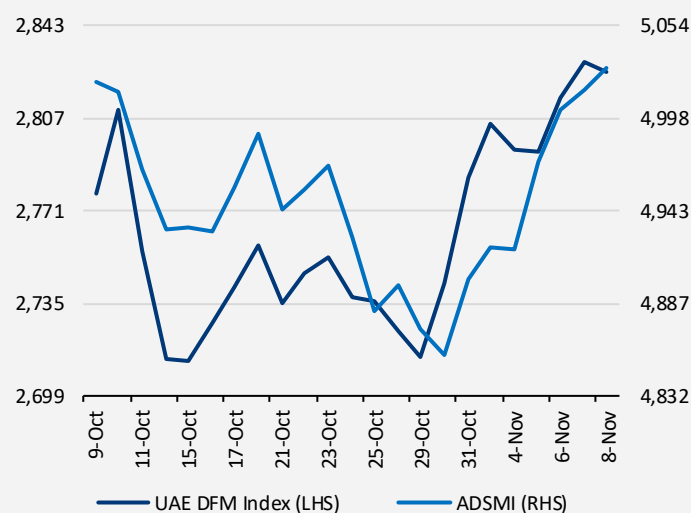


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5028.75	↑	12.67	0.25%	14.33%	0.16%	14.91%	13.31
UAE DFM Index	2825.86	↓	-3.37	-0.12%	-16.2%	1.73%	-18.09%	7.58
Bahrain BSE index	1313.21	↓	-3.06	-0.23%	-1.39%	-0.83%	3.60%	8.92
Kuwait Main Market Index	4749.08	↑	29.85	0.63%	-4.89%	0.23%	-24.12%	16.11
Saudi Arabia TASI	7743.39	↓	-49.17	-0.63%	7.16%	-2.04%	11.35%	16.51
Oman MSM30 Index	4491.34	↑	45.28	1.02%	-11.9%	-0.58%	-11.15%	10.52
Qatar DSM Index	10368.17	↑	115.67	1.13%	21.64%	5.37%	31.48%	15.33

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in real estate and banking sector stocks were trimmed by losses in finance and industrial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Eshraq Properties Co., Aldar Properties, Emaar Development and Emaar Malls increased 3.9%, 3.0%, 1.7%, 0.8% and 0.5%, respectively. Lender, Abu Dhabi Commercial Bank, Dubai Islamic Bank and Abu Dhabi Islamic Bank gained 1.2%, 0.8% and 0.3%, respectively. On the downside, financial sector stocks, Gulf General Investment Co., Emirates NBD, Amanat Holdings and Amlak Finance dropped 2.9%, 2.2%, 1.8% and 1.2%, respectively. Industrial sector stocks, Emirates Driving Co., Dana Gas and Drake & Scull International fell 3.0%, 1.8% and 0.8%, respectively.
- Amanat Holdings announced that its net profit for the first nine months of 2018 stood at AED24.3 million.
- Elsewhere, in the US, the Federal Reserve kept the key interest rate unchanged, while the initial jobless claims dropped to a 45-year low last week.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5,028.8, while the Dubai Financial Market index ended 0.1% lower at 2,825.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Nov	Dubai Economy Tracker SA	Oct	-	-	54.40	-	Low
15 Nov-25 Nov	M1 Money Supply MoM	Oct	-	-	-0.80%	-	High

Company Events This Week

Dubai

Date	Company	Event
11/11/2018	Air Arabia PJSC	Q3
11/12/2018	Emaar Properties PJSC, Union Properties PJSC, Dubai National Insurance & Reinsurance PSC	Q3
11/13/2018	National Cement Co, Emaar Development PJSC, Oman Insurance Co PSC	Q3
11/14/2018	Dubai Islamic Insurance & Reinsurance Co, Dar Al Takaful PJSC, Marka PJSC, DAMAC Properties Dubai Co PJSC	Q3
11/15/2018	Drake & Scull International PJSC, Gulf General Investment Co, National Central Cooling Co PJSC, Takaful Emarat Insurance PSC, Emirates Refreshments Co, Gulf Navigation Holding PJSC	Q3

Abu Dhabi

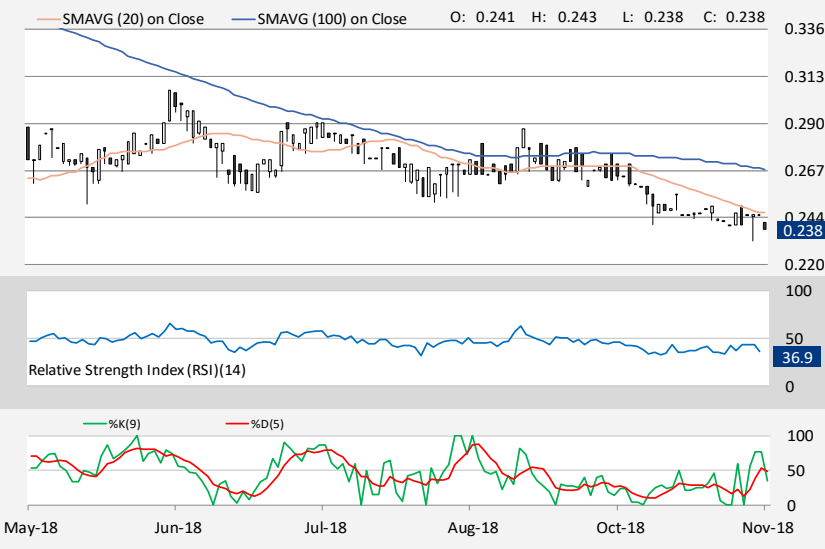
Date	Company	Event
11/11/2018	Gulf Cement Co PSC, AXA Green Crescent Insurance Co PJSC, National Marine Dredging Co	Q3
11/12/2018	Al Wathba National Insurance Co PJSC, Union Insurance	Q3
11/13/2018	Methaq Takaful Insurance Co PSC, Abu Dhabi Ship	Q3
11/14/2018	Gulf Pharmaceutical Industries PSC, Al Ain Ahlia Insurance Co, Al Buhairah National Insurance Co, Gulf Medical Projects	Q3
11/15/2018	Foodco Holding PJSC, Sharjah Insurance Co, Aldar Properties PJSC, Abu Dhabi National Takaful Co PSC, Fujairah Cement Industries Co, Invest bank PSC, National Takaful Co Watania PJSC	Q3

DAMAC Properties Dubai Co.



- The stock traded higher for the second consecutive session on Thursday and closed at AED2.13.
- As of now, the daily MACD and RSI indicators are trading with a bullish showing, accompanied by the stochastic indicator placed in its overbought territory, indicates at a bullish technical scenario. Additionally, on the weekly chart, the MACD indicator is heading north, along with the RSI and stochastic oscillators trading with an upside bias, further substantiating the above stance.
- Important resistance is placed at the AED2.15 level, followed by the AED2.18 and AED2.21 levels. A sustained break above the latter might lead to further acceleration to the upside.
- Meanwhile, key support is seen at the AED2.11 level, followed by the AED2.09 and AED2.06 levels. A breach below the latter might trigger negativity in the stock.

Gulf General Investment Co.



- The stock registered marginal losses in Thursday's session to settle at AED0.238.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators trading below their midlines, reflects at a negative momentum in the coming session. Moreover, the daily MACD and RSI indicators are pointing towards the south, along with the stochastic indicator attempting to move out of their overbought region, further validating the above view.
- Immediate support is located at the AED0.232 level, followed by the AED0.228 and AED0.220 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the flipside, key technical resistance is observed at the AED0.242 level, followed by the 20day SMA (currently placed at AED0.246) and AED0.249 level. A surge above the latter might lead to positivity in the stock.

Arabtec Holding



- On Thursday, the stock traded higher and ended above the daily upper Bollinger band (currently trading at AED2.29) at AED2.34, following a high at AED2.39.
- Presently, the daily MACD is placed in the positive territory, along with the RSI and stochastic indicators trading in their overbought regions, hinting at a bullish momentum in the near term. Besides, the weekly momentum oscillators are sharply moving upwards, further elaborating the above view.
- Crucial resistance is aligned at the AED2.36 level, followed by the AED2.39 and AED2.43 levels. A break above the latter might lead to further bullishness in the stock.
- However, the daily upper Bollinger band crossover suggests at possible correction in the near term. Key technical support is situated at the AED2.37 level, followed by the AED2.34 and AED2.30 levels.

Amanat Holdings



- The stock traded in the red on Thursday to close at AED1.10.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading towards the south, indicates at a likely bearish momentum in the coming session. Moreover, the weekly MACD and stochastic indicators are pointing towards the south, along with the RSI indicator trading with a downside bias, further affirming the above stance.
- Important support is placed at the AED1.08 level, followed by the AED1.06 and AED1.03 levels. A breach below the latter might lead to trigger further acceleration to the downside.
- On the contrary, key resistance is positioned at the AED1.13 level, followed by the 20day SMA (currently trading at AED1.14) and the AED1.16 level. A surge above the latter might lead to upside momentum in the stock.

Abu Dhabi Islamic Bank



- The stock traded higher for the second straight session on Thursday and ended at AED3.66, after hitting a high at AED3.68.
- A possible positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading with a bullish tone, reflects at a strong technical scenario. Also, the weekly MACD and RSI are pointing upwards, along with the stochastic indicator attempting to moveout of its oversold territory, further confirms the above view.
- Immediate resistance is placed at the daily upper Bollinger band (currently trading at AED3.68), followed by the AED3.70 and AED3.73 levels. A clear break above the latter might lead to further strength in the stock.
- Meanwhile, crucial support is seen at the AED3.65 level, followed by the AED3.62 and AED3.60 levels. A move back below the latter might trigger negative momentum in the stock.

Takaful House

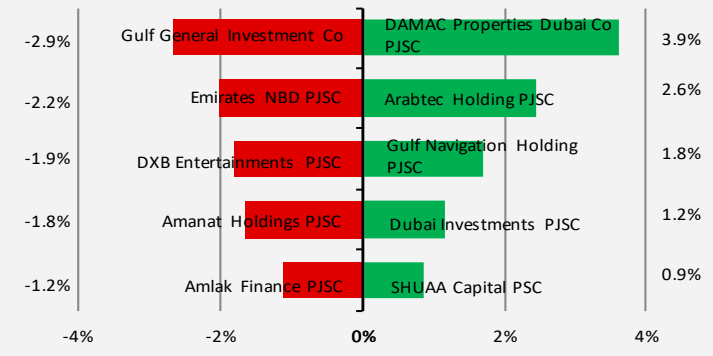


- After trading in a narrow range for the past few sessions, the stock formed a Doji candlestick pattern on Thursday to close at AED0.585.
- At present, the daily MACD is trading with a slightly upside tone, accompanied by the RSI and stochastic indicators directing towards the north, indicates at a positive momentum in the stock. Important resistance is positioned at the 20day SMA (currently trading at AED0.594), followed by the AED0.600 and AED0.611 level. A clear break and stability above the latter might trigger positivity in the stock.
- However, the weekly MACD is trading with a weak bias, along with the RSI and stochastic indicators trading below their 50lines, suggests that the room for downside still exists. Key intraday support is located at the daily lower Bollinger band (currently placed at AED0.577), followed by the AED0.570 and AED0.560 levels.



Dubai

Top Gainers & Losers



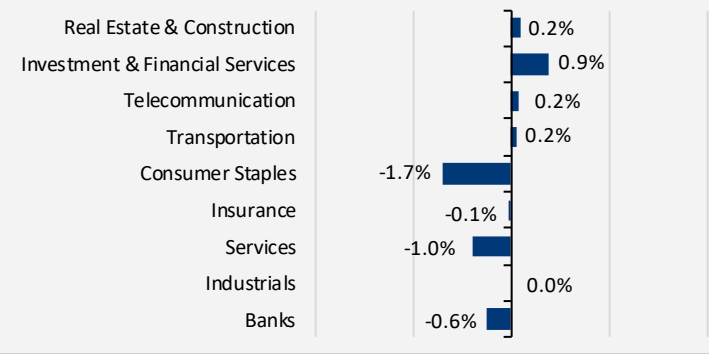
Top Volume

Company	Volume
Arabtec Holding PJSC	16,678,649
Gulf Navigation Holding PJSC	13,360,931
Union Properties PJSC	8,543,153
Islamic Arab Insurance Co	7,869,322
Dubai Investments PJSC	5,353,024

Volume Gainers

Company	Change (%)
Gulf General Investment Co	748%
Commercial Bank of Dubai PSC	700%
Emirates Integrated Telecommunications Co PJSC	255%
Mashreqbank PSC	166%
DAMAC Properties Dubai Co PJSC	64%

Sector Performance



Market Overview

	08-Nov-18	07-Nov-18	Change	% Change
Index (Last)	2825.9	2829.2	-3.4	-0.1%
Volume (000's)	144207.0	217654.0	-73447.0	-33.7%
Deals	2191.0	2787.0	-596.0	-21.4%
Value (mill)	189.1	270.3	-81.2	-30.0%
Company Traded	37.0	35.0	2.0	5.7%
Gainers	15.0	15.0	0.0	0.0%
Laggards	15.0	14.0	1.0	7.1%
No Change	7.0	6.0	1.0	16.7%

52 Week High

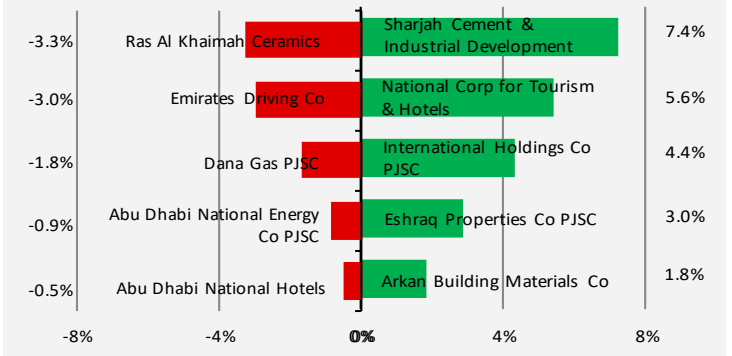
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



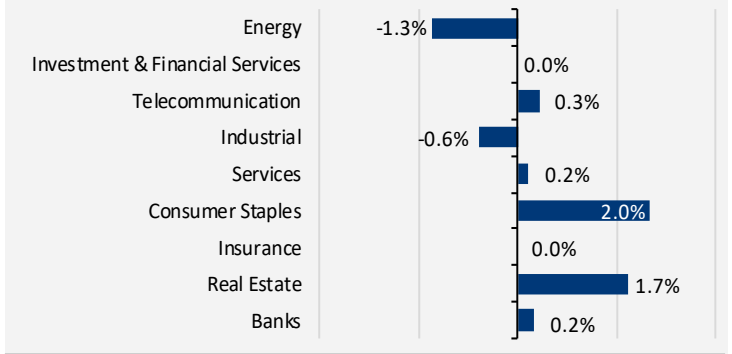
Top Volume

Company	Volume
Eshraq Properties Co PJSC	33,336,726
Dana Gas PJSC	10,301,660
Aldar Properties PJSC	6,636,725
Arkan Building Materials Co	2,042,000
Emirates Telecommunications Group Co PJSC	1,821,928

Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	2261%
Arkan Building Materials Co	628%
Eshraq Properties Co PJSC	564%
Abu Dhabi National Energy Co PJSC	347%
Abu Dhabi Islamic Bank PJSC	260%

Sector Performance



Market Overview

	08-Nov-18	07-Nov-18	Change	% Change
Index (Last)	5028.7	5016.1	12.7	0.3%
Volume (000's)	70367.0	98759.0	-28392.0	-28.7%
Deals	1304.0	980.0	324.0	33.1%
Value (mill)	152.5	187.3	-34.8	-18.6%
Company Traded	24.0	24.0	0.0	0.0%
Gainers	14.0	11.0	3.0	27.3%
Laggards	7.0	8.0	-1.0	-12.5%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

5039.8

52 Week Low

4244.5

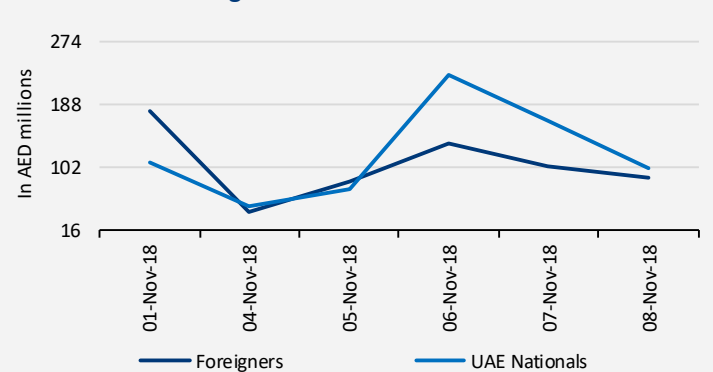
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.44%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.96%
Arkan Building Materials	No	49.00%	0.91%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	19.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.84%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.04%
Etisalat	Yes	20.00%	4.56%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.19%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.40%
Methaq Takaful Insurance	Yes	25.00%	22.16%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

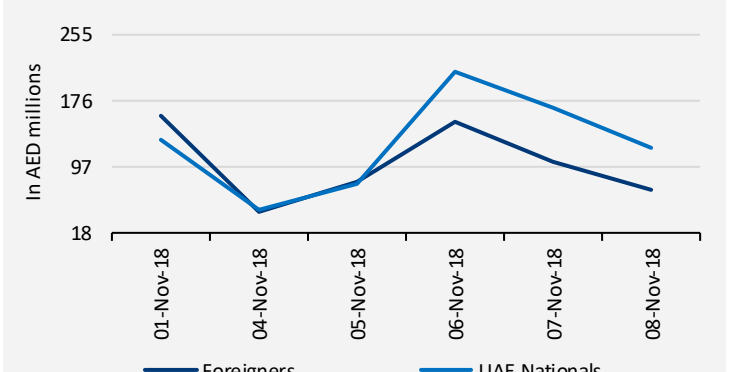
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.16%
RAK Properties	Yes	49.00%	27.90%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.63%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.42%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.83%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.72%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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