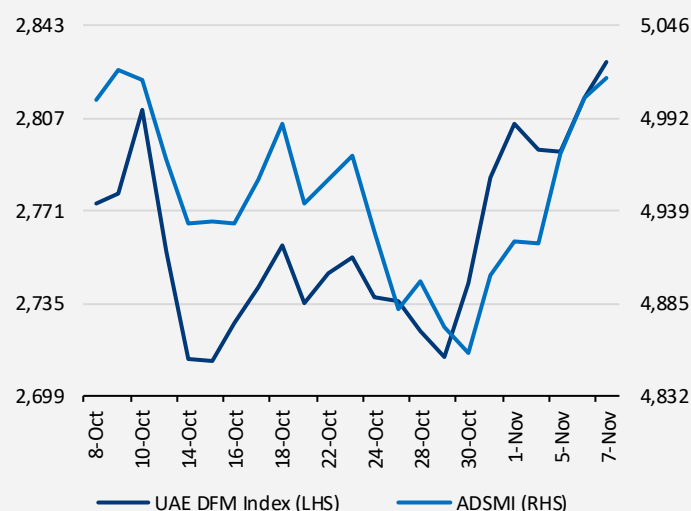


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	5016.07	↑	12.44	0.25%	14.04%	0.25%	14.81%	13.32
UAE DFM Index	2829.23	↑	13.63	0.48%	-16.1%	1.97%	-17.15%	7.56
Bahrain BSE index	1316.27	↑	2.36	0.18%	-1.16%	-0.68%	3.90%	8.91
Kuwait Main Market Index	4719.23	↑	49.00	1.05%	-5.49%	-0.21%	-23.64%	15.62
Saudi Arabia TASI	7792.56	↓	-19.78	-0.25%	7.84%	-1.85%	12.34%	16.60
Oman MSM30 Index	4446.06	↑	24.94	0.56%	-12.8%	-1.32%	-11.63%	10.42
Qatar DSM Index	10252.50	↓	-124.44	-1.20%	20.29%	4.41%	30.50%	15.16

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in banking, real estate, telecom and industrial sector stocks.
- Lenders, Ajman Bank, Abu Dhabi Islamic Bank, Abu Dhabi Commercial Bank and First Abu Dhabi Bank gained 1.5%, 1.1%, 1.0% and 0.1%, respectively.
- Property sector stocks, RAK Properties, DAMAC Properties Dubai Co., Deyaar Development and Eshraq Properties Co. increased 1.6%, 1.5%, 1.4% and 0.2%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications and Emirates Telecommunications Group Co. rose 0.8% and 0.5%, respectively.
- Industrial sector stocks, Aramex, Abu Dhabi Ship Building Co., Arabtec Holding and Drake & Scull International climbed 3.1%, 1.8%, 0.9% and 0.8%, respectively.
- Arabtec announced that its Q3 2018 net profit surged to AED67.5 million from AED17.8 million in Q3 2017, while revenues jumped 11.5% to AED2.3 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 5,016.1, while the Dubai Financial Market index ended 0.5% higher at 2,829.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

## Company Events This Week

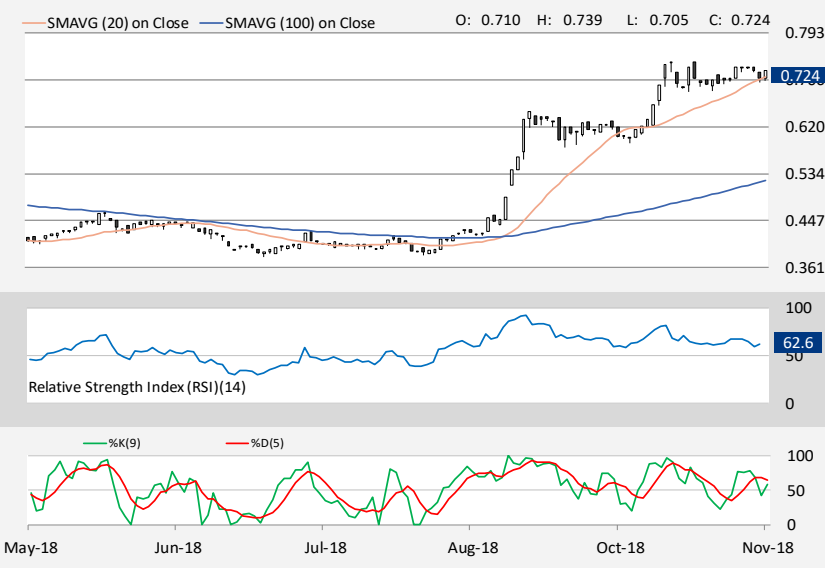
### Dubai

Date	Company	Event
11/04/2018	Emaar Malls PJSC, National General Insurance Co	-
11/05/2018	Dubai Financial Market PJSC, Dubai Insurance Co PSC	Q3
11/06/2018	SHUAA Capital PSC, DXB Entertainments PJSC	Q3
11/07/2018	Amanat Holdings PJSC, Gulf General Investment Co, Arabtec Holding PJSC	Q3
11/08/2018	National Central Cooling Co PJSC, Takaful Emarat Insurance PSC, Emirates Refreshments Co, Gulf Navigation Holding PJSC	Q3

### Abu Dhabi

Date	Company	Event
11/04/2018	Eshraq Properties Co PJSC, Emirates Driving Co, Al Khaleej Investment PJSC, Insurance House, Ras Al Khaimah Ceramics, Abu Dhabi National Hotels	Q3
11/05/2018	Finance House PJSC, Ras Al Khaimah Co for White Cement & Construction Materials PSC, Sharjah Cement & Industrial De, International Holdings Co PJSC	Q3
11/06/2018	-	-
11/07/2018	Emirates Insurance Co, Ras Al Khaimah Poultry and Feeding Co	Q3
11/08/2018	National Takaful Co Watania PJSC, Fujairah Cement Industries Co, Invest bank PSC, Abu Dhabi National Takaful Co, Abu Dhabi National Energy Co PJSC	-

## Islamic Arab Insurance Co.



- Following two consecutive bearish sessions, the stock posted moderate gains yesterday to end at AED0.724, after making a high at AED0.739.
- At present, the weekly MACD is heading towards the north, along with the stochastic indicator trading in its overbought region, reflects a positive technical picture. Moreover, the daily RSI and stochastic indicators are trading with a slightly positive tone, further affirming the above stance.
- Crucial resistance is seen at the AED0.739 level, followed by the daily upper Bollinger band (currently placed at AED0.748) and the AED0.755 level. A break above the latter might lead to further positivity in the stock.
- Meanwhile, key technical support is situated at the 20day SMA (currently trading at AED0.712), followed by the AED0.700 and AED0.680 levels. A breach below the latter might trigger negative momentum in the stock.

## Gulf Navigation Holding



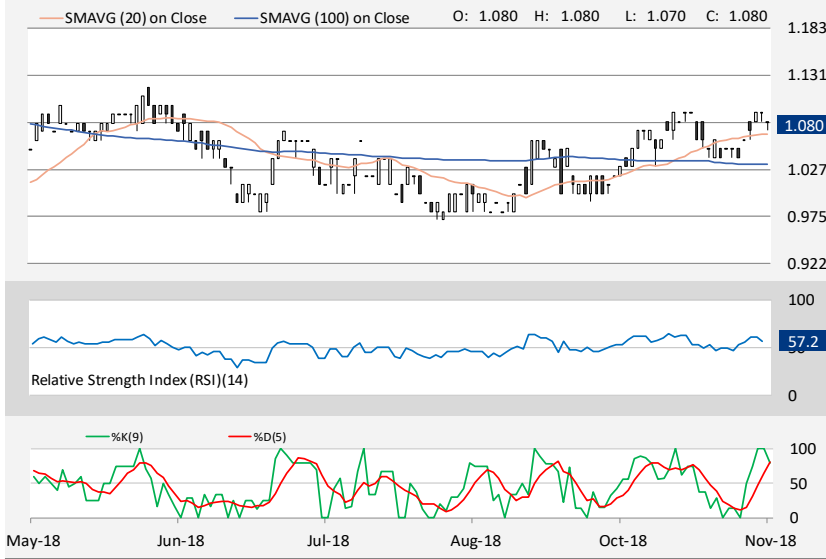
- The stock traded with a bearish tone in the last session and closed at AED1.10, following a low at AED1.09.
- Currently, the daily MACD and RSI are heading downwards, accompanied by the stochastic indicator placed in its oversold zone, hints at possible negative momentum in the coming session. Important support is placed at the AED1.09 level, followed by the 20day SMA (currently trading at AED1.06) and the AED1.04 level. A move back below the latter might lead to bearishness in the stock.
- However, a positive centreline crossover by the weekly MACD, along with the RSI and stochastic placed above their 50lines, suggests that the room for upside still exists. Key resistance is observed at the AED1.12 level, followed by the AED1.13 and AED1.15 levels. A surge above the latter might regain positive momentum in the stock.

## Emaar Properties



- The stock traded in the green in the previous session to finish at AED5.24.
- As of now, the weekly MACD is sharply moving upwards, along with the stochastic indicator placed above its overbought territory, hints at the presence of bullish momentum in the stock. In addition, the daily MACD and RSI are trading at a higher level above their midlines, further elaborating the above outlook.
- Immediate resistance is positioned at the daily upper Bollinger band (currently trading at AED5.30), followed by the AED5.34 and AED5.40 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- On the other hand, crucial support is located at the AED5.20 level, followed by the AED5.12 and AED5.05 levels. A move back below the latter might trigger downside momentum in the stock.

## SHUAA Capital



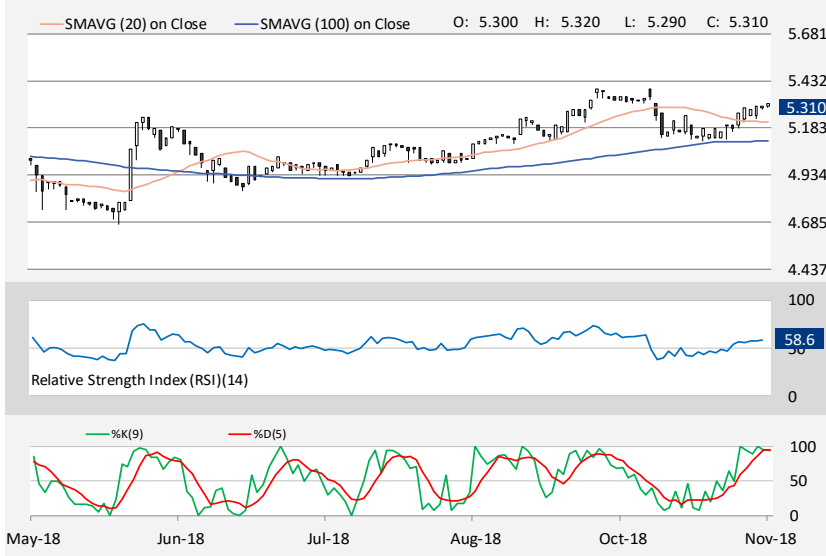
- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to settle at AED1.08.
- At present, the weekly MACD is pointing towards the north, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a positive technical scenario. Besides, the daily MACD and stochastic oscillators are trading with a upside tone, further validating the above stance.
- Important resistance is trading at the AED1.09 level, followed by the daily upper Bollinger band (currently placed at AED1.10) and the AED1.12 level. A surge above the latter might lead to positivity in the stock.
- Conversely, key intraday support is seen at the 20day SMA (currently placed at AED1.07), followed by the AED1.04 and the 50day SMA (currently trading at AED1.05). A breach below the latter might trigger further bearishness in the stock.

## Emirates Integrated Telecommunications Co.



- The stock traded higher in the prior session to close above the daily upper Bollinger band (currently trading at AED4.94) at AED4.97.
- Presently, the daily MACD and RSI are directing upwards, along with the stochastic indicator tranquil in its overbought zone, hints at possible bullish momentum in the near term. Additionally, the weekly momentum oscillators are trading with a strong bias, further confirming the above view.
- Key technical obstacle is aligned at the AED5.00 level, followed by the AED5.02 and AED5.05 levels. A surge above the latter might trigger further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Immediate support is placed at the AED4.95 level, followed by the AED4.92 and AED4.89 levels. A move back below the latter might lead to weakness in the stock.

## Dubai Islamic Bank

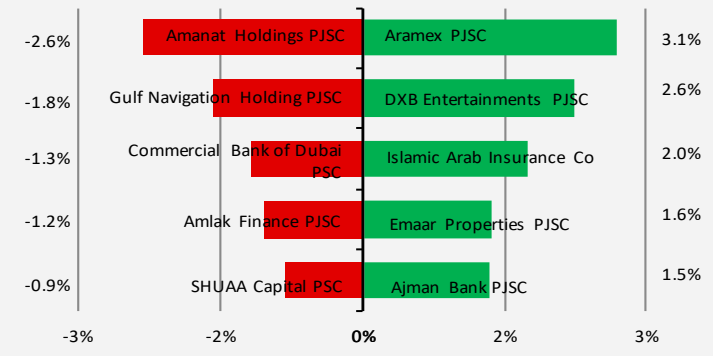


- The stock had been trading in a bullish trending channel since past few sessions and posted mild gains yesterday to finish at AED5.31, following a high at AED5.32.
- Currently, the daily MACD is trading in its positive region, accompanied by the RSI and stochastic indicators heading higher, reflects a strong technical picture. Moreover, the weekly MACD and RSI indicators are trading with a positive showing, further endorsing the above outlook.
- Important resistance is observed at the daily upper Bollinger band (currently placed at AED5.33), followed by the AED5.35 and AED5.38 levels. A sustained break above the latter might lead to further strength in the stock.
- On the contrary, key support is located at the AED5.29 level, followed by the AED5.25 and AED5.20 levels. A breach below the latter might trigger negativity in the stock.



## Dubai

### Top Gainers & Losers



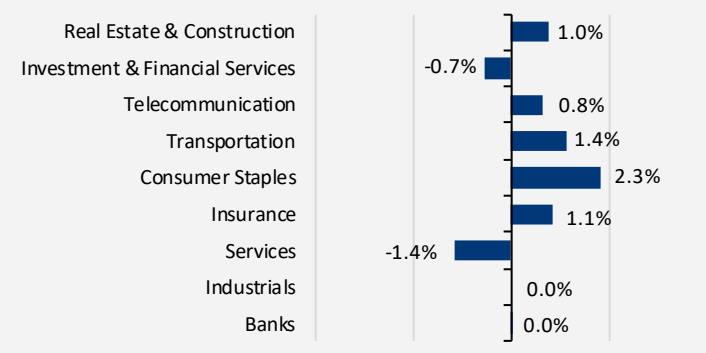
### Top Volume

Company	Volume
Islamic Arab Insurance Co	57,729,400
Union Properties PJSC	27,554,769
Arabtec Holding PJSC	20,128,098
Gulf Navigation Holding PJSC	9,792,334
Emaar Malls Group PJSC	8,976,107

### Volume Gainers

Company	Volume Change (%)
Amanat Holdings PJSC	7106%
Islamic Arab Insurance Co	730%
DAMAC Properties Dubai Co PJSC	178%
Ajman Bank PJSC	140%
Aramex PJSC	98%

### Sector Performance



### Market Overview

	07-Nov-18	06-Nov-18	Change	% Change
Index (Last)	2829.2	2815.6	13.6	0.5%
Volume (000's)	217654.0	250539.0	-32885.0	-13.1%
Deals	2787.0	3694.0	-907.0	-24.6%
Value (mill)	270.3	363.4	-93.1	-25.6%
Company Traded	35.0	37.0	-2.0	-5.4%
Gainers	15.0	19.0	-4.0	-21.1%
Laggards	14.0	10.0	4.0	40.0%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

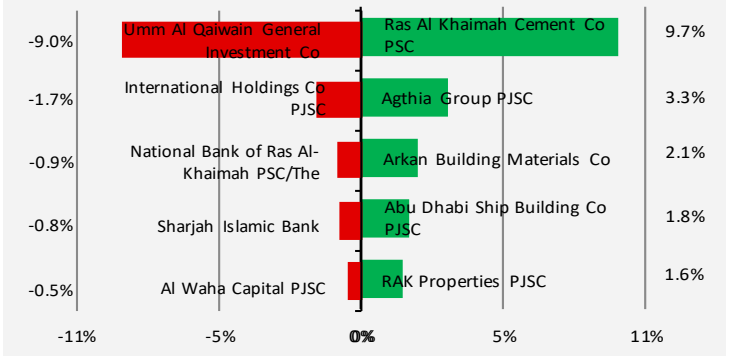
3684.2

52 Week Low

2764.0

## Abu Dhabi

### Top Gainers & Losers



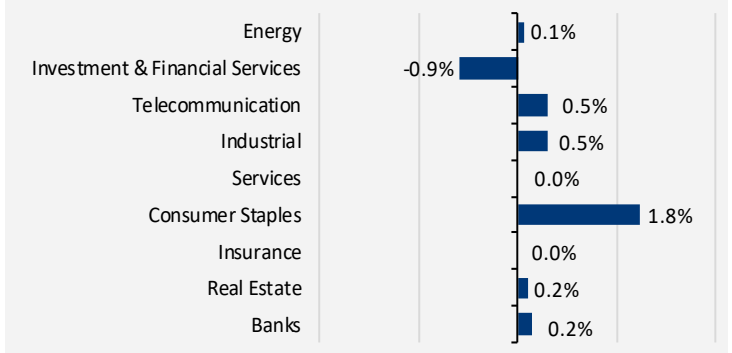
### Top Volume

Company	Volume
Dana Gas PJSC	77,520,994
Eshraq Properties Co PJSC	5,022,060
Aldar Properties PJSC	3,873,905
Abu Dhabi Commercial Bank PJSC	1,511,635
Emirates Telecommunications Group Co PJSC	1,397,443

### Volume Gainers

Company	Volume Change (%)
Ras Al Khaimah Cement Co PSC	300431%
Dana Gas PJSC	791%
Emirates Telecommunications Group Co PJSC	12%
Sharjah Islamic Bank	7%

### Sector Performance



### Market Overview

	07-Nov-18	06-Nov-18	Change	% Change
Index (Last)	5016.1	5003.6	12.4	0.2%
Volume (000's)	98759.0	40003.0	58756.0	146.9%
Deals	980.0	1256.0	-276.0	-22.0%
Value (mill)	187.3	129.0	58.3	45.2%
Company Traded	24.0	24.0	0.0	0.0%
Gainers	11.0	11.0	0.0	0.0%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	5.0	4.0	1.0	25.0%

52 Week High

5039.8

52 Week Low

4244.5

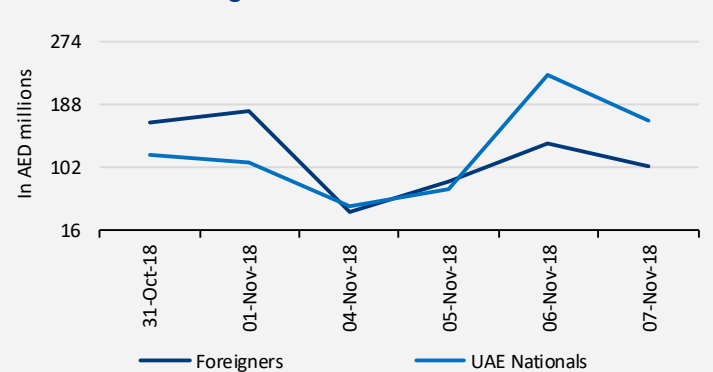
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.44%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.92%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	19.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.13%
Etisalat	Yes	20.00%	4.56%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.19%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.40%
Methaq Takaful Insurance	Yes	25.00%	22.22%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

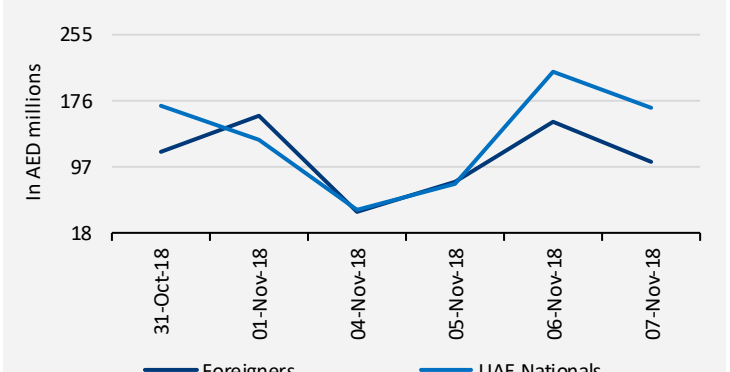
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.16%
RAK Properties	Yes	49.00%	27.90%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.63%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.41%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.82%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.72%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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