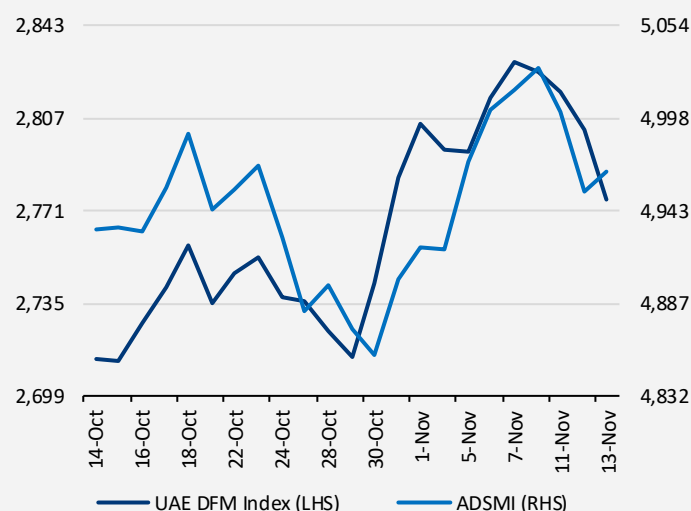


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4966.79 ↑	12.55	0.25%	12.92%	0.72%	13.75%	13.14
UAE DFM Index	2775.51 ↓	-27.37	-0.98%	-17.6%	2.27%	-20.45%	9.01
Bahrain BSE index	1304.96 ↓	-3.40	-0.26%	-2.01%	-0.82%	3.58%	8.87
Kuwait Main Market Index	4747.20 ↓	-18.31	-0.38%	-4.93%	1.21%	-24.05%	16.03
Saudi Arabia TASI	7750.95 ↓	-24.04	-0.31%	7.26%	6.67%	11.06%	16.63
Oman MSM30 Index	4467.28 ↓	-12.34	-0.28%	-12.4%	-0.67%	-12.66%	10.50
Qatar DSM Index	10314.62 ↓	-100.38	-0.96%	21.02%	4.99%	31.00%	15.25

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as losses in financial and banking sector stocks, were trimmed by gains in insurance sector stocks.
- Financial sector stocks, Emirates NBD, Gulf General Investment Co., Dubai Investments, Amlak Finance and Dubai Financial Market dropped 2.8%, 2.5%, 1.9%, 1.8% and 1.7%, respectively.
- Lenders, Sharjah Islamic Bank, Bank of Sharjah, Abu Dhabi Islamic Bank and Ajman Bank declined 2.5%, 1.8%, 1.7% and 1.6%, respectively.
- On the upside, insurance sector stocks, Dubai National Insurance & Reinsurance, Methaq Takaful Insurance Co and Dar Al Takaful advanced 9.4%, 5.0% and 0.9%, respectively.
- Aldar Properties announced that it has awarded an AED335.0 million contract to Al Rakha Contracting & General Transport to build the Phase Two of its Alghadeer project.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,966.8, while the Dubai Financial Market index ended 1.0% lower at 2,775.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11/15-11/25	M1 Money Supply MoM	Oct	-	-	-0.80%	-	High

Company Events This Week

Dubai

Date	Company	Event
11/11/2018	-	-
11/12/2018	Islamic Arab Insurance Co, Dubai National Insurance & Reinsurance PSC	Q3
11/13/2018	Emaar Development PJSC, Union Properties PJSC	Q3
11/14/2018	Dubai Islamic Insurance & Reinsurance Co, Marka PJSC	Q3
11/15/2018	Gulf General Investment Co, Emirates Refreshments Co	Q3

Abu Dhabi

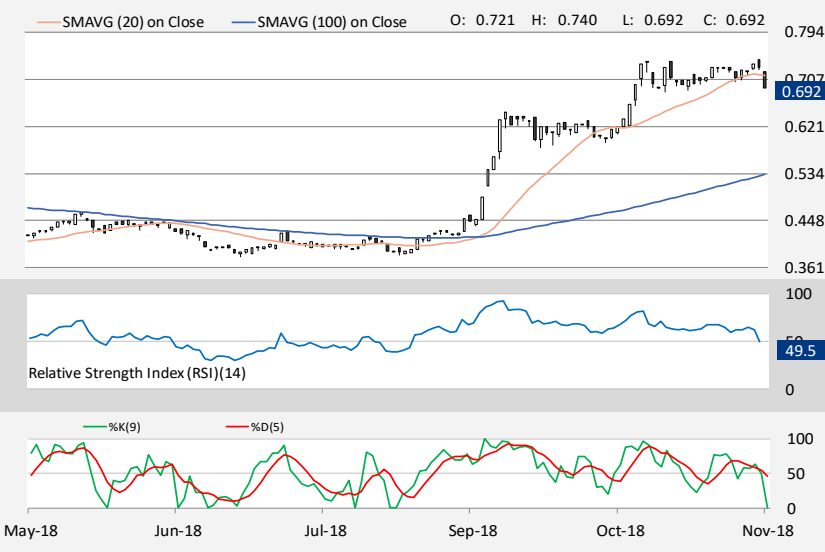
Date	Company	Event
11/11/2018	Gulf Cement Co PSC, National Takaful Co Watania PJSC	Q3
11/12/2018	Ras Al Khaimah Cement Co PSC, AXA Green Crescent Insurance Co, Al Wathba National Insurance Co PJSC	Q3
11/13/2018	Union Insurance Co PSC, Abu Dhabi National Co for Building Materials	Q3
11/14/2018	Gulf Pharmaceutical Industries PSC, Al Ain Ahlia Insurance Co, Aldar Properties PJSC, Al Buhairah National Insurance Co, Dana Gas PJSC, Gulf Medical Projects	Q3
11/15/2018	Sharjah Insurance Co, Invest bank PSC	Q3

Arabtec Holding



- The stock traded higher for the second consecutive session yesterday to close at AED2.29, after making a high at AED2.31.
- At present, a possible centreline crossover by the weekly MACD to enter its positive region, coupled with the stochastic indicator trading with a bullish showing, indicates a strong technical scenario. In addition, the daily MACD and RSI oscillators are placed at a higher level above their centrelines, further validating the above stance.
- Important resistance is observed at the AED2.33 level, followed by the AED2.36 and the daily upper Bollinger band (currently placed at AED2.39). A surge above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen at the AED2.26 level, followed by the AED2.23 and AED2.20 levels. A breach below the latter might trigger negative momentum in the stock.

Islamic Arab Insurance Co.



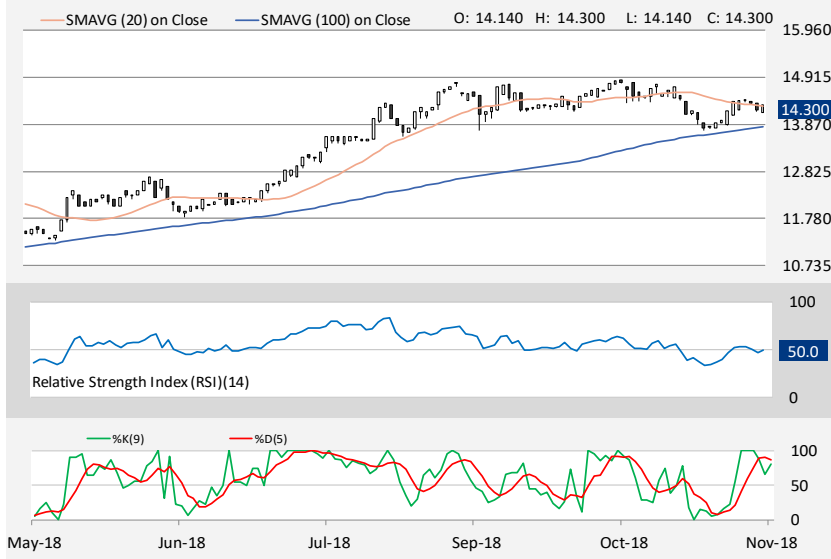
- The stock traded with a bearish tone in the previous session to settle at AED0.692.
- Currently, the daily MACD is heading towards the south, along with the stochastic indicator placed in its oversold zone, hints at possible bearish momentum in the stock. Also, the weekly RSI and stochastic indicators are trading with a negative bias, further affirming the above view.
- Immediate support is located at the AED0.671 level, followed by the 50day SMA (currently placed at AED0.656) and the AED0.640 level. A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key technical resistance is aligned at the AED0.710 level, followed by the AED0.730 and the daily upper Bollinger band (currently trading at AED0.742). A break above the latter might generate positivity in the stock.

Drake & Skull International



- The stock has been trading in a consolidated range since past several weeks and posted marginal losses yesterday to end at AED0.370, following a low at AED0.369.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators placed below their midlines, indicates a weak technical scenario. Adding to it, the weekly RSI and stochastic oscillators are showing loss of upward potential, further substantiating the above outlook.
- Key technical support is seen at the AED0.369 level, followed by the AED0.360 and AED0.346 levels. A breach below the latter might lead to further weakness in the stock.
- Conversely, crucial resistance is positioned at the AED0.381 level, followed by the 20day SMA (currently placed at AED0.393) and the AED0.400 level. A surge above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



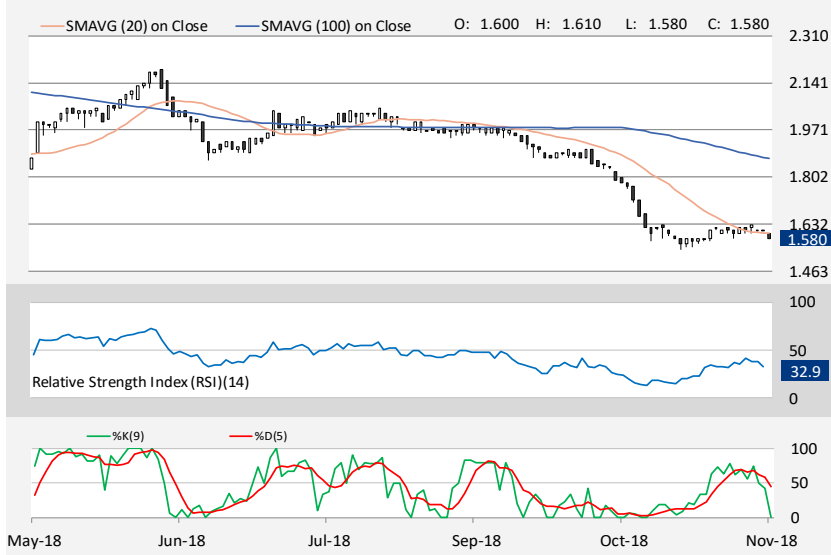
- The stock traded in the green in the last session to settle at AED14.30.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with an upside bias, hints at likely positive momentum in the coming session. Key resistance is positioned at the 50day SMA (currently trading at AED14.38), followed by the AED14.46 and AED14.56 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is trading with a negative tone, accompanied by the RSI and stochastic indicators directing towards the south, suggests that the room for downside still exists. Important support is placed at the AED14.20 level, followed by the AED14.06 and AED13.92 levels. A move back below the latter might trigger negativity in the stock.

Gulf General Investment Co.



- The stock traded lower in the previous session and finished below the daily lower Bollinger band (currently placed at AED0.234) at AED0.231.
- Presently, the daily MACD is placed in its negative region, accompanied by the RSI and stochastic indicators sharply moving downwards, hints the presence of bearishness in the stock. Besides, the weekly momentum oscillators are trading with a downside bias, further endorsing the above stance.
- Crucial support is placed at the AED0.228 level, followed by the AED0.225 and AED0.220 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the contrary, immediate resistance is observed at the AED0.237 level, followed by the AED0.240 and the 20day SMA (currently placed at AED0.244). A surge above the latter might trigger positive momentum in the stock.

Dubai Investments

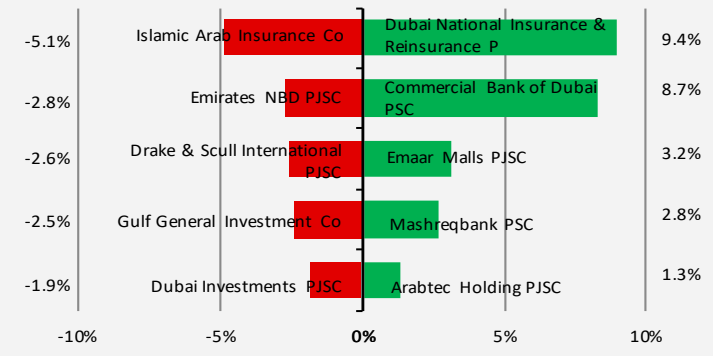


- The stock traded in the red in the prior session to close at AED1.58.
- As of now, the daily MACD is tranquil below its centreline, accompanied by the RSI and stochastic indicators pointing towards the south, indicates a negative technical picture. Furthermore, the weekly MACD and RSI are trading with a negative bias, further confirming the above outlook.
- Immediate support is situated at the daily lower Bollinger band (currently trading at AED1.56), followed by the AED1.55 and AED1.53 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, key technical obstacle is placed at the 20day SMA (currently trading at AED1.60), followed by the daily upper Bollinger band (currently placed at AED1.64) and AED1.66 levels. A break above the latter might trigger positivity in the stock.



Dubai

Top Gainers & Losers



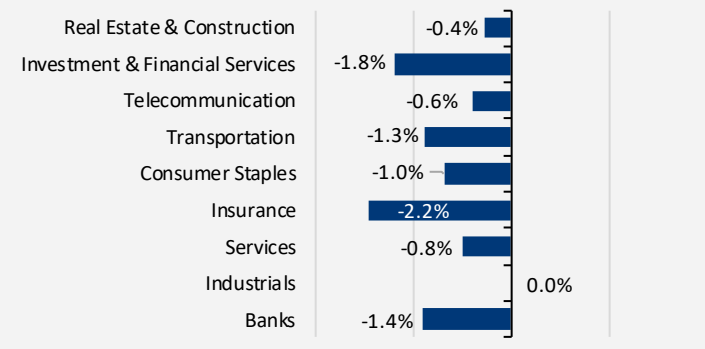
Top Volume

Company	Volume
Islamic Arab Insurance Co	36,385,856
Emaar Malls Group PJSC	7,503,671
Union Properties PJSC	6,461,948
Drake & Scull International PJSC	4,692,718
Emaar Properties PJSC	3,236,477

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	1062%
Air Arabia PJSC	344%
Gulf General Investment Co	323%
Union Properties PJSC	188%
Dubai Islamic Insurance & Reinsurance Co	168%

Sector Performance



Market Overview

	13-Nov-18	12-Nov-18	Change	% Change
Index (Last)	2775.5	2802.9	-27.4	-1.0%
Volume (000's)	96328.0	87591.0	8737.0	10.0%
Deals	1862.0	1658.0	204.0	12.3%
Value (mill)	122.9	127.7	-4.8	-3.8%
Company Traded	37.0	34.0	3.0	8.8%
Gainers	10.0	9.0	1.0	11.1%
Laggards	25.0	20.0	5.0	25.0%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

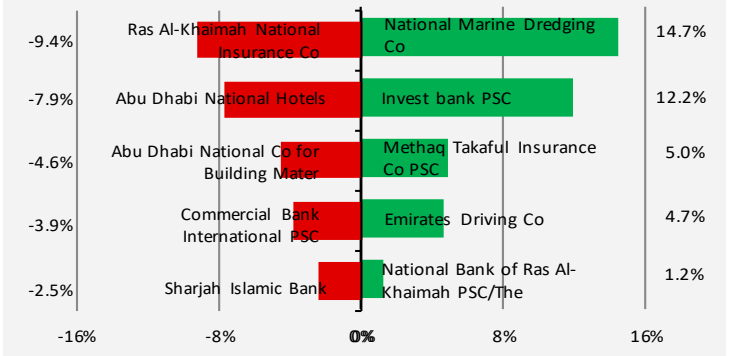
3542.4

52 Week Low

2706.6

Abu Dhabi

Top Gainers & Losers



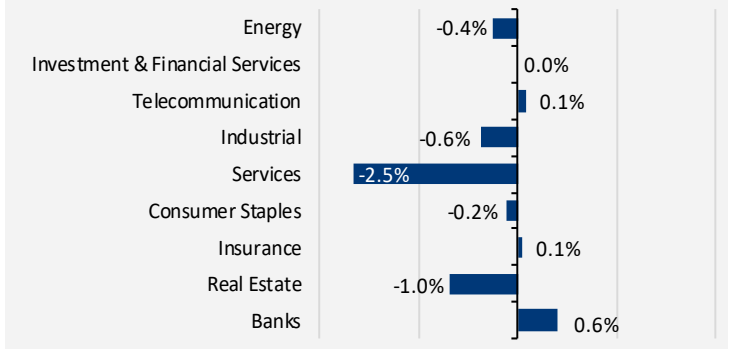
Top Volume

Company	Volume
Dana Gas PJSC	6,650,578
Aldar Properties PJSC	4,705,699
Abu Dhabi Islamic Bank PJSC	2,626,470
Union National Bank PJSC	2,347,018
Abu Dhabi National Energy Co PJSC	2,195,407

Volume Gainers

Company	Change (%)
Bank of Sharjah	4302%
National Bank of Ras Al-Khaimah PSC/The	588%
Abu Dhabi National Hotels	487%
Union National Bank PJSC	208%
Sharjah Islamic Bank	131%

Sector Performance



Market Overview

	13-Nov-18	12-Nov-18	Change	% Change
Index (Last)	4966.8	4954.2	12.6	0.3%
Volume (000's)	32942.0	63311.0	-30369.0	-48.0%
Deals	1364.0	1879.0	-515.0	-27.4%
Value (mill)	123.8	254.5	-130.7	-51.4%
Company Traded	27.0	30.0	-3.0	-10.0%
Gainers	10.0	8.0	2.0	25.0%
Laggards	15.0	14.0	1.0	7.1%
No Change	2.0	8.0	-6.0	-75.0%

52 Week High

5029.4

52 Week Low

4244.5

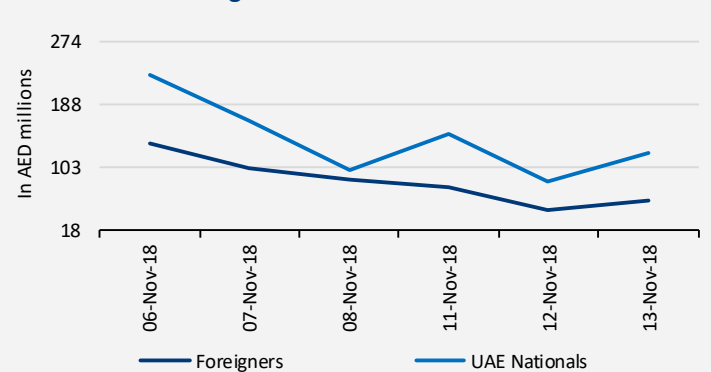
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.46%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.97%
Arkan Building Materials	No	49.00%	0.90%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	19.10%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.83%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	34.88%
Etisalat	Yes	20.00%	4.58%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.19%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.36%
Methaq Takaful Insurance	Yes	25.00%	22.18%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

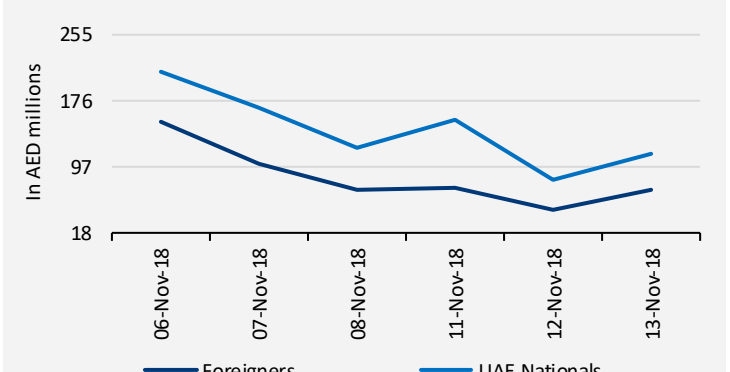
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.13%
RAK Properties	Yes	49.00%	27.89%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.64%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.42%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.84%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.70%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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