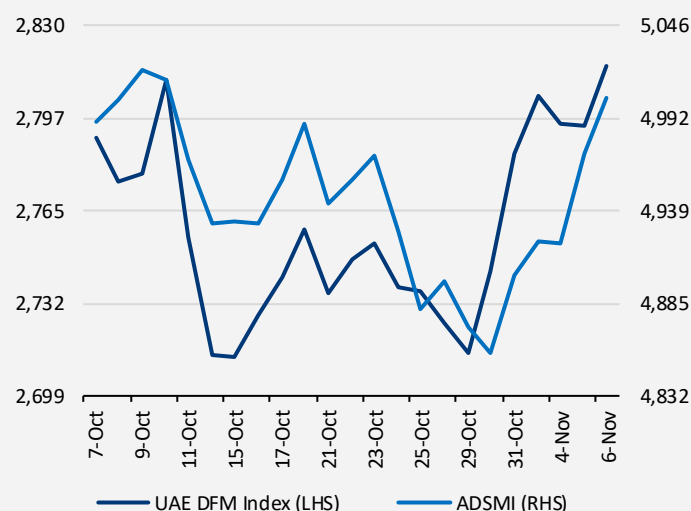


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	5003.63 ↑	31.35	0.63%	13.76%	0.27%	13.21%	13.29
UAE DFM Index	2815.60 ↑	20.80	0.74%	-16.5%	0.91%	-19.11%	7.52
Bahrain BSE index	1313.91 ↓	-1.62	-0.12%	-1.34%	-0.76%	4.86%	8.88
Kuwait Main Market Index	4670.23 -	0.00	0.00%	-6.47%	-1.43%	-23.97%	15.32
Saudi Arabia TASI	7812.34 ↑	10.07	0.13%	8.11%	-1.03%	12.68%	16.50
Oman MSM30 Index	4421.12 ↑	6.10	0.14%	-13.3%	-2.10%	-12.95%	10.44
Qatar DSM Index	10376.94 ↓	-81.34	-0.78%	21.75%	5.38%	30.84%	15.34

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, lifted by gains in finance, industrial and banking sector stocks.
- Finance sector stocks, Dubai Financial Market, Amlak Finance, Emirates NBD and Dubai Investments advanced 4.3%, 2.8%, 2.1% and 1.3%, respectively.
- Industrial sector stocks, Arabtec Holding, Gulf Navigation Holding, Aramex and Air Arabia climbed 8.1%, 3.7%, 3.4% and 1.0%, respectively.
- Lender, Commercial Bank International surged 15.0%, while its peers, First Abu Dhabi Bank and Sharjah Islamic Bank added 1.4% and 0.9%, respectively.
- DXB Entertainments announced that its Q3 net loss shrunk 4.5% to AED271.4 million, while revenues dropped 10.9% to AED102.6 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 5,003.6, while the Dubai Financial Market index ended 0.7% higher at 2,815.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

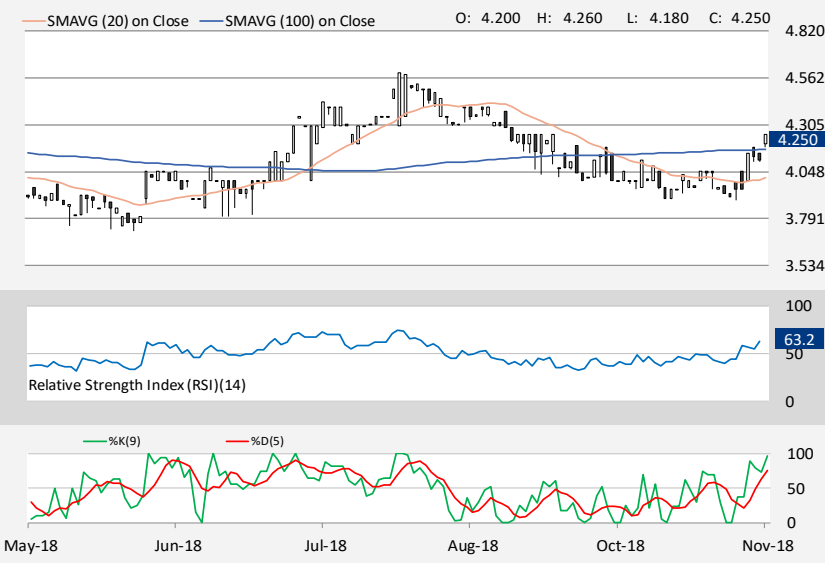
Dubai

Date	Company	Event
11/04/2018	Emaar Malls PJSC, National General Insurance Co	-
11/05/2018	Dubai Financial Market PJSC, Dubai Insurance Co PSC	Q3
11/06/2018	SHUAA Capital PSC, DXB Entertainments PJSC	Q3
11/07/2018	Amlak Finance PJSC, DAMAC Properties Dubai Co PJSC	Q3
11/08/2018	National Central Cooling Co PJSC, Takaful Emarat Insurance PSC, Emirates Refreshments Co, Gulf Navigation Holding PJSC	Q3

Abu Dhabi

Date	Company	Event
11/04/2018	Eshraq Properties Co PJSC, mirates Driving Co, Al Khaleej Investment PJSC, Insurance House, Ras Al Khaimah Ceramics, Abu Dhabi National Hotels	Q3
11/05/2018	Finance House PJSC, Ras Al Khaimah Co for White Cement & Construction Materials PSC, Sharjah Cement & Industrial De, International Holdings Co PJSC	Q3
11/06/2018	-	-
11/07/2018	Emirates Insurance Co, Gulf Medical Projects, Al Waha	Q3
11/08/2018	Fujairah Cement Industries Co, Invest bank PSC, Abu Dhabi National Takaful Co	-

ARAMEX



- The stock traded higher in the last session to close above the daily upper Bollinger band (currently placed at AED4.19) at AED4.25, following a high at AED4.26.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic sharply heading upwards, reflects a strong technical picture. Moreover, the weekly momentum oscillators are trading with a bullish bias, further substantiating the above stance.
- Important resistance resides at the AED4.30 level, followed by the AED4.39 and AED4.43 levels. A break above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key support aligns at the AED4.21 level, followed by the AED4.15 and the 50day SMA (currently placed at AED4.10). A breach below the latter might trigger negativity in the stock.

DXB Entertainments



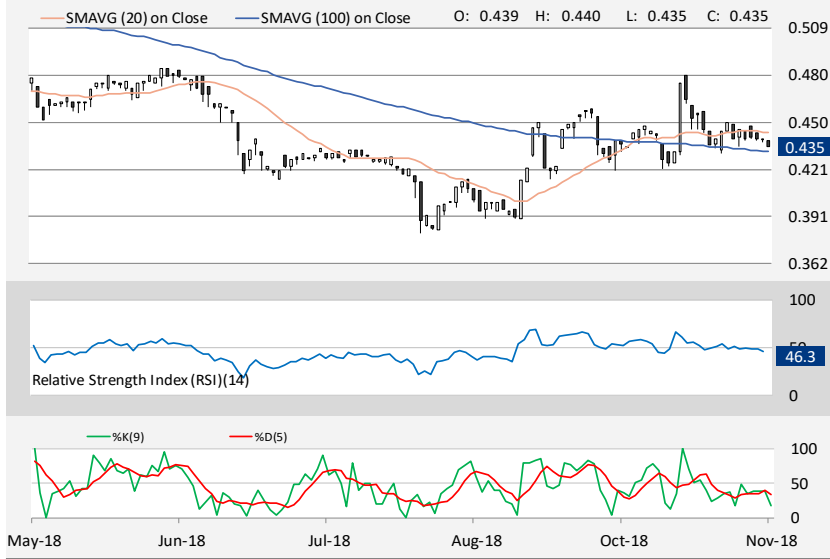
- The stock traded in the red in the previous session to finish at AED0.353, after falling as low as AED0.340.
- Presently, the daily MACD is tranquil in its negative territory, coupled with the RSI indicator pointing towards the south, hints at possible bearish momentum in the coming session. In addition, the weekly RSI and stochastic oscillators are trading with a weak bias, further validating the above view.
- Immediate support is located at the daily lower Bollinger band (currently trading at AED0.348), followed by the AED0.345 and AED0.340 levels. A move back below the latter might lead to further weakness in the stock.
- Meanwhile, key resistance is placed at the 50day SMA (currently placed at AED0.358), followed by the AED0.363 and AED0.369 levels. A surge above the latter might trigger positive momentum in the stock.

Emirates NBD



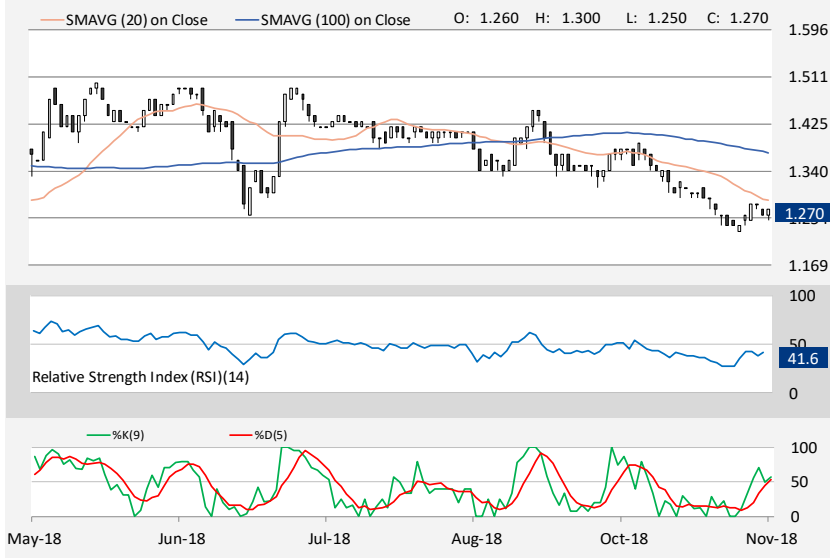
- The stock registered modest gains in the prior session and finished at AED9.30, after notching a high at AED9.35.
- A likely positive centreline crossover by the daily MACD, along with the RSI and stochastic indicators placed above their midlines, indicates a positive technical scenario. Additionally, the weekly momentum oscillators are directing towards the north, further confirming the above outlook.
- Crucial resistance is observed at the AED9.35 level, followed by the daily upper Bollinger band (currently placed at AED9.40) and the AED9.43 level. A sustained break above the latter might lead to further positivity in the stock.
- On the other hand, key technical support is situated at the AED9.25 level, followed by the 50day SMA (currently trading at AED9.18) and the AED9.15 level. A breach below the latter might generate bearish momentum in the stock.

Deyaar Development



- The stock traded with a negative tone in the last session to settle at AED0.435.
- A possible centreline crossover by the daily MACD to enter its negative zone, along with the RSI and stochastic indicators moving downwards, hints the presence of bearish momentum in the stock. Adding to it, the weekly RSI and stochastic indicators are trading with a downside bias, further validating the above stance.
- Important support is placed at the 100day SMA (currently placed at AED0.432), followed by the AED0.425 and the daily lower Bollinger band (currently trading at AED0.421). A move back below the latter might lead to increased selling pressure on the stock.
- On the flipside, key resistance is observed at the AED0.439 level, followed by the AED0.445 and AED0.452 levels. A surge above the latter might trigger bullishness in the stock.

GFH Financial Group



- The stock traded in the green in the previous session and ended at AED1.27, after rising as high as AED1.30.
- At present, the daily MACD and RSI are sharply moving upwards, accompanied by the stochastic indicator placed in its overbought territory, reflects a positive technical outlook. Immediate resistance is positioned at the 20day SMA (currently trading at AED1.29), followed by the AED1.31 and AED1.33 levels. A surge above the latter might lead to further strength in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centrelines, suggesting that the room for downside still exists. Crucial support is seen at the AED1.25 level, followed by the daily lower Bollinger band (currently placed at AED1.23) and the AED1.21 level. A breach below the latter might trigger negative momentum in the stock.

Abu Dhabi Commercial Bank

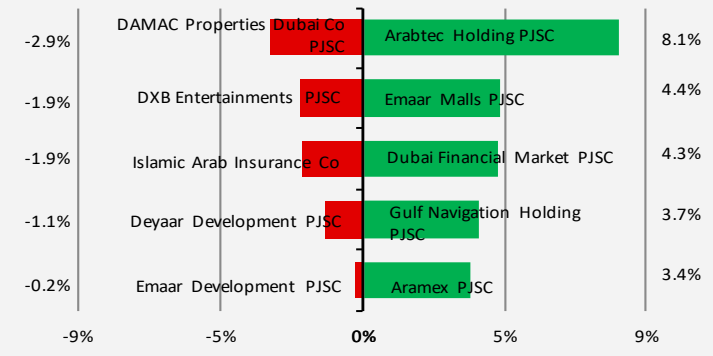


- The stock registered mild losses in the prior session to close at AED7.96, following a low at AED7.92.
- Although the daily MACD is heading higher, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the near term. Key intraday support is situated at the AED7.90 level, followed by the AED7.82 and the 20day SMA (currently placed at AED7.76). A move back below the latter might lead to bearishness in the stock.
- However, the weekly MACD is placed in its positive territory, along with the stochastic indicator trading with a positive bias, suggests that the downside might remain limited. Important resistance is placed at the AED8.08 level, followed by the AED8.15 and AED8.21 levels. A break and stability above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



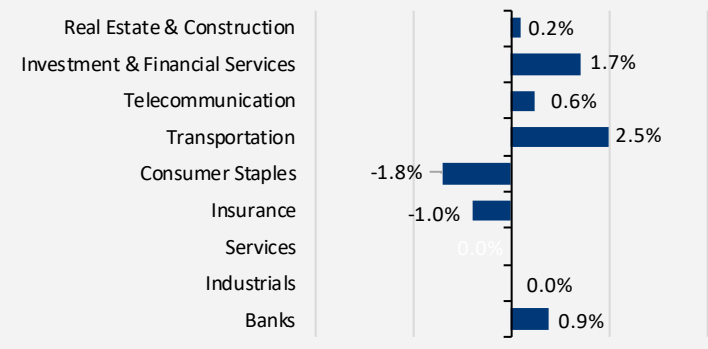
Top Volume

Company	Volume
Union Properties PJSC	38,467,959
Arabtec Holding PJSC	31,920,081
Emaar Malls Group PJSC	18,149,946
Dubai Investments PJSC	16,389,498
Gulf Navigation Holding PJSC	15,893,215

Volume Gainers

Company	Change (%)
Union Properties PJSC	2275%
Gulf Navigation Holding PJSC	1171%
Dar Al Takaful PJSC	492%
Air Arabia PJSC	366%
Amlak Finance PJSC	334%

Sector Performance



Market Overview

	06-Nov-18	05-Nov-18	Change	% Change
Index (Last)	2815.6	2794.8	20.8	0.7%
Volume (000's)	250539.0	94067.0	156472.0	166.3%
Deals	3694.0	2155.0	1539.0	71.4%
Value (mill)	363.4	156.4	207.0	132.4%
Company Traded	37.0	36.0	1.0	2.8%
Gainers	19.0	17.0	2.0	11.8%
Laggards	10.0	16.0	-6.0	-37.5%
No Change	8.0	3.0	5.0	166.7%

52 Week High

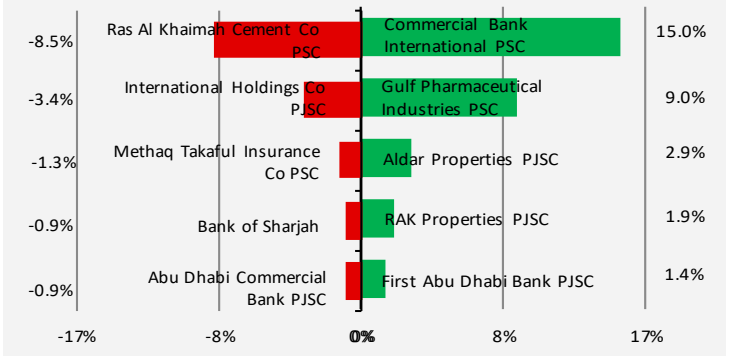
3684.2

52 Week Low

2764.0

Abu Dhabi

Top Gainers & Losers



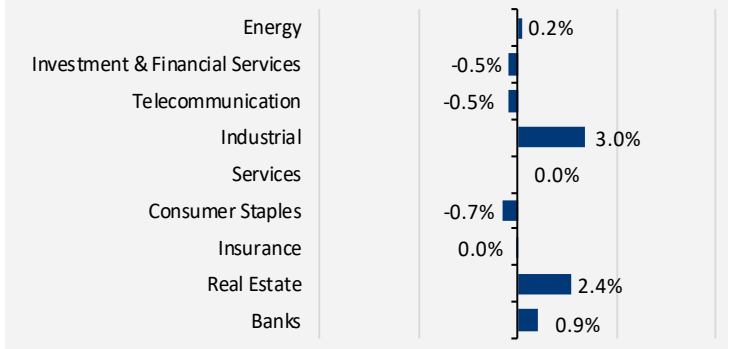
Top Volume

Company	Volume
Eshraq Properties Co PJSC	9,287,741
Dana Gas PJSC	8,700,391
Aldar Properties PJSC	6,824,231
Abu Dhabi Commercial Bank PJSC	3,211,014
United Arab Bank PJSC	1,380,000

Volume Gainers

Company	Change (%)
Agthia Group PJSC	526%
Abu Dhabi Commercial Bank PJSC	168%
Dana Gas PJSC	98%
RAK Properties PJSC	55%
Aldar Properties PJSC	24%

Sector Performance



Market Overview

	06-Nov-18	05-Nov-18	Change	% Change
Index (Last)	5003.6	4972.3	31.4	0.6%
Volume (000's)	40003.0	81062.0	-41059.0	-50.7%
Deals	1256.0	1260.0	-4.0	-0.3%
Value (mill)	129.0	194.6	-65.6	-33.7%
Company Traded	24.0	26.0	-2.0	-7.7%
Gainers	11.0	16.0	-5.0	-31.3%
Laggards	9.0	6.0	3.0	50.0%
No Change	4.0	4.0	0.0	0.0%

52 Week High

5039.8

52 Week Low

4244.5

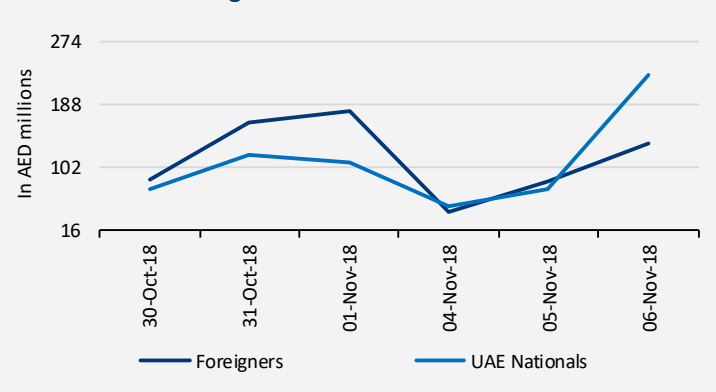
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.10%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.43%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.98%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.91%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	56.85%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.18%
Etisalat	Yes	20.00%	4.55%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.21%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.19%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.53%
Gulf Pharmaceutical	Yes	49.00%	34.24%
MANZEL Real Estate	Yes	49.00%	19.40%
Methaq Takaful Insurance	Yes	25.00%	22.22%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.56%

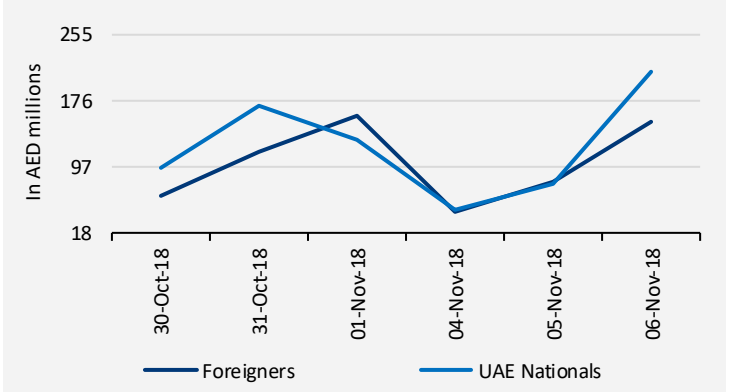
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.61%
Umm Al-Qaiwain Cement	Yes	49.00%	9.54%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.21%
RAK Properties	Yes	49.00%	27.89%
RAK White Cement	Yes	49.00%	18.44%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.98%
Sharjah Group Company	Yes	49.00%	21.01%
Sharjah Islamic Bank	Yes	0.00%	18.63%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	76.41%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.11%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	9.81%
Union Insurance	Yes	25.00%	0.10%
Waha Capital PJSC	Yes	49.00%	7.71%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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