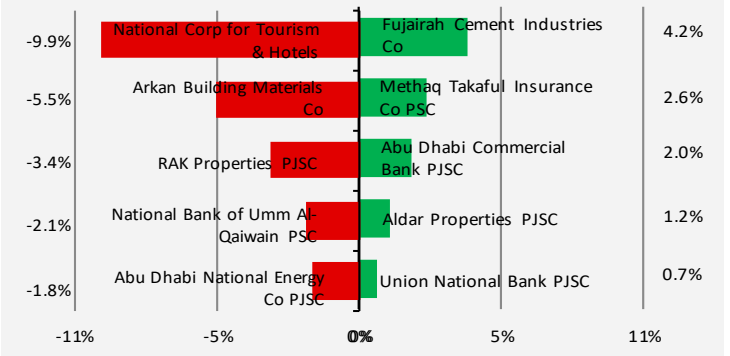
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



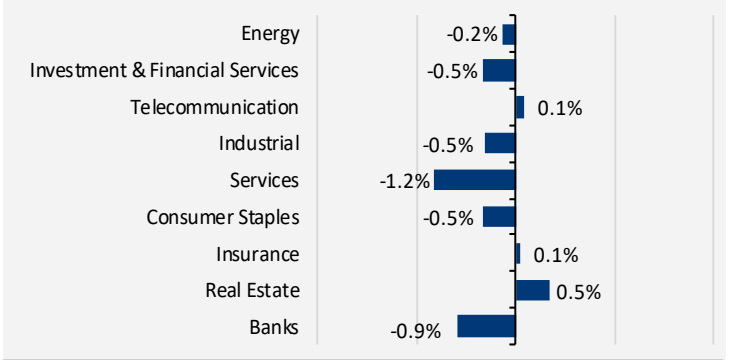
Top Volume

Company	Volume
Aldar Properties PJSC	4,432,854
Eshraq Properties Co PJSC	3,864,188
RAK Properties PJSC	3,009,335
Dana Gas PJSC	2,509,172
Arkan Building Materials Co	1,603,166

Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	15487%
Abu Dhabi Commercial Bank PJSC	598%
Union National Bank PJSC	215%
Methaq Takaful Insurance Co PSC	109%
Eshraq Properties Co PJSC	104%

Sector Performance



Market Overview

	29-Oct-18	28-Oct-18	Change	% Change
Index (Last)	4871.6	4897.6	-26.0	-0.5%
Volume (000's)	26343.0	44968.0	-18625.0	-41.4%
Deals	1323.0	911.0	412.0	45.2%
Value (mill)	120.5	103.1	17.4	16.9%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	9.0	10.0	-1.0	-10.0%
Laggards	14.0	9.0	5.0	55.6%
No Change	2.0	8.0	-6.0	-75.0%

52 Week High

5039.8

52 Week Low

4244.5



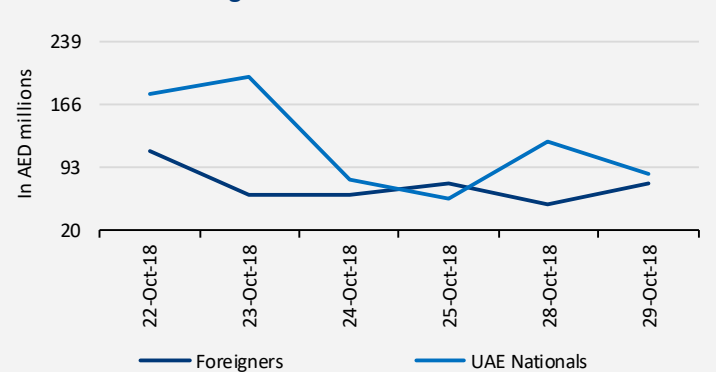
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.38%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.07%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.85%
Arkan Building Materials	No	49.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.07%
Etisalat	Yes	20.00%	4.51%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.21%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.42%
Methaq Takaful Insurance	Yes	25.00%	22.29%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

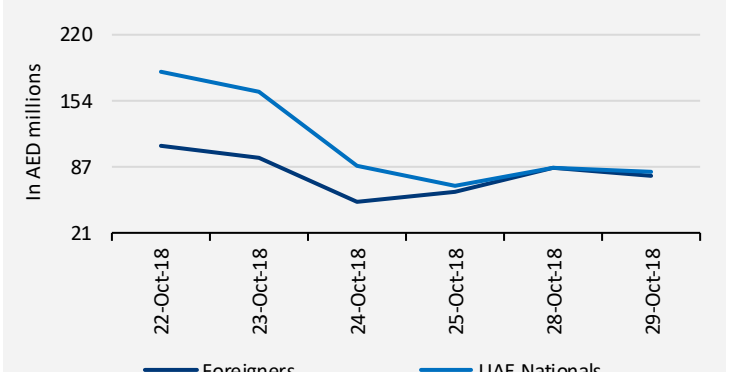
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.27%
RAK Properties	Yes	49.00%	28.04%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.61%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.37%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.68%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.70%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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